West Gilbert Charter Elementary School, Inc.
2061 S. Gilbert Rd.
Gilbert, AZ 85295

April 15, 2015

RE: Financial Performance Response Evaluation for West Gilbert Charter Elementary School, Inc.

Arizona State Board for Charter Schools
1616 West Adams Street, Suite 170
Phoenix, AZ 85007

West Gilbert Charter Elementary School, Inc. has made efforts to meet all of the financial performance criteria. Each section that was deemed as a going concern is addressed below.

Unrestricted Days Liquidity

Since the framework has been released, Imagine has implemented a review process spanning the entire fiscal year to monitor all of the measurements in the financial framework. In fiscal year 2014-15 the school expects to meet this measurement with a cash advance from their charter management organization, Imagine Schools Non-Profit, Inc. of $250,000 prior to June 30, 2015. Those monies along with the cash the school projects to end the year with (see attachment A cash flow and income statement projections) will put the school above the 30 days of unrestricted liquidity requirement.

Fixed Charge Coverage Ratio

West Gilbert Charter Elementary School, Inc. has been experiencing a slight decline in enrollment since the end of fiscal year 2013-14, as noted in attachment B. West Gilbert Elementary School is located in a competitive area where 91 educational institutions are located within a five mile radius. The decline in enrollment has led to decreased Net Income which in-turn has lowered their Fixed Charge Coverage Ratio. Unfortunately, the decline in enrollment has continued into fiscal year 2014-15 and the Net Loss the school is projecting will not be enough to satisfy the measurement's requirement (see attachment C projection).

The school is making strides to increase enrollment for fiscal year 2015-16 including the addition of a STEM focused curriculum with a project-based approach to instructional design. As of today's date we have a 93% re-enrollment rate in K-5 with 311 of the 335 students currently enrolled. In addition to the re-enrolled students, we have 18 new firm enrolled students. As noted in Attachment C, our campus target is 462 with a 10% over enrollment due to a historical review of the percentage of the students who do not show up on the first day of school. The campus has developed an extensive marketing plan to support and meet the enrollment target of 462 students. The marketing plan includes mailers, community event participation, STEM nights, Kindergarten-Round-up nights, a door-to door campaign and various other marketing events designed to retain existing /attract new families into the school. We are confident that our marketing approach, combined with the increased rigor and engagement of additional academic programs will yield results for new enrollments confirmed for next year and continuing into the following years. While we cannot guarantee the Fixed Charge Coverage Ratio will be met in fiscal year 2015-16, we foresee continued improvements.

Cordially,

Sherry Ruttinger

Sherry Ruttinger
Regional Director
Imagine Southwest Group

Attachment A

Imagine Elementary School at West Gilbert
Statement of Operations
For the Nine Months Ending March 31, 2015

	JUL Actual	AUG Actual	SEP Actual	OCT Actual	NOV Actual	DEC Actual	JAN Actual	FEB Actual	MAR Actual	Actual To Date	APR Projected	MAY Projected	JUN Projected	Actual Plus Projected	Original Budget	Variance	%
REVENUES																	
State Revenue:																	
401-435-0701-00 State Equalization	163,803	163,803	143,687	138,406	205,285	170,125	170,298	165,271	150,730	1,471,409	163,601	163,337	163,262	1,961,609	1,986,002	(24,393)	98.8%
401-435-0780-00 CSF 1011 Base Sa	0	2,010	1,789	2,139	0	3,917	1,966	1,809	1,952	15,582	1,956	1,956	3,911	23,405	23,358	47	100.2%
401-435-0781-00 CSF 1012 Perform	0	4,021	3,578	4,278	0	7,834	3,931	3,618	3,904	31,164	3,912	3,912	7,823	46,811	46,718	93	100.2%
401-435-0782-00 CSF 1013 Maint &	0	4,021	3,578	4,278	0	7,834	3,931	3,618	3,904	31,164	3,912	3,912	7,823	46,811	46,718	93	100.2%
401-435-0783-00 Instructional Impro	0	0	0	0	0	0	0	6,796	0	6,796	0	0	7,515	14,311	15,030	(719)	95.2%
401-435-0800-00 Other State Reven	0	0	0	0	0	4,902	0	0	0	4,902	0	0	0	4,902	0	4,902	
401-435-0901-00 DES Pre K Tuition	0	0	969	1,093	919	0	1,716	915	661	6,273	716	683	300	7,972	7,100	872	112.3%
Total State Revenue	163,803	173,854	153,602	150,194	206,204	194,611	181,841	182,027	161,152	1,567,289	174,097	173,800	190,634	2,105,820	2,124,926	(19,106)	100.9%
Federal Revenue:																	
402-401-0790-00 Title I (Read/Math	0	0	904	0	0	0	0	0	9,634	10,539	6,963	14,533	43,705	75,740	73,108	2,632	103.6%
402-401-0791-00 Title IIA (Prof Deve	0	0	0	0	0	0	0	0	0	0	0	0	1,946	1,946	1,536	410	126.7%
402-401-0796-00 IDEA (SPED) Rev	0	0	0	0	0	0	0	0	28,324	28,324	2,796	2,493	11,183	44,796	38,749	6,047	115.6%
402-401-0800-00 Other Federal Rev	0	0	0	0	0	25	0	0	0	25	0	0	0	25	0	25	
402-401-0800-ER ERATE Revenue	945	705	705	939	3,447	705	705	705	8,969	17,825	1,400	1,400	1,400	22,025	16,800	5,225	131.1%
402-401-0865-00 National School Lu	0	0	4,417	5,651	4,403	5,113	4,243	5,552	5,915	35,294	5,714	5,612	5,379	51,999	55,000	(3,001)	94.5%
402-401-0865-FC Food Commoditie	0	0	1,129	1,949	1,484	1,352	0	1,625	1,753	9,292	1,388	1,020	0	11,700	10,500	1,200	111.4%
Total Federal Revenue	945	705	7,156	8,540	9,334	7,194	4,947	7,882	54,596	101,300	18,261	25,058	63,613	208,232	195,693	12,539	80.2%
Local/Supplemental Revenue:																	
403-420-3211-00 Insurance Proceed	0	7,354	0	0	0	0	0	0	0	7,354	0	0	0	7,354	7,354	(0)	100.0%
403-450-0786-00 Tax Credit Donatio	0	200	1,075	558	1,650	7,642	(933)	0	400	10,592	0	0	0	10,592	11,400	(808)	92.9%
403-450-0800-00 Other Supplement	2,200	3,205	2,839	(1,594)	0	358	0	445	200	7,653	100	356	200	8,309	10,000	(1,692)	83.1%
403-450-0800-SE Shared Exp Reim	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200	(200)	0.0%
403-450-0874-00 Student Food Serv	(12)	8,095	5,991	6,676	4,013	4,605	6,721	5,581	5,477	47,148	6,066	3,998	0	57,212	62,000	(4,788)	92.3%
403-450-0901-00 Pre K Revenue	3,980	25,402	24,380	20,253	20,796	20,524	25,651	26,996	21,310	189,293	22,225	21,940	950	234,408	242,779	(8,371)	96.6%
403-450-0911-00 Before/After Care	1,109	13,833	14,322	10,624	11,374	9,565	12,588	11,869	13,640	98,923	10,542	9,805	700	119,970	115,419	4,551	103.9%
403-450-0921-00 Summer Program	8,110	200	350	1,315	0	200	0	0	720	10,895	0	15,340	16,000	42,235	40,000	2,235	105.6%
403-450-0922-00 Other School Cour	0	0	50	0	0	0	0	0	0	50	50	0	0	100	100	0	100.0%
403-450-0971-SA Student Activity R	0	0	3,402	2,119	0	0	0	854	0	6,375	0	0	0	6,375	3,402	2,973	187.4%
403-450-3321-00 Field Trip/Enrichme	0	0	0	0	706	32	0	360	1,164	2,262	500	0	0	2,762	2,000	762	138.1%
409-450-0871-00 Facility Rental Rev	951	222	2,015	1,452	230	2,897	825	999	2,574	12,164	1,925	1,285	825	16,199	18,000	(1,801)	90.0%
421-450-0980-00 Private Contributio	0	0	348	0	0	8,599	0	0	615	9,562	0	0	0	9,562	500	9,062	1,912%
Total Local/Supplemental Revenu	16,338	58,511	54,772	41,403	38,769	54,421	44,852	47,103	46,100	402,270	41,408	52,724	18,675	515,077	513,154	1,923	100.5%
Fundraising Revenue:																	
417-450-0971-00 School Fundraising	0	132	0	527	10	1,279	0	0	1,589	3,537	1,168	8,000	0	12,705	25,000	(12,295)	50.8%
Total Fundraising Revenue	0	132	0	527	10	1,279	0	0	1,589	3,537	3,168	8,000	0	14,705	25,000	(10,295)	58.8%
Total Revenues	181,086	233,203	215,530	200,663	254,317	257,506	231,641	237,012	263,438	2,074,396	236,934	259,582	272,922	2,843,834	2,858,773	(14,939)	99.5%
EXPENSES																	
Salaries and Benefits:																	
501-405-1443-00 Title I Salaries	0	0	0	825	1,340	2,428	1,830	1,475	805	8,702	0	6,575	14,425	29,702	43,654	(13,952)	68.0%
501-406-1443-2A Title IIA Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
501-411-1443-00 IDEA Salary Exp	0	0	0	0	0	0	0	0	0	0	8,896	6,771	8,333	24,000	24,000	0	100.0%
501-440-1443-00 Classroom Site Fu	442	2,126	2,304	3,300	2,065	2,065	2,065	2,065	2,065	18,496	2,065	3,098	3,300	26,959	30,001	(3,042)	89.9%
501-441-1443-00 Classroom Site Fu	26,861	0	0	0	0	0	0	0	0	26,861	0	0	12,139	39,000	39,000	0	100.0%

