Applicant Name: The French American Academy

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT (at full enrollment)				**70.00**				**99.00**				**142.00**
Number of Students (Budget based on)				**63.00**				**89.00**				**128.00**
% of Full Enrollment Budget Based On				**90.00%**				**90.00%**				**90.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*								$ 271.30				$ 47,497.16
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 346,023				$ 533,273				$ 760,754
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				$ 346,023				$ 533,273				$ 760,754
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Chief Academic Officer	1.00	$ 48,000.00	$ 4,800.00	$ 52,800	1.00	$ 49,440.00	$ 4,944.00	$ 54,384	1.00	$ 50,923.20	$ 5,092.32	$ 56,016
Teacher-Regular Education - French	4.00	$ 30,000.00	$ 3,000.00	$ 132,000	6.00	$ 30,900.00	$ 3,090.00	$ 203,940	9.00	$ 31,827.00	$ 3,182.70	$ 315,087
Clerical	1.00	$ 25,000.00	$ 2,500.00	$ 27,500	1.00	$ 25,750.00	$ 2,575.00	$ 28,325	2.00	$ 26,522.50	$ 2,652.25	$ 58,350
Employee Benefits												
Employee Insurance (if applicable)												
Office Supplies (Paper, Postage, etc.)				$ 2,400.00				$ 3,200.00				$ 4,800.00
Instructional Consumables				$ 2,100.00				$ 2,970.00				$ 4,260.00
Membership Dues, Registrations, & Travel				$ 1,245.00				$ 1,847.00				$ 2,497.00
Contracted Services (AIS)				$ 16,325.00				$ 18,200.00				$ 21,125.00
Contracted Services (Special Education)				$ 3,000.00				$ 5,000.00				$ 7,500.00
Curriculum & Resource Materials				$ 24,500.00				$ 34,650.00				$ 49,700.00
Library Resources/Software												
SIS Software				$ 2,400.00				$ 3,600.00				$ 4,800.00
Auditor Fees								$ 8,500.00				$ 8,500.00
Other												
Total Administration, Instruction, & Support				$ 264,270.00				$ 364,616.00				$ 532,634.32
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 4,600.00				$ 6,800.00				$ 8,400.00
Marketing/Advertising				$ 3,000.00				$ 4,000.00				$ 4,000.00
Contracted Services - O&M				$ 4,000.00				$ 4,000.00				$ 5,000.00
Building Rent/Lease/Loan				$ 47,880.00				$ 67,716.00				$ 97,128.00
Building & Improvements												
Land & Improvements												
Fees/Permits												
Property/Casualty Insurance				$ 2,500.00				$ 3,500.00				$ 4,000.00
Liability Insurance				$ 3,000.00				$ 4,000.00				$ 5,500.00
Utilities (Electric, Gas, Water, Waste)				$ 7,301.70				$ 10,608.84				$ 15,702.36
Phone/Communications/Internet Connectivity												
Transportation												
Food Service												
Student Furniture & Other Equipment				$ 5,000.00				$ 2,500.00				$ 2,500.00
Office Furniture & Other Equipment				$ 1,500.00				$ 2,500.00				$ 3,500.00

Student Technology Equipment												
Office Technology Equipment												
Other Leases (Security, Copiers, etc.)				$ 2,700.00				$ 4,200.00				$ 4,200.00
Loan Repayment								$ 11,335.00				
Other												
Total Operations & Maintenance				$ 81,481.70				$ 121,159.84				$ 149,930.36
Total Expenditures				$ 345,751.70				$ 485,775.84				$ 682,564.68
Total Revenues				$ 346,023.00				$ 533,273.00				$ 760,754.00
Budget Balance (=Revenues-Expenditures)				$ 271.30				$ 47,497.16				$ 78,189.32