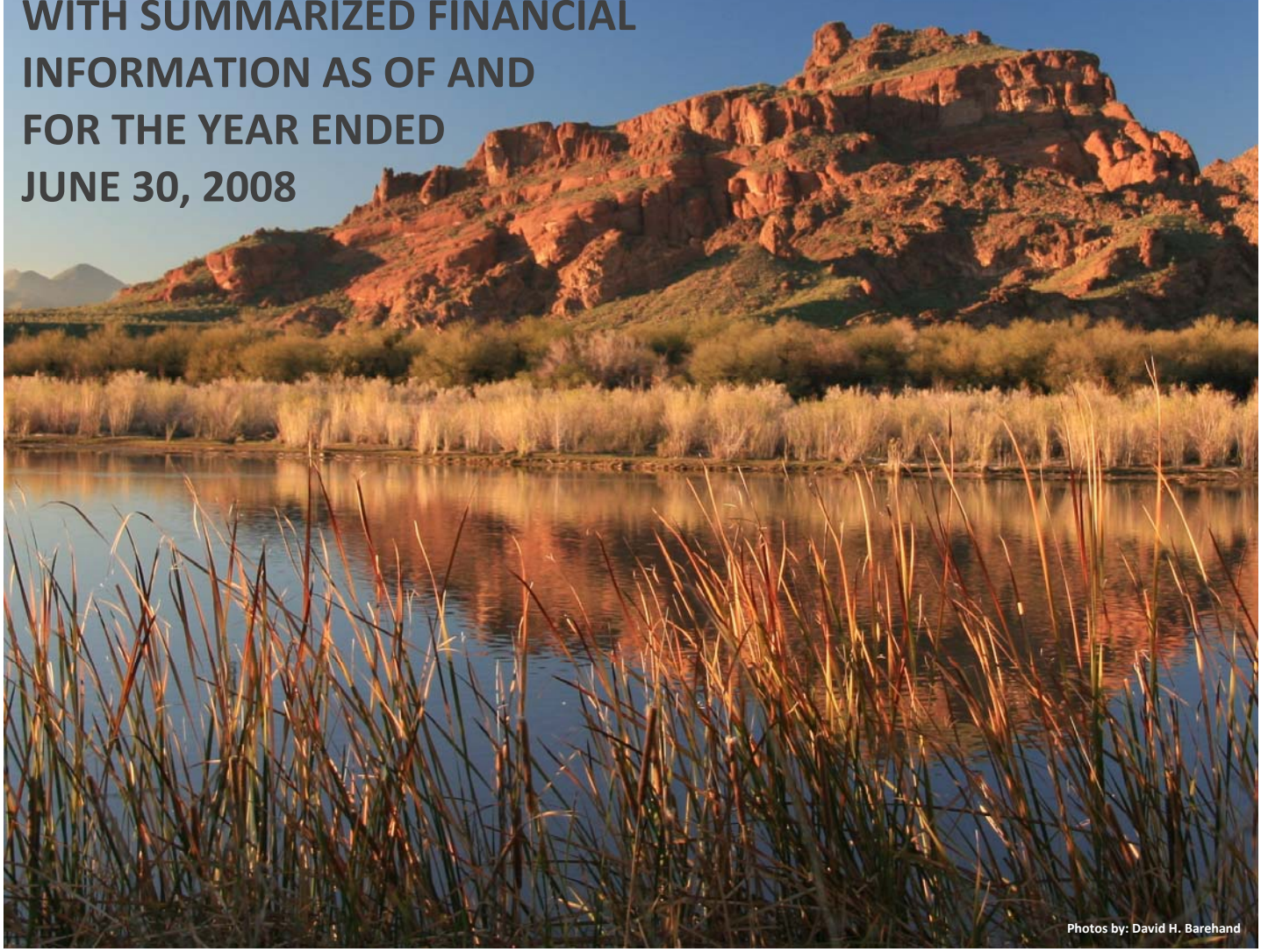
SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY SCHOOL

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

WITH SUMMARIZED FINANCIAL INFORMATION AS OF AND FOR THE YEAR ENDED JUNE 30, 2008



Photos by: David H. Barehand

A COMPONENT UNIT OF THE SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY
10005 East Osborn Road, Scottsdale, AZ 85256

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SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY SCHOOL

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2009

EDUCATION BOARD
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Berdina Burke
Ruth Chough
Lena Jackson
Carol Lujan
Alice Manuel
Veronica Tashquinth
Deana Washington
Lynn Myore, Council Representative

SUPERINTENDENT
Dr. Dale Frederick

Prepared by Education Division's Finance Office
Douglas Allen, Financial Operations Officer
Annette Williams, Assistant Finance Director
Jerry Ulibarri, Budget Manager
Michelle Yabeny, Accountant
Vicki Martin, Accountant

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INTRODUCTORY SECTION

The Introductory Section is intended to familiarize the reader with the Community School's organization structure, nature and scope of provided services, and specifics of its operating environment. The information in this section should provide adequate background and sufficient context to assist the reader with the financial section of this CAFR. Unlike the *Financial Section*, this section is unaudited.

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Salt River
PIMA-MARICOPA INDIAN COMMUNITY
10,005 E. Osborn Road, Scottsdale, AZ 85256
Education Department
(480) 362-2500

December 17, 2009

The Honorable Education Board
and Customers of Community Schools

To the Education Board and Customers of Community School, the Finance office respectfully submits the Salt River Pima-Maricopa Indian Community School's Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2009. This is the **first** CAFR prepared by the School.

This report consists of management's representations concerning the finances of the Salt River Pima-Maricopa Indian Community School ("the School") in the form of financial statements. The responsibility for the accuracy, completeness, and fairness of the presented data, including all disclosures and notes, rests with the management of the School. To provide for a reasonable basis for making these representations, management of the School has established a comprehensive internal control framework that is designed both to protect the School's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the School's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal control should not outweigh their benefits, the School's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, the data presented in this financial report is complete, reliable, and accurate in all material respects. It is presented in a manner designed to fairly set forth the financial position and results of operations of the School as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the School's financial affairs have been included.

U.S. GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of *Management's Discussion and Analysis* (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

CAFR Composition

A CAFR consists of three main sections: the introductory section, the financial section, and the statistical section.

The Introductory Section includes this letter of transmittal and an organizational chart that lists the major division, components, and mechanisms of the School. This section is intended to familiarize the reader with the School's organization structure, nature and scope of provided services, and specifics of its operating environment. The information in this section should provide adequate background and sufficient context to assist the reader with the financial section of this CAFR.

The Financial Section contains all financial statements and supplemental information required to be disclosed by United States Generally Accepted Accounting Principles (GAAP) and Arizona State Law for Charter Schools, as well as information on all individual funds. Also in this section is other useful supplementary information that is not required by GAAP or Arizona State Law for Charter Schools to represent a financial overview of the School.

