Sequoia Charter School

Renewal Budget Plan

	Actual	Projected Financial Information		
	FY __2012__	**FY __2013__**	**FY _2014_____**	**FY _2015_____**
ADM:	863.00	863.00	863.00	863.00
REVENUE				
State Equalization Assistance	$5,362,524	$5,469,774	$5,579,170	$5,690,753
Classroom Site Fund	$191,881	$195,719	$199,633	$203,626
Instructional Improvement Fund	$30,287	$30,892	$31,510	$32,141
Federal Funds/Grants	$656,368	$669,495	$682,885	$696,543
Other State Funds/Grants				
Food Service (e.g., NSLP, food sales)	$744,989	$759,889	$775,087	$790,589
Extracurricular Tax Credits	$2,820	$2,876	$2,934	$2,993
Contributions and Donations	$98,189	$100,153	$102,156	$104,199
Fundraising				
Earnings on Investments				
Student Activities				
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)				
Other	$1,069,849	$1,091,246	$1,113,071	$1,135,333
TOTAL REVENUE	$8,156,908	$8,320,046	$8,486,447	$8,656,176
EXPENSES				
Instructional				
Salaries	$2,289,936	$2,335,735	$2,382,449	$2,430,098
Payroll Taxes	$175,179	$178,682	$182,256	$185,901
Employee Benefits	$602,620	$614,672	$626,966	$639,505
Purchased Services (Consultants)	$132,939	$135,597	$138,309	$141,075
Purchased Services (Special Education)	$48,000	$48,960	$49,939	$50,938
Technology	$20,000	$20,400	$20,808	$21,224
Textbooks/Curriculum/Library	$16,000	$62,000	$52,000	$53,040
Instructional Supplies	$68,417	$69,786	$71,181	$72,605
Professional Development	$25,000	$25,500	$26,010	$26,530
Travel	$7,222	$7,367	$7,514	$7,664
Other	$2,226	$2,271	$2,316	$2,363
Total Instructional	$3,387,539	$3,500,970	$3,559,749	$3,630,944
Non-Instructional				
Salaries	$1,655,666	$1,688,780	$1,722,555	$1,757,006
Payroll Taxes	$131,179	$133,802	$136,478	$139,208
Employee Benefits	$421,064	$429,485	$438,075	$446,836
Purchased Services	$110,392	$112,600	$114,852	$117,149
Rent/Bond Payment	$63,469	$64,738	$66,033	$67,354
Repairs and Maintenance	$77,600	$79,152	$80,735	$82,349
Property, Casualty, Liability Insurance	$74,854	$76,351	$77,878	$79,436
Interest/Property Taxes	$804,175	$820,258	$836,663	$853,397
Communications	$98,158	$100,121	$102,124	$104,166
Furniture and Other Equipment	$95,937	$97,856	$99,813	$101,809
Note/Loan/Non-Facility Lease Payments	$38,318	$39,084	$39,866	$40,663
Audit	$2,500	$2,550	$2,601	$2,653
Legal				
Advertising/Marketing	$14,529	$14,819	$15,116	$15,418
Travel	$26,782	$27,317	$27,864	$28,421
Printing and Postage				
Supplies	$308,453	$314,622	$320,914	$327,333
Food Service	$264,714	$270,009	$275,409	$280,917
Transportation				
Student Activities				
Fees and Dues	$6,507	$6,637	$6,770	$6,905
Other	$10,742	$10,957	$11,176	$11,399
Total Non-Instructional	$4,205,038	$4,289,139	$4,374,921	$4,462,420
TOTAL EXPENSES	$7,592,577	$7,790,109	$7,934,671	$8,093,364
Increase (Decrease) in Net Assets	$564,331	$529,937	$551,776	$562,812
Net Assets, Beginning of Year	$314,948	$879,279	$1,409,216	$1,960,992
Net Assets, End of Year	$879,279	$1,409,216	$1,960,992	$2,523,804

ASSUMPTIONS/NOTES

Provides for 2% growth per year in reveneues and expenses

2013 budget forTextbooks/Curriculum/Library includeds a purchase of $52,000 in additional textbooks per the PMP and then $52,00 per year after that increased by 2% per year

Other reveneues consists of administrative fees charged to Edkey, Inc. Schools and Edkey Management for services proved to those enitities