SENECA PREPARATORY ACADEMY FOUNDATION

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT				**260**				**320**				**400**
Number of Students (Budget based on)				**235**				**291**				**357**
% of Full Enrollment Budget Based On				**90%**				**91%**				**89%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*								$36,384				$101,010
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$1,488,721				$1,818,732				$2,201,783
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				$1,488,721				$1,855,116				$2,302,793
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Executive Director	1.00	$80,000	$6,000	$ 86,000	1.00	$84,800	$6,360	$ 91,160	1.00	$89,888	$6,742	$ 96,630
Assistant Director	1.00	$56,000	$4,200	$ 60,200	1.00	$58,240	$4,368	$ 62,608	1.00	$60,570	$4,543	$ 65,112
Teacher-Regular Education	9.00	$38,000	$2,850	$ 367,650	11.00	$39,140	$2,936	$ 462,831	12.00	$40,314	$3,024	$ 520,053
Teacher-Special Education	1.00	$40,000	$3,000	$ 43,000	1.00	$41,200	$3,090	$ 44,290	1.00	$42,436	$3,183	$ 45,619
Teacher-Lead/Specialist	-	-	-	-	1.00	$42,000	$3,150	$ 45,150	2.00	$43,260	$3,245	$ 93,009
Teacher-50% FTE French/Spanish	1.00	$30,000	$2,250	$ 32,250	1.00	$30,900	$2,318	$ 33,218	1.50	$31,827	$2,387	$ 51,321
Teacher-50% PE	0.50	$30,000	$2,250	$ 16,125	0.50	$30,900	$2,318	$ 16,609	0.50	$31,827	$2,387	$ 17,107
School Nurse	-	-	-	-	1.00	$48,000	$3,600	$ 51,600	1.00	$49,440	$3,708	$ 53,148
Instructional Assistants-Regular Education	2.00	$18,720	$1,404	$ 40,248	4.00	$19,282	$1,446	$ 82,911	6.00	$19,860	$1,490	$ 128,097
Office Manager	1.00	$24,960	$1,872	$ 26,832	1.00	$25,709	$1,928	$ 27,637	1.00	$26,480	$1,986	$ 28,466
Clerical-Receptionist	1.00	$18,720	$1,404	$ 20,124	1.00	$19,282	$1,446	$ 20,728	1.00	$19,860	$1,490	$ 21,350
Clerical-Student Affairs	1.00	$18,720	$1,404	$ 20,124	1.00	$19,282	$1,446	$ 20,728	1.00	$19,860	$1,490	$ 21,350
Employee Benefits				$ 115,997				$ 156,192				$ 185,787
Employee Insurance (if applicable)				$ -				$ -				$ -
Office Supplies (Paper, Postage, etc.)				$ 12,000				$ 15,212				$ 19,586
Instructional Consumables				$ 27,500				$ 34,862				$ 44,884
Membership Dues, Registrations, & Travel				$ 3,000				$ 3,803				$ 4,896
Contracted Services (AIS)				$ 24,000				$ 30,425				$ 39,172
Contracted Services (Special Education)				$ 53,767				$ 76,293				$ 104,063
Curriculum & Resource Materials				$ 65,000				$ 32,188				$ 38,458
Library Resources/Software				$ 5,000				$ 6,338				$ 8,161
SAIS Software				$ 5,000				$ 6,338				$ 8,161
Auditor Fees				-				$ 5,000				$ 6,438
Other: Stipend Year-1 Pre-service Training				$ 12,747				-				-
Other: Contracted Svcs (Instruction/Tech)				$ 37,750				$ 15,000				$ 7,500
Total Administration, Instruction, & Support				$ 1,074,314				$ 1,341,119				$ 1,608,367

Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												
Supplies				$ 10,000				$ 12,677				$ 16,322
Marketing/Advertising				$ 23,600				$ 29,918				$ 38,519
Contracted Services - O&M				$ 12,213				$ 15,483				$ 19,934
Building Rent/Lease/Loan				$ 179,014				$ 220,325				$ 275,406
Building & Improvements				-				-				-
Land & Improvements				-				-				-
Fees/Permits				-				-				-
Property/Casualty Insurance				$ 8,000				$ 10,142				$ 13,057
Liability Insurance				$ 4,000				$ 5,071				$ 6,529
Utilities (Electric, Gas, Water, Waste)				$ 25,444				$ 32,255				$ 41,529
Phone/Communications/Internet Connectivity				$ 6,107				$ 7,741				$ 9,967
Transportation				-				-				-
Food Service				-				-				-
Student Furniture & Other Equipment				$ 39,000				$ 19,313				$ 23,075
Office Furniture & Other Equipment				$ 2,775				$ 1,374				$ 1,642
Student Technology Equipment				$ 50,200				$ 24,859				$ 29,701
Office Technology Equipment				$ 11,670				$ 5,779				$ 6,905
Other Leases (Security, Copiers, etc.)				-				-				-
Loan Repayment				-				$ 20,444				$ 10,222
Other: Security				$ 6,000				$ 7,606				$ 9,793
Total Operations & Maintenance				$ 378,023				$ 412,987				$ 502,601
Total Expenditures				$ 1,452,337				$ 1,754,106				$2,110,968
Total Revenues				$ 1,488,721				$ 1,855,116				$ 2,302,793
Budget Balance (=Revenues-Expenditures)				$36,384				$101,010				$191,825