Renewal Budget Plan

	Actual	Projected Financial Information		
	6/30/2011	6/30/2012	6/30/2013	6/30/2014
ADM:	142.77	122.27	700.00	800.00
REVENUE				
State Equalization Assistance	$966,588	$806,500	$4,270,000	$4,800,000
Classroom Site Fund	$44,185	$38,400	$133,000	$152,000
Instructional Improvement Fund	$5,211	$4,500	$26,600	$31,200
Federal Funds/Grants	$255,044	$117,200	$113,000	$564,000
Other State Funds/Grants	$16,534	$2,400	$100,000	$100,000
Food Service (e.g., NSLP, food sales)				
Extracurricular Tax Credits	$24,000	$27,500	$100,000	$105,000
Contributions and Donations	$157,624	$300,000	$300,000	$300,000
Fundraising				
Earnings on Investments	($830)	$500	$500	$500
Student Activities				
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)				
Other				
TOTAL REVENUE	$1,468,355	$1,297,000	$5,043,100	$6,052,700
EXPENSES				
Instructional				
Salaries	$657,274	$485,000	$1,820,000	$2,080,000
Payroll Taxes	$47,324	$35,000	$130,000	$150,000
Employee Benefits	$148,865	$109,000	$410,000	$465,000
Purchased Services (Consultants)	$3,300	$3,100	$20,000	$25,000
Purchased Services (Special Education)	$3,956	$4,000	$22,000	$26,000
Technology	$10,307	$11,000	$40,000	$40,000
Textbooks/Curriculum/Library	$13,294	$38,000	$70,000	$45,000
Instructional Supplies	$14,172	$16,000	$50,000	$50,000
Professional Development	$4,080	$8,000	$30,000	$30,000
Travel				
Other				
Total Instructional	$902,570	$709,100	$2,592,000	$2,911,000
Non-Instructional				
Salaries	$219,100	$222,000	$785,000	$785,000
Payroll Taxes	$15,775	$16,000	$55,000	$55,000
Employee Benefits	$49,624	$50,000	$175,000	$175,000
Purchased Services	$55,220	$40,000	$200,000	$200,000
Rent/Bond Payment	$48,904	$35,000	$700,000	$700,000
Repairs and Maintenance	$41,950	$25,000	$80,000	$80,000
Property, Casualty, Liability Insurance	$10,196	$11,000	$25,000	$25,000
Interest/Property Taxes	$24,101	$32,000	$15,000	$15,000
Communications	$18,830	$19,000	$50,000	$50,000
Furniture and Other Equipment			$80,000	
Note/Loan/Non-Facility Lease Payments	$5,894	$5,500	$5,500	$5,500
Audit	$9,500	$9,500	$10,000	$10,000
Legal	$6,130	$6,000	$6,000	$6,000
Advertising/Marketing	$5,538	$15,000	$15,000	$15,000
Travel	$11,436	$12,000	$12,000	$12,000
Printing and Postage	$3,211	$3,000	$17,000	$17,000
Supplies	$16,933	$18,500	$75,000	$75,000
Food Service				
Transportation	$337	$2,000	$15,000	$15,000
Student Activities				
Fees and Dues	$11,716	$11,000	$12,000	$12,000
Depreciation	$11,134	$12,000	$20,000	$20,000
Utilities	$28,619	$30,000	$40,000	$40,000
Other				
Total Non-Instructional	$594,148	$574,500	$2,392,500	$2,312,500
TOTAL EXPENSES	$1,496,718	$1,283,600	$4,984,500	$5,223,500
Increase (Decrease) in Net Assets	($28,363)	$13,400	$58,600	$829,200
Net Assets, Beginning of Year	$42,188	$13,825	$27,225	$85,825
Net Assets, End of Year	$13,825	$27,225	$85,825	$915,025

ASSUMPTIONS/NOTES

ASSUMPTIONS

FYE 6-30-11

ADM

1. ADM was lower in FY 2012 then FY 2011 as for a portion of 2011 there were 3 school operating, in 2012 there were only 2 schools FY 2012 ADM was per CHAR55-1 from 3-1-12 based on 40th day numbers.