	A	B	C	D	E	F	G	H	I	J	N	X	Y	Z	AB	AC	AD	AE
71	501-442-1443-TC CSF 1013 Teache	800	3,543	3,841	5,501	3,442	3,442	3,442	3,442	3,442	30,894	3,442	5,163	5,163	44,662	42,030	2,632	106.3%
72	501-511-1441-00 Regular Classroom	(9,308)	39,427	42,177	61,465	39,331	39,331	39,331	39,331	39,331	330,415	39,331	58,997	98,327	527,070	500,816	26,254	105.2%
73	501-511-3100-00 Regular Classroom	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
74	501-512-1661-00 Teacher Stipends	2,000	1,150	0	1,823	750	0	(400)	0	750	6,073	400	0	0	6,473	4,350	2,123	148.8%
75	501-514-1441-00 Substitute Teacher	0	1,500	1,548	2,095	2,300	1,038	290	1,633	(440)	9,963	250	250	0	10,463	5,001	5,462	209.2%
76	501-514-3100-00 Substitute Teacher	0	716	1,030	1,136	450	1,856	5,102	1,367	3,108	14,765	500	154	0	15,419	5,000	10,419	308.4%
77	501-515-1441-00 Specialty Teacher	1,389	5,555	5,555	8,333	5,555	5,555	5,555	5,555	5,555	48,610	555	833	13,887	63,885	72,217	(8,332)	88.5%
78	501-515-3100-00 Specialty Teacher	(1,014)	(1,025)	(2,858)	(2,321)	(1,548)	(1,548)	(2,321)	(768)	(1,535)	(14,938)	(2,098)	(1,398)	(2,321)	(20,755)	(18,177)	(2,578)	114.2%
79	501-515-3100-CC Curriculum Coordi	0	0	0	0	0	0	0	0	0	0	3,205	321	321	3,846	3,846	0	100.0%
80	501-517-1441-00 Summer Program	5,296	0	0	0	0	0	0	0	0	5,296	0	0	5,250	10,546	10,245	301	102.9%
81	501-517-3100-00 Summer School Ai	0	0	2,069	0	0	0	0	0	0	2,069	0	0	0	2,069	2,069	0	100.0%
82	501-520-1441-00 SPED Teacher Sa	1,442	5,768	5,768	6,824	3,153	3,153	3,153	3,153	3,153	35,566	3,153	4,730	7,883	51,332	74,985	(23,653)	68.5%
83	501-520-3100-00 SPED Teacher (Co	(420)	(429)	(1,926)	(3,025)	(2,417)	(2,417)	(3,625)	(1,194)	(2,618)	(18,071)	(1,313)	2,700	2,700	(13,984)	(37,001)	23,017	37.8%
84	501-521-1441-00 SPED Aide Salary	0	2,142	2,452	3,561	1,850	2,075	2,145	2,739	4,223	21,187	1,996	(3,562)	0	19,621	2,560	17,061	766.4%
85	501-521-3100-00 SPED Aide (Contra	0	0	0	0	0	0	0	0	333	333	337	263	0	933	2,551	(1,618)	36.6%
86	501-522-3100-00 SPED Coordinator	0	0	0	0	0	0	0	0	0	0	8,694	1,430	1,430	11,554	11,554	0	100.0%
87	501-525-3100-00 Occupational Ther	0	513	1,450	788	1,431	1,113	813	1,581	994	8,681	1,189	765		10,635	9,000	1,635	118.2%
88	501-526-3100-00 Speech Therapist (	0	4,025	4,025	4,025	0	4,025	0	0	0	16,100	0	4,025	0	20,125	33,658	(13,533)	59.8%
89	501-527-3100-00 Psychologist-Contr	40	1,160	1,160	1,920	1,520	940	1,880	1,160	900	10,680	1,120	1,120	0	12,920	15,590	(2,670)	82.9%
90	501-551-1441-00 Pre K Teacher	1,751	8,674	8,998	13,497	8,998	8,998	8,998	8,998	8,998	77,912	8,998	13,497	22,380	122,787	118,065	4,722	104.0%
91	501-552-1441-00 Pre K Aide	0	3,006	2,818	3,439	2,646	2,392	1,999	2,969	2,310	21,578	4,583	2,760	0	28,921	36,007	(7,086)	80.3%
92	501-613-1441-00 Nurse/Health Aide	359	1,209	1,264	1,169	973	773	912	943	758	8,359	1,208	911	0	10,478	11,211	(733)	93.5%
93	501-613-3100-00 Nurse/Health Aide	0	(77)	(388)	(269)	(256)	(205)	(250)	(114)	(165)	(1,723)	2,492	(182)	0	587	572	15	102.5%
94	501-620-1441-00 Technology/Library	1,192	4,114	3,227	4,346	2,649	2,487	1,468	1,760	1,462	22,705	1,787	2,640	600	27,732	36,508	(8,776)	76.0%
95	501-620-3100-00 Technology/Library	(23)	(112)	(1,384)	(1,782)	(1,386)	(1,428)	(1,269)	(327)	(321)	(8,032)	17,475	(550)	(120)	8,773	11,439	(2,666)	76.7%
96	501-740-1441-00 Administration Sala	21,262	16,068	16,365	24,179	16,005	15,872	15,463	16,487	15,573	157,274	16,360	15,650	15,500	204,784	261,257	(56,473)	78.4%
97	501-740-3100-00 Administration (Co	783	5,230	(2,459)	59	24	26	307	221	663	4,854	3,394	517	517	9,282	(27,649)	36,931	(33.6%)
98	501-760-1441-00 Food Service Sala	0	885	1,027	1,225	1,118	291	754	1,077	721	7,098	705	487	0	8,290	6,049	2,241	137.0%
99	501-780-1441-00 Bus Driver Salary	413	3,256	3,225	4,235	2,953	2,707	2,343	2,871	3,071	25,075	4,818	3,191	0	33,084	35,787	(2,703)	92.4%
100	501-780-3100-00 Bus Driver (Contra	0	0	(1,352)	(1,446)	(1,481)	(1,698)	(1,228)	(392)	(846)	(8,444)	(1,156)	(766)	0	(10,366)	(8,467)	(1,899)	122.4%
101	501-790-1441-00 Custodian Salary	0	564	379	724	494	270	18	227	376	3,051	945	565	0	4,561	7,216	(2,655)	63.2%
102	501-790-3100-00 Custodian (Contra	0	0	(157)	(150)	(102)	(111)	(7)	(29)	(81)	(637)	(293)	(175)	0	(1,105)	(2,101)	996	52.6%
103	501-790-3100-FD Facilities Director (	0	0	0	0	0	0	0	0	0	0	666	667	667	2,000	7,259	(5,259)	27.6%
104	501-911-1441-00 Before/After Care S	0	2,945	3,065	5,524	2,947	3,396	2,667	3,756	4,147	28,447	3,218	2,922	0	34,587	28,163	6,424	122.8%
105	502-405-2333-00 Title I Benefits	0	0	0	63	103	232	122	136	10	666	0	888	718	2,272	5,778	(3,506)	39.3%
106	502-406-2333-2A Title IIA Benefits	0	0	0	0	0	0	0	0	0	0	0	0	411	411	0	411	
107	502-411-2333-00 IDEA Benefits Exp	0	0	0	0	0	0	0	0	0	0	724	1,037	75	1,836	6,000	(4,164)	30.6%
108	502-440-2333-00 Classroom Site Fu	334	468	507	499	0	0	0	0	0	1,807	733	507	838	3,885	6,545	(2,660)	59.4%
109	502-441-2333-00 Classroom Site Fu	1,922	0	0	0	0	0	0	0	0	1,922	0	0	6,658	8,580	8,580	0	100.0%
110	502-511-2334-00 Regular Classroom	11,267	8,936	7,480	257	15,221	7,478	7,375	6,056	7,593	71,663	7,475	7,475	7,475	94,088	98,558	(4,470)	95.5%
111	502-511-2335-00 Regular Classroom	(75)	666	789	387	221	362	359	360	359	3,428	429	429	853	5,139	5,665	(526)	90.7%
112	502-511-2337-00 Regular Classroom	449	723	719	1,161	747	624	574	625	681	6,302	1,286	1,286	2,677	11,551	14,852	(3,301)	77.8%
113	502-511-2339-00 Regular Classroom	(455)	3,722	3,749	4,978	3,181	3,858	4,218	4,096	3,276	30,626	4,049	4,513	7,522	46,710	42,396	4,314	110.2%
114	502-512-2339-00 Teacher Stipends -	153	0	0	0	0	0	0	0	0	153	31	0	0	184	246	(62)	74.8%
115	502-513-2334-00 Classroom Aides E	19	19	19	0	0	0	0	0	0	57	0	0	0	57	0	57	
116	502-513-2335-00 Classroom Aides E	42	42	42	0	0	0	0	0	0	125	0	0	0	125	0	125	
117	502-514-2334-00 Substitute Teacher	0	0	0	0	0	(1)	1	0	0	0	0	0	0	0	0	0	
118	502-514-2339-00 Substitute Teacher	0	153	162	228	250	114	99	159	9	1,174	22	20	0	1,216	500	716	243.2%
119	502-515-2334-00 Specialty Teacher	1,558	3,509	2,609	141	4,334	2,177	1,909	2,157	2,157	20,552	2,157	2,157	2,157	27,023	31,436	(4,413)	86.0%
120	502-515-2335-00 Specialty Teacher	8	25	179	50	49	47	47	47	47	497	47	47	47	638	1,832	(1,194)	34.8%
121	502-515-2337-00 Specialty Teacher	0	0	0	0	78	156	143	156	170	704	0	0	0	704	0	704	
122	502-515-2339-00 Specialty Teacher	133	511	511	656	422	511	590	576	429	4,340	671	444	622	6,077	5,779	298	105.2%
123	502-517-2334-00 Summer Program	0	0	0	0	0	0	0	0	0	0	0	0	500	500	500	0	100.0%
124	502-517-2335-00 Summer Program	0	0	0	0	0	0	0	0	0	0	0	0	49	49	49	0	100.0%
125	502-517-2339-00 Summer Program	475	0	0	0	0	0	0	0	0	475	0	0	344	819	819	0	100.0%
126	502-520-2334-00 SPED Teacher Be	547	800	783	24	350	421	421	421	421	4,187	421	421	421	5,450	9,330	(3,880)	58.4%
127	502-520-2335-00 SPED Teacher Be	9	28	66	43	28	26	26	26	26	278	83	58	101	520	722	(202)	72.1%
128	502-520-2337-00 SPED Teacher Be	115	138	139	212	150	156	143	156	170	1,380	433	288	505	2,606	3,491	(885)	74.7%
129	502-520-2338-00 SPED Teacher Be	0	0	0	0	145	(145)	0	0	0	0	0	0	0	0	0	0	
130	502-520-2339-00 SPED Teacher - P	116	472	472	561	256	310	356	310	256	3,108	692	461	787	5,048	5,997	(949)	84.2%
131	502-521-2334-00 SPED Aide Benefit	722	532	372	26	409	(34)	21	21	21	2,091	21	21	21	2,154	639	1,515	337.1%
132	502-521-2335-00 SPED Aide Benefit	(10)	13	86	14	21	4	43	80	22	273	86	(155)	0	204	276	(72)	74.0%
