

Procurement Laws Exception Amendment Request

Charterholder Info

Charter Holder

Name:
Academy of Mathematics and
Science South, Inc.

CTDS:
10-85-10-000

Mailing Address:
1557 West Prince Road
Tucson, AZ 85705
> [View detailed info](#)

Representative

Name:
Tatyana Chayka

Phone Number:

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Procurement Laws Exception

Please Note

Charter operators granted an exception to local and state procurement regulations under A.R.S. §15-183(E)(6) are still required to satisfy the federal procurement requirements as a condition to the receipt of certain federal funds.

This exception will not be granted to State Board of Education sponsored charter schools.

Attachments

Board Minutes —  [Download File](#)

Complete policy for procuring goods and services —  [Download File](#)

Additional Information*

No documents were uploaded.

Signatures

Charter Representative Signature
Tatyana Chayka 10/15/2013

USFRCS Exception Amendment Request

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USFRCS Exception

All exceptions to the USFRCS will include:

Charter Holder must utilize Generally Accepted Accounting Principles

The Charter Holder is **NOT** exempt from filing the Annual Financial Report, the school report card data, annual auditing requirements, or any financial report request from the Arizona State Board of Charter Schools, the Auditor General, and the Arizona Department of Education

The Charter Holder is responsible for any “cross-walks” necessary to complete reporting requirements.

This exception will not be granted to State Board of Education sponsored charter schools

Attachments

Board Minutes –  [Download File](#)

Complete policy for accounting –  [Download File](#)

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Signatures

Charter Representative Signature
Tatyana Chayka 10/15/2013



Procurement Policy

Academy of Math & Science South will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). Any procurement of goods and services shall be made by the procurement officer/authorized agent, in the best interest of the school, upon considering the totality of the circumstances surrounding the procurement, which may include but not be limited to, price, quality, availability, timelines, reputation and prior dealings.

Academy of math & Science South shall not purchase any goods or services from any member of the governing board, an immediate family member of any member of the governing board nor from any entity in which any member of the governing board or an immediate family member of a governing board member may benefit from such a procurement, unless authorized by the governing board after a full disclosure of the potential benefits, and after the consideration set forth in paragraph 1 above.

Academy of math & Science understands that the policy cited above applies to purchases made using non-federal funds. As a condition of the receipt of certain federal funds, federal procurement requirements still apply.



Accounting Policy

Academy of Math & Science South will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations and accounting pronouncements that cover charter school accounting, financial reporting and compliance with state and federal laws.

Academy of Mathematics and Science South

3448 N.1st Ave, Tucson, AZ 85719 Phone: 520-887-5392 Fax: 555-888-1732

AMSS Governing Board October 12th, 2013

The notice of this meeting was posted in compliance with ARS section 38-431.02 on October 10th, 2013.

The meeting was called to order by Jill Rich at 11:30 a.m.

Board Members Present:

Jill Rich
Catherine Borinstein
Tatyana Chayka
Kim Chayka

AMS Staff Members Present:

Martin Durrell

Public Present:

Bonnie Kohn
Sid Kohn

Board Members Absent:

Noel Sherwin
Maria Vasilieva

GENERAL SESSION

AGENDA ITEM 1- Consideration to approve Declaration of Curriculum & Instructional Alignment

Copies of the Declaration was emailed Board members in advance

Catherine Borinstein made the motion to approve the Declaration of Curriculum and Instructional Alignment

Kim Chayka seconded the motion.

The motion was unanimously approved by all Board members.

AGENDA ITEM 2- Consideration to approve changes to inventory item limits in the Accounting Policy.

CFO explained that the old limits were no longer relevant considering current values.

The proposal was to change the policy to the following phrasing:

AMSS considers all items purchased with Grant funds that have a useful life of greater than one year and a value of over \$50 to be inventory items unless otherwise stipulated in the Grant documents . In addition, the School considers non-grant funded items with a cost of \$300 or more and a useful life of greater than one year to be inventory items. All technology related items with a value greater than \$100 and a useful life of greater than 12 months are considered inventory items.

Catherine Borinstein made the motion to approve the changes to the inventory limits in the Accounting Policy.

Tatyana Chayka seconded the motion.

The motion was approved by a majority of the board members present, with one abstention.

AGENDA ITEM 3- Consideration to approve loan agreement with Math and Science Success Academy

At the request of Ms. Chayka, the CFO gave a brief recap of the loan to date and the expected future activity.

**Catherine Borinstein motioned that AMSS accept the loan from MASSA as presented.
Kim Chayka seconded the motion.
The motion was unanimously approved by all Board members present.**

AGENDA ITEM 4- Consideration to approve meeting minutes April 20, 2013 and August 10, 2013

Copies of the Board meetings minutes were emailed Board members in advance

**Catherine Borinstein motioned to approve the meeting minutes for April 20, 2013 and August 10, 2013.
Kim Chayka seconded the motion.
The motion was unanimously approved by all Board members present.**

AGENDA ITEM 5- Consideration to approve additions to the original Employee Handbook

Tatyana Chayka explained the main change was the addition of a 'Reporting Misconduct' section to address the order of reporting and the non retaliation policy.
Kim Chayka explained that we this change was to the original Handbook and this version would become our current Handbook and reissued to all employees

**Kim Chayka motioned to approve the additions to the original Employee Handbook.
Catherine Borinstein seconded the motion.
The motion was unanimously approved by all board members present.**

AGENDA ITEM 6- Consideration to approve Accounting Policy

CFO emailed accounting policy to all Board members in advance.

**Catherine Borinstein motioned to approve the Accounting Policy
Kim Chayka seconded the motion.
The motion was unanimously approved by all board members present.**

AGENDA ITEM 7- Consideration to approve Procurement Policy

CFO emailed Procurement policy to all Board members in advance

**Catherine Borinstein motioned to approve Procurement Policy.
The motion was seconded by Tatyana Chayka.
The motion was unanimously approved by all board members present**

AGENDA ITEM 8- Consideration to ratify implementation of recording policy

CFO emailed Recording policy to all Board members in advance

**Catherine Borinstein motioned to approve Procurement Policy
The motion was seconded by Kim Chayka.
The motion was unanimously approved by all board members present.**

The meeting was adjourned by Jill Rich at 11:50 AM.