This section is parceled into five parts:

1) Independent Auditors' Report
2) Management's Discussion and Analysis (MD&A)
3) The Basic Financial Statements
4) Notes to the Financial Statements
5) Other Supplemental Information - Combining, Individual Fund Financial Statements and Schedules

U.S. GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of *Management's Discussion and Analysis* (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

The Statistical Section is unaudited. It includes various tables and charts that reflect financial, economic, social, and demographic information about the School that are interesting and relevant to assessing the School's financial condition and operation. This section is intended to assist the reader in understanding the environment in which the School operates.

Independent Audit

The School's financial statements have been audited by MOSS-ADAMS, LLP, a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the School for the fiscal year ended June 30, 2009, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the School's financial statements for the fiscal year ended June 30, 2009, are fairly presented in conformity with accounting principles generally accepted in the United States of America. This is good. The independent auditors' report is presented as the first component of the financial section of this report.

Other Reporting Requirements

The independent audit of the financial statements of the School was a part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the School's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the separately issued Single Audit Reporting Package.

The Reporting Entity

The School commenced operations as a grant and charter school on July 1, 1996. Authority for operation as a grant school is provided under U.S. Public Law 100-297. The School also operates under charter funding provided by the Arizona Department of Education. The School provides an accredited basic education for grades kindergarten through 12 along with supplementary programs and services to meet identified student needs.

The School is located east of Scottsdale, Arizona in the Salt River Maricopa Indian Community and is operated under the authority of its School Board. The School Board receives its administrative powers from the Salt River Pima-Maricopa Indian Community Council under Tribal Ordinance No. SRO-224-97 and consists of nine voting members, who are elected by the Community council. The School is part of the Education Division of the Salt River Pima-Maricopa Indian Community (the "Community"). The School's financial statements do not include other activity of the education division or the Community. The School is a component unit of the Community as defined by Statement No. 14 of the Governmental Accounting Standards Board (GASB).

Awards

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) conduct programs to award Certificates of Excellence in financial reporting to School's that publish an easily readable and efficiently organized comprehensive annual financial report. These reports must also satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. We believe this report meets the standards as set forth in these programs, and will ask the Education Board if they wish to submit this document to ASBO and / or GFOA to determine its eligibility for the fiscal year 2008/09 certificates.

Acknowledgments

The presentation of this report would not have been possible without the efficient, effective, dedicated, and supportive services of the entire fiscal office. Their bestowed efforts to enhance procedures, ensure accuracy, improve systems, and conduct extensive research have allowed for the completion of this annual audit and report. Each member of the office has our sincere appreciation for the contributions made in the preparation of this report.

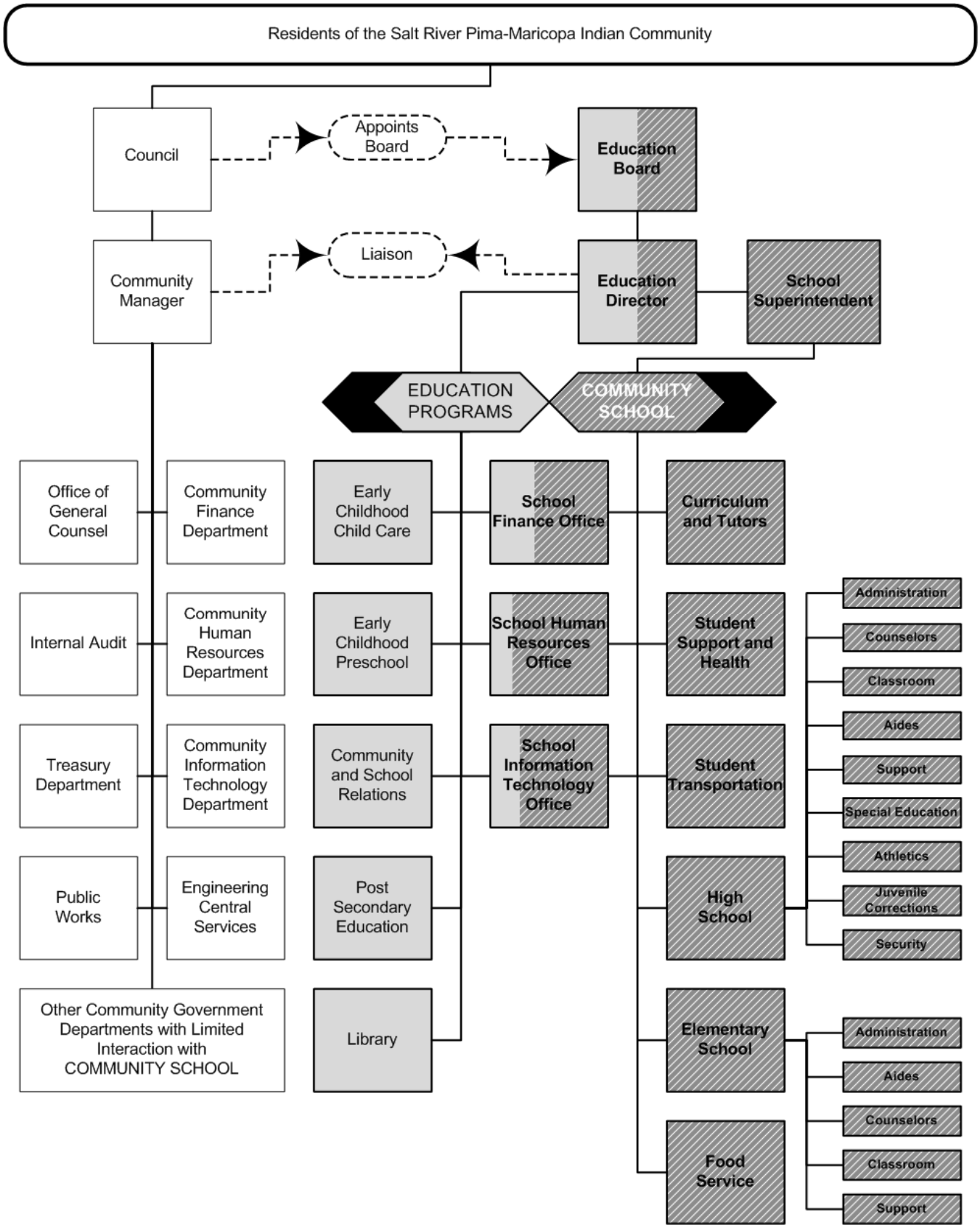
We would like to express our appreciation to all members of the School that assisted and contributed to the preparation of this report. Credit also must be given to the Education Board and the Administration for their unsurpassable support for maintaining and strengthening the utmost standards of professionalism in the management of the School.

