Renewal Budget Plan

	Actual	Projected Financial Information		
	FY __2012__	FY __2013__	FY _2014_____	FY _2015_____
ADM:	75.00	75.00	75.00	75.00
REVENUE				
State Equalization Assistance	$1,786,221	$1,821,945	$1,858,384	$1,895,552
Classroom Site Fund	$19,798	$20,194	$20,598	$21,010
Instructional Improvement Fund	$2,730	$2,785	$2,841	$2,898
Federal Funds/Grants		$0	$0	$0
Other State Funds/Grants				
Food Service (e.g., NSLP, food sales)	$20,718	$21,132	$21,555	$21,986
Extracurricular Tax Credits	$11,680	$11,914	$12,152	$12,395
Contributions and Donations	$0	$0	$0	$0
Fundraising				
Earnings on Investments				
Student Activities				
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)				
Other	$12,552	$12,803	$13,059	$13,320
TOTAL REVENUE	$1,853,700	$1,890,774	$1,928,589	$1,967,161
EXPENSES				
Instructional				
Salaries	$655,289	$691,895	$705,733	$719,848
Payroll Taxes	$50,129	$51,132	$52,155	$53,198
Employee Benefits	$187,818	$191,574	$195,406	$199,314
Purchased Services (Consultants)		$0	$0	$0
Purchased Services (Special Education)	$35,065	$35,766	$36,481	$37,211
Technology		$0	$0	$0
Textbooks/Curriculum/Library	$7,000	$8,924	$5,000	$5,000
Instructional Supplies	$25,169	$25,673	$26,186	$26,710
Professional Development		$9,100	$1,000	$1,000
Travel	$564	$2,000	$2,000	$2,000
Other	$3,225	$3,290	$3,356	$3,423
Total Instructional	$964,259	$1,019,354	$1,027,316	$1,047,703
Non-Instructional				
Salaries	$229,827	$234,423	$239,112	$243,894
Payroll Taxes	$19,977	$20,376	$20,784	$21,199
Employee Benefits	$61,298	$62,524	$63,774	$65,050
Purchased Services	$57,048	$58,189	$59,353	$60,540
Rent/Bond Payment	$19,943	$20,342	$20,749	$21,164
Repairs and Maintenance	$27,533	$28,083	$28,645	$29,218
Property, Casualty, Liability Insurance	$21,000	$21,420	$21,849	$22,286
Interest/Property Taxes	$118,841	$121,218	$123,642	$126,115
Communications	$13,747	$14,022	$14,302	$14,588
Furniture and Other Equipment	$8,887	$9,065	$9,246	$9,431
Note/Loan/Non-Facility Lease Payments	$7,915	$8,073	$8,235	$8,399
Audit	$0	$0	$0	$0
Legal				
Advertising/Marketing	$1,295	$1,321	$1,348	$1,375
Travel	$3,932	$4,011	$4,091	$4,173
Printing and Postage				
Supplies	$60,656	$61,869	$63,106	$64,368
Food Service	$22,777	$23,233	$23,697	$24,171
Transportation				
Student Activities				
Fees and Dues	$470	$479	$489	$499
Other	$1,329	$1,355	$1,383	$1,410
Total Non-Instructional	$676,475	$690,005	$703,805	$717,881
TOTAL EXPENSES	$1,640,735	$1,709,359	$1,731,121	$1,765,584
Increase (Decrease) in Net Assets	$212,965	$181,415	$197,468	$201,577
Net Assets, Beginning of Year	$27,403	$240,368	$421,783	$619,251
Net Assets, End of Year	$240,368	$421,783	$619,251	$820,828

ASSUMPTIONS/NOTES

All expenses and revenues provide for a 2% increase unless specifically identified in the following notes.

Salaries include an increase of $23,500 in years 2013-2015 to provide for the salaried items identified in the PMP

Profession development includes $9,100 in 2013 per the PMP and $1,000 in 2014 and 2015

Textbook/curriculum of $8,924 in 2013 and $4,775 in 2014 and 2015 per the PMP

Travel $2000 was added in each year for staff travel to professional development training

All other expense were increased based upon the increase in the number of students.