133	502-521-2337-00 SPED Aide Benefit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
134	502-521-2339-00 SPED Aide - Payro	0	188	213	290	140	209	225	283	381	1,929	160	(318)	0	1,771	205	1,566	864.1%
135	502-551-2334-00 Pre K Teacher Ber	3,084	2,412	2,042	135	4,689	2,360	2,103	2,350	2,350	21,526	2,350	2,350	2,350	28,576	29,588	(1,012)	96.6%
136	502-551-2335-00 Pre K Teacher Ber	24	79	105	200	82	79	79	79	79	805	136	91	168	1,200	1,149	51	104.4%
137	502-551-2337-00 Pre K Teacher Ber	8	0	0	0	0	0	0	0	0	8	0	0	0	8	8	0	105.8%
138	502-551-2339-00 Pre K Teacher - Pa	112	635	666	999	724	730	843	823	845	6,377	1,090	727	1,493	9,687	9,448	239	102.5%
139	502-552-2334-00 Pre K Aide Benefit	0	0	0	0	11	4	4	4	4	27	4	4	4	39	0	39	
140	502-552-2335-00 Pre K Aide Benefit	(15)	11	60	(2)	42	55	43	(2)	32	225	46	35	0	306	360	(54)	85.0%
141	502-552-2337-00 Pre K Aide Benefit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	N	X	Y	Z	AB	AC	AD	AE
142	502-552-2339-00 Pre K Aide - Payro	0	287	267	362	287	260	211	308	239	2,221	367	277	0	2,865	2,881	(16)	99.4%
143	502-613-2335-00 Nurse/Health Aide	11	11	21	1	8	8	8	8	8	84	21	21	0	126	211	(85)	59.7%
144	502-613-2339-00 Nurse/Health Aide	39	129	97	89	74	67	96	98	79	768	50	73	0	891	897	(6)	99.3%
145	502-620-2334-00 Technology/Library	2,183	1,101	1,185	158	2,458	1,723	731	1,145	1,145	11,829	1,145	1,145	1,145	15,264	13,949	1,315	109.4%
146	502-620-2335-00 Technology/Library	162	24	47	11	20	31	31	18	18	363	41	22	5	431	458	(27)	94.2%
147	502-620-2337-00 Technology/Library	164	138	139	212	150	156	143	156	170	1,429	139	139	139	1,846	1,692	154	109.1%
148	502-620-2339-00 Technology/Library	72	307	209	306	164	172	110	138	107	1,585	411	220	48	2,264	2,875	(611)	78.8%
149	502-740-2334-00 Administration Ben	6,043	1,095	1,996	146	4,392	2,175	1,923	1,179	2,146	21,095	2,175	2,175	2,175	27,620	37,250	(9,630)	74.1%
150	502-740-2335-00 Administration Ben	182	190	272	110	142	186	186	186	186	1,642	179	201	201	2,223	2,613	(390)	85.1%
151	502-740-2337-00 Administration Ben	619	553	556	850	524	468	430	469	510	4,979	741	603	603	6,926	7,838	(912)	88.4%
152	502-740-2339-00 Administration - Pa	1,567	1,201	1,250	1,834	1,216	1,426	1,339	1,376	1,257	12,467	1,252	1,197	1,186	16,102	20,901	(4,799)	77.0%
153	502-760-2339-00 Food Service - Pay	0	81	92	111	103	31	80	112	75	685	71	49	0	805	587	218	137.1%
154	502-780-2334-00 Bus Driver Benefits	880	851	744	39	1,648	874	870	870	870	7,647	870	870	870	10,257	9,390	867	109.2%
155	502-780-2335-00 Bus Driver Benefits	(15)	151	98	69	39	37	37	35	35	485	40	40	0	565	544	21	103.9%
156	502-780-2337-00 Bus Driver Benefits	84	0	0	0	78	156	143	156	170	788	241	160	0	1,189	1,529	(340)	77.8%
157	502-780-2339-00 Bus Driver - Payrol	45	269	263	340	238	223	211	263	270	2,122	369	244	0	2,735	2,822	(87)	96.9%
158	502-790-2337-00 Custodian Benefits	0	0	0	0	0	0	0	0	0	0	28	17	0	45	188	(143)	23.9%
159	502-790-2339-00 Custodian - Payroll	0	43	29	55	38	21	2	24	39	251	76	45	0	372	574	(202)	64.8%
160	502-911-2334-00 Before/After Care S	52	50	278	48	79	987	984	979	979	4,436	987	987	987	7,397	1,346	6,051	549.6%
161	502-911-2335-00 Before/After Care S	22	22	92	(28)	10	9	9	9	9	156	44	41	0	241	449	(208)	53.6%
162	502-911-2339-00 Before/After Care S	0	260	273	504	266	286	261	370	405	2,626	253	234	0	3,113	2,301	812	135.3%
163																		
164	Total Salaries and Benefits	85,918	142,776	132,900	167,143	138,392	125,854	118,983	126,805	124,790	1,163,560	169,568	165,915	254,536	1,753,578	1,800,308	(46,730)	97.4%
165																		
166																		
167																		
168	Direct Educational:																	
169	525-405-5103-00 Title I Materials and	25	0	2,716	0	0	74	(219)	1,084	0	3,680	0	0	20,504	24,184	9,186	14,998	263.3%
170	525-511-5102-00 Classroom Supplie	272	1,448	90	251	0	1,016	14	0	513	3,604	0	1,206	0	4,810	3,953	857	121.7%
171	525-511-5103-00 Summer School St	83	0	0	0	0	0	0	0	0	83	0	667	1,250	2,000	2,000	(0)	100.0%
172	525-511-5901-00 Other Materials an	0	0	0	34	0	0	503	0	0	537	0	0	0	537	400	137	134.2%
173	525-518-7901-00 Athletic Supplies	0	0	0	795	0	0	0	0	0	795	0	0	0	795	300	495	264.9%
174	525-520-5103-00 Special Education	0	8	155	0	0	0	0	0	0	163	0	0	0	163	163	(0)	100.0%
175	525-551-5103-00 Preschool Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	610	(610)	0.0%
176	525-620-5104-00 Media/Library Mate	0	1,287	(219)	242	0	(4)	0	0	0	1,306	0	0	0	1,306	1,726	(420)	75.7%
177	525-911-5902-00 Before/After Care M	0	0	0	0	0	0	0	0	0	0	0	0	0	0	500	(500)	0.0%
178	526-511-6901-00 Student Software	1,648	548	4,655	3,176	2,096	0	145	0	0	12,268	0	0	0	12,268	8,085	4,183	151.7%
179	526-613-5101-00 Health Office Softw	441	11	150	131	0	0	0	0	0	732	115	0	0	847	1,000	(153)	84.7%
180																		
181	Total Direct Educational	2,469	3,302	7,547	4,628	2,096	1,086	443	1,084	513	23,168	115	1,873	21,754	46,910	27,923	18,987	168.0%
182																		
183																		
184																		
185																		
186	Facility Operating:																	
187	505-790-4301-00 Electric Utilities	5,264	6,807	5,361	4,389	2,989	2,044	1,653	1,874	1,948	32,328	2,589	3,916	4,876	43,709	45,118	(1,409)	96.9%
188	510-790-3107-00 Repairs and Maint	6,356	908	1,386	3,268	240	240	240	590	0	13,228	0	1,329	876	15,433	29,248	(13,815)	52.8%
189	510-790-3521-00 Janitorial Services	5,039	5,039	5,039	5,039	4,639	4,639	4,639	4,639	4,639	43,353	5,039	5,039	5,039	58,470	60,469	(1,999)	96.7%
190	510-790-3531-00 Landscape Mainte	995	940	440	440	440	440	740	440	780	5,655	440	601	440	7,136	6,979	157	102.2%
191	510-790-3831-00 Trash Removal	498	498	498	498	498	498	503	503	503	4,499	503	503	503	6,008	5,977	31	100.5%
192	510-790-3951-00 Pest Control	100	100	100	100	100	100	100	100	100	900	100	100	100	1,200	1,300	(100)	92.3%
193	510-790-5105-00 Janitorial & Facility	389	930	1,196	809	763	845	423	1,003	1,022	7,381	658	344	417	8,800	10,264	(1,464)	85.7%
194	506-790-3811-00 Water and Sewer	701	414	286	179	175	193	176	215	136	2,474	88	325	472	3,359	3,995	(636)	84.1%
195																		
196	Total Facility Operating	19,342	15,637	14,307	14,722	9,843	8,999	8,475	9,364	9,129	109,818	9,417	12,157	12,723	144,116	163,350	(19,234)	88.2%
197																		
198																		
199	Faculty Development:																	
200	529-405-3103-00 Title I Professional	0	0	855	0	256	0	10,295	4,899	0	16,305	1,027	1,000	0	18,332	12,500	5,832	146.7%
201	529-405-3311-00 Title I Travel	0	0	0	0	0	347	0	0	0	347	0	0	303	650	0	650	#DIV/0!
202	529-406-3103-2A Title IIA Pforfessio	0	0	0	0	0	0	0	0	0	0	1,536	0	0	1,536	1,536	0	100.0%
203	529-511-3103-00 Teacher Training/P	0	0	0	0	206	0	0	79	0	285	0	0	0	285	0	285	#DIV/0!
204	529-511-3172-00 Prof & Tech Contra	0	0	0	0	0	0	1,200	0	0	1,200	0	0	0	1,200	0	1,200	#DIV/0!
205	529-520-3103-00 SPED Training/Pro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50	(50)	0.0%
206	529-551-3103-00 Pre K Staff Develo	0	76	0	0	0	0	0	0	0	76	0	0	0	76	76	0	100.0%
207	529-740-3103-00 Professional Devel	768	(30)	0	798	30	21	10	0	0	1,597	0	424	0	2,021	1,557	464	129.8%
208																		
209	Total Faculty Development	768	46	855	798	492	368	11,505	4,978	0	19,809	2,563	1,424	303	24,099	15,719	8,380	153.3%
210																		
211																		
212	Imagine Indirect Costs:																	

