C. Additional Budget Documentation

Steve and Katherine Prahcharov, the co-founders of Scottsdale Country Day School will loan the charter SCDS a total of $25,000 for any and all start up costs.

$25,000 **cash loan** to be repaid during years 2 and 3 of the charter school (2013/2014 & 2014/2015).

There will be a 5% simple monthly interest charged on the principle loan balance (please, see below repayment schedule):

Year 2 (2013/2014) = $15,000 (July 2013)

Year 3 (2014/2015) = $13,208 (July 2014)

Total Repayment = $28,208

These amounts are reflected in the 3 year operational budget .

Donated Items

There are many areas on the 3 year operational budget where the charter SCDS will receive items/equipments/supplies from the private SCDS when it ceases to operate in May, 2012. All items to the charter SCDS will be donated from the private SCDS.

Scottsdale Country Day School
Start-Up Loan
5% APR Simple Monthly Interest
Repayment Schedule

Date	Accrued Interest	Monthly Interest	Payment	Principle Balance
				$ 25,000
Jun-11	$ 104	$ 104	$ -	$ 25,000
Jul-11	$ 208	$ 104	$ -	$ 25,000
Aug-11	$ 313	$ 104	$ -	$ 25,000
Sep-11	$ 417	$ 104	$ -	$ 25,000
Oct-11	$ 521	$ 104	$ -	$ 25,000
Nov-11	$ 625	$ 104	$ -	$ 25,000
Dec-11	$ 729	$ 104	$ -	$ 25,000
Jan-12	$ 833	$ 104	$ -	$ 25,000
Feb-12	$ 938	$ 104	$ -	$ 25,000
Mar-12	$ 1,042	$ 104	$ -	$ 25,000
Apr-12	$ 1,146	$ 104	$ -	$ 25,000
May-12	$ 1,250	$ 104	$ -	$ 25,000
Jun-12	$ 1,354	$ 104	$ -	$ 25,000
Jul-12	$ 1,458	$ 104	$ -	$ 25,000
Aug-12	$ 1,563	$ 104	$ -	$ 25,000
Sep-12	$ 1,667	$ 104	$ -	$ 25,000
Oct-12	$ 1,771	$ 104	$ -	$ 25,000
Nov-12	$ 1,875	$ 104	$ -	$ 25,000
Dec-12	$ 1,979	$ 104	$ -	$ 25,000
Jan-13	$ 2,083	$ 104	$ -	$ 25,000
Feb-13	$ 2,188	$ 104	$ -	$ 25,000
Mar-13	$ 2,292	$ 104	$ -	$ 25,000
Apr-13	$ 2,396	$ 104	$ -	$ 25,000
May-13	$ 2,500	$ 104	$ -	$ 25,000
Jun-13	$ 2,604	$ 104	$ -	$ 25,000
Jul-13	$ 2,708	$ 104	$ 15,000	$ 10,000
Aug-13	$ 2,750	$ 42	$ -	$ 10,000
Sep-13	$ 2,792	$ 42	$ -	$ 10,000
Oct-13	$ 2,833	$ 42	$ -	$ 10,000
Nov-13	$ 2,875	$ 42	$ -	$ 10,000
Dec-13	$ 2,917	$ 42	$ -	$ 10,000
Jan-14	$ 2,958	$ 42	$ -	$ 10,000
Feb-14	$ 3,000	$ 42	$ -	$ 10,000
Mar-14	$ 3,042	$ 42	$ -	$ 10,000
Apr-14	$ 3,083	$ 42	$ -	$ 10,000
May-14	$ 3,125	$ 42	$ -	$ 10,000
Jun-14	$ 3,167	$ 42	$ -	$ 10,000
Jul-14	$ 3,208	$ 42	$ 13,208	$ -