Applicant Name: SySTEM Schools, Inc.

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT (at full enrollment)				**100.00**				**200.00**				**300.00**
Number of Students (Budget based on)				**90.00**				**180.00**				**270.00**
% of Full Enrollment Budget Based On				**90.00%**				**90.00%**				**90.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*				$ 111,807.33				$ 256,381.38				$ 496,042.38
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 565,299				$ 1,116,270				$ 1,650,395
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other				$ 230,000								
Total Revenue				$ 795,299				$ 1,116,270				$ 1,650,395
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Director/Principal	2.00	$ 60,000.00	$ 6,000.00	$ 132,000	2.00	$ 61,000.00	$ 6,100.00	$ 134,200	2.00	$ 62,000.00	$ 6,200.00	$ 136,400.00
Teacher-Regular Education	4.00	$ 35,000.00	$ 3,500.00	$ 154,000	8.00	$ 36,000.00	$ 3,600.00	$ 316,800	12.00	$ 37,000.00	$ 3,700.00	$ 488,400.00
Teacher-Special Education	1.00	$ 35,000.00	$ 3,500.00	$ 38,500	1.00	$ 36,000.00	$ 3,600.00	$ 39,600	1.00	$ 37,000.00	$ 3,700.00	$ 40,700.00
Instructional Assistants-Regular Education				$ -				$ -				$ -
Instructional Assistants-Special Education				$ -				$ -				$ -
Clerical	1.00	$ 30,000.00	$ 3,000.00	$ 33,000	1.00	$ 31,000.00	$ 3,100.00	$ 34,100	1.00	$ 32,000.00	$ 3,200.00	$ 35,200.00
Bookkeeper/Finance				$ -				$ -				$ -
Custodial/Maintenance				$ -				$ -				$ -
Other _Dean of Students_____				$ -				$ -	1.00	$ 40,000.00	$ 4,000.00	$ 44,000.00
Other _____				$ -				$ -				$ -
Employee Benefits				$ 9,750.00				$ 14,310.00				$ 19,110.00
Employee Insurance (if applicable)				$ 43,350.00				$ 64,710.00				$ 86,310.00
Office Supplies (Paper, Postage, etc.)				$ 2,000.00				$ 4,000.00				$ 4,000.00
Instructional Consumables				$ 2,000.00				$ 6,000.00				$ 6,000.00
Membership Dues, Registrations, & Travel				$ 885.00				$ 5,000.00				$ 5,000.00
Contracted Services (AIS)				$ -				$ -				$ -
Contracted Services (Special Education)				$ 10,500.00				$ 19,500.00				$ 28,500.00
Curriculum & Resource Materials				$ 12,000.00				$ 3,000.00				$ 3,000.00
Library Resources/Software				$ 3,000.00				$ 4,000.00				$ 5,000.00
SAIS Software				$ 2,495.00				$ 4,990.00				$ 7,485.00
Auditor Fees				$ 7,500.00				$ 8,500.00				$ 9,500.00
Other				$ -				$ -				$ -
Total Administration, Instruction, & Support				$ 450,980.00				$ 658,710.00				$ 918,605.00
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 1,000.00				$ 1,500.00				$ 2,000.00
Marketing/Advertising				$ 6,512.00				$ 6,512.00				$ 6,512.00
Contracted Services - O&M				$ 18,173.95				$ 24,473.00				$ 29,289.00
Building Rent/Lease/Loan				$ 55,000.00				$ 101,212.00				$ 152,412.00
Building & Improvements				$ 50,000.00				$ 20,000.00				$ 20,000.00
Land & Improvements				$ -				$ -				$ -
Fees/Permits				$ 1,000.00				$ 1,000.00				$ 1,000.00

Property/Casualty Insurance				$ 11,000.00				$ 13,000.00				$ 14,000.00
Liability Insurance				$ -				$ -				$ -
Utilities (Electric, Gas, Water, Waste)				$ 6,875.00				$ 13,202.00				$ 19,052.00
Phone/Communications/Internet Connectivity				$ 6,094.00				$ 10,800.00				$ 13,200.00
Transportation				$ -				$ -				$ -
Food Service				$ -				$ -				$ -
Student Furniture & Other Equipment				$ 4,760.00				$ 2,720.00				$ 2,720.00
Office Furniture & Other Equipment				$ 680.00				$ 680.00				$ 680.00
Student Technology Equipment				$ 33,000.00				$ 16,000.00				$ 16,000.00
Office Technology Equipment				$ 1,800.00				$ 1,400.00				$ 1,400.00
Other Leases (Security, Copiers, etc.)				$ 3,850.00				$ 5,400.00				$ 6,600.00
Loan Repayment				$ -				$ -				$ -
Other				$				$				$
Total Operations & Maintenance				$ 199,744.95				$ 217,899				$ 284,865.00
Total Expenditures				$ 650,724.95				$ 876,609				$ 1,203,470.00
Total Revenues				$ 907,106.33				$ 1,372,651.38				$ 2,146,437.38
Budget Balance (=Revenues-Expenditures)				$ 256,381.38				$ 496,042.38				$ 942,967.38