Vicki A. Romero High School Renewal Budget Plan

	Actual	Projected Financial Information		
	FY 2011	FY 2012	FY 2013	FY 2014
ADM:	323.32	299.34	285.00	300.00
REVENUE				
State Equalization Assistance	2,094,466.41	1,977,362.70	1,892,706.00	1,985,594.00
Classroom Site Fund	95,514.16	96,907.68	89,462.31	93,758.91
Instructional Improvement Fund	12,292.61	10,476.83	10,830.00	11,700.00
Federal Funds/Grants	556,990.07	302,156.23	285,000.00	280,000.00
Other State Funds/Grants				
Food Service (e.g., NSLP, food sales)				
Extracurricular Tax Credits	5,745.00	1,200.00	1,000.00	1,000.00
Contributions and Donations				
Fundraising				
Earnings on Investments	19,977.85	150.00	150.00	125.00
Student Activities				
Other #1	19,875.42	15,248.75	15,000.00	15,000.00
Other #2	4,838.71	8,321.00	8,500.00	8,500.00
TOTAL REVENUE	2,809,700.23	2,411,823.19	2,302,648.31	2,395,677.91
EXPENSES				
Instructional				
Salaries	873,696.26	630,558.00	702,558.87	738,558.87
Payroll Taxes	66,837.76	48,237.69	53,745.75	56,499.75
Employee Benefits	123,787.26	109,330.61	114,882.54	123,128.54
Purchased Services (Consultants)	3,311.73	1,859.51	2,000.00	2,000.00
Purchased Services (Substitutes)	11,759.55	12,438.00	9,000.00	10,000.00
Purchased Services (Special Education)	15,070.00	13,663.96	14,000.00	14,000.00
Technology	171,337.14	52,068.00	65,000.00	50,000.00
Textbooks/Curriculum/Library	7,185.34	7,882.10	6,300.00	7,200.00
Instructional Supplies	101,020.27	100,114.51	139,770.00	129,770.00
Professional Development	20,839.50	14,382.75	20,000.00	20,000.00
Travel	205.40	-	500.00	500.00
Other				
Total Instructional	1,395,050.21	990,535.13	1,127,757.16	1,151,657.16
Non-Instructional				
Salaries	424,979.16	375,613.00	342,047.00	349,348.00
Payroll Taxes	32,510.91	28,734.39	26,166.60	26,725.12
Employee Benefits	54,168.87	50,029.61	39,424.84	41,013.84
Purchased Services	40,075.77	28,318.00	28,000.00	28,000.00
Rent/Bond Payment	95,389.56	96,343.46	97,306.89	98,279.96
Utilities	94,247.94	112,428.00	110,000.00	112,000.00
Repairs and Maintenance	49,708.60	5,200.00	4,500.00	5,000.00
Property, Casualty, Liability Insurance	32,697.14	34,697.00	35,390.94	36,098.76
Interest/Property Taxes	59,668.99	-	-	-
Communications	34,758.33	34,753.64	34,927.41	35,102.05
Audit	12,500.00	12,500.00	13,000.00	13,500.00
Financial Services	56,250.00	56,250.00	56,250.00	56,250.00
Legal	4,828.00	44,546.32	10,000.00	10,000.00
Advertising/Marketing	28,986.99	7,114.31	10,000.00	10,000.00
Travel	4,448.69	-	2,500.00	2,500.00
Printing and Postage	2,731.25	2,700.00	3,000.00	3,000.00
Supplies	49,770.54	51,545.00	40,000.00	42,000.00
Food Service	19,311.79	13,723.24	14,000.00	14,000.00
Transportation	51,084.99	50,237.50	46,900.00	46,900.00
Student Activities	26,596.93	25,172.13	25,000.00	25,000.00
Fees and Dues	1,670.59	250.00	250.00	250.00
Depreciation	303,685.62	313,685.62	313,685.62	313,685.62
Other	7,474.59	7,500.00	7,500.00	7,500.00
Total Non-Instructional	1,487,545.25	1,351,341.22	1,259,849.30	1,276,153.35
TOTAL EXPENSES	2,882,595.46	2,341,876.35	2,387,606.46	2,427,810.51
Increase (Decrease) in Net Assets	(72,895.23)	69,946.85	(84,958.15)	(32,132.60)
Net Assets, Beginning of Year	6,016,882.00	5,825,256.00	5,895,202.85	5,810,244.70
Net Assets, End of Year	5,825,256.00	5,895,202.85	5,810,244.70	5,778,112.10

