Painted Desert Montessori Start Up Budget Assumptions

1. Startup money is covered in the agreement with the developer that is building the school. The amount allocated for FFE (furniture, fixtures and equipment) is $250,000
2. Instructional consumable cost is based upon costs viewed from classroom and office supply vendors. This will allow supplies to be purchased and placed in the classroom by August.
3. Curriculum and resource materials have been viewed at Montessori supply vendors. This will allow a startup of materials to be in the classroom by August.
4. A student management system will be purchased. This cost is similar to other schools this size.
5. Classroom furniture and equipment will be purchased to allow for the initial setup of the classroom by August. The cost has been estimated by using Montessori product suppliers.
6. Office furniture will be purchased to set up the office. The estimate was done using office furniture supply vendors.
7. Student technology will be put in the classrooms. The cost has been estimated from vendors that provide schools with technology.
8. Office technology will be purchased to set up the office. The cost has been estimated from vendors that provide schools with technology.
9. The budgeted amount will be used to purchase a copier/network printer for the school. The cost is estimated from a vendor that supplies this technology to schools.

All assumptions are made by looking at schools in similar size. Frank Yanez has over 16 years of experience in the business operations of charter schools and provided this information.

	A	B	C	D	E	F
1						
2	**Applicant Name: Painted Desert Montessori**					
3						
4	*Provide Assumptions by Line*	**Inception to August 1 of Opening Year**				
5	**START-UP REVENUE**				**Total $**	Assumption #
6	Secured Funds - Private Donations					
7	Secured Funds - Loans					
8	Secured Funds - Other				$ 250,000	1
9	Total Start-up Revenue				$ 250,000	
10						
11	**Administration, Instruction, & Support (AIS) EXPENDITURES** (add lines as necessary)	**# of FTE Staff**	**@ Salary**	Required Employer Contributions per FTE	**Total $**	Assumption #
12	Salaries					
13	Director/Principal				$ -	
14	Teacher-Regular Education				$ -	
15	Teacher-Special Education				$ -	
16	Clerical				$ -	
17	Bookkeeper/Finance				$ -	
18	Custodial/Maintenance				$ -	
19	Other				$ -	
20	Employee Benefits					
21	Employee Insurance (if providing)					
22	Office Supplies (Paper, Postage, etc.)					
23	Instructional Consumables				$ 8,000	2
24	Membership Dues, Registrations, & Travel					
25	Contracted Services: AIS					
26	Contracted Services: Special Education					
27	Curriculum & Resource Materials				$ 60,000	3
28	Library Resources/Software					
29	SAIS Software				$ 12,000	4
30	Other					
31	***Total Administration, Instruction, & Support***				$ 80,000	

	A	B	C	D	E	F
32						
33	**Operations & Maintenance (O&M) EXPENDITURES** (add lines as necessary)				**Total $**	Assumption #
34	Supplies					
35	Marketing/Advertising					
36	Contracted Services: O&M					
37	Building Rent/Lease/Loan					
38	Building & Improvements					
39	Land & Improvements					
40	Fees/Permits					
41	Property/Casualty Insurance					
42	Liability Insurance					
43	Utilities (Electric, Gas, Water, Waste)					
44	Phone/Communications/Internet Connectivity					
45	Student Furniture & Equipment				95,000	5
46	Office Furniture & Equipment				10,000	6
47	Student Technology Equipment				30,000	7
48	Office Technology Equipment				15,000	8
49	Other Leases (Security, Copiers, etc.)				20,000	9
50	Loan Repayment					
51	Other					
52	***Total Operations & Maintenance***				170,000	
53	**Total Expenditures**				250,000	
54						
55	**Total Start-up Revenues**				$ 250,000	
56						
57	**Budget Balance** (= Revenues - Expenditures)				$ -	