Respectfully submitted,

Dr. Dale Frederick
Superintendent

Douglas W Allen, CPA
Financial Operations Officer

Organization Chart



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FINANCIAL SECTION

The Financial Section contains all financial statements and supplemental information required to be disclosed by Generally Accepted Accounting Principles (GAAP), as well as information on all individual funds not reported separately in the basic financial statements. Also in this section is other useful supplementary information that is not required by GAAP to represent a financial overview of the Community School.

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INDEPENDENT
AUDITORS' REPORT

INDEPENDENT AUDITOR'S REPORT

To the Members of the School Board
Salt River Pima-Maricopa Indian Community School

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Salt River Pima-Maricopa Indian Community School (the "School"), a component unit of the Salt River Pima-Maricopa Indian Community, as of and for the year ended June 30, 2009, which collectively comprise the School's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from the School's financial statements for the year ended June 30, 2008, and, in our report dated January 28, 2009, we expressed unqualified opinions on the respective financial statements of the governmental activities, each major fund, and the remaining aggregate funds.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the financial statements present only the Salt River Pima-Maricopa Indian Community School, a component unit of the Salt River Pima-Maricopa Indian Community, and they do not purport to, and do not, present fairly the financial position of the Salt River Pima-Maricopa Indian Community as of June 30, 2009, and the changes in its financial position and its cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Salt River Pima-Maricopa Indian Community School as of June 30, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The financial statements include summarized prior year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should

be read in conjunction with the School's financial statements for the year ended June 30, 2008, from which such summarized information was derived.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2009, under separate cover, on our consideration of the Salt River Pima-Maricopa Indian Community School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 15 through 21 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Salt River Pima-Maricopa Indian Community School's basic financial statements. The Introductory Section, Other Supplemental Information and Statistical Section as identified in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Other Supplemental Information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Moss Adams LLP

Bellingham, Washington
December 15, 2009

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MANAGEMENT
DISCUSSION & ANALYSIS

As management of the Salt River Pima-Maricopa Indian Community School, we offer the readers of the School's financial statements this narrative overview and analysis of the financial activities of the School for the fiscal year ended June 30, 2009.

FINANCIAL HIGHLIGHTS

- The Assets of the School exceeded its liabilities at the close of the most recent fiscal year by $31,383,393 (net assets).
- Government-wide expenses of $17,443,867 increased by $477,111 (2.8%) over 2008, which related primarily to higher cost of supportive services for students and staff at the school sites of $331,338 (7.1%). There was also a shift in demand and spending in Instruction categories. While Basic and Special education increased by $419,584 (6.1%) and $295,468 (23.5%), respectively, Remedial education decreased by $531,196 (48.5%).
- Operating grants of $8,767,634 increased by $842,957 (10.6%) over the prior year. This consisted of an increase of $608,119 and $234,838 in the Elementary and High school, respectively, with an increase of $221,050 related to child nutrition.
- At the close of the current fiscal year, the School's governmental funds reported combined ending fund balance of $5,725,298, which was an increase over the prior year of $770,705.
- The School's general fund payroll and capital improvement project costs have been supported by the larger Community government, which for fiscal year 2009 included $8,059,131 in contributions to cover a shortfall in operational expenditures over intergovernmental and miscellaneous revenue and $459,482 related to the conveyance of completed construction from the Community's capital improvement program.
- The School has no outstanding long-term debt other than that for compensated absences, which increased by $41,414 over the prior year.
- Interest earnings were down $99,705 (78%), however Miscellaneous revenues were increased by $224,227; consisting of $13,813 from facility rentals, $201,390 from workers' compensation rebate, and $9,024 in other miscellaneous items.
- In an effort to conserve Community resources, the School reduced the budgeted monetary support provided by the Community by $536,385 mid fiscal year and executed further costs savings measures in the amount of $388,273, resulting in an accumulative budget reduction in the amount of $924,685.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The basic financial statements comprise of three components.

1) Government-wide financial statements,
2) Fund financial statements, and
3) Notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statements are designed to provide readers with a broad overview of the School's finances in a manner similar to the reporting used by a private-sector business.

The statement of net assets presents information on all of the School's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the School's financial position is improving or deteriorating.

The statement of activities presents information showing how the School's net assets changed during the most current fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for items that will only result in cash flows in future fiscal periods (such an example are earned but unused vacation leave).

The statement of activities distinguishes expenses by function and matches the direct revenue generated by a function back to the function to show the net expense or revenue of the function. The School's functions included basic education, special education, remedial education, Indian education, alcohol and substance abuse, supportive services, instructional training, child nutrition, and student transportation. The net expense of these functions was $8,676,233 in the current fiscal period.

The government-wide financial statements can be found on pages 24 through 25 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for the specific purposes or objectives. The School uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The basic governmental fund financial statements can be found on pages 28 through 33.

Fiduciary funds are used to account for resources held for the benefit of parties outside the reporting entity (the School). Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the School's own programs.

The basic fiduciary fund financial statement can be found on page 34.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36 through 46 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents combining statements for the individual grants and contracts that are presented in the basic financial statements combined into a single, aggregated presentation, under the column title "non-major governmental" funds. These statements can be found on pages 50 through 77 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Assets:

As noted earlier, the statement of net assets may serve over time as a useful indicator of a government's financial position. In the case of the School, assets exceeded liabilities by $31,383,393 at the close of this fiscal year.

By far the largest portion of the School's net assets (82.8%) reflect its investment in capital assets (land improvement, buildings, machinery, and equipment). The School uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. The remaining 17.2% of net assets is restricted to specific school activities and is reflective in its cash and cash equivalents and receivables; less any related payables that are anticipated to be paid in the near future (such examples include accrued wages and accounts payable).

Table 1 – Summary of Net Assets

	2009	2008
Assets		
Current and other assets	$ 7,109,478	$ 9,229,825
Capital assets	25,982,167	26,671,411
Total assets	$ 33,091,645	$ 35,901,236
Liabilities		
Current liabilities	$ 1,384,180	$ 4,275,232
Noncurrent liabilities	324,072	282,658
Total liabilities	$ 1,708,252	$ 4,557,890
Net assets		
Invested in capital assets	$ 25,982,167	$ 26,671,411
Restricted net assets	5,401,226	4,671,935
Total net assets	$ 31,383,393	$ 31,343,346

At the end of the current fiscal year, the School is able to report positive balances in both net assets invested in capital assets and restricted net assets.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Statement of Activities

Already noted was the statement of activities purpose in presenting information on how the School's net assets changed during the fiscal year. For this fiscal year, net assets increased by $40,047. Key elements of this increase are as follows:

- Program revenues (operating grants) increased by $842,957,
- Miscellaneous revenues or $224,227 is a product of $13,813 from facility rentals, $201,390 from workers' compensation rebate, and $9,024 in other miscellaneous receipts.
- Basic and Special education expenses increased by $419,584 and $295,468, respectively, Remedial education expenses decreased by $531,196.
- Support service expenses for students and staff at the school sites increased by $331,338.

