Renewal Budget Plan - Tucson Preparatory School

	Actual	Projected Financial Information			Assumptions / Notes
	FY 2011	FY 2012	FY 2013	FY 2014	
ADM:	154	158	155	155	ADM projections based on historical data. We prefer to budget conservatively
REVENUE					
State Equalization Assistance	1,046,577	1,105,710	1,071,897	1,073,897	Calculations based on FY2012 Worksheet, adjusted to include reduction in Additional Assistance of $145/pupil....We choose not to assume any increases coming from state in 2013 or 2014
Classroom Site Fund	45,893	46,207	42,513	42,515	2011-Actual Revenue 2012- $190xweighted student count 2013 & 2014: $175 x weighted count
Instructional Improvement Fund	5,627	5,000	5,000	5,000	Historical Data
Federal Funds/Grants	16,739	15,754	16,000	16,000	IDEA BASIC Grant
Other State Funds/Grants	12,349	7,000	7,000	7,000	2011- La Paloma & Tutoring Grant(s) 2012-14-Tutoring Grant(s) Only
Food Service (e.g., NSLP, food sales)	0	0	0	0	
Extracurricular Tax Credits	1,038	3,800	4,000	4,000	Staff contributions dramatically inceased in 2012 when tax credit & PR deduction option were explained in staff meeting
Contributions and Donations	0	0	0	0	
Fundraising	0	0	0	0	
Earnings on Investments	320	100	100	100	
Student Activities	0	0	0	0	
Kindergarten Tuition (Applies only to FY10	0	0	0	0	
& FY11 unless expanded by Legislature)	0	0	0	0	
Other - Federal(ARRA Grants)	53,633	664	0	0	
TOTAL REVENUE	1,182,175	1,184,236	1,146,510	1,148,512	
EXPENSES					
Instructional					
Salaries	302,669	267,620	274,311	311,168	All Years: Includes $7k for PMP Tutors. 2012: Teachers were given a 5% salary increase. However,. Lead Teacher moved to Asst Principal position & Classroom Aide moved to Student Monitor position. 2013 & 2014: Projections include a 2.5% increase and $30k for additional PMP tutors for math & reading
Payroll Taxes	24,214	21,410	21,945	24,893	Projections at 8% of total salaries
Employee Benefits	61,896	54,977	60,348	64,668	Projections allow for annual increases to both ASRS & Insurance Expense
Purchased Services (Consultants)	9,823	10,042	10,000	10,000	
Purchased Services (Special Education)	48,231	43,433	44,000	44,000	
Technology	0	0	0	0	Pt tech on payroll
Textbooks/Curriculum/Library	6,885	6,219	13,000	6,000	2013- Include &7k for ALS Library, per PMP
Instructional Supplies	24,060	24,328	24,000	24,000	
Professional Development	3,934	5,604	8,000	6,000	2012: Includes $500 for reading PMP 2013: Include $5k for PMP 2014: $ Includes $3k for PMP
Travel	1,856	2,000	2,000	2,000	Field Trips
Other	0	0	0	0	
Total Instructional	483,568	435,633	457,604	492,729	
Non-Instructional					
Salaries	264,062	353,341	362,175	371,229	2012: Added Asst Principal, Student Momitors, & College Access Coordinator position 2013 & 2014: Includes 2.5% for salary Increases
Payroll Taxes	21,125	28,267	28,974	29,698	Projections at 8% of total salaries
Employee Benefits	54,001	72,877	79,679	85,383	Projections allow for annual increases to both ASRS & Insurance Expense

Purchased Services	54,424	30,124	31,000	32,000	Includes: custodial, security, student attendance. Decrease in 2012 due to maintence worker added to payroll
Rent/Bond Payment	52,220	52,220	52,220	52,220	$4101.68 x 12 +2300.- (Storage & Gym)
Repairs and Maintenance	8,077	6,033	6,000	6,000	Decrease in 2012, due to auto damage repair in 2011
Property, Casualty, Liability Insurance	21,872	21,700	22,000	22,500	
Interest/Property Taxes	0	0	0	0	Interest expense included in Loan Debt Service line items
Communications & Utilities	22,418	23,189	23,500	24,000	telephone, internet, elec,water,sewer,garbage
Furniture and Other Equipment	6,011	11,901	10,000	1,500	*Posted as Asset on Balance Sheet. 2011: Laptops for students 2012: New Fence & Gates for facility 2013: $10k for PMP-IPADS 2014: $1,500 - PMP IPADS
Note/Loan/Non-Facility Lease Payments	19,762	18,675	16,918	8,500	2011: Vehicle & Copier leases & CF Loans #1 & #2 2012: Vehicle & Copier Leases & CF Loan #2 2013: Copier lease pd in full 11/2013 2014: CF Loan Only: Vehicle lease pd in full 6/2013
Audit	7,500	9,500	9,900	10,000	Note: Actual Audit cost for 2011 for work on 2010 audit was $8,500...$1k of expense was booked in FYE 6/2010
Legal	12,150	11,000	11,000	11,000	
Advertising/Marketing	20	100	100	100	Ads to recruit HQ Tutors
Travel	1,777	1,518	1,500	1,500	
Printing and Postage	522	500	500	500	
Supplies	53,994	58,030	55,000	55,000	2013 & 14: Includes $5,000 PMP Student Incentives
Food Service	0	0	0	0	
Transportation	25,359	20,000	20,000	20,000	Student Bus Passes
Student Activities	1,038	3,800	4,000	4,000	Extra-curricular expenses pd with Tx credit revenues
Fees and Dues	2,440	2,200	2,000	2,000	
Other	52,328	0	0	0	* Depreciation expense. Did not include in 2012-2014,. since not on your spreadsheet or AFR....Offsets: Debt Services & capital purchases fully expensed on spreadsheet. Loan liability reductions.
Other - 2011 Only - Net assets Offset	-16,830	0	0	0	2011 Balance Sheet Offsets, not included in spreadsheet.IE: Fixed Assets, Principal reduction/payoff on loans, etc.
Total Non-Instructional	664,270	724,975	736,465	737,130	
TOTAL EXPENSES	1,147,838	1,160,608	1,194,069	1,229,860	
Increase (Decrease) in Net Assets	34,338	23,628	-47,560	-81,348	*
Net Assets, Beginning of Year	684,812	719,149	742,777	720,217	*
Net Assets, End of Year	719,149	742,777	695,217	638,869	*