Revenue

1. State Equalization Payment decreased between 2011 & 2012 due to decrease in ADM
2. Classroom Site Fund decreased between 2011 & 2012 due to decrease in ADM
3. Instructional Improvement Fund decreased between 2011 & 2012 due to decrease in ADM
4. Federal Funds/Grants decreased between 2011 & 2012 largely due to non-renewal of 21st Century Grant & decreased funding in other Federal Grant programs
5. Other State Funds/Grants decreased between 2011 & 2012 largely due to loss of ARRA funds in 2012
6. Extracurricular Tax Credits increased between 2011 & 2012 largely due to increased efforts in 2012 attract tax credt dollars
7. Contributions and Donations increased between 2011 & 2012 largely due to donations from long time StarShine supporters who increased donation/contribution levels to coincide with the moving to our new campuses

Instructional Expenses - Different By More Then 10%

1. Instructional Salaries decreased between 2011 & 2012 largely due to decrease in ADM and slightly increased class sizes between 2011 & 2012 to more effectively utilize instructional staff
2. Instructional Payroll Taxes decreased between 2011 & 2012 in direct proportion to decrease in Instructional Salaries
3. Instructional Employee Benefits decreased between 2011 & 2012 in direct proportion to decrease in Instructional Salaries
4. Instructional Textbooks /Curriculum/Library increased between 2011 & 2012 due to purchase of new learning systems as outlined in the curriculum development section of the narrative for 2011-2012 fiscal year.
5. Instructional Professional Development increased between 2011 & 2012 due to increased use of outside presenters in 2012

Non-Instructional Expenses - Different By More Then 10%

1. Non Instructional Salaries increased slightly between 2011 & 2012 despite decrease in ADM due to District Superintendent being on Health leave for portion of 2011 and inability of school to reduce core management positions despite slight reduction of ADM
2. Non Instructional Purchased Services decreased between 2011 & 2012 due to increased budgetary control on this line item due to decrease in ADM
3. Rent/Bond Payment decreased between 2011 & 2012 due to closing of corporate office in Nov 2010, and move of main campus in in Dec 2011. Per terms of agreement with landlord on new main campus, rent is deferred from Jan 2012 - Jun 2012.

4. Repairs & Maintenance decreased between 2011 & 2012 due largely to significant maintenace costs expended in 2011 at main campus to maintain aging facility that were not needed in 2012 as main campus moved to new facility in Dec 2011.
5. Interest/Property Taxes increased between 2011 & 2012 due largely to additional debt that was incurred in 2012
6. Advertising/Marketing increased between 2011 & 2012 due to increased marketing required to populate 2 new campuses for 2013
7. Transportation increased between 2011 & 2012 due to increased need for bus passes for homeless students & students who needed bus transportation to new campus that didn't need bus transprtation to old campus

FYE 6/30/13 Notes

ADM

1. ADM is higher in FY 2013 due to move to 2 new campus each with a capacity of in excess of 400 students per campus. School will apply for increased student cap rates when certificates of occupancy are issued for new facilities

Revenue

1. State Equalization Payment increases between 2012 & 2013 due to projected increase in ADM. Dept of Education Budget Worksheets were used to estimate State Equalization Payment numbers.
2. Classroom Site Fund increases between 2012 & 2013 due to projected increase in ADM. $190 per ADM was used to estimate revenue
3. Instructional Improvement Fund increases between 2012 & 2013 due to projected increase in ADM. $38 per ADM was used to estimate revenue
4. 2013 Federal Funds/Grants are projected at same levels as FY 2012 Grants despite the increase in students in 2013 due to Federal Funds/Grants computations being based on prior year numbers
5. Other State Funds/Grants are projected to increase in 2013 to recognize the schools focus on applying for various grants not applied for prior to 2013
6. Extracurricular Tax Credits are projected to increase between 2012 & 2013 due to largely student population base in which to draw from for getting in tax credit dollars

Instructional Expenses - Different By More Then 10%

1. Instructional Salaries increase between 2012 & 2013 due to higher projected ADM. The ratio of Instructional Salaries to students deceases between 2012 & 2013 due to the more efficient utilization of class sizes, better utilization of instructional aids to assist teachers in handling more students, & more leveraging of individualized technology to help student & teacher. Instructional Salaries include the addition of 2 reading specialists, 2 mth specialists and 1 science specialist as outlined in the Renewal Performance Management Plan Template For Reading & Math
2. Instructional Payroll Taxes increases between 2012 & 2013 in direct proportion to increase in Instructional Salaries
3. Instructional Employee Benefits increases between 2012 & 2013 in direct proportion to increase in Instructional Salaries
4. Instructional Purchased Services (Consultants) increases between 2012 & 2013 due to higher projected ADM. Increased costs include utilizing teachers to update existing curriculum maps over the summer as outlined in the Renewal Performance

