

USFRCS Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Institute for Transformative
Education

CTDS:
10-87-35-000

Mailing Address:
1300 S. Belvedere Avenue
Tucson, AZ 85711
> [View detailed info](#)

Representative

Name:
Judith Anderson

Phone Number:
5209092870

Fax Number:
5206152112

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USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles

The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any “cross-walks” necessary to complete reporting requirements.

This exception will not be granted to State Board of Education sponsored charter schools

Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Judith Anderson 04/12/2013

Institute for Transformative Education Board of Directors - Meeting Minutes

Tuesday, August 14, 2012

Time: 4:30 p.m.
Location: 4500 E. Speedway, Ste. 50
Directors in attendance: Manny Leon, Kendra Thompson-Dyck, Jose Hoyos, Scott Lunn
Staff in attendance: Judith Anderson, Luis Perales, and Chris Ahearn

The Board of Directors of the Institute for Transformative Education met on August 14, 2012 at the Western Institute for Leadership Development office, 4500 E. Speedway, Tucson, Arizona. Notice of this open, public meeting was posted on the school website in advance of the meeting, per Open Meeting Law.

Leon called the meeting to order at 4:30 p.m. and presided.

The June-July 2012 meeting minutes were approved, including correction of location of the meeting.

Perales, Ahearn, and Anderson gave brief reports on school development.

The Board reviewed the monthly financial report and approved application for USFRCS Exemption that was discussed at the previous meeting.

The Board discussed the ITE governance structure, including student representation and possible creation of an advisory board. Discussion will continue at the next meeting, including an update on Open Law requirements.

Caroline Torres was unanimously elected an ITE Board member for a customary 3-year term. Election of Board officers was postponed until the next meeting when Torres can participate.

2012-13 Board meeting dates were set as follows: September 25, October 16, November 13, December 11, January 15, February 19, March 19, April 16, May 21, June 18.

The meeting was adjourned at 6:20pm.



Jose Hoyos, Secretary

**Institute for Transformative Education,
dba the Western Institute for Leadership Development**

1300 S. Belvedere Avenue
Tucson, AZ 85711

Accounting Policy

The Western Institute for Leadership Development charter high school will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP).

This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting.

Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.