	A	B	C	D	E	F	G	H	I	J	N	X	Y	Z	AB	AC	AD	AE
213	511-730-3151-00 Indirect Cost - Ima	25,000	26,915	25,875	26,767	26,433	26,365	26,172	27,044	27,476	238,046	26,151	26,784	26,920	317,901	318,662	(761)	99.8%
214																		
215	Total Imagine Indirect Costs	25,000	26,915	25,875	26,767	26,433	26,365	26,172	27,044	27,476	238,046	26,151	26,784	26,920	317,901	318,662	(761)	99.8%
216																		
217																		
218	Marketing and Enrollment:																	
219	519-740-3661-00 Personnel Advertis	(115)	75	(15)	60	20	0	0	80	40	145	40	80	172	437	801	(364)	54.5%
220	519-740-3671-00 School Marketing -	971	630	761	440	379	1,217	1,425	587	928	7,336	388	598	500	8,822	7,500	1,322	117.6%
221																		
222	Total Marketing and Enrollment	855	705	746	500	399	1,217	1,425	667	968	7,481	428	678	672	9,259	8,301	958	111.5%
223																		
224																		
225	General and Administrative:																	
226	513-740-7101-00 Interest Expense -	394	794	469	354	341	725	395	231	781	4,484	459	448	528	5,919	6,073	(154)	97.5%
227	514-740-7101-00 Interest Expense -	101	93	84	76	68	59	51	43	34	608	70	68	64	810	942	(132)	86.0%
228	517-790-3211-00 Comprehensive In	3,417	3,417	3,417	3,417	3,417	3,417	3,537	3,417	5,944	33,398	3,417	3,417	3,417	43,648	41,003	2,645	106.5%
229	518-405-3100-00 Title I Prof & Tech	0	0	(4,025)	4,025	100	336	300	0	272	1,008	1,049	0	0	2,057	1,349	708	152.5%
230	518-411-3100-00 IDEA Contracted S	0	0	4,025	(4,025)	4,025	0	4,025	2,013	6,038	16,100	0	0	0	16,100	8,749	7,351	184.0%
231	518-442-3172-DO CSF 1013 Drop C	0	0	0	0	0	16	0	0	0	16	0	0	0	16	0	16	#DIV/0!
232	518-442-3172-LI CSF 1013 Teacher	774	774	774	774	774	774	774	774	774	6,965	774	774	774	9,287	9,288	(1)	100.0%
233	518-442-3172-SD CSF 1013 Staff D	0	0	0	0	0	0	0	0	0	0	1,933	0	0	1,933	4,310	(2,377)	44.8%
234	518-520-3104-00 Legal Fees Specia	0	0	0	0	0	317	0	0	0	317	0	0	0	317	0	317	#DIV/0!
235	518-740-3171-00 Outside Accountin	0	1,000	3,000	3,200	0	1,200	0	0	0	8,400	1,200	1,200	3,000	13,800	12,111	1,689	113.9%
236	518-740-3172-00 Prof & Tech Contra	2,741	217	217	217	217	217	544	497	217	5,085	423	316	739	6,563	10,443	(3,880)	62.9%
237	518-790-3401-00 Security/Guard/Tra	0	2,037	236	400	206	0	305	576	0	3,760	275	0	288	4,323	3,039	1,284	142.3%
238	520-740-3511-00 Copier Maintenanc	113	238	238	238	238	238	238	238	238	2,013	251	251	251	2,767	2,849	(82)	97.1%
239	520-740-3701-00 Telecommunicatio	1,386	1,260	1,256	1,190	1,259	1,328	1,258	985	1,601	11,524	1,431	1,206	1,102	15,263	14,058	1,205	108.6%
240	520-740-3721-00 Internet Service (IS	1,522	1,535	1,844	1,271	1,595	1,670	1,595	299	2,966	14,298	1,535	1,535	1,535	18,903	18,407	496	102.7%
241	520-740-3731-00 Cellular Telephone	(36)	0	288	144	144	145	180	110	137	1,112	133	146	127	1,518	2,356	(838)	64.4%
242	520-740-3741-00 Postage and Couri	100	(155)	163	100	86	118	161	123	105	800	93	388	215	1,496	2,800	(1,304)	53.4%
243	520-740-3991-00 Printing and Duplic	103	350	275	144	114	196	306	139	159	1,788	216	278	299	2,581	2,467	114	104.6%
244	520-740-6401-00 Copier Lease	0	632	632	632	873	632	691	691	691	5,474	632	632	632	7,370	6,952	418	106.0%
245	527-790-7801-00 Depreciation Expe	10,970	10,970	10,970	10,970	11,077	11,077	11,077	11,077	11,077	99,265	11,077	11,077	11,077	132,496	131,640	856	100.7%
246	528-790-7802-00 Amortorization Exp	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	21,535	2,393	2,393	2,393	28,713	28,715	(2)	100.0%
247	530-415-5301-00 Tax Credit Expend	0	250	0	0	0	0	0	793	1,592	2,635	255	0	0	2,890	7,050	(4,160)	41.0%
248	530-417-5301-00 Private Contributio	0	0	0	0	0	8,599	0	0	800	9,399	0	0	0	9,399	0	9,399	#DIV/0!
249	530-511-3109-SA Student Activity E	0	0	5,780	717	109	162	80	328	0	7,176	200	0	0	7,376	6,780	596	108.8%
250	530-511-3321-00 Field Trips and En	0	0	0	0	736	0	0	938	838	2,512	0	0	0	2,512	0	2,512	#DIV/0!
251	530-511-6401-00 Furniture, Fixtures	0	0	0	0	0	0	0	0	0	0	0	250	0	250	500	(250)	50.0%
252	530-710-3201-00 Board Legal Fees	550	0	0	550	0	0	550	0	0	1,650	550	0	425	2,625	2,625	0	100.0%
253	530-740-3105-00 Drug Testing	147	0	0	0	0	0	0	0	0	147	0	86	127	360	360	0	100.1%
254	530-740-3311-00 Personnel Mileage	0	0	0	0	0	0	0	30	0	30	43	98	0	171	407	(236)	42.1%
255	530-740-3312-00 Travel & Meals	0	0	0	0	894	(663)	367	0	996	1,594	0	0	73	1,667	1,079	588	154.5%
256	530-740-3891-00 Payroll Processing	323	358	522	343	343	413	329	336	841	3,808	376	333	342	4,859	4,890	(31)	99.4%
257	530-740-5103-00 Office Supplies	372	547	500	195	606	166	392	112	240	3,129	101	242	180	3,652	3,638	14	100.4%
258	530-740-6301-00 Bond Expense	0	1,185	1,185	1,185	1,185	1,185	1,185	1,185	1,185	9,483	1,185	1,185	1,185	13,038	13,035	3	100.0%
259	530-740-6401-00 FF&E	0	0	0	552	0	0	0	0	0	552	0	115	0	667	365	302	182.7%
260	530-740-6801-00 Software	0	0	963	96	540	0	0	0	0	1,599	0	0	0	1,599	1,013	586	157.9%
261	530-740-7201-00 Bond Interest Expe	0	14,802	14,802	14,802	14,802	14,802	14,802	14,802	14,802	118,418	14,802	14,802	14,802	162,825	162,826	(0)	100.0%
262	530-740-7301-00 Dues & Fees, Ban	2,989	689	1,767	1,311	1,439	1,440	1,350	1,290	1,401	13,677	1,116	1,345	1,269	17,407	17,644	(237)	98.7%
263	530-740-7951-00 Other General & A	472	473	103	(514)	798	349	337	249	195	2,461	435	471	208	3,575	3,674	(99)	97.3%
264	530-911-5701-00 Before/After Care	250	305	309	43	313	291	332	79	275	2,196	276	164	0	2,636	2,211	425	119.2%
265																		
266	Total General and Administrative	29,081	44,162	52,187	44,800	48,692	51,603	47,555	43,746	56,593	418,418	46,700	43,220	45,052	553,391	535,647	17,744	103.3%
267																		
268																		
269																		
270																		
271																		
272	School Services:																	
273	504-780-3651-00 Transportation (Bu	0	1,494	2,887	1,701	1,771	2,221	4,531	1,651	954	17,209	1,986	2,288	150	21,633	29,293	(7,660)	73.9%
274	522-520-7311-00 Special Education	0	0	0	0	0	0	0	605	0	605	0	0	0	605	800	(195)	75.6%
275	522-760-0865-00 NSLP Food Servic	0	0	0	20,250	8,065	8,969	6,833	9,784	10,695	64,597	7,952	9,039	9,908	91,496	88,480	3,016	103.4%
276	522-760-5704-00 Food Service (Foo	0	0	9,812	(9,056)	0	0	0	0	0	755	0	0	0	755	0	755	
277	522-551-5704-00 PreK-Food	250	305	307	41	313	291	331	79	275	2,192	276	165	0	2,633	2,210	423	119.1%
278																		
279	Total School Services	250	1,799	13,006	12,936	10,149	11,482	11,694	12,118	11,924	85,358	10,214	11,492	10,058	117,122	120,783	(3,661)	97.0%
280																		
281																		
282	Fundraising Expenses:																	
283	521-919-3109-00 Fundraising Expen	0	0	0	0	46	916	13	467	424	1,865	593	250	0	2,708	7,061	(4,353)	38.4%

