II. Sustainability renewal 2010

A. Organization's Fiscal Viability

Part 1: Complete the appropriate budget template(s) and submit a budget plan for the next three years of operation. The budget proposal must account for any major changes in or anticipated by the organization and identified in the business plan. The Board will also consider the two previous years of existing financial performance information.

The budget section includes the last two years of operation. This sustainability section shows a projected budget for the next three years. This proposed budget accounts for keeping student populations current, no expansion. There is always the possibility of expansion or creating another Triumphant Learning Center in another city. With technology improvements such as SKYPE it is now possible to have on-line meetings. Such technology makes it possible to oversee educational operations from a distance. These options are not on the table at renewal time but may appear. As long as Triumphant Learning Center continues to produce there will be a demand for our outcomes.

Part 2: Provide a narrative that clearly describes the structures and systems in place in the organization to ensure fiscal viability.

Triumphant Learning Center has found success over the last 14 years using this structure and system. The structures and systems in place for Triumphant Learning Center to ensure fiscal viability include the following:

• Accounting procedures

Triumphant Learning center contracts with John Todd accounting firm to oversee all the financial practices. John Todd’s firm uses generally accepted business practice accounting methods in the annual reporting for Triumphant Learning Center. There is always an opportunity to identify any mistakes and correct these during the following year. Educational Services, Inc. provide business services for daily financial management. These services include, but are not limited to, requisitions, purchase orders, check writing, budget development, preparation, filing, management, and tracking.

• Process used in fiscal decision-making

Educational Services, Inc. staff and the site principal develop an annual budget creating the frame for school expenditures. Approval of the budget occurs at a monthly Governing Board meeting. The proposed budget is reported in the local newspaper as required by law.

• Site-level personnel with fiscal authority

The principal has the responsibility at the site level for fiscal authority. Teachers and staff may request funding for various items. The principal assesses the need from a fiscal perspective and provides these items based on the budget. The principal has the confidence of the governing board to protect the financial stability of the school. The governing board reviews expenditures monthly.

• The organization's fiscal viability related to fundraising

Leadership at Triumphant Learning Center has limited success in the area of fundraising. More expertise may help to increase external funding sources. The Arizona tax credit funding source has not provided as much funding as the school leadership thought. The schools leaders provide several opportunities for families to participate in the tax credit school donation plan by bringing in CPA's to explain the tax credit and offer monthly budgeting opportunities all at limited avail.

• Philanthropic support from the community

Our community has provided opportunities for our students to march in parades and beautify our neighborhood, restaurants have offered reduced cost lunch opportunities, individuals have read to selected classrooms, parents have helped with tutoring, afterschool learning lab, and playground monitoring. The school applies for community grants when opportunities arise with

the last grant allowed for the purchase of the classroom maps. Leadership applies for a community grant provided by Freeport Mcmoran.