Arizona State Board for Charter Schools

Renewal Summary Review

Interval Report Details

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Report Date:	05/07/2015	**Report Type:**	Renewal

Charter Contract Information

Hide Section

Charter Corporate Name:	Griffin Foundation, Inc. The		
Charter CTDS:	10-87-89-000	**Charter Entity ID:**	79500
Charter Status:	Open	**Contract Effective Date:**	05/23/2001
Authorizer:	ASBCS	**Contractual Days:**	
Number of Schools:	2	• **Children Reaching for the Sky Preparatory**: 180 • **Future Investment Middle School**: 180	
Charter Grade Configuration:	K-8	**Contract Expiration Date:**	05/22/2016
FY Charter Opened:	2001	**Charter Signed:**	05/23/2001
Charter Granted:	10/11/2000	**Corp. Commission Status**	Charter Holder is in Good Standing
Corp. Commission File #	0723765-3	**Corp. Type**	Non Profit
Corp. Commission Status Date	05/07/2015	**Charter Enrollment Cap**	700

Charter Contact Information

Hide Section

Mailing Address:	1844 South Alvernon Way Tucson, AZ 85711	**Website:**	http://www.griffinfoundation.org
Phone:	520-790-8400	**Fax:**	520-745-2848

Mission Statement: The mission of Children Reaching for the Sky Elementary School)CRS) grades K-5 is to give each student, regardless of ability, difference, or diversity needs access to curriculum that is meaningful and that allows the students to use his or her strengths, allowing them to develop their full potential and become knowledgeable and productive members of society using such education resources as computer technology, music, and language arts. In addition, Future Investment Middle School (FI) grades 6-8 allows students to think outside of the box and plan for their future with visionary skills, experiences, and knowledge of investments, business, financial planning, management, entrepreneurship, and social awareness, with mathematics and science as a building block of structured growth in reaching one's goals in life.

Charter Representatives:	**Name:**	**Email:**	**FCC Expiration Date:**
1.)	Mr. Lee Griffin	griffin28@msn.com	—

Academic Performance - Children Reaching for the Sky Preparatory

Hide Section

School Name:	Children Reaching for the Sky Preparatory	**School CTDS:**	10-87-89-101
School Entity ID:	79512	**Charter Entity ID:**	79500

School Status:	Open	**School Open Date:**	07/01/2001
Physical Address:	1844 South Alvernon Tucson, AZ 85711	**Website:**	—
Phone:	520-790-8400	**Fax:**	520-745-2848
Grade Levels Served:	K-5	**FY 2014 100th Day ADM:**	249.82

Academic Performance Per Fiscal Year

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Children Reaching for the Sky Preparatory

		2012 Traditional Elementary School (K-5)			2013 Traditional Elementary School (K to 5)			2014 Traditional Elementary School (K to 5)		
1. Growth		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
1a. SGP	**Math**	44.5	50	12.5	23.5	25	12.5	35	50	12.5
	Reading	53	75	12.5	38.5	50	12.5	46.5	50	12.5
1b. SGP Bottom 25%	**Math**	59	75	12.5	31	25	12.5	33	25	12.5
	Reading	58	75	12.5	41	50	12.5	54	75	12.5
2. Proficiency		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
2a. Percent Passing	**Math**	63 / 66.9	50	7.5	37.5 / 65.7	25	7.5	42 / 64.9	25	7.5
	Reading	84 / 76.2	75	7.5	60.2 / 76.9	25	7.5	69 / 77.7	50	7.5
2b. Composite School Comparison	**Math**	-6.4	50	7.5	-24.9	25	7.5	-13.9	50	7.5
	Reading	5.4	75	7.5	-15.2	25	7.5	-1.2	50	7.5
2c. Subgroup ELL	**Math**	45 / 45.8	50	3.75	6.7 / 41.3	25	3.75	16.7 / 39.6	25	2.5
	Reading	70 / 51.1	75	3.75	20 / 50.4	25	3.75	33.3 / 51.4	25	2.5
2c. Subgroup FRL	**Math**	61 / 57.5	75	3.75	36.7 / 56.5	25	3.75	38.5 / 54.9	25	2.5
	Reading	88 / 68	75	3.75	59.5 / 69.2	25	3.75	69.2 / 69.7	50	2.5
2c. Subgroup SPED	**Math**	NR	0	0	NR	0	0	14.3 / 29.1	50	2.5
	Reading	NR	0	0	NR	0	0	42.9 / 38.6	75	2.5
3. State Accountability		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
3a. State Accountability		B	75	5	D	25	5	C	50	5
Overall Rating		**Overall Rating**			**Overall Rating**			**Overall Rating**		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard		67.19		100	31.25		100	46.88		100

Save

Academic Performance - Future Investment Middle School

Hide Section

School Name:	Future Investment Middle School	**School CTDS:**	10-87-89-102
School Entity ID:	90470	**Charter Entity ID:**	79500
School Status:	Open	**School Open Date:**	08/17/2009
Physical Address:	1854 S. Alvernon Way Tucson, AZ 85711	**Website:**	http://www.griffinfoundation.org
Phone:	520-747-3733	**Fax:**	520-745-2848
Grade Levels Served:	6-8	**FY 2014 100th Day ADM:**	77.1

