Budget Plan: YOUNG SCHOLAR'S ACADEMY CHARTER SCHOOL, INC.

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:					
REVENUE					
State Equalization Assistance		$2,425,146	$2,346,621	$2,322,488	$2,322,488
Classroom Site Fund		130,823	112,000	112,000	112,000
Instructional Improvement Fund		11,727			
Federal Funds/Grants		117,198	125,546	118,000	118,000
Other State Funds/Grants		661	5,543	7,500	7,500
Food Service (e.g., NSLP, food sales)					
Other	A	284,421	192,000	174,000	174,000
TOTAL REVENUE		$2,969,976	$2,781,710	$2,733,988	$2,733,988
EXPENSES	B				
Instructional					
Salaries		$1,053,968	$1,041,006	$1,045,000	$1,045,000
Payroll Taxes		83,105	93,471	94,060	94,060
Employee Benefits		171,264	164,861	168,438	168,438
Purchased Services (Consultants)		13,551	16,300	16,000	16,000
Purchased Services (Special Education)		10,320	15,100	15,500	15,500
Technology					
Textbooks/Curriculum/Library		72,791	98,200	93,500	94,000
Instructional Supplies		15,242	19,470	17,500	18,500
Professional Development		11,380	21,400	12,500	14,500
Travel		9,570	12,700	10,500	11,500
Other	A	0	0	0	0
Total Instructional		$1,441,191	$1,482,508	$1,472,998	$1,477,498
Non-Instructional					
Salaries		$166,207	$171,367	$175,000	$175,000
Payroll Taxes		13,105	14,740	14,832	14,832
Employee Benefits		27,008	25,998	26,562	26,562
Purchased Services		44,325	57,227	56,000	58,000
Rent/Bond Payment		43,930	15,000	80,000	85,000
Repairs and Maintenance		26,732	40,903	42,000	45,000
Property, Casualty, Liability Insurance		34,018	36,000	36,000	36,000
Interest/Property Taxes		240,207	261,823	257,854	256,354
Internet					
Utilities		71,283	74,000	74,000	76,000
Telephone		8,784	8,800	8,800	8,800
Furniture and Other Equipment		102,893	88,000	40,000	40,000
Note/Loan/Non-Facility Lease Payments					
Audit		11,842	12,500	17,500	17,500
Legal		300	500	500	500
Advertising/Marketing		42	1,800	1,500	1,500
Travel			2,800	1,500	1,500
Printing and Postage		3,278	2,700	3,000	3,000
Supplies		18,681	30,600	22,500	25,000
Food Service					
Transportation					
Other	A	390,041	143,200	146,950	146,950
Total Non-Instructional		$1,202,676	$987,958	$1,004,498	$1,017,498
TOTAL EXPENSES		$2,643,867	$2,470,466	$2,477,496	$2,494,996
Increase (Decrease) in Net Assets		$712,466	$414,244	$376,492	$363,992
Net Assets, Beginning of Year		$3,719,871	$4,432,337	$4,846,581	$5,223,073
Net Assets, End of Year		$4,432,337	$4,846,581	$5,223,073	$5,587,065

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.

[A] Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

[B] Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this document with "Notes" incorporated as appropriate.

Notes to Budget Plan: YOUNG SCHOLAR'S ACADEMY CHARTER SCHOOL, INC.

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Revenue - Other					
Earnings on Investments		$102,306	$92,000	$98,000	$98,000
Rental Income		6,100	6,000	6,000	6,000
Uniform Sales		50,446	50,000	50,000	50,000
Extracirricular Tax Credit		12,050	12,000	8,000	8,000
Contributions & Donations		30,831	32,000	12,000	12,000
Interest Income - Bond Sinking Fund		45,275	0	0	0
Net Assets Released from Restrictions		37,413			
Total Other Revenue	A	$284,421	$192,000	$174,000	$174,000
Expenses - Other					
Instructional					
		$0	$0	$0	$0
Total Other Instructional Expenses	A	$0	$0	$0	$0
Non-Instructional					
Bank Service Charges		$159	$1,200	$1,200	$1,200
Depreciation and Amortization		119,600	108,000	112,000	112,000
Dues and Subscriptions		781	1,750	1,500	1,500
Land Purchase		239,534	0		
License and Fees		250	250	250	250
Unifrom Expense		29,717	32,000	32,000	32,000
Total Other Non-Instructional Expenses	A	$390,041	$143,200	$146,950	$146,950

Budget Assumptions: YOUNG SCHOLAR'S ACADEMY CHARTER SCHOOL, INC.
FY: 2010-2011; 2011-2012

REVENUE:

State Equalization Assistance:	Assuming that the student count and equalization assistance calculation will remain constant for FY 2010-2011 and FY 2011-2012.
Classroom Site Fund:	Assuming that monies received for FY 2010-2011 and FY 2011-2012 will be the same as the amounts received in FY 2009-2010.
Other-Extracurricular Tax Credit:	Assuming that monies received from the Extracurricular Tax Credit will decrease for FY 2010-2011 and FY 2011-2012 due to the poor economic condition.
Other-Contributions & Donations:	Assuming that Contibutions and Donations will decrease for FY 2010-2011 and FY 2011-2012 due to the poor economic condition.

EXPENSES:

Salaries:	No teacher compensation increased anticipated.
Rent/Bond Payment:	Increase in principal reduction per Note payoff schedule.