Management Plan Template For Reading & Math

5. Instructional Purchased Services (Spec Ed) increases between 2012 & 2013 due to higher projected ADM
6. Instructional Technology increases between 2012 & 2013 due to higher projected ADM & increased use of technology
7 Instructional Textbooks/Curriculum/Library increases between 2012 & 2013 due to higher projected ADM and to purchases of new curriculum items as outlined in the Renewal Perfomance Management plan Template For Reading & Math including purchase of SRA Reading Labs for use in grades 2-12, purchase of Wordly Wise 3000 for use in grades K-12, purchase of Waterford Early Learning System for use in grades K-2, creation of accounts for teachers at commoncore.org, purchase of product assessment CD's, purchases of 2 assessments per year through A+ Learning Link, and purchase AZ Standards-aligned textbooks as outlined in the Renewal Performance Management Plan Template For Reading & Math
8. Instructional Supplies increases between 2012 & 2013 due to higher projected ADM
9. Instructional Professional Development increase between 2012 & 2013 due to higher number of instructional staff as a result of increased ADM

Non-Instructional Expenses - Different By More Then 10%

1. Non Instructional Salaries increased between 2012 & 2013 due to additional management staff required to satisfactorially absorb significant increase in ADM
2. Non-Instructional Payroll Taxes increases between 2012 & 2013 in direct proportion to increase in Non-Instructional Salaries
3. Non-Instructional Employee Benefits increases between 2012 & 2013 in direct proportion to increase in Non-Instructional Salaries
4. Non-Instructional Purchased Services increases between 2012 & 2013 due to higher projected ADM
5. Rent/Bond Payment inceases between 2012 & 2013 due to new lease for expanded main campus and new lease for expanded Union Hills campus. New main campus increases student capacity at main campus from 120 students to in excess of 400 students. New Union Hills campus increases student capacity at Union Hills campus from 65 students to in excess of 400 students.
6. Repair & Maintenance Costs increases between 2012 & 2013 to accommodate maintaining 2 significantly larger campuses
7. Property, Casualty, Liability Insurance increases between 2012 & 2013 due to need to insurance to new larger facilities
8. Interest/Property Taxes decreases between 2012 & 2013 due to paydown of additional debt incurred in 2012
9. Communications Costs increase between 2012 & 2013 due to significant expansion of 2 new campuses.
10. Furniture & Other Equipment increases between 2012 & 2013 due to new furniture & equipment needed for 2 new campuses
11. Printing & Postage increases increases between 2012 & 2013 due to higher projected ADM
12. Supplies increases between 2012 & 2013 due to higher projected ADM
13. Transportation increases between 2012 & 2013 due to increased ADM
14. Depreciation increases between 2012 & 2013 due to increased fixed assets purchased in 2013
15. Utilities increase between 2012 & 2013 due to increased square footage on 2 new campuses

FYE 6/30/14 Notes

ADM

1. ADM is higher in FY 2014 due to campus population being brought to desired enrollment of 400 students per campus.

Revenue

1. State Equalization Payment increases between 2013 & 2014 due to projected increase in ADM. Dept of Education Budget Worksheets were used to estimate State Equalization Payment numbers.
2. Classroom Site Fund increases between 2013 & 2014 due to projected increase in ADM. $190 per ADM was used to estimate revenue
3. Instructional Improvement Fund increases between 2013 & 2014 due to projected increase in ADM. $39 per ADM was used to estimate revenue
4. 2014 Federal Funds/Grants are projected to increase significantly due to significant increase in student population anticipated for FY 2013

Instructional Expenses - Different By More Then 10%

1. Instructional Salaries increase between 2013 & 2014 due to higher projected ADM.
2. Instructional Payroll Taxes increases between 2013 & 2014 in direct proportion to increase in Instructional Salaries
3. Instructional Employee Benefits increases between 2013 & 2014 in direct proportion to increase in Instructional Salaries
4. Instructional Purchased Services (Consultants) increases between 2013 & 2014 due to higher projected ADM
5. Instructional Purchased Services (Spec Ed) increases between 2013 & 2014 due to higher projected ADM
6. Instructional Textbook/Curriculum/Library decreases between 2013 & 2014 due to the decreased need to purchase new curriculum items in 2014 that were already purchased in 2013.

Non-Instructional Expenses - Different By More Then 10%

1. Furniture & Other Equipment decreases between 2013 & 2014 as all required equipment is purchased in 2013