

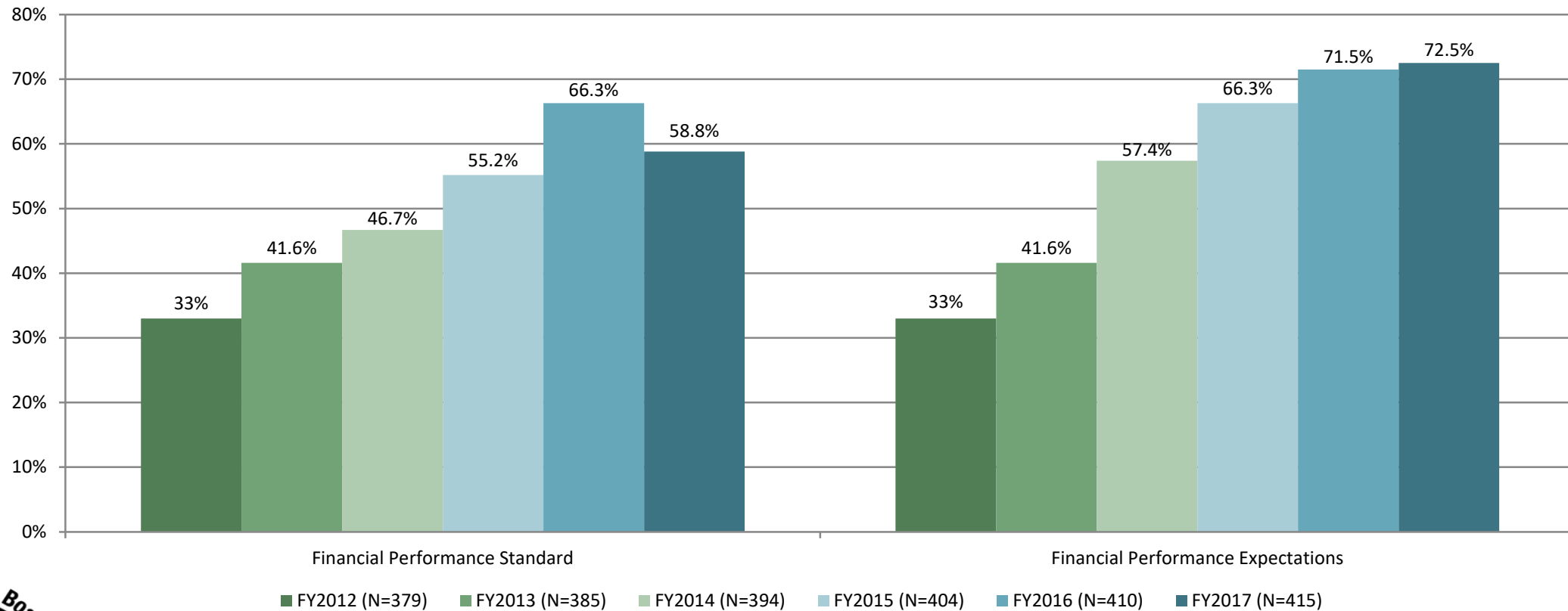


Financial Performance

ASBCS BOARD MEETING

MAY 14, 2018

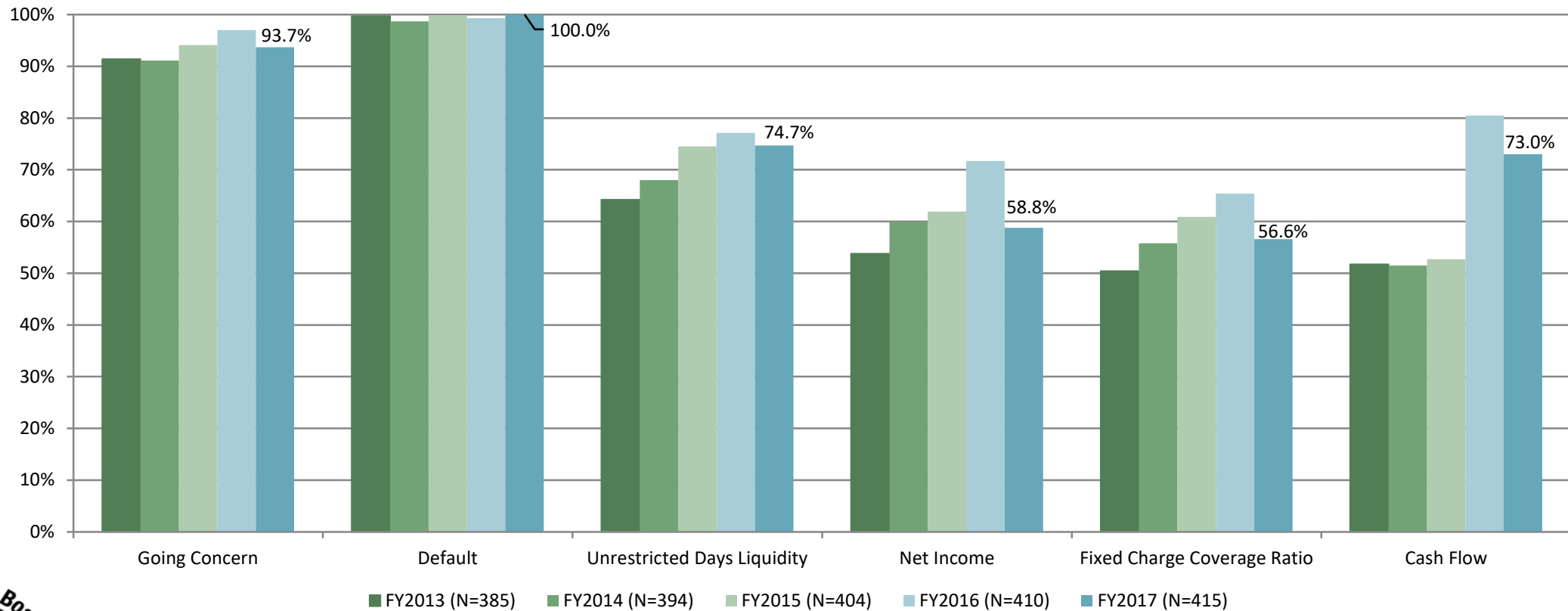
Percentage of Board's Portfolio Meeting "Standard" & "Expectations" (FY12-FY17)



NOTE: For fiscal years 2012 and 2013, identical percentages are used for financial performance standard and financial performance expectations because in those years whether a charter holder met the expectations was based on one year of financial information instead of the current two.



Percentage of Board's Portfolio Meeting Financial Targets by Measure (FY13-FY17)



NOTE: For fiscal year 2016, the Board redefined the Cash Flow measure's target to focus solely on whether the three-year cumulative cash flow was positive or negative.



Process to revise the Financial Performance Framework

Provision passed in the Budget this legislative session:

Charters must meet the financial performance expectations set forth in the performance framework.

This gives the Board the authority to take action against a charter based on the financial performance framework. The State Board for Charter Schools must therefore begin a public review process to design a financial framework which the Board can use for accountability purposes. The Board will need to adopt rule and policy changes to reflect this new accountability.

