Budget Plan: VICTORY HIGH SCHOOL

		Projected Financial Information			
		FY 2008-09	**FY 2009-10**	**FY 2010-11**	**FY 2011-12** [6]
ADM:		37.45	27.60	50.00	50.00
REVENUE					
State Equalization Assistance	1	$263,859	$158,358	$350,035	$357,036
Classroom Site Fund		$15,140	$9,567	$17,149	$17,492
Instructional Improvement Fund		$1,485	$916	$2,000	$2,040
Title I		$0	$14,450	$14,450	$14,450
Title II		$2,765	$3,805	$3,805	$3,805
IDEA		$2,065	$10,810	$10,810	$10,810
Federal Impact Aid		$0	$0	$0	$0
Other Federal Funds/Grants	2	$214	$43,298	$0	$0
Other State Funds/Grants	3	$11,204	$0	$0	$0
Food Service (e.g., NSLP, food sales)		$5,510	$5,100	$5,100	$5,202
Other	4	$1,300	$1,190	$1,190	$1,214
TOTAL REVENUE		$303,542	$247,494	$404,539	$412,048
EXPENSES					
Instructional: Non-Performance Management Plan					
Salaries		$123,179	$167,725	$169,750	$173,145
Payroll Taxes		$5,002	$12,309	$12,986	$13,246
Employee Benefits		$3,403	$4,172	$4,175	$4,259
Purchased Services (Consultants)		$228	$90	$0	$0
Purchased Services (Special Education)		$1,173	$0	$0	$0
Technology		$0	$0	$0	$0
Textbooks/Curriculum/Library		$0	$500	$0	$0
Instructional Supplies		$1,413	$1,810	$1,300	$1,581
Professional Development		$2,707	$4,621	$4,125	$4,208
Travel		$0	$0	$0	$0
Other		$0	$0	$0	$0
Total Instructional: Non-Performance Management Plan		$137,105	$191,227	$192,336	$196,438
Instructional: Performance Management Plan					
Salaries		$0	$0	$0	$0
Payroll Taxes		$0	$0	$0	$0
Employee Benefits		$0	$0	$0	$0
Purchased Services (Consultants)		$0	$0	$1,500	$1,500
Purchased Services (Special Education)		$0	$0	$0	$0
Technology		$0	$0	$1,000	$1,000
Textbooks/Curriculum/Library		$0	$0	$1,000	$1,000
Instructional Supplies		$0	$0	$500	$250
Professional Development		$0	$0	$500	$500
Travel		$0	$0	$0	$0
Other		$0	$0	$0	$0
Total Instructional: Performance Management Plan		$0	$0	$4,500	$4,250
Non-Instructional					
Salaries		$68,123	$60,485	$66,550	$67,881
Payroll Taxes		$4,912	$4,631	$5,091	$5,193
Employee Benefits		$1,551	$2,080	$2,100	$2,142
Purchased Services		$34,156	$24,417	$26,425	$26,954
Rent/Bond Payment		$33,000	$33,000	$33,000	$33,000
Repairs and Maintenance		$3,799	$9,570	$9,600	$9,792
Property, Casualty, Liability Insurance		$2,958	$2,885	$2,900	$2,958
Interest/Property Taxes		$19,251	$26,150	$26,300	$26,826
Internet		$340	$340	$350	$357
Utilities		$6,000	$7,135	$7,280	$7,425
Telephone		$3,702	$3,300	$3,400	$3,468
Furniture and Other Equipment		$0	$0	$0	$0
Note/Loan/Non-Facility Lease Payments		$0	$0	$0	$0
Audit		$6,000	$7,475	$7,500	$7,650
Legal		$0	$0	$0	$0
Advertising/Marketing		$75	$0	$2,000	$2,040
Travel		$0	$0	$0	$0
Printing and Postage		$175	$200	$225	$230
Supplies		$2,244	$3,300	$3,300	$3,366
Food Service		$5,226	$4,680	$4,700	$4,794
Transportation		$68	$0	$0	$0
Other	5	$9,653	$1,835	$1,835	$1,872
Total Non-Instructional		$201,233	$191,483	$202,556	$205,947
TOTAL EXPENSES		$338,338	$382,710	$399,392	$406,634
Increase (Decrease) in Net Assets		($34,796)	($135,216)	$5,147	$5,414
Net Assets, Beginning of Year		$367,892	$333,096	$197,880	$203,027
Net Assets, End of Year		$333,096	$197,880	$203,027	$208,441

NOTES/ASSUMPTIONS

1. Equalization revenue for 2010/11 reflects a net decrease in Additional Assistance of approximately $66/student, based on currently available budget information.
2. Other Federal Funds/Grants in 2008/09 includes Title IV, and ARRA Stabilization funds in 2009/10.
3. Other State Funds/Grants in 2008/09 includes SEI, Compensatory Instruction and Character Education.
4. Other Revenue in 2008/09 and 2009/10 includes only tax credit donations.
5. Other Expenditures include dues and fees for administration and maintenance departments, and depreciation.
6. Projected revenues and expenses for 2011/12 assume a 2% increase over 2010/11 projections, with the exception of Federal and State Grant revenues, Rent/Bond Payment expense, and Performance Management Plan expenses (which are based on the Performance Management Plan budget).