Table 2 – Changes in Net Assets

	2009	2008
REVENUES		
Program revenues:		
Operating grants	$ 8,767,634	$ 7,924,677
General revenues:		
Contributions from Community	8,518,613	7,715,536
Interest income	28,047	127,752
Gain/(loss) on sale of assets	(54,607)	(7,031)
Miscellaneous	224,227	-
Total revenues	17,483,914	15,760,934
EXPENSES		
Instruction:		
Basic education	7,300,526	6,880,942
Special education	1,553,996	1,258,528
Remedial education	563,611	1,094,807
Indian education	120,278	111,504
Alcohol and substance abuse	9,372	7,387
Total instruction	9,547,783	9,353,168
Supportive services:		
Student and staff	5,030,940	4,699,602
Administration	1,782,922	1,760,494
Instructional training	115,378	174,837
Child nutrition	698,353	726,862
Student transportation	268,491	251,793
Total expenses	17,443,867	16,966,756
CHANGE IN NET ASSETS	40,047	(1,205,822)
Net Assets – Beginning July 1	31,343,346	32,549,168
Net Assets – Ending June 30	$ 31,383,393	$ 31,343,346

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Concluded)

Governmental Activities Revenue

Governmental activities revenues totaled $17,483,914 for fiscal year 2009. Total 2009 program revenues increased $842,957 (10.6%) over the prior fiscal year. The following are highlights of School revenues:

Table 3 – Governmental Activities' Revenue

	2009	2008
Instruction:		
Basic education	$ 4,726,352	$ 5,245,226
Special education	1,069,561	666,966
Remedial education	233,514	793,580
Indian education	114,576	99,846
Alcohol and substance abuse	25,500	21,700
Supportive services:		
Students and staff	1,884,828	672,455
Administration	-	-
Instructional training	132,490	139,181
Child nutrition	432,173	211,123
Student transportation	148,640	74,600
Total program revenue	8,767,634	7,924,677
Contribution from the Community	8,518,613	7,715,536
Interest income	28,047	127,752
Miscellaneous	224,227	-
Gain / (loss) on sale of asset	(54,607)	(7,031)
Total revenue	$ 17,483,914	$ 15,760,934

FINANCIAL ANALYSIS OF THE SCHOOL'S FUNDS

As noted earlier, the School uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements.

As of the end of the current fiscal year, the School's governmental funds reported combined ending fund balances of $5,725,298, an increase of $770,705 in comparison with the prior year. This fund balance reflects the cumulative excess of revenues over expenditures resulting from the School's efficient use of formula grants provided by the federal government and the State of Arizona and cumulative contributions from the Community in excess of cumulative annual excesses of expenditures over revenues.

CAPITAL ASSETS

The School's investment in capital assets for its governmental activities at June 30, 2009, amounts to $25,982,167 (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, and machinery and equipment. The School has no outstanding debt. The following summarizes the School's capital assets, net of accumulated depreciation:

Table 4 – Capital Assets, Net of Depreciation
Governmental Activities

	2009	2008
Building and improvements	$25,454,646	$ 26,045,703
Construction in progress	-	-
Machinery and equipment	463,954	556,800
Land improvements	63,567	68,908
Total capital assets, net depreciation	$25,982,167	$ 26,671,411

Additional information on the School's capital assets can be found in Note 5 on page 42 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The School is dependent on federal and state financial assistance and transfers of funds from the Salt River Pima-Maricopa Indian Community. Therefore, the School is subject to the availability of such funds and the School's compliance with federal and state rules and regulations.

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GOVERNMENT-WIDE
FINANCIAL STATEMENTS

Exhibit A-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Statement of Net Assets
June 30, 2009

	2009	2008
ASSETS		
Current assets:		
Cash and cash equivalents	$ 6,835,551	$ 8,977,480
Receivables (net allowance for uncollectible):		
Grants receivable	237,400	203,368
Accounts receivable	36,527	48,977
Noncurrent assets:		
Capital assets (net of accumulated depreciation):		
Buildings and improvements	25,454,646	26,045,703
Vehicles, machinery and equipment	463,954	556,800
Land and improvements	63,567	68,908
Total Assets	**33,091,645**	**35,901,236**
LIABILITIES		
Current liablities:		
Accounts payable	329,532	374,048
Accrued payroll and employee benefits	357,395	268,580
Due to primary government - the Community	683,541	3,619,267
Deposits held for others	375	-
Unearned revenue	13,337	13,337
Noncurrent liabilities:		
Compensated absences	324,072	282,658
Total Liabilities	**1,708,252**	**4,557,890**
NET ASSETS		
Investment in capital assets	25,982,167	26,671,411
Restricted net assets	5,401,226	4,671,935
Total Net Assets	**$ 31,383,393**	**$ 31,343,346**

The notes to the financial statements are an integral part of this statement.

Salt River Pima-Maricopa Indian Community School **Exhibit A-2**

(A Component Unit of the Salt River Pima-Maricopa Indian Community)

Statement of Activities

Year Ended June 30, 2009

	June 30, 2009			June 30, 2008		
	Expenses	Operating Grants	Net (Expenses) / Revenue and Changes in Net Assets - Governmental Activities	Expenses	Operating Grants	Net (Expenses) / Revenue and Changes in Net Assets - Governmental Activities
GOVERNMENTAL ACTIVITES:						
Instruction:						
Basic Education	$ 7,300,526	$ 4,726,352	$ (2,574,174)	$ 6,880,942	$ 5,245,226	$ (1,635,716)
Special Education	1,553,996	1,069,561	(484,435)	1,258,528	666,966	(591,562)
Remedial Educ.	563,611	233,514	(330,097)	1,094,807	793,580	(301,227)
Indian Education	120,278	114,576	(5,702)	111,504	99,846	(11,658)
Alcohol and substance abuse	9,372	25,500	16,128	7,387	21,700	14,313
Total instruction	9,547,783	6,169,503	(3,378,280)	9,353,168	6,827,318	(2,525,850)
Supportive services:						
Students and staff	5,030,940	1,884,828	(3,146,112)	4,699,602	672,455	(4,027,147)
Administration	1,782,922	-	(1,782,922)	1,760,494	-	(1,760,494)
Instructional training	115,378	132,490	17,112	174,837	139,181	(35,656)
Child nutrition	698,353	432,173	(266,180)	726,862	211,123	(515,739)
Transportation	268,491	148,640	(119,851)	251,793	74,600	(177,193)
Total governmental activities	$ 17,443,867	$ 8,767,634	(8,676,233)	$ 16,966,756	$ 7,924,677	(9,042,079)
GENERAL REVENUE, SPECIAL ITEMS AND CONTRIBUTIONS						
Contributions from primary government (the Community):						
Operations			8,059,131			7,569,888
Capital assets			459,482			145,648
Interest income			28,047			127,752
Miscellaneous revenue			224,227			-
Gain / (Loss) on sale of assets			(54,607)			(7,031)
CHANGE IN NET ASSETS			40,047			(1,205,822)
Net assets, July 1			31,343,346			32,549,168
NET ASSETS, June 30			$ 31,383,393			$ 31,343,346

The notes to the financial statements are an integral part of this statement.

