Financial Performance

Based on the fiscal year 2013 audit, Ridgeline Academy: A Challenge Foundation Academy, Inc. meets the Board's financial performance expectations. The following table includes the charter holder's financial data and financial performance for the last three audited fiscal years.

Ridgeline Academy: A Challenge Foundation Academy, Inc.

Financial Data				
	2013	2012	2011	
Statement of Financial Position				2010
Cash	$400,862	$68,052	$125,311	$130,920
Unrestricted Cash	$336,333	$47,496	$125,311	
Other Liquidity	-			
Total Assets	$699,997	$107,230	$571,967	
Total Liabilities	$651,084	$119,051	$458,306	
Current Portion of Long-Term Debt & Capital Leases	$67,300	-	$27,787	
Net Assets	$48,913	($11,821)	$113,661	
Statement of Activities				
Revenue	$2,952,006	$452,606	$917,406	
Expenses	$2,891,272	$578,088	$934,190	
Net Income	$60,734	($125,482)	($16,784)	
Change in Net Assets	$60,734	($125,482)	($16,784)	
Financial Statements or Notes				
Depreciation & Amortization Expense	$64,921	$6,440	$6,472	
Interest Expense	$21,242	$6,226	$27,259	
Lease Expense	$462,876	$45,054	$63,637	

Financial Performance				
	2013	2012	2011	3-yr Cumulative
Near-Term Indicators				
Going Concern	No	No	No	N/A
Unrestricted Days Liquidity*	42.46	29.99	48.96	N/A
Default	No	No	No	N/A
Sustainability Indicators				
Net Income	$60,734	($125,482)	($16,784)	N/A
Cash Flow	$332,810	($57,259)	($5,609)	$269,942
Fixed Charge Coverage Ratio	1.11	(1.32)	0.68	N/A

* For fiscal years 2011 and 2012, the field reflects the charter holder's performance under the financial framework's previous "Unrestricted Days Cash" measure.