Vision Charter School
CTD #10-87-05-000
Entity #4430

Renewal Budget Plan					
		Actual	**Projected Financial Information**		
		FY 2011	**FY 2012**	**FY 2013**	**FY 2014**	**ASSUMPTIONS / NOTES**
ADM:		38.67	33.73	45.00	45.00	
REVENUE						
State Equalization Assistance		$277,246	$234,424	$324,100	$324,100	Calculations based on F/Y 2012 Workheet, adjusted to include reduction in Additional Assistance of $145/pupil. ..We choose to assume NO increases from state in 2013 0r 2012
Classroom Site Fund		$11,716	$9,992	$12,280	$12,280	2011-Actual Revenue 2012-$190 x weighted ADM 2013 & 2014- $175 x weighted ADM
Instructional Improvement Fund		$1,416	$1,940	$2,000	$2,000	Historical
Federal Funds/Grants		$14,474	$4,000	$5,000	$5,000	IDEA Grant
Other State Funds/Grants		$0	$0	$0	$0	
Food Service (e.g., NSLP, food sales)		$0	$0	$0	$0	
Extracurricular Tax Credits		$0	$0	$0	$0	
Contributions and Donations		$0	$0	$0	$0	
Fundraising		$0	$0	$0	$0	
Earnings on Investments		$27	$10	$0	$0	
Student Activities		$0	$0	$0	$0	
Other		$1,615	$800	$1,000	$1,000	Uniforms & Graduation gowns
TOTAL REVENUE		$306,493	$251,166	$344,380	$344,380	
EXPENSES						
Instructional						
Salaries		$123,126	$127,277	$129,823	$132,419	2% Annual increase - offset by Prop 301
Payroll Taxes		$9,850	$10,182	$10,386	$10,594	Projections @ 8% of salaries
Employee Benefits		$6,987	$12,816	$14,738	$16,949	Projections include 15% annual increase
Purchased Services (Consultants)		$1,179	$304	$500	$500	Allowance for rate increases
Purchased Services (Special Education)		$3,200	$2,150	$3,000	$3,000	Increase of more than 10% to allow for increase in SPED population
Technology		$0	$0	$0	$0	
Textbooks/Curriculum/Library		$1,565	$361	$1,000	$1,000	Increase of more than 10% to allow for increase in student population/ADM
Instructional Supplies		$3,112	$1,773	$3,000	$3,000	Includes $400 - PMP materials for assesments & AIMS testing prep. Increased $$ for ADM increase
Professional Development			$0	$900	$900	Workshops,training, & materials, per PMP
Travel			$0	$0	$0	
Other			$0	$0	$0	
Total Instructional		$149,019	$154,864	$163,347	$168,361	
Non-Instructional						
Salaries		$98,923	$83,148	$70,000	$70,000	Salaries frozen, until ADM is brought up, and ample cash reserve. Moved Bsns Mngr off P/R
Payroll Taxes		$7,914	$6,652	$5,600	$5,600	Projections @ 8% of salaries
Employee Benefits		$5,717	$8,375	$9,631	$11,076	Projections include 15% annual increase
Purchased Services		$2,612	$10,541	$16,800	$16,800	Business Consultant $15,600 & $1,200- #990. Busns Mngr taken off payroll-budgeted as consultant
Rent/Bond Payment		$30,803	$31,762	$32,000	$34,200	No rent increase in 2013. $200/mo in 2014
Repairs and Maintenance		$2,642	$2,673	$2,700	$1,800	Copier M/A - 2014 decrease due to new copier purchase
Property, Casualty, Liability Insurance		$3,648	$3,267	$3,398	$3,567.88	Assumes 5% annual increase
Interest/Property Taxes			$1,176	$100	$100	Filed tax exemption
Communications		$4,280	$3,954	$4,033	$4,114	Assumes 2% annual increase
Furniture and Other Equipment			$0	$0	$10,000	2014-New Copy machine
Note/Loan/Non-Facility Lease Payments			$0	$0	$0	
Audit		$9,800	$8,800	$9,900	$9,900	Fluctuation is due to timing of audits and billings
Legal		$3,714	$0	$0	$0	

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Advertising/Marketing		$103	$0	$500	$500	Marketing funds to increase ADM
Travel		$1,441	$784	$800	$800	Charter Conference, AIMS meetings
Printing and Postage		$130	$44	$200	$200	Marketing funds to increase ADM
Supplies		$3,675	$2,895	$3,000	$3,000	Includes student supplies (graduation, etc)
Food Service		$0	$0	$0	$0	
Transportation		$1,000	$0	$400	$400	Bus passes.2012 used excess from 2011
Student Activities		$0	$0	$0	$0	
Fees and Dues		$636	$764	$700	$700	Charter Assoc & misc
Other (Depreciation)		$2,813	$0	$0	$0	
Total Non-Instructional		$179,850	$164,832	$159,762	$172,758	
TOTAL EXPENSES		$328,869	$319,696	$323,108	$341,119	
Increase (Decrease) in Net Assets		-$22,376	($68,530)	$21,271	$3,261	
Net Assets, Beginning of Year		$101,144	$78,768	$10,238	$31,509	
Net Assets, End of Year		$78,768	$10,238	$31,509	$34,770	