IV Business Plan - Facilities Plan

History

Since June 15, 1998, a period of just over 11 ½ years Ventana Academic Charter School, has been leasing and occupying part of the original school buildings belonging to the Cave Creek Unified School District. The property leased is at 6424 East Cave Creek Road in Cave Creek, AZ.

In February, 2008 Ventana Academic Charter School purchased 2.4 acres on the corner of Tapekim Road and Cave Creek Road, in North Phoenix, and has been making monthly payments on that property as well as paying for the lease mentioned above.

At the time of purchase, 2.4 acres appeared to be enough for a 250 student school. Since then the Governing Board has been advised that Ventana Academic Charter School needs to plan for upwards of 500 students in order to have sufficient income to competitively compensate staff and offer the programs to the students to be able to grow an outstanding school facility.

Currently

Currently the Ventana Academic Charter School Governing Board has obtained a renewed one year lease with the Cave Creek Unified School District for the property currently occupied.

Concurrent with negotiations to re-new the lease, the Board is also actively seeking a larger parcel, minimum 5 acres, close to the currently occupied buildings, upon which to build its own new school.

Once a new 5 or more acre parcel is located and arrangements are made to purchase, the Ventana Academic Charter School Board will decide on the disposition of the Tapekim property mentioned above.

Going Forward

Ventana Academic Charter School is in final discussions with the Challenge Foundation to partner with them as a TeamCFA school. The Ventana Academic Charter School Governing Board has received verbal assurances that the final outcome will be positive and that Ventana Academy will become an affiliated school with TeamCFA. When that happens, TeamCFA has provided assurances of an outright loan for the construction of new facilities, or will guarantee a bond to finance the design and build of a new facility.

Current plans are to locate a new 5+ acre parcel, then begin and complete construction ready for the 2011-12 school year.