Academic Performance Per Fiscal Year

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Future Investment Middle School

		2012 Small Elementary School (6 to 8)			2013 Traditional Elementary School (6 to 8)			2014 Traditional Elementary School (6 to 8)		
1. Growth		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
1a. SGP	Math	34	50	12.5	31	25	12.5	40.5	50	12.5
	Reading	37	50	12.5	42	50	12.5	38	50	12.5
1b. SGP Bottom 25%	Math	33	25	12.5	46	50	12.5	57	75	12.5
	Reading	32	25	12.5	41	50	12.5	41	50	12.5
2. Proficiency		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
2a. Percent Passing	Math	29 / 42.4	50	7.5	27.2 / 61.6	25	7.5	36.9 / 61.8	25	7.5
	Reading	72 / 70.7	75	7.5	75.3 / 78.5	50	7.5	73.8 / 80	50	7.5
2b. Composite School Comparison	Math	-15.2	25	7.5	-30.8	25	7.5	-19.5	25	7.5
	Reading	-0.3	50	7.5	-2.2	50	7.5	-3.1	50	7.5
2c. Subgroup ELL	Math	21 / 24.6	50	2.5	NR	0	0	NR	0	0
	Reading	64 / 53	75	2.5	NR	0	0	NR	0	0
2c. Subgroup FRL	Math	28 / 35.7	50	2.5	29.2 / 52.3	25	7.5	35.1 / 51.2	25	7.5
	Reading	73 / 66.3	75	2.5	76.4 / 71.7	75	7.5	71.9 / 72.3	50	7.5
2c. Subgroup SPED	Math	14 / 14.1	50	2.5	NR	0	0	NR	0	0
	Reading	32 / 34.3	50	2.5	NR	0	0	NR	0	0
3. State Accountability		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
3a. State Accountability		D	25	5	D	25	5	C	50	5
Overall Rating		Overall Rating			Overall Rating			Overall Rating		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard		43.75		100	41.88		100	47.5		100

Less than 39: Falls Far Below Standard			

Save

Academic Performance - Children Reaching for the Sky Preparatory (MC) (Member Campus)

Hide Section

School Name:	Children Reaching for the Sky Preparatory (MC)	**School CTDS:**	10-87-89-101
School Entity ID:	79512	**Charter Entity ID:**	79500
School Status:	Open	**School Open Date:**	07/01/2001
Physical Address:	225 N. Country Club Road Tucson, AZ 85716	**Website:**	—
Phone:	5207908400	**Fax:**	520-745-2848
Grade Levels Served:	K-5		

Financial Performance

Hide Section

Charter Corporate Name:	Griffin Foundation, Inc. The		
Charter CTDS:	10-87-89-000	**Charter Entity ID:**	79500
Charter Status:	Open	**Contract Effective Date:**	05/23/2001

Financial Performance

Hide Section

Griffin Foundation, Inc. The

Near-Term Measures	Fiscal Year 2013		Fiscal Year 2014	
Going Concern	No	Meets	No	Meets
Unrestricted Days Liquidity	8.72	Falls Far Below	4.14	Falls Far Below
Default	No	Meets	No	Meets

Sustainability Measures (Negative numbers indicated by parentheses)				
Net Income	($187,622)	Does Not Meet	$139,127	Meets
Fixed Charge Coverage Ratio	0.76	Does Not Meet	1.31	Meets
Cash Flow (3-Year Cumulative)	($83,151)	Does Not Meet	($80,697)	Does Not Meet

Cash Flow Detail by Fiscal Year	FY 2013	FY 2012	FY 2011	FY 2014	FY 2013	FY 2012
	($60,760)	($19,831)	($2,560)	($106)	($60,760)	($19,831)

Does Not Meet Board's Financial Performance Expectations

Charter/Legal Compliance

Hide Section

Charter Corporate Name:	Griffin Foundation, Inc. The		
Charter CTDS:	10-87-89-000	**Charter Entity ID:**	79500

Charter Status:	Open	**Contract Effective Date:**	05/23/2001

Timely Submission of AFR

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Year	Timely
2014	Yes
2013	Yes
2012	Yes
2011	No
2010	Yes

Timely Submission of Budget

Hide Section

Year	Timely
2015	Yes
2014	No
2013	Yes
2012	Yes
2011	Yes

Audit Compliance

Hide Section

Charter Corporate Name:	Griffin Foundation, Inc. The		
Charter CTDS:	10-87-89-000	**Charter Entity ID:**	79500
Charter Status:	Open	**Contract Effective Date:**	05/23/2001

Timely Submission of Annual Audit

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Year	Timely
2014	Yes
2013	Yes
2012	Yes
2011	Yes
2010	Yes

Audit Issues Requiring Corrective Action Plan (CAP)

Hide Section

FY	Issue #1
2014	Classroom Site Fund (301)
2013	
2012	
2011	Fingerprinting - Repeat
2010	Fingerprinting

Repeat Issues Identified through Audits

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FY	Issue #1	Issue #2	Issue #3
2014	Repeat Open Meeting Law		
2013	Repeat Open Meeting Law		
2012	Repeat GAAP Financial Statements	Repeat Open Meeting Law	Repeat Open Meeting Law
2011			
2010			