	A	B	C	D	E	F	G	H	I	J	N	X	Y	Z	AB	AC	AD	AE
284																		
285	Total Fundraising Expenses	0	0	0	0	46	916	13	467	424	1,865	593	250	0	2,708	7,061	(4,353)	70.2%
286																		
287																		
288	**Total Expenses**	**163,684**	**235,341**	**247,424**	**272,293**	**236,542**	**227,888**	**226,264**	**226,273**	**231,816**	**2,067,524**	**265,749**	**263,793**	**372,018**	**2,969,085**	**2,997,754**	**(28,670)**	99.0%
289																		
290																		
291	**NET INCOME/(LOSS)**	**17,402**	**(2,138)**	**(31,894)**	**(71,629)**	**17,775**	**29,618**	**5,377**	**10,739**	**31,622**	**6,872**	**(28,815)**	**(4,211)**	**(99,096)**	**(125,250)**	**(138,981)**	**13,731**	90.1%
292																		
293																		
294																		
295																		
296																		
297	Suspense:																	
298	000-000-0000-00 Suspense																	
299																		
300	Total Suspense																	
301																		
302																		
303																		
304																		
305																		
306	04/07/15																	
307	01:37 PM																	
308	X-SO SCH NHR																	

Monthly Cash Management Report	West Gilbert Elementary	
May-15		
Balances @ 04/30/15		
Bank Balance BB&T	$ 46,850.00	
Bank Balance BofA	$ 102,000.00	
Outstanding Checks	$ (12,695.00)	
Total Cash Available	$ 136,155.00	
Current Cash	**$ 136,155.00**	
Expected Deposits for May 2015		
FTE (net of Bond payments) approx.	$ 163,468.00	
Prop	$ 9,075.00	
NSLP	$ 4,500.00	
Ins Improvement	-	
Title	$ -	
pre-K	$ 20,940.00	
b/a care	$ 9,805.00	
Lunch revenue	$ 7,200.00	
Summer Camp	$ 12,340.00	
Other (Tax Credit, Fund raising, etc.)	$ 1,500.00	
TOTAL cash for month	**$ 228,828.00**	
Cash in bank plus upcoming deposits	**$ 364,983.00**	
Upcoming Expenditures for May 2015		
1st Payables	$ 46,500.00	
Payroll 1	$ 51,000.00	
2nd Payables	$ 46,320.00	
Payroll 2	$ 52,000.00	
Payroll 3	$ 51,500.00	
Total	**$ 247,320.00**	
Payments not included in open payables at time of report		
Various Regional expenses	$ 5,600.00	*** -0- IS
Note Payable to Imagine	$ 2,145.15	*** -0- IS
Other Imagine Payments	$ 3,800.00	*** -0- IS
Indirect Costs	$ 26,600.00	*** -0- IS
Repayment of FY11 Indirect Fees	$ 6,500.00	*** -0- IS
401K	$ 4,700.00	*** -0- IS
Sodexo	$ 8,900.00	
Insurances (Aetna & Mutual of Omaha)	$ 24,000.00	
4 laptops for PLTW	$ 7,500.00	
TOTAL	**$ 40,400.00**	
Other expected expenditures		
Total cash outlay	**$ 287,720.00**	
Expected Cash Balance @ 05/31/15	**$ 77,263.00**	
less restricted	$ -	
	$ 77,263.00	
*** All Imagine invoices are not taken into account to ensure more cash on hand on 06/30/15. Most of them will be paid 07/01/15.		