ASSUMPTIONS/NOTES

See 2nd tab of the workbook

Line 4	ADM	FY 11 - 323 was 100th day count from ADE Char 46 FY 12 - 299 was the 40th day count from ADE Char 46 as of 3.2.12 FY 13 - 285 is estimated for next year as a conservative estimate FY14 - 300 is estimated number increased due to abandoned apartment complex in the neighborhood due to reopen in Dec 2012
Line 7	State Aid	FY 11 revenue from the audit report FY 12 revenue based from current years worksheets and 40th day counts (from Char 64) FY 13 revenue from FY 12 worksheet includes zero % increase on the base and to continue the $155 cut per student FY 14 revenue from FY 12 worksheet includes zero % increase on the base and to continue the $155 cut per student
Line 8	CSF	FY 11 and 12 based from the CSF reports FY 13 estimated at $210 per weighted student count of 426.011 taken from worksheet B FY 14 estimated at $210 per weighted student count of 446.471 taken from worksheet B
Line 9	IIF	FY 11 taken from the Instructional Improvement Report FY 12 estimated at $35 per ADM FY 13 estimated at $38 per ADM FY 14 estimated at $39 per ADM

Line 10 Federal Revenue

FY 11		
ARRA Education Jobs	95,216.79	
ARRA Enhancing Ed	299.00	
ARRA Stabilization	23,575.33	
E-Rate	122,365.73	
Enhance Ed thru Tech	815.00	
Homeless Children and Youth	22,359.00	
IDEA Basic	47,336.23	
Title I	182,313.32	
Title II- Improve teach Quality	32,274.24	
Title III- LEP Programs	30,435.43	
Total 4500 · Federal Revenue	556,990.07	
FY 12		
ARRA Education Jobs	1,461.39	
IDEA Basic	43,518.77	
SEI Budget	5,427.07	
Title I, II	141,749.00	
E-Rate	110,000.00	
Total 4500 · Federal Revenue	302,156.23	
FY 13		
IDEA Basic	40,000.00	estimated lower than FY 12 due to student decrease from prior year
Title I, II	135,000.00	estimated lower than FY 12 due to student decrease from prior year
E-Rate	110,000.00	
Total 4500 · Federal Revenue	285,000.00	
FY 14		
IDEA Basic	38,000.00	estimated lower than FY 13 due to student decrease from prior year
Title I, II	132,000.00	estimated lower than FY 13 due to student decrease from prior year
E-Rate	110,000.00	
Total 4500 · Federal Revenue	280,000.00	

Line 13	ECA	FY 11 and 12 is actual collected FY 13 and 14 estimated due to low collection for FY12
Line 16	Interest Revenue	FY 11 and 12 taken on what has been collected Fy 13 and 14 estimated on low interest rate and reduction of savings
Line 18	Other #1	FY 11 based on actual revenues collected FY 12 - 14 based on prior years revenue Misc. revenues for refunds, rebates, copies made for records request, yearbook sales, vending machine collections and commissions
Line 19	Other #2	FY11 -14 Revenue collected or estimated to collected on rental investment property in the neighborhood. This will be reported as Unrelated Business Income on the 990 forı
Line 61	Other	FY 11 - Alarm permits and ground permits for Maricopa County and AZ Charter School Board Membership Dues and Conferences
Line 64	Total Expenses 10% Explanation	FY 11 to 12 - 19% swing due to student enrollment decrease 9%, Principal resigned in February 2012 reducing salaries, reduction of teacher due to decreased enrollment, increased cuts to additional assistance
Line 66	Change in Net Assets	

FY 13 is purposing a loss for the year due to the capital outlay purchases in the PMP budget plan
50 computers at $1,000 each will be purchased to increase number available to students in the lab
30 IPADs at $499 with free shipping will be purchased
new licenses will be purchased through Odessy Ware for the new computers
7 new student response system classroom sets will be purchased at $2500 each

FY 14 is purposing a loss with the outlay for the new items due to the increase enrollment
30 IPADS at $499 each with free shipping
3 new student response system classroom sets will be purchased at $2500 each

For both years, the school has $670,155.21 in savings to cover the increased equipment purchases

FY 11 is reporting negative net assets due to the school building a gymnasium and paying off the construction loan with money they had in their savings account a
moving the asset from Construction in Progress to an Asset with the first year of depreciation.