Seneca Preparatory Academy Foundation

Provide Assumptions by Line				Inception to August 1, 2013		
START-UP REVENUE				**Total $**	Timeframe for Acquisition	
Secured Funds - Private Donations						
Secured Funds - Loans				$ 24,000	1-Mar-13	
Secured Funds - Other						
Total Start-up Revenue				$24,000		
Administration, Instruction, & Support (AIS) EXPENDITURES (add lines as necessary)	**# of FTE Staff**	**@ Salary**	Required Employer Contributions per FTE	**Total $**	Timeframe for Acquisition	Timeframe for Payment (if not in column E)
Salaries						
Executive Director Pre-Opening Stipend	0.25	$ 60,125	$ 4,875	$ 5,000	1-Apr-13	$11,250 ($16,250-$5,000) unpaid stipend is a non-cash sweat equity donation to SPA from Dr. Abougou
Assistant Director's salary July 1-15, 2013	1.00	$ 1,992	$ 162	$ -	Aug-13	Assistant Director 2-week salary ($2,154) is paid in August 2013.
Teacher-Regular Education						
Teacher-Special Education				$ -		
Office Manager's salary July 1-15, 2013	1.00	$ 1,992	$ 162	$ -		Office Manager July 1-15, 2013 salary ($2,154) is paid in August 2013.
Bookkeeper/Finance				$ -		
Custodial/Maintenance				$ -		
Other				$ -		
Employee Benefits				$		
Employee Insurance (if providing)				$		
Office Supplies (Paper, Postage, etc.)				$ -		
Instructional Consumables				$ -		
Membership Dues, Registrations, & Travel				$ -		
Contracted Services: AIS; Deposit				$ 500		
Contracted Services: Special Education				$ -		

Curriculum & Resource Materials	$ -	1-May-13	$65,000 paid in 6 monthly installments starting in Aug 1, 2013.
Library Resources/Software	$ -		
SAIS Software	$ -		
Other	$		
Total Administration, Instruction, & Support	$ 5,500		
Operations & Maintenance (O&M) EXPENDITURES (add lines as necessary)	**Total $**	Timeframe for Acquisition	Timeframe for Payment (if not in column E)
Supplies	$		
Marketing/Advertising	$ 13,950	1-Jul-13	
Contracted Services: O&M	$		
Building Rent/Lease/Loan	$		
Building & Improvements	$		
Land & Improvements	$		
Fees/Permits	$		
Property/Casualty Insurance, Deposit.	$ 250		
Liability Insurance, Deposit	$ 250		
Utilities (Electric, Gas, Water, Waste), Deposit	$ 500		
Phone/Communications/Internet Connectivity	$ 250		
Student Furniture & Equipment	$	1-May-13	$39,000 paid in 3 monthly installments starting on Aug 1, 2013.
Office Furniture & Equipment	$		
Student Technology Equipment	$	1-May-13	$50,200 paid in 6 monthly installments starting on Aug 1, 2013.
Office Technology Equipment	$		
Other Leases (Security, Copiers, etc.)	$		
Loan Repayment	$		
Other: Pre-opening Reserve Fund	$ 3,300		
Total Operations & Maintenance	$ 18,500		
Total Expenditures	$24,000		
Total Start-up Revenues	$24,000		
Budget Balance (= Revenues - Expenditures)	$		