Applicant Name: Painted Desert Montessori

Provide Assumptions by Line		First Year				Second Year				Third Year		
STUDENT COUNT (at full enrollment)				**375**				**475**				**600**
Number of Students (Budget based on)				**350**				**440**				**560**
% of Full Enrollment Budget Based On				**93.00%**				**93.00%**				**93.00%**
CARRYOVER *(Balance from Start-Up Budget in year 1 or previous year)*												
REVENUE				**$ Amount**				**$ Amount**				**$ Amount**
State Funding (Equalization Assistance)				$ 2,205,000				$ 2,772,000				$ 3,528,000
Secured Funds - Private Donations												
Secured Funds - Loans												
Secured Funds - Other												
Total Revenue				$ 2,205,000				$ 2,772,000				$ 3,528,000
Administration, Instruction, & Support (AIS) EXPENDITURES	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**	**# of Staff**	**@ Salary**	**Req. Cont.**	**Total**
(add lines as necessary)												
Salaries												
Director/Principal	1.00	$ 60,000	$ 12,000	$ 72,000	1.00	$ 61,000	$ 12,200	$ 73,200	1.00	$ 62,000	$ 12,400	$ 74,400
Asst. Director/Principal			$ -	$ -	1.00	$ 52,000	$ 10,400	$ 62,400	1.00	$ 53,000	$ 10,600	$ 63,600
Teacher-Regular Education	14.00	$ 40,000	$ 8,000	$ 672,000	18.00	$ 41,000	$ 8,200	$ 885,600	23.00	$ 42,000	$ 8,400	$ 1,159,200
Teacher-Special Education	1.00	$ 42,000	$ 8,400	$ 50,400	1.00	$ 43,000	$ 8,600	$ 51,600	1.00	$ 44,000	$ 8,800	$ 52,800
Instructional Assistants-Regular Education	5.00	$ 18,000	$ 3,600	$ 108,000	6.00	$ 19,000	$ 3,800	$ 136,800	8.00	$ 20,000	$ 4,000	$ 192,000
Instructional Assistants-Special Education			$ -	$ -			$ -	$ -			$ -	$ -
Clerical	2.00	$ 30,000	$ 6,000	$ 72,000	2.00	$ 31,000	$ 6,200	$ 74,400	3.00	$ 32,000	$ 6,400	$ 115,200
Bookkeeper/Finance	1.00	$ 34,000	$ 6,800	$ 40,800	1.00	$ 35,000	$ 7,000	$ 42,000	1.00	$ 36,000	$ 7,200	$ 43,200
Custodial/Maintenance	1.00	$ 30,000	$ 6,000	$ 36,000	1.00	$ 31,000	$ 6,200	$ 37,200	2.00	$ 32,000	$ 6,400	$ 76,800
Other _____			$ -	$ -			$ -	$ -			$ -	$ -
Other _____			$ -	$ -			$ -	$ -			$ -	$ -
Employee Benefits				$				$				$
Employee Insurance (if applicable)				$				$				$
Office Supplies (Paper, Postage, etc.)				$ 6,000				$ 7,000				$ 8,000
Instructional Consumables				$ 50,000				$ 60,000				$ 90,000
Membership Dues, Registrations, & Travel				$ 10,000				$ 15,000				$ 20,000
Contracted Services (AIS)				$ 40,000				$ 50,000				$ 70,000
Contracted Services (Special Education)				$ 50,000				$ 60,000				$ 80,000
Curriculum & Resource Materials				$ 100,000				$ 125,000				$ 175,000
Library Resources/Software				$ 20,000				$ 25,000				$ 30,000
SAIS Software				$ 12,000				$ 15,000				$ 18,000
Auditor Fees				$ 6,000				$ 15,000				$ 17,000
Other				$ 6,000				$ 8,000				$ 10,000
Total Administration, Instruction, & Support				$ 1,351,200				$ 1,743,200				$ 2,295,200
Operations & Maintenance (O&M) EXPENDITURES				**Total**				**Total**				**Total**
(add lines as necessary)												

Supplies				$ 10,000				$ 12,000				$ 14,000
Marketing/Advertising				$ 20,000				$ 20,000				$ 20,000
Contracted Services - O&M				$ 40,000				$ 45,000				$ 50,000
Building Rent/Lease/Loan				$ 360,000				$ 432,000				$ 432,000
Building & Improvements				$				$				$
Land & Improvements				$				$				$
Fees/Permits				$ 8,000				$ 8,000				$ 8,000
Property/Casualty Insurance				$ 20,000				$ 22,000				$ 24,000
Liability Insurance				$ 8,000				$ 10,000				$ 12,000
Utilities (Electric, Gas, Water, Waste)				$ 60,000				$ 72,000				$ 84,000
Phone/Communications/Internet Connectivity				$ 24,000				$ 28,000				$ 34,000
Transportation				$ 25,000				$ 35,000				$ 45,000
Food Service				$				$				$
Student Furniture & Other Equipment				$ 10,000				$ 15,000				$ 40,000
Office Furniture & Other Equipment				$ 10,000				$ 10,000				$ 10,000
Student Technology Equipment				$ 30,000				$ 30,000				$ 40,000
Office Technology Equipment				$ 10,000				$ 10,000				$ 15,000
Other Leases (Security, Copiers, etc.)				$ 30,000				$ 50,000				$ 70,000
Contingency				$ 100,000				$ 125,000				$ 200,000
Total Operations & Maintenance				$ 765,000				924,000				$ 1,098,000
Total Expenditures				$ 2,116,200				$ 2,667,200				$ 3,393,200
Total Revenues				$ 2,205,000				$ 2,772,000				$ 3,528,000
Budget Balance (=Revenues-Expenditures)				$ 88,800				$ 104,800				$ 134,800