

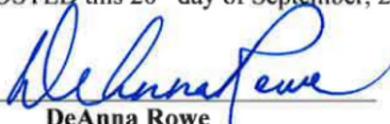
NOTICE OF PUBLIC MEETING
OF THE FINANCIAL SUBCOMMITTEE
OF THE ARIZONA STATE BOARD FOR CHARTER SCHOOLS

Pursuant to Arizona Revised Statutes (A.R.S.) § 38-431.02, notice is hereby given to the members of the Financial Subcommittee of the Arizona State Board for Charter Schools and to the general public that the Subcommittee will hold a meeting, open to the public as specified below. The Subcommittee reserves the right to change the order of items on the agenda. One or more members of the Subcommittee may participate in the meeting by telephonic communications.

Pursuant to A.R.S. § 38-431.03(A)(3), the Subcommittee may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting Bianca Ulibarri at (602) 364-3080. Requests should be made as early as possible to allow time to arrange the accommodation.

DATED AND POSTED this 20th day of September, 2013.

By 
DeAnna Rowe
Executive Director

AGENDA
FINANCIAL SUBCOMMITTEE
OF THE ARIZONA STATE BOARD FOR CHARTER SCHOOLS

Wednesday, September 25, 2013

Regular Session
1:00 P.M.

1616 W. Adams Street, Suite 170
Phoenix, Arizona 85007

ALL ITEMS ON THIS AGENDA ARE OPEN FOR DISCUSSION AND POSSIBLE ACTION, INCLUDING REPORTS AND ACTION ITEMS

- A. Roll Call
- B. Call to the Public – This is the time for the public to comment. Members of the Subcommittee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for further consideration and decision at a later date.
- C. Financial Performance Framework – Discussion and possible action on whether:
 - The Unrestricted Days Cash measure should be modified to an “Unrestricted Days Liquidity” measure that would include the charter holder’s unrestricted cash and any available balances on lines of credit disclosed in the audit.
 - The charter holder’s financial performance should be reviewed as part of compliance checks conducted to issue a letter of good standing.
 - The Board should consider further changes to the Financial Performance Framework and Guidance to address statements made at the Board’s August 12, 2013 meeting regarding the framework’s use by outside entities, including lenders and rating agencies.
- D. Adjournment

Wednesday, September 25, 2013