## Renewal Budget Plan

| | Actual | Projected Financial Information | | |
|---|---|---|---|---|
| | FY __2012__ | FY __2013__ | FY _2014_____ | FY _2015_____ |
| **ADM:** | 195.04 | 195.00 | 195.00 | 195.00 |
| | | | | |
| **REVENUE** | | | | |
| State Equalization Assistance | $1,239,864 | $1,264,662 | $1,289,955 | $1,315,754 |
| Classroom Site Fund | $48,167 | $49,130 | $50,113 | $51,115 |
| Instructional Improvement Fund | $6,364 | $6,491 | $6,621 | $6,753 |
| Federal Funds/Grants | $173,365 | $176,832 | $180,369 | $183,976 |
| Other State Funds/Grants | | | | |
| Food Service (e.g., NSLP, food sales) | $65,682 | $66,996 | $68,336 | $69,703 |
| Extracurricular Tax Credits | $950 | $969 | $988 | $1,008 |
| Contributions and Donations | | $0 | $0 | $0 |
| Fundraising | | | | |
| Earnings on Investments | | | | |
| Student Activities | | | | |
| Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature) | | | | |
| Other | $96,691 | $98,625 | $100,598 | $102,610 |
| **TOTAL REVENUE** | $1,631,084 | $1,663,706 | $1,696,980 | $1,730,920 |
| | | | | |
| **EXPENSES** | | | | |
| **Instructional** | | | | |
| Salaries | $490,251 | $500,056 | $510,058 | $520,259 |
| Payroll Taxes | $37,504 | $38,254 | $39,019 | $39,800 |
| Employee Benefits | $127,652 | $130,205 | $132,809 | $135,465 |
| Purchased Services (Consultants) | $1,500 | $1,530 | $1,561 | $1,592 |
| Purchased Services (Special Education) | $17,047 | $17,388 | $17,735 | $18,090 |
| Technology | | $0 | $0 | $0 |
| Textbooks/Curriculum/Library | $6,000 | $6,120 | $6,242 | $6,367 |
| Instructional Supplies | $7,416 | $7,564 | $7,715 | $7,870 |
| Professional Development | | $0 | $0 | $0 |
| Travel | $1,733 | $1,768 | $1,803 | $1,839 |
| Other | $1,706 | $1,741 | $1,775 | $1,811 |
| **Total Instructional** | $690,809 | $704,625 | $718,718 | $733,092 |
| | | | | |
| **Non-Instructional** | | | | |
| Salaries | $208,775 | $212,950 | $217,209 | $221,553 |
| Payroll Taxes | $16,985 | $17,324 | $17,671 | $18,024 |
| Employee Benefits | $54,270 | $55,355 | $56,463 | $57,592 |
| Purchased Services | $45,201 | $46,105 | $47,027 | $47,968 |
| Rent/Bond Payment | $10,022 | $10,222 | $10,427 | $10,635 |
| Repairs and Maintenance | $7,618 | $7,771 | $7,926 | $8,084 |
| Property, Casualty, Liability Insurance | $5,489 | $5,598 | $5,710 | $5,825 |
| Interest/Property Taxes | $182,209 | $185,853 | $189,570 | $193,361 |
| Communications | $50,894 | $51,911 | $52,950 | $54,009 |
| Furniture and Other Equipment | $10,151 | $10,354 | $10,561 | $10,772 |
| Note/Loan/Non-Facility Lease Payments | $6,279 | $6,405 | $6,533 | $6,664 |
| Audit | $4,000 | $4,080 | $4,162 | $4,245 |
| Legal | | | | |
| Advertising/Marketing | $3,932 | $4,010 | $4,090 | $4,172 |
| Travel | $4,774 | $4,869 | $4,966 | $5,066 |
| Printing and Postage | | | | |
| Supplies | $57,919 | $59,078 | $60,259 | $61,465 |
| Food Service | | | | |
| Transportation | $195,000 | $198,900 | $202,878 | $206,936 |
| Student Activities | | | | |
| Fees and Dues | $779 | $795 | $811 | $827 |
| Other | $307 | $313 | $319 | $326 |
| **Total Non-Instructional** | $864,603 | $881,895 | $899,533 | $917,523 |
| | | | | |
| **TOTAL EXPENSES** | $1,555,412 | $1,586,520 | $1,618,250 | $1,650,615 |
| | | | | |
| **Increase (Decrease) in Net Assets** | $75,673 | $77,186 | $78,730 | $80,304 |
| | | | | |
| **Net Assets, Beginning of Year** | $71,247 | $146,920 | $224,106 | $302,836 |
| | | | | |
| **Net Assets, End of Year** | $146,920 | $224,106 | $302,836 | $383,140 |

**ASSUMPTIONS/NOTES**

***Provides for 2% growth per year in reveneues and expenses***