SENECA PREPARATORY ACADEMY FOUNDATION

3-Year Operational Budget

	YEAR 1			YEAR 2			YEAR 3		
TOTAL STUDENT COUNT			**244**			**320**			**376**
Number of Students for Budget Calculation			222			294			347
CARRYOVER (Balance from Start-Up Budget in year 1 or previous year)			$0			$93,073			$190,939
REVENUE			**$ Amount**			**$ Amount**			**$ Amount**
State Funding (Equalization Assistance)			$1,347,392			$1,764,210			$2,064,106
Secured Funds - Private Donations			$			$			$
Secured Funds - Loans			$			$			$
Secured Funds - Other (Specify)			$			$			$
Total Revenue			$1,347,392			$1,857,283			$2,255,045
EXPENDITURES	**# of Staff**	**@ Salary**	**Total**	**# of Staff**	**@ Salary**	**Total**	**# of Staff**	**@ Salary**	**Total**
1. Administration, Instruction, & Support:									
Salaries									
Executive Director	1.00	$75,000	$75,000	1.00	$79,500	$79,500	1.00	$84,270	$84,270
Assistant Director, Curriculum & Instruction	1.00	$50,000	$50,000	1.00	$52,000	$52,000	1.00	$54,080	$54,080
Teacher-Regular Education	9.00	$34,000	$306,000	11.00	$35,020	$385,220	12.00	$36,071	$432,847
Teacher-Special Education	1.00	$36,000	$36,000	1.00	$37,440	$37,440	1.00	$38,938	$38,938
Teacher- 50% FTE French & Spanish	1.00	$28,000	$28,000	1.50	$28,840	$43,260	1.50	$29,705	$44,558
Teacher- Lead - Specialist - Coordinator	0.00	$0	$0	1.00	$36,500	$36,500	2.00	$37,595	$75,190
Teacher- Aides	0.00	$18,720	$0	3.00	$19,282	$57,845	3.00	$19,860	$59,580
Teacher- PE	0.50	$21,000	$10,500	0.50	$21,630	$10,815	0.50	$22,279	$11,139
School Nurse	0.00	$0	$0	1.00	$48,000	$48,000	1.00	$49,920	$49,920
Office Manager/Adm Assistant	1.00	$24,960	$24,960	1.00	$25,958	$25,958	1.00	$26,997	$26,997
Receptionist/Clerk	2.00	$18,720	$37,440	2.00	$19,469	$38,938	2.00	$20,248	$40,495
Custodial/Maintenance	1.00	$21,000	$21,000	1.00	$21,840	$21,840	1.00	$22,714	$22,714
Accounting/Student Affairs Cleck	0.00	$18,720	$0	0.50	$19,469	$9,734	0.50	$20,248	$10,124
Employee Benefits			$117,780			$169,410			$190,170
Employee Pre-Service Training Stipends			$11,803			$			$
Office Supplies (Paper, Postage, etc)			$10,000			$13,508			$13,913

Curriculum & Resource Materials			$12,000			$16,210			$16,696
Membership Dues, Registrations, & Travel			$3,000			$4,052			$4,174
Purchased Svcs (Accounting Services, Legal)			$11,000			$14,859			$15,305
Purchased Services (Special Education)			$44,844			$60,576			$62,393
Instructional Supplies			$85,400			$49,389			$29,705
Library Resources/Software			$5,000			$6,754			$6,957
SAIS Software			$6,090			$8,226			$8,473
Auditor Fees			$0			$8,000			$8,240
Consultants:Instruction/Tech			$27,000			$14,500			$14,935
Total Administration, Instruction, & Support			$922,817			$1,212,534			$1,321,813
EXPENDITURES			**Total**			**Total**			**Total**
2. Operations & Maintenance:									
Supplies			$12,000			$16,210			$21,897
Marketing/Advertising			$15,148			$20,462			$21,076
Purchased Services Custodial/Maintenance)			$18,000			$24,315			$32,845
School Facility Lease			$142,262			$227,911			$267,815
Property/Casualty Insurance			$7,712			$10,418			$10,730
Liability Insurance			$14,400			$19,452			$20,035
Utilities (Electric, Gas, Water, Waste)			$25,200			$34,041			$35,062
Phone/Communications/Internet Connectivity			$6,000			$8,105			$8,348
Student Furniture & Other Equipment			$44,080			$25,492			$15,333
Office Furniture & Other Equipment			$8,000			$4,627			$2,783
Student Technology Equipment (24 computers)			$24,000			$6,180			$6,365
Office Technology Equipment			$10,500			$2,704			$2,785
Loan payment; at 1% annual interest for 2 yrs			$0			$48,221			$30,024
Other : Security.			$4,200			$5,673			$5,844
Total Operations & Maintenance			$331,502			$453,810			$480,941
Total Expenditures			**$1,254,319**			**$1,666,344**			**$1,802,754**
Total Revenues			**$1,347,392**			**$1,857,283**			**$2,255,045**
Budget Balance (Revenues-Expenditures)			**$93,073**			**$190,939**			**$452,291**