Monthly Cash Management Report	West Gilbert Elementary	
Jun-15		
Balances @ 05/31/15		
Bank Balance BB&T	$ 77,263.00	
Bank Balance BofA	$ -	
Outstanding Checks	$ -	
Total Cash Available	$ 77,263.00	
Current Cash	**$ 77,263.00**	
Expected Deposits for June 2015		
FTE (net of Bond payments) approx.	$ 326,936.00	
Prop	$ 9,025.00	
NSLP	$ 4,403.20	
Ins Improvement	-	
Title	$ -	
pre-K	$ 3,960.00	
b/a care	$ 2,250.00	
Lunch revenue	$ 400.00	
Summer Camp	$ 8,300.00	
Other (Tax Credit, Fund raising, etc.)	$ 500.00	
TOTAL cash for month	**$ 355,774.20**	
Cash in bank plus upcoming deposits	**$ 433,037.20**	
Upcoming Expenditures for June 2015		
1st Payables	$ 42,300.00	
Payroll 1	$ 51,000.00	
2nd Payables	$ 48,550.00	
Payroll 2	$ 49,800.00	
Payroll 3	$ -	
Total	**$ 191,650.00**	
Payments not included in open payables at time of report		
Various Regional expenses	$ 5,600.00	*** -0- IS
Note Payable to Imagine	$ 2,145.15	*** -0- IS
Other Imagine Payments	$ 3,800.00	*** -0- IS
Indirect Costs	$ 26,600.00	*** -0- IS
Repayment of FY11 Indirect Fees	$ 6,500.00	*** -0- IS
401K	$ 4,700.00	*** -0- IS
Sodexo	$ 8,900.00	
Insurances (Aetna & Mutual of Omaha)	$ 24,000.00	
Other (Shared P/R, etc.) KS Bank	**$ 2,675.00**	
TOTAL	**$ 35,575.00**	
Other expected expenditures		
Total cash outlay	**$ 227,225.00**	
Expected Cash Balance @ 06/30/15	**$ 205,812.20**	
less restricted	**$ -**	
	$ 205,812.20	
*** All Imagine invoices are not taken into account to ensure more cash on hand on 06/30/15. Most of them will be paid 07/01/15.		

