Renewal Budget Plan

	Actual	Projected Financial Information		
	FY __2012__	FY __2013__	FY _2014_____	FY _2015_____
ADM:	270.00	270.00	270.00	270.00
REVENUE				
State Equalization Assistance	$1,757,874	$1,793,031	$1,828,892	$1,865,470
Classroom Site Fund	$69,908	$71,306	$72,732	$74,187
Instructional Improvement Fund	$9,688	$9,881	$10,079	$10,281
Federal Funds/Grants	$81,661	$83,294	$84,960	$86,659
Other State Funds/Grants				
Food Service (e.g., NSLP, food sales)	$80,325	$81,932	$83,570	$85,242
Extracurricular Tax Credits	$2,076	$2,117	$2,159	$2,203
Contributions and Donations		$0	$0	$0
Fundraising				
Earnings on Investments				
Student Activities				
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)				
Other	$9,711	$9,905	$10,103	$10,305
TOTAL REVENUE	$2,011,241	$2,051,466	$2,092,496	$2,134,346
EXPENSES				
Instructional				
Salaries	$599,089	$611,070	$623,292	$635,758
Payroll Taxes	$45,830	$46,747	$47,682	$48,635
Employee Benefits	$166,200	$169,524	$172,915	$176,373
Purchased Services (Consultants)	$1,000	$1,020	$1,040	$1,061
Purchased Services (Special Education)	$14,202	$14,486	$14,776	$15,071
Technology	$15,000	$15,300	$15,606	$15,918
Textbooks/Curriculum/Library	$5,000	$25,100	$5,202	$5,306
Instructional Supplies	$40,771	$41,586	$42,418	$43,266
Professional Development	$10,000	$10,200	$10,404	$10,612
Travel	$1,330	$1,357	$1,384	$1,411
Other	$1,759	$1,794	$1,830	$1,866
Total Instructional	$900,180	$938,184	$936,547	$955,278
Non-Instructional				
Salaries	$313,184	$319,447	$325,836	$332,353
Payroll Taxes	$25,187	$25,691	$26,204	$26,728
Employee Benefits	$85,487	$87,197	$88,941	$90,719
Purchased Services	$66,592	$67,924	$69,282	$70,668
Rent/Bond Payment	$20,061	$20,462	$20,871	$21,289
Repairs and Maintenance	$21,870	$22,307	$22,753	$23,208
Property, Casualty, Liability Insurance	$19,290	$19,676	$20,069	$20,470
Interest/Property Taxes	$188,496	$192,266	$196,112	$200,034
Communications	$21,583	$22,015	$22,455	$22,904
Furniture and Other Equipment	$13,697	$13,971	$14,250	$14,535
Note/Loan/Non-Facility Lease Payments	$14,081	$14,362	$14,649	$14,942
Audit	$1,500	$1,530	$1,561	$1,592
Legal				
Advertising/Marketing	$1,320	$1,347	$1,374	$1,401
Travel	$4,482	$4,572	$4,664	$4,757
Printing and Postage				
Supplies	$71,498	$72,928	$74,386	$75,874
Food Service	$82,509	$84,159	$85,842	$87,559
Transportation				
Student Activities				
Fees and Dues	$525	$535	$546	$557
Other	$2,102	$2,144	$2,187	$2,230
Total Non-Instructional	$953,463	$972,532	$991,983	$1,011,822
TOTAL EXPENSES	$1,853,643	$1,910,716	$1,928,530	$1,967,101
Increase (Decrease) in Net Assets	$157,599	$140,751	$163,966	$167,245
Net Assets, Beginning of Year	$98,650	$256,249	$396,999	$560,965
Net Assets, End of Year	$256,249	$396,999	$560,965	$728,209

ASSUMPTIONS/NOTES

Provides for 2% growth per year in reveneues and expenses

2013 Textbooks/Curriculum/Library providews for $20,000 ithe purchase of new text books per the PMP all other years are an increase of 2% from prior year