Renewal Budget Plan - Current location
Westwind Children's Services

	Actual	Projected Financial Information		
	FY 2012	FY 2013	FY 2014	FY 2015
ADM:	**256**	**330**	**351**	**374**
Weighed ADM (ADM x 1.496)	382.98	493.68	525.10	558.76
REVENUE				
State Equalization Assistance	1,715,563	2,211,468	2,352,197	2,502,979
Classroom Site Fund- $219 x Weighted ADM	83,872	108,116	114,996	122,368
Instructional Improvement Fund	10,000	10,500	11,025	11,576
Federal Funds/Grants	133,000	139,650	146,633	153,964
School Improvement Grant-Fed	125,000			
Extracurricular Tax Credits	2,000	3,000	3,500	5,000
Contributions and Donations	5,000	10,000	10,000	10,000
Fundraising	3,000	5,000	5,000	5,000
Earnings on Investments	24,000	24,000	24,000	24,000
Student Activities	5,000	5,000	5,000	5,000
Other: management services	399,000	420,000	420,000	420,000
TOTAL REVENUE	**2,505,435**	**2,936,734**	**3,092,351**	**3,259,887**
EXPENSES				
Instructional				
Salaries	559,951	610,231	617,111	660,483
Payroll Taxes: Employer's portion - 7.65%	42,836	46,683	47,209	50,527
Employee Benefits:ASRS, UI, WC - 12%	67,194	73,228	74,053	79,258
Health/dental insurance - net - 18 to 20 EE	4,500	5,000	5,000	5,000
Purchased Services (ESI-PR contract)	153,094	169,086	177,540	186,417
Purchased Services (Special Education)	50,000	52,500	55,125	57,881
Technology - Student Info system	10,000	20,000	25,000	25,000
Textbooks/Curriculum/Library	15,000	20,000	25,000	30,000
Instructional Supplies	10,000	12,000	15,000	15,000
Professional Development	10,000	20,000	20,000	20,000
Total Instructional	**922,575**	**1,028,727**	**1,061,039**	**1,129,566**
Non-Instructional				
Salaries	710,720	698,351	738,351	738,351
Payroll Taxes: Employer's portion - 7.65%	54,370	53,424	56,484	56,484
Employee Benefits:ASRS, UI, WC - 12%	85,286	83,802	88,602	88,602
Health/dental insurance - net - 12 EE	3,000	3,000	3,000	3,000
Purchased Services: PR service and ESI 2%	18,062	18,382	18,551	18,728
Rent - WPAA	120,000	120,000	120,000	120,000
Repairs and Maintenance	10,000	15,000	20,000	30,000
Property, Casualty, Liability Insurance	35,000	35,000	36,750	36,750
Interest/Property Taxes	12,000	12,000	12,000	12,000
Communication; telephone/internet	19,200	19,200	19,200	19,200
Furniture and Other Equipment	5,000	30,000	30,000	40,000
Equipment lease - copiers	15,600	15,600	15,600	15,600
Audit	12,000	15,000	15,000	15,000
Legal	12,000	12,000	12,000	12,000
Advertising/Marketing	5,000	20,000	25,000	30,000
Travel		10,000	20,000	20,000
Printing and Postage	5,000	7,500	7,500	10,000
Supplies	22,000	30,000	35,000	40,000
Transportation : gasoline; van repair, etc.	25,000	30,000	35,000	35,000
Student Activities	5,000	5,000	5,000	5,000
Fees and Dues: AIA, ACSA, etc.	10,000	15,000	20,000	25,000

Utilities	55,000	57,750	58,905	60,083
Purchased services - other	18,000	20,000	20,000	20,000
Interest expenses - IDA bond	253,000	253,000	253,000	253,000
Depreciation and Amortization	128,070	134,070	140,070	148,070
Total Non-Instructional	**1,638,308**	**1,713,079**	**1,805,013**	**1,851,868**
TOTAL EXPENSES	**$2,560,883**	**$2,741,806**	**$2,866,051**	**$2,981,434**
Increase (Decrease) in Net Assets	($55,449)	$194,928	$226,300	$278,453
Net Assets, Beginning of Year	($1,036,941)	($1,092,390)	($897,462)	($671,163)
Net Assets, End of Year	($1,092,390)	($897,462)	($671,163)	($392,710)
Add back depreciation expense for cash flow	**72,621**	**328,998**	**366,370**	**426,523**

ASSUMPTIONS/NOTES

ADM:

WPA - 5% increase each year beg FY 14	200	240	252	265
WPAA - 10% increase each year	56	90	99	109
Revenue based on No increase in State funding	256	330	351	374
Earnings on investments - credit reserve interest-IDA bond				
Other: Management fees from related party:				
Westwind Middle School	90,000	96,000	96,000	96,000
Park View Schools	120,000	132,000	132,000	132,000
AZ Montessori Charter School at Anthem	189,000	192,000	192,000	192,000
	399,000	420,000	420,000	420,000

Management fee income - increase FY 2013 based on board approved amount; FY 2014 and FY 2015 remained the same.

EXPENSES:

Salaries: instruction include stipends, including Prop 301 & for summer hours noted in the PMP

Instructional salaries- every 25 ADM increase add 2 teachers - WPA; Do not need to increase teachers at WPAA until FY 2015

Add two teachers (WPA) -FY 2013; add one teacher (WPAA) - FY 2015 : $36,000 per year

Salaries: Non instruction includes District personnel - $376,352 in FY 2012; $394,599 year after covered by management fees from related parties and grant

Furniture and equipment = School needs to upgrade its computer and system and also need new furniture in classroom

Supplies - instructional - school will purchase additional curricula as we anticipate increase in enrollment. This also covers supplies in PMP

Supplies - non instructional - Admin, student support and janitorial - increases each year due to higher ADM

Purchased services-other: Security, ground services

Purchased services: Payroll Services and 2% fee for PR contracted employees - ESI

EXHIBIT D

Renewal Budget Plan - New Location
Westwind Children's Services

	Actual	Projected Financial Information		
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Purchased Services: PR service and ESI 2%	18,062	18,382	18,551	18,728
Rent - WPAA	120,000	120,000	120,000	120,000
Rent - WPA - new lease		216,000	216,000	216,000
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Purchased services: Payroll Services and 2% fee for PR contracted employees - ESI

Rent - new location - $18,000 per year or less