Business Plan – Facilities Plan:

Submit a facilities plan, by site, including any plans for expansion.

Pursuant to TPA's existing IDA Bond Loan Agreement, TPA is not easily able to expand its facilities, develop them further, borrow significant amounts of capital funding or use the current property or facilities as collateral in any plans to expand, develop or improve the school without first paying off the current obligations under the IDA Bond. Due to current market conditions, TPA does not foresee being in a position to pay off or refinance the bonds for several years, at best. For purposes of this Business Plan's three-year time-horizon (and likely permanently), no expansion plans have been contemplated or prepared and none are included here. Accordingly, TPA's facilities will remain at its current location at 1251 E. Southern Avenue, Tempe Arizona. A site plan of all of those facilities, including the Faculty House that is under lease to TPA from the Foundation, is included here. The projected budget reflects allowances for scheduled facilities and building maintenance, and improvements to the structures and HVAC systems and other permanent equipment.

TEMPE PREPARATORY ACADEMY
ROOM DIAGRAM - 2009-2010

1251 EAST SOUTHERN AVENUE
TEMPE, ARIZONA 85282