SENECA PREPARATORY ACADEMY FOUNDATION				
Start-Up Budget				
	Inception to August 1			
START-UP REVENUE			**Total $**	**Assumptions**
Secured Funds - Private Donations				
Secured Funds - Loans			$60,000	D. Dyer-Abougou loan
Secured Funds - Other (Specify)____			$2,150	Dr. Abougou loan
Total Start-up Revenue			$62,150	
EXPENDITURES	**# of Staff**	**@ Salary**	**Total $**	**Assumptions**
1. Administration, Instruction, & Support:				
Salaries				
Director: $3,000/month; 6 months; 7% payroll tax			$19,260	Adm Fee for Feb-Jul 2012
Assistant Director: $3,846/mo + 7% payroll tax			$4,115	July 2012 pay; no benefits
Teacher-Regular Education			$	
Teacher-Special Education			$	
Office Manager: $1,846/mo + 7% payroll tax			$1,975	July 2012 pay; no benefits
1 Clerk: $1,440/mo each + 7% payroll tax			$1,540	July 2012 pay; no benefits
Custodial/Maintenance			$	
Employee Benefits (Includes Required Employer Contributions)			$	
Employee Insurance (if providing)			$	
Office Supplies (Paper, Postage, etc.)			$	
Instructional Supplies			$1,000	For Jan-Jul 2012 expenses
Membership Dues, Registrations, & Travel			$	
Purchased Services (Contracted Services, Accounting Services, Legal, Consultants, etc.)			$916	Accounting/Legal
Purchased Services (Special Education)			$	
Curriculum & Resource Materials			$1,500	For pre-service training
Library Resources/Software			$	
SAIS Software			$507	Monthly payment
Governance and Board Training			$750	To train School Board
Consultant fee fo pre-service training			$5,000	For pre-service training
Total Administration, Instruction, & Support			$36,563	
EXPENDITURES			**Total $**	
2. Operations & Maintenance:				
Supplies			$	
Marketing/Advertising			$11,224	Pre-opening advertising

Supplemental Marketing/Advertising			$9,792	Marketing reserve fund
School Facility Lease (Deposits/Monthly)			$	
Tenant Improvement Loan			$	
Land & Improvements			$	
Fees/Permits			$	
Property/Casualty Insurance			$321	Deposit
Liability Insurance			$750	Deposit
Utilities - Deposits/Monthly (Electric, Gas, Water, Waste)			$1,000	Deposit
Phone/Communications/Internet Connectivity (Deposits/Monthly)			$500	Deposit
Student Furniture & Other Equipment			$	
Office Furniture & Other Equipment			$	
Student Technology Equipment			$	
Office Technology Equipment			$	
Other Leases/Loans (Security, Copiers, etc.)			$1,000	Estimate for xeroxing
Other: Adm/Secretarial/Mics. Expenses			$1,000	Typing expenses…
Total Operations & Maintenance			$25,587	
Total Expenditures			$62,150	
Total Start-up Revenues			$62,150	
Budget Balance (Revenues-Expenditures)			$0	