C.5 THREE YEAR OPERATIONAL BUDGET

Southwest Leadership Academy is presenting detailed and viable financial information for the start-up period and first three years of operation. The budget was developed using the same criteria used in budgeting for other sites operated and managed by CMO, and based on similar charter schools in the area.

State equalization funding amounts for each year were derived using the Revenue Worksheets provided for specific enrollment projections. The estimated enrollment for grades 9-12 were assumed after analyzing results from our study of the target population for the geographical area around the proposed school facility.

The budget includes all costs described in the application, including the costs of implementing the Performance Management Plan.

Included within this section are five Required Exhibits:

- Exhibit 1: Three Year Operational Budget Form
- Exhibit 2: Revenue Worksheets – Year 1
- Exhibit 3: Revenue Worksheets – Year 2
- Exhibit 4: Revenue Worksheets – Year 3
- Exhibit 5: Three Year Operational Budget Assumptions