Triumphant Learning Center Budget Narrative

The budget for Triumphant Learning Center has remained fairly stable for the last ten years or longer. One difference, of late, is not receiving Title (NCLB) Funding. The process to receive the funds and the reporting has become very difficult for our school personnel. The amount of time spent on data collection and reporting alone is cost prohibitive. Our school has continued to receive IDEA funds as our special education population range continues to be approximately 12-15 students.

The actual budget as compared to the projected budget shows an ADM increase of five students. One or two more students, so up to seven may be necessary to compensate for the overall budget reductions. The purpose of this increase is to compensate for the loss of the all day kindergarten funding and the proposed $100/student reduction to the overall budget for all schools. This increase will allow the administration to retain the current personnel and levels of service.

Budget Plan: Triumphant Learning Center

		Actual	Projected Financial Informatior	
		FY 2008-09	FY 2009-10	FY 2010-11
ADM:		90	95	95
REVENUE				
State Equalization Assistance		560665	560000	560000
Classroom Site Fund		30000	28000	28000
Instructional Improvement Fund		4000	4000	4000
Title I				
Title II				
IDEA		9494	11671	10000
Federal Impact Aid				
Other Federal Funds/Grants				
Other State Funds/Grants				
Food Service (e.g., NSLP, food sales)				
Other	A			
TOTAL REVENUE		$604,159	$603,671	$602,000
EXPENSES	B			
Instructional: Non-Performance Management Plan				
Salaries		240990	241000	241000
Payroll Taxes		45228	46000	46000
Employee Benefits				
Purchased Services (Consultants)				
Purchased Services (Special Education)		14494	15671	14000
Technology				
Textbooks/Curriculum/Library		11000	11000	11000
Instructional Supplies		13150	13000	13000
Professional Development		3000	3000	3000
Travel				
Other	A			
Total Instructional: Non-Performance Management Plan		$327,862	$329,671	$328,000
Instructional: Performance Management Plan	C			
Salaries				
Payroll Taxes				
Employee Benefits				
Purchased Services (Consultants)				
Purchased Services (Special Education)				
Technology				
Textbooks/Curriculum/Library				
Instructional Supplies				
Professional Development				
Travel				
Other	A			
Total Instructional: Performance Management Plan		$0	$0	$0

Non-Instructional				
Salaries		93549	93500	93500
Payroll Taxes		17422	17500	17500
Employee Benefits				
Purchased Services		33000	33000	33000
Rent/Bond Payment		73000	75000	75000
Repairs and Maintenance		10000	10000	10000
Property, Casualty, Liability Insurance		8500	8500	8500
Interest/Property Taxes				
Internet		850	850	850
Utilities		11000	12000	12000
Telephone		4000	4000	4000
Furniture and Other Equipment		6000	5000	5000
Note/Loan/Non-Facility Lease Payments				
Audit				
Legal		100	100	100
Advertising/Marketing		1000	1000	1000
Travel		500	500	500
Printing and Postage				
Supplies		11800	11000	11000
Food Service				
Transportation				
Other: Dues and Fees	A	2000	2000	2000
Total Non-Instructional		$272,721	$273,950	$273,950
TOTAL EXPENSES		$600,583	$603,621	$601,950
Increase (Decrease) in Net Assets		$3,576	$50	$50
Net Assets, Beginning of Year				
Net Assets, End of Year				

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applica
any notes that help clarify for the Board the information found above.

A Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

B Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate secti
Notes incorporated as appropriate.

C All performance management plan expenses must be reported in the "Instructional: Performance Managemer
These expenses must align to the "Budget" identified in the submitted performance management plan.

FY 2011-12
95
560000
28000
4000
10000
$602,000
241000
46000
14000
11000
13000
3000
$328,000
$0

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33000
75000
10000
8500

850
12000
4000
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100
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500

11000

2000
$273,950

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