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FUND
FINANCIAL STATEMENTS

Exhibit B-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Balance Sheet
June 30, 2009

	K-6 Indian School Equalization Program	7-12 Impact Aid	7-12 Charter School
ASSETS			
Cash and cash equivalents	-	-	-
Receivables (net of allowance for uncollectibles):			
Accounts receivable	$ 20	$ 736	$ 3,632
Grants receivable	12,300	-	-
Due from:			
Primary government - the Community	-	-	-
Other funds	514,407	2,035,960	428,586
Total assets	**$ 526,727**	**$ 2,036,696**	**$ 432,218**
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 508	$ 2,100	$ 34,901
Accrued payroll and employee benefits	-	-	-
Due to:			
Primary government - the Community	-	-	-
Other funds	-	-	-
Deposits held for others	-	-	-
Unearned revenue	-	-	-
Total liabilities	**508**	**2,100**	**34,901**
Fund balance - Reserved for education	**526,219**	**2,034,596**	**397,317**
Total liabilities and fund balance	**$ 526,727**	**$ 2,036,696**	**$ 432,218**

The notes to the financial statements are an integral part of this statement.

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Balance Sheet
June 30, 2009

Exhibit B-1
(Concluded)

Salt River Pima-Maricopa Indian Community	Other Nonmajor Governmental Funds	2009 Total Governmental Funds	2008 Total Governmental Funds
$ 6,835,551	-	$ 6,835,551	$ 8,977,480
26,246	$ 5,893	36,527	48,977
-	225,100	237,400	203,368
-	-	-	2,054,159
-	2,756,061	5,735,014	10,651,114
$ 6,861,797	**$ 2,987,054**	**$ 12,844,492**	**$ 21,935,098**
$ 262,316	$ 29,707	$ 329,532	$ 374,048
357,395	-	357,395	268,580
683,541	-	683,541	5,673,426
5,558,170	176,844	5,735,014	10,651,114
375	-	375	-
-	13,337	13,337	13,337
6,861,797	**219,888**	**7,119,194**	**16,980,505**
-	2,767,166	5,725,298	**4,954,593**
$ 6,861,797	**$ 2,987,054**		

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO TOTAL NET ASSETS ON THE STATEMENT OF NET ASSETS (Exhibit A-1)

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the fund financial statements (Exhibit B-1)	25,982,167	26,671,411
Compensated absences are not due and payable in the current period and therefore, are not reported in the fund financial statements (Exhibit B-1)	(324,072)	(282,658)
Net assets of government activities	**$ 31,383,393**	**$ 31,343,346**

Exhibit B-2

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds
Year Ended June 30, 2009

	K-6 Indian School Equalization Program	7-12 Impact Aid	7-12 Charter School
REVENUES			
Intergovernmental:			
Federal government	$ 1,883,880	$ 1,619,828	-
State of Arizona	-	-	$ 1,951,755
Primary government - the Community	-	-	-
Interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	1,883,880	1,619,828	1,951,755
EXPENDITURES			
Current:			
Instruction:			
Basic Education	1,317,350	829,721	968,703
Special Education	1,630	286,831	193,183
Remedial Education	1,123	2,769	-
Indian Education	-	-	-
Alcohol and substance abuse	-	-	-
Total Instruction	1,320,103	1,119,321	1,161,886
Supportive services:			
Students and staff	230,884	284,901	834,106
Administration	-	103,387	-
Instructional training	6,112	8,305	469
Child nutrition	47,808	90,188	-
Student transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	1,604,907	1,606,102	1,996,461
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	**278,973**	**13,726**	**(44,706)**
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	**278,973**	**13,726**	**(44,706)**
Fund balances, beginning (July 1, 2008)	247,246	2,020,870	442,023
FUND BALANCES, ending (June 30, 2009)	$ 526,219	$ 2,034,596	$ 397,317

The notes to the financial statements are an integral part of this statement.

Salt River Pima-Maricopa Indian Community School **Exhibit B-2**

(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)

Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds

Year Ended June 30, 2009

Salt River Pima-Maricopa Indian Community	Other Nonmajor Governmental Funds	2009 Total Governmental Funds	2008 Total Governmental Funds
-	$ 3,179,149	$ 6,682,857	$ 5,892,980
-	133,022	2,084,777	2,031,697
$ 8,059,131	-	8,059,131	7,569,888
28,047	-	28,047	127,752
224,227	-	224,227	-
8,311,405	3,312,171	17,079,039	15,622,317
2,105,364	908,504	6,129,642	6,196,240
483,009	570,913	1,535,566	1,189,798
344,804	219,412	568,108	1,006,347
-	114,576	114,576	100,296
-	4,992	4,992	7,387
2,933,177	1,818,397	8,352,884	8,500,068
3,047,693	626,827	5,024,411	4,483,633
1,678,116	-	1,781,503	1,760,495
6,440	88,009	109,335	152,834
445,573	108,179	691,748	681,358
141,962	92,077	234,039	201,161
66,444	55,970	122,414	73,646
8,319,405	2,789,459	16,316,334	15,853,195
(8,000)	**522,712**	**762,705**	**(230,878)**
8,000	-	8,000	8,000
8,000	-	8,000	8,000
-	**522,712**	**770,705**	**(222,878)**
-	2,244,454	4,954,593	5,177,471
$ -	$ 2,767,166	$ 5,725,298	$ 4,954,593

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Salt River Pima-Maricopa Indian Community School **Exhibit B-3**

(A Component Unit of the Salt River Pima-Maricopa Indian Community)

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds (Exhibit B-2) **to the Statement of Activities** (Exhibit A-2)

