Renewal Budget Plan

	Actual	Projected Financial Information		
	FY 2011	FY 2012	FY 2013	FY 2014
ADM:	249.77	266.00	266.00	266.00
REVENUE				
State Equalization Assistance	$1,463,911	$1,640,071	$1,640,071	$1,640,071
Classroom Site Fund	$66,073	$72,126	$72,126	$72,126
Instructional Improvement Fund	$9,203	$9,617	$9,617	$9,617
Federal Funds/Grants	$819,736	$719,914	$719,914	$719,914
Other State Funds/Grants	$0	$6,000	$6,000	$6,000
Food Service (e.g., NSLP, food sales)	$136,406	$140,498	$142,561	$144,423
Extracurricular Tax Credits	$6,521	$6,921	$6,921	$6,921
Contributions and Donations	$10,248	$10,760	$10,760	$10,760
Fundraising	$1,401	$1,600	$1,600	$1,600
Earnings on Investments	$24	$24	$24	$24
Student Activities	$0	$0	$0	$0
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)	$0	$0	$0	$0
Other	$0			
TOTAL REVENUE	$2,513,523	$2,607,531	$2,609,594	$2,611,456
EXPENSES				
Instructional				
Salaries	$683,081	$777,656	$789,321	$801,161
Payroll Taxes	$58,707	$66,878	$67,881	$68,899
Employee Benefits	$188,216	$214,244	$217,458	$220,720
Purchased Services (Consultants)	$0	$0	$0	$0
Purchased Services (Special Education)	$29,100	$32,010	$34,300	$35,800
Technology	$51,512	$70,088	$52,500	$52,500
Textbooks/Curriculum/Library	$30,774	$32,312	$29,500	$29,500
Instructional Supplies	$1,671	$5,500	$5,500	$5,500
Professional Development	$31,579	$36,000	$32,500	$32,500
Due/Fees Instruction	$5,506	$5,561	$5,561	$5,561
Travel	$10,883	$11,000	$11,000	$11,000
Other				
Total Instructional	$1,091,029	$1,251,249	$1,245,521	$1,263,141
Non-Instructional				
Salaries	$487,624	$494,938	$502,362	$509,898
Payroll Taxes	$25,662	$26,232	$26,625	$27,025
Employee Benefits	$95,003	$96,513	$97,961	$99,430
Purchased Services	$73,848	$76,905	$76,905	$76,905
Rent/Bond Payment	$59,018	$67,964	$67,964	$67,964
Repairs and Maintenance	$40,353	$72,371	$68,214	$62,500
Property, Casualty, Liability Insurance	$45,900	$48,195	$48,195	$48,195
Interest/Property Taxes	$113,163	$105,098	$105,098	$105,098
Communications	$18,383	$19,302	$19,302	$19,302
Furniture and Other Equipment	$5,961	$16,259	$15,200	$12,500
Note/Loan/Non-Facility Lease Payments	$27,807	$28,308	$28,308	$28,308
Audit	$14,400	$14,400	$14,400	$14,400
Legal	$0	$0	$0	$0
Advertising/Marketing	$4,785	$8,180	$8,180	$8,180
Travel	$6,083	$1,500	$1,500	$1,500
Printing and Postage	$1,656	$1,689	$1,689	$1,689
Supplies	$14,622	$21,353	$19,300	$18,000
Food Service	$146,695	$149,656	$152,333	$155,420
Transportation	$53,575	$81,254	$75,400	$63,600

Student Activities	$5,304	$5,569	$5,569	$5,569
Fees and Dues	$4,392	$4,608	$4,608	$4,608
Other	$0	$0	$0	$0
Total Non-Instructional	$1,244,234	$1,340,294	$1,339,113	$1,330,090
TOTAL EXPENSES	$2,335,263	$2,591,543	$2,584,634	$2,593,231
Increase (Decrease) in Net Assets	$178,259	$15,988	$24,960	$18,225
Net Assets, Beginning of Year	($71,919)	$52,706	$68,694	$93,654
Net Assets, End of Year	$52,706	$68,694	$93,654	$111,879

ASSUMPTIONS/NOTES

Projected student counts based on current levels. 266 is the maximum number of students we take to insure optimal class sizes (line 4).
State Equalization Assistance based on current levels using 2012 budget revenue worksheets provided by ADE (line 7).
Classroom Site Fund projections based on current levels using worksheet provided by ADE (line 8).
Instructional Improvement Fund projections based on current levels (line 9).
Federal Funds projections based on current levels (line 10).
Other State Funds/Grants projections based on previous levels of Johnson O'Malley funding (line 11).
Food Service (e.g., NSLP, food sales) projections based on previous five year trend (line 12).
Extracurricular Tax Credits projections based on yearly averages (line 13).
Contributions and Donations projections based on yearly averages (line 14).
Fundraising projections based on yearly averages (line 15).
Earnings on Investments projections based on yearly averages (line 16).
Student Activities projections based on yearly averages (line 17).
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature) No tuition charged (line 18).
Other- No other revenue anticipated (line 20).

11% increase in total expenses from 2011 to 2012 due to increased enrollment, hiring of additiional instructional staff, and implementation of Performance Management Plan.

$6000 in Other State Funds/Grants is Johnson O'Malley Grant (line 11).

2012 PMP Line Item Correlation

$61,024 total budgeted for Strategy 1. $44,821 is included in Instructiional Salaries (Line 25). $3,855 is included in Instructional Payroll Taxes (line 26). $12,348 is included in Instructional Employee Benefits (Line 27).

$3,000 total budgeted for Strategy 2. $2,204 is included in Instructional Salaries (Line 25). $189 is included in Instructional Payroll Taxes (line 26). $607 is included in Instructional Employee Benefits (Line 27).

$4,600 total budgeted for Strategy 3. It is included in Instructional Textbooks/Curriculum/Library (Line 31)

$3,400 total budgeted for Strategy 4. $1,102 is included in Instructional Salaries (Line 25). $95 is included in Instructional Payroll Taxes (line 26). $303 is included in Instructional Employee Benefits (Line 27). $1,900 is included in Instuctional Professional Development (Line 33).

2013 PMP Line Item Correlation

$61,938 total budgeted for Strategy 1. $45,493 is included in Instructiional Salaries (Line 25). $3,912 is included in Instructional Payroll Taxes (line 26). $12,533 is included in Instructional Employee Benefits (Line 27).

$3,000 total budgeted for Strategy 2. $2,204 is included in Instructional Salaries (Line 25). $189 is included in Instructional Payroll Taxes (line 26). $607 is included in Instructional Employee Benefits (Line 27).

$0 total budgeted for Strategy 3.

$1,500 total budgeted for Strategy 4. $1,102 is included in Instructional Salaries (Line 25). $95 is included in Instructional Payroll Taxes (line 26). $303 is included in Instructional Employee Benefits (Line 27).

2013 PMP Line Item Correlation

$62,868 total budgeted for Strategy 1. $46,176 is included in Instructiional Salaries (Line 25). $3,971 is included in Instructional Payroll Taxes (line 26). $12,721 is included in Instructional Employee Benefits (Line 27).

$0 total budgeted for Strategy 2.

$0 total budgeted for Strategy 3.

$1,500 total budgeted for Strategy 4. $1,102 is included in Instructional Salaries (Line 25). $95 is included in Instructional Payroll Taxes (line 26). $303 is included in Instructional Employee Benefits (Line 27).