Renewal Budget Plan						
		Actual	Projected Financial Information			
		FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	
ADM:		700.00	360.00	360.00	360.00	The ADM is based upon the capacity of the builidng. In FY 2013 - FY 2015 only the count for the Lower School is included.
REVENUE						
State Equalization Assistance		$ 4,199,722	$ 2,091,825	$ 2,091,825	$ 2,091,825	State Equalization was based upon the FY 2012 Budget Worksheets distributed by the Auditor General's office with a reduction in the Additional Assistance amount of $145 per pupil to account for the decrease in funding pursuant to ARS 15-
Classroom Site Fund		$ 170,734	$ 85,536	$ 85,536	$ 85,536	Classroom Site Fund was based on a calculation of $180 per weigthed student count. JLBC estimates are but to be conservation based upon prior to expectations we budgeted lower than this predicted amount.
Instructional Improvement Fund		$ 29,358	$ 15,120	$ 15,120	$ 15,120	IFF was based upon $42 per student.
Federal Funds/Grants		$ 77,079	$ 35,457	$ 35,457	$ 35,457	IDEA grant funding was based on the IDEA formula provided by ADE, ESS. It is $88.07 per student plus $521.10 per special education student. This budget reflects a conservation value of special education students at 2% of the school population.
Other State Funds/Grants		$ -	$ -	$ -	$ -	No state grants are anticipated.
Food Service (e.g., NSLP, food sales)		$ -	$ -	$ -	$ -	Food service is not provided.
Extracurricular Tax Credits		$ 115,000	$ 60,000	$ 60,000	$ 60,000	This is estimated based on previous years history of the contributions received for the Lower School
Contributions and Donations		$ 5,000	$ 2,500	$ 2,500	$ 2,500	This is estimated based on previous years history of the contributions received for the Lower School
Fundraising		$ 110,000	$ 50,000	$ 50,000	$ 50,000	This is estimated based on previous years history of the contributions received for the Lower School
Earnings on Investments		$ -	$ -	$ -	$ -	Not applicable.
Student Activities		$ 50,000	$ 26,000	$ 26,000	$ 26,000	This is estimated based on previous years history of the contributions received for the Lower School
Kindergarten Tuition (Applies only to FY10		$ -	$ -	$ -	$ -	Kindergarten not provided
& FY11 unless expanded by Legislature)				$ -	$ -	
Other		$ 50,000	$ 26,000	$ 26,000	$ 26,000	The revenue listed as "Other" is a reflection of monies receveid from students that are purchasing personal copies of books and materials. This reveue is off-set by expenses listed in instructional supplies. No student is required to purchase materials but may choose to do so to build their own libraries.
TOTAL REVENUE		**$ 4,806,893**	**$ 2,392,438**	**$ 2,392,438**	**$ 2,392,438**	**To be conservative revenues have not been increased from year to year.**
EXPENSES						
Instructional						
Salaries		$ 2,049,546	$ 1,012,149	$ 1,012,149	$ 1,012,149	Instructional salariese have been determined based upon the instructional schedule for the students enrolled. The student to teacher ratio is based on 18 to 1.
Payroll Taxes		$ 163,964	$ 80,972	$ 80,972	$ 80,972	Payroll taxes are estimated at 8% of the total salaries.
Employee Benefits		$ 217,325	$ 91,202	$ 92,114	$ 93,035	Employee benefits include medical, dental, workman's comp, disability, and 401k. Increased by 1% each year.
Purchased Services (Consultants)		$ 486,890	$ 265,401	$ 265,401	$ 265,401	Purchased services includes contracts with outside entities that provide instructional services and support. Based on a fixed fee contract so annual increases are not included.
Purchased Services (Special Education)		$ 35,400	$ 15,000	$ 15,000	$ 15,000	Special education services are contracted for pyschological evaluations, speech therapy, etc. The school has an in-house special education teacher to support the students pursuant to their IEPs.
Technology		$ 9,000	$ 2,000	$ 2,000	$ 2,000	Technology infrastructure is sufficient and current in FY 2012. Future expenditures are conservative based on replacement costs only.
Textbooks/Curriculum/Library		$ 20,535	$ 10,000	$ 10,000	$ 10,000	Annaul purchase of necessary curricular materials and textbooks.
Instructional Supplies		$ 102,100	$ 40,179	$ 40,179	$ 40,179	Instructional supplies include consumable materials that are used in the daily instruction of students and teachers. This also include the costs for testing materials and supplies.

