Valley Academy
Financial and Operational Highlights
For Month Ended January 31, 2010

Income Statement Highlights:

		YTD Actual	YTD Budget	% of Budget	Prior YTD	% of PYTD
Total Revenue						
1	State Revenues	2,152,446.78	2,581,654.61	83.37%	2,362,150.19	91.12%
2	Grant Revenues	420,457.21	69,250.00	0.00%	21,759.63	-
3	Ancillary Programs Revenues	145,615.06	139,500.00	0.00%	166,247.43	87.59%
4	Prop 301 Revenues	98,044.76	125,719.29	0.00%	104,015.71	94.26%
5	Tax Credit Revenues	20,000.00	-	0.00%	20,050.00	99.75%
6	Other Revenue	41,456.28	49,557.13	83.65%	46,797.61	88.59%
Total Expenses						
7	Salaries and Benefits	1,431,645.84	1,426,691.66	100.35%	1,313,864.34	108.96%
8	Ancillary Programs	73,729.52	50,750.00	0.00%	56,377.06	130.78%
9	Tax Credits Used	-	-	0.00%	-	-
10	Maintenance	46,605.10	35,933.33	129.70%	31,136.99	149.68%
11	Copying Cost	19,226.22	21,000.00	91.55%	24,188.30	79.49%
Balance Sheet Highlights:						
12	Total Equity	4,754,977.57			4,028,145.66	118.04%
13	Bonds Outstanding	7,897,340.23			8,385,114.18	94.18%
14	Capital Expenses	1,340,912.04	1,310,000.00	102.36%	2,668,533.12	50.25%
Financial Statistics						
15	Avg. Revenue Per Child	3,643.06	3,754.03	97.04%	3,854.14	94.52%
16	Avg. Cost Per Child	2,929.80	2,908.73	100.72%	2,881.61	101.67%
17	Avg. Revenue Per Classroom	99,242.07	102,264.86	97.04%	93,828.30	105.77%
18	Avg. Cost Per Classroom	79,811.73	79,237.89	100.72%	73,435.90	108.68%

	Historical Trend	**6/30/2009**	**6/30/2008**	**6/30/2007**	**6/30/2006**	**6/30/2005**
19	Revenue	4,663,582.20	4,680,249.27	4,382,523.37	3,847,255.40	3,655,942.41
20	Expenses	4,153,439.56	4,112,504.24	3,651,966.95	3,556,997.93	3,311,725.80
21	Net Income	510,142.64	567,745.03	730,556.42	290,257.47	344,216.61

Operational Statistics

As of January 31, 2010

	Student Attendance	**1/31/2010**	**1/31/2009**	**Change**
22	Total Students *(current) ADA/ADM*	777.5/784	696/743	81.5/41
23	Student Attrition *(YTD) ADA/ADM*	31/31	17.5/21	13.5/10
24	New Enrollment *(YTD) ADA/ADM*	207	148	59
25	Open Spaces *(current)*	15	3.5	11.5
26	Attendance Rate *(current)*	95.62%	96.55%	-0.93%
27	Waiting List (*current)*	245	250	-5
	Health and Safety			
28	Student Injuries *(Mo./YTD)*	0/4	0/18	0/-14.0
29	Employee Injuries (Mo./YTD)	1/1	0/3	1/-2
	Student Discipline			
30	In School Suspension (Mo./YTD)	1/15	0/6	1/9
31	Out of School Suspension (Mo/YTD)	1/7	0/2	1/5
	Academics			
32	Academic Probation (Mo./YTD)	5/18	4/19	1/-1
	Communication			
33	Website Visits *(YTD)*	20,540	13876	6664.00