Attachment B

SAIS ADMS46-1

ARIZONA DEPARTMENT OF EDUCATION
STATE AID AVERAGE DAILY MEMBERSHIP (ADM)
Fiscal Year 2015 (School Year 2014 - 2015)

Report Date: 4/13/2015

District of Residence: 07-89-35 West Gilbert Charter Elementary School, Inc.

40th ADM

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
*PS	0.000	0.000	0.000	0.000	0.000	0.000
KG	35.913	35.913	0.000	0.000	0.000	0.000
1	70.753	106.665	0.000	0.000	0.000	0.000
2	53.198	159.863	0.000	0.000	0.000	0.000
**3	51.549	211.412	0.000	0.000	0.000	0.000
4	44.690	256.102	0.000	0.000	0.000	0.000
5	42.902	299.005	0.000	0.000	0.000	0.000
6	0.000	299.005	0.000	0.000	0.000	0.000
7	0.000	299.005	0.000	0.000	0.000	0.000
8	0.000	299.005	0.000	0.000	0.000	0.000
***UE	0.000	299.005	0.000	0.000	0.000	0.000

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
9	0.000	0.000	0.000	0.000	0.000	0.000
10	0.000	0.000	0.000	0.000	0.000	0.000
11	0.000	0.000	0.000	0.000	0.000	0.000
****12	0.000	0.000	0.000	0.000	0.000	0.000

Name	Total	Non-AOI
*Total PreSchool with Disabilities	0.000	0.000
** Total K-3 Group B Add-On	211.412	211.412
***Total K-UE	299.005	299.005
****Total 9-12	0.000	0.000
Total All Grades	299.005	299.005

100th ADM

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
*PS	0.000	0.000	0.000	0.000	0.000	0.000
KG	36.235	36.235	0.000	0.000	0.000	0.000
1	69.207	105.442	0.000	0.000	0.000	0.000
2	54.909	160.351	0.000	0.000	0.000	0.000
**3	50.391	210.742	0.000	0.000	0.000	0.000
4	42.866	253.608	0.000	0.000	0.000	0.000
5	42.782	296.389	0.000	0.000	0.000	0.000
6	0.000	296.389	0.000	0.000	0.000	0.000
7	0.000	296.389	0.000	0.000	0.000	0.000
8	0.000	296.389	0.000	0.000	0.000	0.000
***UE	0.000	296.389	0.000	0.000	0.000	0.000

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
9	0.000	0.000	0.000	0.000	0.000	0.000
10	0.000	0.000	0.000	0.000	0.000	0.000
11	0.000	0.000	0.000	0.000	0.000	0.000
****12	0.000	0.000	0.000	0.000	0.000	0.000

Name	Total	Non-AOI
*Total PreSchool with Disabilities	0.000	0.000
** Total K-3 Group B Add-On	210.742	210.742
***Total K-UE	296.389	296.389
****Total 9-12	0.000	0.000
Total All Grades	296.389	296.389

** Also used for K-3 Reading Program Add-On

SAIS ADMS46-1

ARIZONA DEPARTMENT OF EDUCATION
STATE AID AVERAGE DAILY MEMBERSHIP (ADM)
Fiscal Year 2014 (School Year 2013 - 2014)

Report Date: 8/1/2014

District of Residence: 07-89-35 West Gilbert Charter Elementary School, Inc.

40th ADM

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
*PS	0.000	0.000	0.000	0.000	0.000	0.000
KG	45.625	45.625	0.000	0.000	0.000	0.000
1	73.094	118.719	0.000	0.000	0.000	0.000
2	55.397	174.116	0.000	0.000	0.000	0.000
**3	62.369	236.485	0.000	0.000	0.000	0.000
4	51.105	287.590	0.000	0.000	0.000	0.000
5	44.040	331.630	0.000	0.000	0.000	0.000
6	0.000	331.630	0.000	0.000	0.000	0.000
7	0.000	331.630	0.000	0.000	0.000	0.000
8	0.000	331.630	0.000	0.000	0.000	0.000
***UE	0.000	331.630	0.000	0.000	0.000	0.000

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
9	0.000	0.000	0.000	0.000	0.000	0.000
10	0.000	0.000	0.000	0.000	0.000	0.000
11	0.000	0.000	0.000	0.000	0.000	0.000
****12	0.000	0.000	0.000	0.000	0.000	0.000

Name	Total	Non-AOI
*Total PreSchool with Disabilities	0.000	0.000
** Total K-3 Group B Add-On	236.485	236.485
***Total K-UE	331.630	331.630
****Total 9-12	0.000	0.000
Total All Grades	331.630	331.630

100th ADM

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
*PS	0.000	0.000	0.000	0.000	0.000	0.000
KG	45.375	45.375	0.000	0.000	0.000	0.000
1	75.750	121.125	0.000	0.000	0.000	0.000
2	56.601	177.725	0.000	0.000	0.000	0.000
**3	61.076	238.802	0.000	0.000	0.000	0.000
4	52.201	291.003	0.000	0.000	0.000	0.000
5	42.700	333.703	0.000	0.000	0.000	0.000
6	0.000	333.703	0.000	0.000	0.000	0.000
7	0.000	333.703	0.000	0.000	0.000	0.000
8	0.000	333.703	0.000	0.000	0.000	0.000
***UE	0.000	333.703	0.000	0.000	0.000	0.000

Grade	Non AOI ADM	Non AOI Cumulative	AOI FT ADM	AOI FT Cumulative	AOI PT ADM	AOI PT Cumulative
9	0.000	0.000	0.000	0.000	0.000	0.000
10	0.000	0.000	0.000	0.000	0.000	0.000
11	0.000	0.000	0.000	0.000	0.000	0.000
****12	0.000	0.000	0.000	0.000	0.000	0.000

Name	Total	Non-AOI
*Total PreSchool with Disabilities	0.000	0.000
** Total K-3 Group B Add-On	238.802	238.802
***Total K-UE	333.703	333.703
****Total 9-12	0.000	0.000
Total All Grades	333.703	333.703

** Also used for K-3 Reading Program Add-On

ARIZONA DEPARTMENT OF EDUCATION
RESIDENT ADM AND ADA

Report Date: 8/1/2014

Fiscal Year 2014 (School Year 2013 - 2014)

District of Residence: 07-89-35 West Gilbert Charter Elementary School, Inc.