Renewal Budget Plan						
		Actual	Projected Financial Information			
		FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	
Professional Development		$ 4,608	$ 2,370	$ 2,370	$ 2,370	All new teachers receive seven days of off site training prior to the start of their first year. Additionally, teachers receive on going professional development throughout the year. These costs reflect production of materials related to professional development and any costs for contracting with outside vendors.
Travel		$ 1,006	$ 517	$ 517	$ 517	Travel costs for teachers to attend off training within the school year.
Other		$ 3,680	$ 1,732	$ 1,732	$ 1,732	Dues and fees for accreditation, student tournaments and competitions.
Total Instructional		**$ 3,094,054**	**$ 1,521,522**	**$ 1,522,434**	**$ 1,523,355**	
Non-Instructional						
Salaries		$ 229,820	$ 169,653	$ 169,653	$ 169,653	Non-instructional salaries include instructional support staff, IT, front office and admin staff.
Payroll Taxes		$ 18,386	$ 13,572	$ 13,572	$ 13,572	Payroll taxes are estimated at 8% of the total salaries.
Employee Benefits		$ 25,526	$ 17,523	$ 17,698	$ 17,875	Employee benefits include medical, dental, workman's comp, disability, and 401k. Increased by 1% each year.
Purchased Services		$ 601,334	$ 271,709	$ 273,709	$ 274,709	Purchased services includes contracts with outside entities that provide management, custodial, and other administrative services.
Rent/Bond Payment		$ 457,352	$ 209,251	$ 209,251	$ 209,251	Bond payment for two facilities in FY 2012 and for one facility in FY 2013-2015.
Repairs and Maintenance		$ 20,000	$ 7,500	$ 8,500	$ 9,000	General repairs to facility and equipment
Property, Casualty, Liability Insurance		$ 15,500	$ 7,500	$ 7,875	$ 8,269	Premiums include 5% increase from year to year.
Interest/Property Taxes		$ -	$ -	$ -	$ -	None due for non-profit.
Communications		$ 3,673	$ 1,900	$ 1,900	$ 1,900	Internet and Phone.
Furniture and Other Equipment		$ 22,045	$ 4,000	$ 4,000	$ 4,000	IN FY 2012 the school added a section resulting in higher than normal furniture expenditures. FY 2013-2015 are based on anticipated replacements.
Note/Loan/Non-Facility Lease Payments		$ -	$ -	$ -	$ -	
Audit		$ 7,500	$ 7,500	$ 7,500	$ 7,500	Annual audit expenses are not anticipated to be reduced.
Legal		$ 10,000	$ 5,000	$ 5,000	$ 5,000	Legal expenses are reduced in FY 2013-2015 based on serving a smaller community.
Advertising/Marketing		$ 1,000	$ 1,000	$ 1,000	$ 1,000	Advertisting costs should remain stable since the 5th grade is the largest group that is recruited annually.
Travel		$ 1,000	$ 1,000	$ 1,000	$ 1,000	Travel expenses for non-instructional staff to attend off site training and related activities.
Printing and Postage		$ 25,401	$ 11,549	$ 12,126	$ 12,733	Postage and printing of materials such as the parent/student handbook.
Supplies		$ 47,134	$ 21,050	$ 22,050	$ 22,050	General office supplies to maintain appropriate documentation and support.
Food Service		$ -	$ -	$ -	$ -	
Transportation		$ -	$ -	$ -	$ -	
Student Activities		$ 30,000	$ 15,000	$ 15,000	$ 15,000	Includes costs for contracted services with outside vendors for extracurricular activities and supplies.
Fees and Dues		$ 7,500	$ 3,850	$ 3,850	$ 3,850	Dues and fees for accreditation, associations, etc.
Other		$ 136,019	$ 69,440	$ 69,440	$ 69,440	Miscellaneous expenses and reserve fund for unanticipated expenses.
Total Non-Instructional		**$ 1,659,190**	**$ 837,997**	**$ 843,124**	**$ 845,801**	
TOTAL EXPENSES		**$ 4,753,244**	**$ 2,359,518**	**$ 2,365,558**	**$ 2,369,156**	
Increase (Decrease) in Net Assets		**$ 53,649**	**$ 32,920**	**$ 26,880**	**$ 23,282**	
Net Assets, Beginning of Year		**$ 113,763**	**$ 167,412**	**$ 200,332**	**$ 227,212**	
Net Assets, End of Year		**$ 167,412**	**$ 200,332**	**$ 227,212**	**$ 250,494**	
ASSUMPTIONS/NOTES						
Grades served		**5-12**	**5-7**	**5-7**	**5-7**	

BASIS SCHOOLS INC.

11485 n 136th street
suite 109
scottsdale, az 85259

BASIS Tucson Grade Level Structure

BASIS Tucson has two school locations in the heart of central Tucson and serves students in grades 5-12 from every zip code in the Tucson area. The BASIS Tucson Lower School (grades 5-7) is located at 3825 North 2nd and the BASIS Tucson Upper School (grades 8-12) is located at 3434 East Broadway Boulevard. Both facilities are in great need of renovation and expansion. Over the past year many options for these facilities have been pursued with the criteria being that the school remain both fiscally viable, as well as, meet the academic needs of the students. After considerable analysis the BASIS School Board of Directors made the decision to sell the Upper School building and use a portion of the sale to fund a renovation of the Lower School facility which will continue to serve students in grades 5-7.

In order to continue to serve the Tucson population a new facility will be built for the BASIS Tucson North charter near the intersection of River and North Craycroft on the east side of Tucson. The new facility will contain a gymnasium, theater, well-equipped science labs and art rooms and will serve students in grades 5-12 for the 2012-2013 school year. Students from the BASIS Tucson Upper School will be given the same opportunity as new students interested in enrolling in this new charter.

The BASIS Tucson Upper School will not operate for a period of time to allow for the maturity and sustainability of the BASIS Tucson North School. Once the demand grows to support again support a central Tucson upper school a new facility would be acquired that will house both the BASIS Tucson Lower School and the BASIS Tucson Upper School with all the amenities needed to provide our high quality academic program.

The decision to move forward in this manner was based on the constraints of available property and feasibility to maintain a sound fiscal structure which is based largely on the total student count. It is the Board's desire to re-establish the BASIS Tucson Upper School and provide this program in central Tucson.