Budget Plan: TEMPE PREPARATORY ACADEMY

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:					
REVENUE					
State Equalization Assistance		$2,234,077	$1,774,665	$1,979,581	$2,019,173
Classroom Site Fund		$132,375	$119,477	$97,525	$99,476
Instructional Improvement Fund		$14,297	$10,440	$10,240	$10,445
Federal Funds/Grants		$0	$267,787	$0	$0
Other State Funds/Grants		$0	$14,000	$12,000	$12,240
Food Service (e.g., NSLP, food sales)		$0			$0
Other	A	$592,406	$830,259	$642,853	$655,710
TOTAL REVENUE		$2,973,155	$3,016,628	$2,742,199	$2,797,043
EXPENSES	B				
Instructional					
Salaries		$1,316,495	$1,350,845	$1,140,609	$1,174,827
Payroll Taxes		$105,085	$110,247	$97,135	$100,049
Employee Benefits		$212,706	$212,172	$185,466	$191,030
Purchased Services (Consultants)					$0
Purchased Services (Special Education)		$21,062	$15,000	$19,250	$19,828
Technology		$12,912	$13,000	$8,580	$8,837
Textbooks/Curriculum/Library		$12,499	$5,000	$4,500	$4,635
Instructional Supplies		$17,016	$19,000	$18,477	$19,031
Professional Development			$0	$0	$0
Travel			$2,000	$2,030	$2,091
Other	A				
Total Instructional		$1,697,775	$1,727,264	$1,476,047	$1,520,328
Non-Instructional					
Salaries		$348,849	$293,329	$251,460	$259,004
Payroll Taxes		$17,642	$18,581	$17,395	$17,917
Employee Benefits		$49,985	$59,764	$32,191	$33,157
Purchased Services		$30,139	$34,833	$68,186	$69,550
Rent/Bond Payment		$241,776	$239,822	$239,822	$244,618
Repairs and Maintenance		$19,085	$27,000	$20,000	$20,400
Property, Casualty, Liability Insurance		$18,831	$20,000	$18,602	$18,974
Interest/Property Taxes		$0	$165		$0
Internet		$1,212	$1,600	$1,500	$1,530
Utilities		$27,450	$30,000	$30,620	$31,232
Telephone		$5,383	$3,600	$3,700	$3,774
Furniture and Other Equipment		$38,658	$4,500	$7,500	$7,650
Note/Loan/Non-Facility Lease Payments					$0
Audit		$21,600	$17,000	$17,000	$17,340
Legal		$4,679	$32,500	$32,500	$33,150
Advertising/Marketing		$1,085	$1,200	$500	$510
Travel		$4,853	$0	$0	$0
Printing and Postage		$38,059	$35,200	$32,814	$33,470
Supplies		$24,673	$22,000	$21,564	$21,995
Food Service		$0	$0	$0	$0
Transportation		$6,230	$5,000	$5,000	$5,000
Other	A	$519,731	$457,713	$455,130	$455,130
Total Non-Instructional		$1,419,920	$1,303,807	$1,255,484	$1,274,402
TOTAL EXPENSES		$3,117,695	$3,031,071	$2,731,531	$2,794,730
Increase (Decrease) in Net Assets		($144,540)	($14,443)	$10,668	$2,313
Net Assets, Beginning of Year					
Net Assets, End of Year					

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.

[A] Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

[B] Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this document with "Notes" incorporated as appropriate.

A) Other includes Fundraising costs, Vision/Hearing Screening, Miscellaneous, Dues & Fees, Social Committee expenditures, Background checks, Bank Charges, Scholarships, Depreciation and Amortization as well as all extracurricular income and expenses.

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This budget is based on information that was available as of May 17, 2010; prior to the outcome of Prop 100. Any subsequent information will require this budget to be amended.