* Preschool Handicapped at Full Count
** Kindergarten at Full Count for FY 2006 and prior; Kindergarten at Reduced Count for FY 2007 and later
*** Certificates of Educational Convenience

79497

Attachment C

SCHOOL:
Imagine West
Gilbert

Future Grade	Proposed Classes	# of Students per class	Total # Students	Over Enroll	Total Seats Available	Re-enrolled Students	Firm New Enrolled	Total Enrolled	Openings	Pre Enrolled
K	3	30	90	9	99	35	11	46	53	0
1	3	30	90	9	99	68	1	69	30	0
2	2	30	60	6	66	66	2	68	-2	0
3	2	30	60	6	66	57	2	59	7	0
4	2	30	60	6	66	46	1	47	19	0
5	2	30	60	6	66	39	1	40	26	0
Totals	14	180	420	42	462	311	18	329	133	0

Total Seats Available:	462
Total Enrolled:	329
Openings:	133
Pre Enrolled:	0
Openings After Pre Enrolled:	**133**

School: Imagine West Gilbert Elementary **Term:** 14-15 Year

Enrollment Summary: Federal Ethnicity and Race Report as of Imagine West Gilbert Elementary 04/15/2015 (A)

View: Federal Ethnicity and Race

Students: All Active Enrollments / Current Selection

Date: 04/15/2015 (MM/DD/YYYY)

Grade Level	Total in Grade	White	Black or African American	Asian	American Indian or Alaska Native	Native Hawaiian / Other Pac Islander	Hispanic/Latino	Two or More Race Categories	Unspecified
-2	23 15 / 8	8 5 / 3	2 1 / 1	0 0 / 0	0 0 / 0	0 0 / 0	3 3 / 0	0 0 / 0	10 6 / 4
-1	45 24 / 21	16 8 / 8	1 0 / 1	1 0 / 1	1 1 / 0	0 0 / 0	10 6 / 4	4 2 / 2	12 7 / 5
0	74 40 / 34	47 32 / 15	5 2 / 3	1 1 / 0	1 0 / 1	1 0 / 1	14 3 / 11	5 2 / 3	0 0 / 0
1	68 32 / 36	43 21 / 22	3 0 / 3	2 0 / 2	1 1 / 0	0 0 / 0	15 7 / 8	4 3 / 1	0 0 / 0
2	60 29 / 31	38 17 / 21	8 5 / 3	0 0 / 0	0 0 / 0	1 1 / 0	9 4 / 5	4 2 / 2	0 0 / 0
3	51 25 / 26	27 13 / 14	8 5 / 3	2 0 / 2	3 1 / 2	0 0 / 0	10 5 / 5	1 1 / 0	0 0 / 0
4	41 23 / 18	29 18 / 11	3 1 / 2	0 0 / 0	0 0 / 0	1 0 / 1	6 3 / 3	2 1 / 1	0 0 / 0
5	43 24 / 19	22 13 / 9	3 3 / 0	2 2 / 0	2 0 / 2	1 0 / 1	11 5 / 6	2 1 / 1	0 0 / 0

Grade Level	Total in Grade	White	Black or African American	Asian	American Indian or Alaska Native	Native Hawaiian / Other Pac Islander	Hispanic/Latino	Two or More Race Categories	Unspecified
Total	405 212 / 193	230 127 / 103	33 17 / 16	8 3 / 5	8 3 / 5	4 1 / 3	78 36 / 42	22 12 / 10	22 13 / 9

The Federal Ethnicity and Race view displays aggregate student data as required by the Federal Ethnicity and Race Categories from the U.S. Department of Education. See the help for more information.

Legend

Icons - Date Entry |

West Gilbert Charter Elementary School, Inc.
2061 S. Gilbert Rd.
Gilbert, AZ 85295

January 22, 2015

RE: Renewal Application

Arizona State Board for Charter Schools
1616 West Adams Street, Suite 170
Phoenix, AZ 85007

West Gilbert Charter Elementary School, Inc. has made efforts to meet all of the financial performance criteria. Each section that was deemed as not meeting the standards on the 2014 Fiscal Year Financial Performance Framework are addressed below.

Unrestricted Days Liquidity

In addressing the Unrestricted Days Liquidity at West Gilbert Charter Elementary School, Inc. it is important to note that the school is supported by their charter management organization, Imagine Non-Profit Inc. In the past Imagine has, and at this time, expects to continue to provide financial support to the school. In fiscal year 2014-15 and going forward, the school as well as Imagine Non-Profit Inc. will take greater care to ensure that the Unrestricted Days Liquidity benchmark will meet or exceed the requirement set forth in the Financial Performance Framework.

Imagine Schools
1005 N. Glebe Road, Suite 610
Arlington, VA 22201
(703) 527-2600 Fax: (703) 527-0038

Fixed Charge Coverage Ratio

In addressing the Fixed Coverage Ratio at West Gilbert Charter Elementary School, Inc. it is important to note that the school is supported by their charter management organization, Imagine Schools Non-Profit Inc. Imagine has, and at this time, expects to continue provide financial support to West Gilbert Charter Elementary School, Inc. Due to our management agreement with Imagine Schools Non-Profit Inc. we have the ability to partake in the advance program which make funds available should the need arise. The school is currently projecting a Fixed Charge Coverage Ratio that exceeds the 1.10 requirement in the Financial Performance Framework in fiscal year 2014-15.

Imagine Schools NonProfit, Inc.

To: West Gilbert Charter Elementary School, Inc.

From: Imagine Schools Non-Profit, Inc.

Subject: Continuing Financial Support for West Gilbert Charter Elementary School, Inc.

Date: January 28, 2015

This letter is to inform you that Imagine Schools Non-Profit, Inc., under the West Gilbert Charter Elementary School, Inc. Financial arrangement letter dated July 27, 2009 as amended, has and intends to continue supporting the financial deficit funding needs for West Gilbert Charter Elementary School, Inc. Such support for the school's cash funding requirements when insufficient funds are available to pay operating expenses, is provided for under subsection 3 of the Financial Arrangements letter dated July 27, 2009 as amended. We currently intend to continue providing such funding, as needed, for a minimum period of the twelve months ending June 30, 2016.

Sincerely,

James McFadden
VP & Treasurer

1005 North Glebe Road, Suite 610 • Arlington, VA 22201
703·682·5600 • Fax 703·682·5601