Year Ended June 30, 2009

Net Changes in Fund Balance - Governmental funds (Exhibit B-2)		**$ 770,705**
Amounts reported for governmental activities in the statement of activities (Exhibit A-2) are different than the statement of revenues, expenditures and changes in fund balances (Exhibit B-2) because:		
Governmental funds report capital outlays as expenditures (Exhibit B-2). However, in the statement of activities (Exhibit A-2) the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital expenditures (reported in Exhibit B-2)	$ 122,414	
Depreciation expense (reported in Exhibit A-2)	(1,208,534)	
Capital projects completed by the Salt River Pima-Maricopa Indian Community and then transferred to the School upon completion (reported in Exhibit A-2).	459,482	(626,638)
Governmental funds (Exhibit B-2) do not report the change in compensated absenses as expenditures because it does not consume current resources of the governmental fund. This amount is the (increase) / decrease in compensated absenses reported in the statement of activities (Exhibit A-2) in the current period.		(41,413)
When an asset is sold or traded in, the governmental funds (Exhibit B-2) reports the cash proceeds amount as income, but the incremental gain or loss on disposition is reported in the statement of activities (Exhibit A-2) in the current period.		
Proceeds received (Exhibit B-2)	(8,000)	
Gain / (Loss) on disposition of capital asset (Exhibit A-2)	(54,607)	(62,607)
Change in Net Assets of Governmental Activities in the Statement of Activities (Exhibit A-2)		**$ 40,047**

The notes to the financial statements are an integral part of this statement.

Exhibit C

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Statement of Fiduciary Assets and Liabilities
Year Ended June 30, 2009

	Agency Fund
ASSETS	
Cash and investments	$ 2,854
Total assets	$ 2,854
LIABILITIES	
Deposits held for others	$ 2,854
Total liabilities	$ 2,854

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Salt River Pima-Maricopa Indian Community School (the "School") conform to U.S. generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB). A summary of the School's significant accounting policies follows.

A. Reporting Entity

The School is located east of Scottsdale, Arizona in the Salt River Maricopa Indian Community and is operated under the authority of its School Board. The School Board receives its administrative powers from the Salt River Pima-Maricopa Indian Community Council under Tribal Ordinance No. SRO-224-97 and consists of nine voting members, who are elected by the Community council. The School is part of the Education Division of the Salt River Pima-Maricopa Indian Community (the "Community"). The School's financial statements do not include other activity of the education division or the Community. The School is a component unit of the Community as defined by Statement No. 14 of the Governmental Accounting Standards Board (GASB).

The School commenced operations as a grant and charter school on July 1, 1996. Authority for operation as a grant school is provided under U.S. Public Law 100-297. The School also operates under charter funding provided by the Arizona Department of Education. The School provides an accredited basic education for grades kindergarten through 12 along with supplementary programs and services to meet identified student needs.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the School as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

1. Government-wide statements

The government-wide statement of net assets and statement of activities report information on all non-fiduciary activities of the School. The School has no business-type activities.

Governmental activities are financed primarily through operating grants and transfers from the Salt River Pima-Maricopa Indian Community.

The government-wide statement of activities reflects the cost of the School's programs and functions (basic, special, remedial, Indian, and alcohol and substance abuse education, supportive services, instructional training, child nutrition, and student transportation) reduced by directly associated revenues (operating grants) to arrive at the net revenue or expense for each program and function. Net program revenue or expense for governmental activities is then adjusted for general revenues and contributions from the Community to determine the change in net assets for the year. Indirect expenses such as support services and administration incurred are reported separately, and are not allocated to the program/function that they may benefit.

When both restricted and unrestricted resources are available for use, it is the School's policy to use restricted resources first, and then unrestricted resources as they are needed.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (Concluded)

2. Governmental Fund Financial Statements

The fund financial statements provide information about the School's funds. A combined statement for each fund category is presented. The emphasis of fund financial statements is on major governmental funds displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The School reports the following major governmental funds:

K-6 Indian School Equalization Program Fund – This fund accounts for the revenues from the School's Indian School Equalization grant funding received from the Bureau of Indian Education section of the U.S. Department of the Interior. These grant funds are used to pay for much of the School's basic elementary education costs.

7-12 Impact Aid Fund – This fund accounts for the revenues received from the U.S. Department of Education's Impact Aid grant, and certain expenditures related to the basic education costs of children residing on the Salt River Pima-Maricopa Indian Community reservation land, and other tax exempt property impacted by federal activities.

7-12 Charter School Fund – This fund accounts for the revenues from the State of Arizona Charter School grant funding, and related expenditures.

Salt River Pima-Maricopa Indian Community Fund – This fund accounts for certain education and administration expenditures funded through contributions to the School by the Salt River Pima-Maricopa Indian Community.

Additionally, the School reports the following fund type:

Fiduciary Fund – The fiduciary Fund is an Agency Fund, which accounts for resources held by the School on behalf of others. The Organization and Clubs fund accounts for monies raised by non-School organizations and clubs to be used to benefit the School.

C. Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flow takes place. Other receipts become measurable and available when cash is received by the School and are recognized as revenue at that time.

Governmental fund financial statements are reported using the *flow of current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School considers all revenues to be available if the revenues are collected within 60 days of the current fiscal year-end. Expenditures generally are recorded when a liability is incurred. However, compensated absences are recognized as expenditures when payment is made. General capital asset acquisitions are reported as expenditures in the governmental fund.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Reclassifications

Certain prior year amounts have been reclassified in order to be consistent with the current year presentation. Such reclassifications have no effect on income or net assets.

E. Summarized Comparative Information

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2008, from which the summarized comparative information was derived.

F. Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reported period. Actual results could differ from those estimates.

G. Budgets

Budgets are adopted as management tools on an annual basis consistent with U.S. generally accepted accounting principles. The School Board has the authority to enact, adopt and amend the budgets, subject to approval by the Community Council.

The governmental funds consist of federal and state grants and contracts. Whereas the grants and contracts can be modified by the funding source throughout the year, the adopted budgets are not necessarily amended.

Because the School did not adopt a legally appropriated budget, as defined by GASB, budgetary comparisons are not presented as part of the basic financial statements.

H. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable fund balance, is not employed by the School.

I. Cash

In prior years, the School's cash was pooled with the funds of the Community. Effective, July 2007, the School opened its own, separate cash account which is an interest-bearing demand deposit account. Effective June 30, 2009 all residual balances pooled with the Community have been transferred to the School's separate cash account.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation

Capital assets which include buildings and improvements, machinery and equipment, construction in progress, land and improvements, and infrastructure (such as parking areas, sidewalks, and similar items) are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost in excess of the capitalization threshold and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not known. Donated capital assets are recorded at estimated fair market value at the date of donation. Land is provided by the Community government at no charge to the School. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Costs incurred for repairs and maintenance are expensed as incurred.

The capitalization threshold (the dollar value above which asset acquisitions are added to the capital asset accounts) is the lower of $10,000, or the funding source's (grantor's) capitalization requirements for all classifications of capital assets. The estimated useful lives of capital assets are as follows:

Assets	Years
Building and improvements	25-30
Ventures	8
Machinery and equipment	3-7

Depreciation is provided using the straight-line method over estimated useful lives, and is allocated to benefiting functions.

K. Interfund Transactions

During the course of operation, transactions occur between individual funds for goods provided or services rendered. These receivables and payables are properly classified as "due from other funds" or "due to other funds" in the fund financial statements, and are eliminated within categories in the government-wide statement of net assets. Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed.

L. Grants Receivable

Grants and contracts receivable consists of amount due for reimbursement of approved expenditures on grants and contracts entered into with governmental agencies. Receivables of this nature are not collateralized. Management has determined that no allowance for doubtful accounts is necessary at June 30, 2009.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

M. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before all eligibility requirements are met are recorded as unearned revenue. On governmental fund financial statements, receivables that will not be collected within the available period are reported as deferred rather than unearned revenue.

N. Compensated Absences

The School accrues the cost of unpaid vacation time earned to a maximum of 240 hours per employee, on the government-wide statement of net assets. Accrued sick leave is not recorded since the School has no legal obligation to pay upon termination.

O. Income Taxes

As a component unit of a governmental entity, the School is not subject to income taxes.

Note 2 – DEPOSITS AND INVESTMENTS

The School's cash is deposited in an interest-bearing demand deposit account. At June 30, 2009, $250,000 of the bank balance was covered by the federal depository insurance and the remaining balance was collateralized with a repurchase agreement held by the pledging institution's trust department. The amount is not considered to have credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk.

Credit Risk – The School does not have a formal investment policy with respect to credit risk. As of June 30, 2009 the School did not have any deposits and investments subject to credit risk.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the counterparty's or bank failure; the School will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School does not have a formal investment policy with respect to custodial credit risk. As of June 30, 2009 the School does not have any deposits and investments held by a trustee; the carrying amount of the School's bank deposits was $6,835,551, and the bank balance was $7,041,913. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining balance was covered by a collateralized repurchase agreement.

Concentration of Credit Risk – The School does not have a formal investment policy with respect to concentration of credit risk. As of June 30, 2009, the School was not engaged in any investment pools that would pose as a concentration of credit risk.

Interest Rate Risk – The School does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Note 3 – GRANTS RECEIVABLE

Grants receivable at June 30, 2009 consist of the following:

Program	Amount
Grades K-6:	
U.S.D.A Food Program	$ 32,989
Department of the Interior - Equalization	12,300
U.S Department of Education - Title VII	7,120
Grades 7-12:	
U.S.D.A Food Program	7,158
U.S. Department of Education:	
Activity and health education	67,763
Special education part B	25,999
Title I LEA	53,777
SRES GREAT	10,486
Title II	4,413
Title VII	2,676
State of Arizona:	
Classroom site	9,390
Instructional improvement	3,329
Net grants receivable	$ 237,400

Note 4 – UNEARNED REVENUE

Unearned revenue, which consists of expenditure-driven grant funds received and not yet expended, and other grant funding received in advance of all eligibility conditions being met, as of June 30, 2009, is as follows:

Program	Amount
U.S. Department of Education:	
Title II-D Consortium	$ 12,789
Title IV	548
Net unearned revenue	$ 13,337

Note 5 – CAPITAL ASSETS

Capital asset activity for the School's governmental activities for the year ended June 30, 2009 is summarized as follows:

	Balance at July 1, 2008	Additions	Transfers	Disposals	Balance at June 30, 2009
Capital assets not being depreciated					
Construction in progress	-	-	-	-	-
Capital assets being depreciated					
Building and improvements	$29,257,164	-	$459,482	-	$29,716,646
Machinery and equipment	1,143,770	$122,414	-	$(342,687)	923,497
Land improvements	90,891	-	-	-	90,891
	30,491,825	122,414	459,482	(342,687)	30,731,034
Less: accumulated depreciation					
Building and improvements	3,211,461	979,765	70,774	-	4,262,000
Machinery and equipment	586,970	152,653	-	(280,080)	459,543
Land improvements	21,983	5,341	-	-	27,324
Total accumulated depreciation	3,820,414	1,137,759	70,774	(280,080)	4,748,867
Capital assets, net	$26,671,411	$(1,015,345)	$388,708	$ (62,607)	$25,982,167

Depreciation expense was charged to functions as follows:

Basic education	$1,172,520
Supportive services	2,493
Child nutrition	1,742
Student transportation	31,779
Total governmental activities depreciation	$1,208,534

Note 6 – LONG-TERM LIABILITIES

The School's administrative employees accrue 4.6 hours per pay period up to a maximum annual amount of 240 hours for annual leave. A long-term liability is recorded in the government-wide financial statements for the accrued benefits to be funded by future operations. Changes in the non-current liabilities for the year ended June 30, 2009 are as follows:

	June 30, 2008	Additions	Time used	June 30, 2009
Compensated absences	$ 282,658	$ 324,072	$ 282,658	$ 324,072

Note 7 – RESTRICTED NET ASSETS AND DEFICIT FUND BALANCE

Restricted net assets consist of the School's cumulative net revenue over expenditures, which arose primarily from grant revenues. These net assets are restricted for use on educational expenditures, as required by the terms of the original grant agreements.

The following funds incurred the following deficit fund balances at June 30, 2009:

Fund Name	Deficit
U.S. Department of Education:	
Title VII	$ 3,973
Title I – LEA	2,023
Special education part B	1,452
State of Arizona:	
Chemical abuse	42

The School intends to liquidate these deficits with future transfers in from the Community or with other revenues.

Note 8 – CONTINGENCIES

Amounts received or receivable from grantor agencies under grants and contracts are subject to audit and adjustment by the grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School expects such amounts, if any, to be immaterial.

In the course of its operations, the School is subject to claims and litigation. It is the opinion of management that such matters will not have a significant adverse impact on the School's financial position.

Note 9 – ECONOMIC DEPENDENCY

At June 30, 2009, the School's revenues were primarily received from federal and state financial assistance, and transfers from the Community. This funding is subject to availability of funds from the federal, state, and Community governments and the School's compliance with federal and state rules and regulations. A severe reduction in the level of support, if this were to occur, may have a significant effect on the School's programs and activities.

Note 10 – RETIREMENT PLANS

A. Arizona State Retirement System

Plan Description

The School contributes to the Arizona State Retirement System for its eligible professional teaching employees. Benefits are established by State statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits.

The Arizona State Retirement System ("ASRS") administers a cost-sharing, multiple-employer defined benefit pension plan that covers eligible professional teaching employees of the School. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of A.R.S. Title 38, Chapter 5, Article 2.

The plan issues a publicly available financial report that includes its financial statements and required supplementary information. A report may be obtained by writing or calling the plan at: ASRS; 3300 North Central Avenue; P.O. Box 33910; Phoenix, AZ 85067-3910; (602) 240-2200 or (800) 621-3778

Funding Policy

The Arizona State Legislature establishes and may amend active plan members' and the School's contribution rates.

For the year ended June 30, 2009, active ASRS members and the School were each required by statute to contribute at the actuarially determined rate of 9.45% (8.95% retirement and 0.5% long-term disability) of the members' annual covered payroll. The Schools contributions to ASRS for the years ended June 30, 2009, 2008 and 2007 were $365,073, $329,761, and $263,659, respectively, which was equal to the required contribution for each year.

B. Community Plan

401(k) Plans

Certain School employees are eligible to participate in the Salt River Pima-Maricopa Indian Community 401(k) Plan ("the "Plan"). The Plan is administered by the Salt River Pima-Maricopa Indian Community and is open to other School employees. Employees 18 years of age and over are eligible for participation in the Plan immediately upon employment. The School contributes 5% of each eligible participant's compensation to the Plan and participants may also elect to contribute up to governmentally established limits.

The employer's contributions vest at 20% per year after the completion of the first year. Participants become fully vested in the employer's portion after five years. Voluntary contributions are fully vested immediately.

The School has incurred total contributions to the Plan of $256,842 for the year ended June 30, 2009.

Note 11 – RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School participates in the Salt River Maricopa-Pima Indian Community's self-insured medical plan, which partially funds health care costs of eligible employees and their eligible dependents. The School is responsible to pay covered health care costs up to a maximum of $250,000 per fiscal year for each eligible and enrolled participant. Any covered health care costs in excess of $250,000 per fiscal year for each eligible and enrolled participant are covered under a health re-insurance policy. The purpose of the plan is to provide reimbursement for covered charges incurred as a result of medically necessary treatment for illness or injury of the School's eligible employees and their eligible dependents. The School is charged for medical claims incurred during the fiscal year.

Note 12 – INTERFUND BALANCES AND DUE TO / FROM PRIMARY GOVERNMENT

Balances at June 30, 2009, were as follows:

	Payable from:		
Payable to:	Salt River Pima-Maricopa Indian Community Fund	Non-major Governmental Funds	Total
K-6 ISEP	$ 514,407	-	$ 514,407
7-12 Impact Aid	2,035,960	-	2,035,960
7-12 Charter School	428,586	-	428,586
Non-major Governmental funds	2,579,217	$ 176,844	2,756,061
Primary government	683,541	-	683,541
Total	$ 6,241,711	$ 176,844	$ 6,418,555

Payables from the Salt River Pima-Maricopa Indian Community fund are due to the fact that a single cash account is used for all funds, and is allocated solely to the Salt River Pima-Maricopa Indian Community fund. Therefore these Due From / To Other Fund accounts represent the portion of the cash account that is attributable to activities of the other funds. Payables due to the Primary government are due to a refund for overpayment of the Primary government's monetary support that was the result of further costs savings experienced by the School. All interfund balances are expected to be repaid within one year.

Note 13 – CONTRIBUTIONS FROM PRIMARY GOVERNMENT

The Salt River Pima-Maricopa Indian Community provides monetary support to the School for general fund payroll, operating costs, and capital outlay. In the year ended June 30, 2009, the Community provided $8,059,131 in support to the School, recorded as general operating revenue. In addition, the Community provided $459,482 in capital assets to the School, which is recorded as contributions from the primary government in the statement of activities.

Note 14 – RELATED PARTY TRANSACTIONS

During 2009, the School received telephone services from Saddleback Communications and food services from Casino Arizona, both of which are component units of the Community. The total payments for these services were $43,547 and $2,219, respectively. Also during 2009, the School provided food services to the Community in the amount of $120,537, reflected in the financial statements as an offset to the amount the School owes to the Community.

The Salt River Pima-Maricopa Indian Community provides payroll processing services, accounts payable transaction processing services, and manages the costs and administration of capital improvement projects on behalf of the School.

Note 15 – REPORTING CHANGE

Under contractual arrangement or circumstance, the School may hold deposits on behalf of organizations and clubs. Due to the custodial nature, effective July 1, 2008 the School reports these deposits as Agency accounts. Since the School has no claim to these monies, the holding of these funds does not impact the School's current or past financial positions.

OTHER SUPPLEMENTAL INFORMATION

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COMBINING BALANCE SHEET

AND

COMBINING STATEMENT OF REVENUE EXPENDITURES AND CHANGES IN FUND BALANCE

KINDERGARTEN – GRADE 6

Exhibit D-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades K-6
June 30, 2009

	U.S. Department of Education		
	Title I LEA/BIE 201	Title II 202	21st Century 203
ASSETS			
Cash and cash equivalents	-	-	-
Receivables (net of allowance for uncollectibles):			
Accounts receivable	$ 4,655	-	-
Grants receivable	-	-	-
Due from:			
Primary government - the Community	-	-	-
Other funds	305,471	$ 153,428	$ 90,975
Total assets	$ 310,126	$ 153,428	$ 90,975
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 9,176	-	-
Accrued payroll and employee benefits	-	-	-
Due to:			
Primary government - the Community	-	-	-
Other funds	-	-	-
Unearned revenue	-	-	-
Total liabilities	9,176	-	-
Fund balance - Reserved for education	300,950	153,428	90,975
Total liabilities and fund balance	$ 310,126	$ 153,428	$ 90,975

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades K-6
June 30, 2009

Exhibit D-1
(Continued)

U.S. Department of Education (Concluded)					Balance Carried Forward **To Next Page** (Memo Only)
Title IV 204	Title I 205	Title II-D 206	Title VII 207	Special Education Part B 208	
-	-	-	-	-	-
$ 1,150	-	-	-	-	$ 5,805
-	-	-	$ 7,120	-	7,120
-	-	-	-	-	-
77,823	$ 27,623	$ 17,102	-	$ 813,211	1,485,633
$ 78,973	$ 27,623	$ 17,102	$ 7,120	$ 813,211	$ 1,498,558
$ 1,552	-	-	-	$ 2,485	$ 13,213
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	$ 11,093	-	11,093
-	-	-	-	-	-
1,552	-	-	11,093	2,485	24,306
77,421	27,623	17,102	(3,973)	810,726	1,474,252
$ 78,973	$ 27,623	$ 17,102	$ 7,120	$ 813,211	$ 1,498,558

Exhibit D-1
(Continued)

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades K-6
June 30, 2009

	Previous Page Balance Carried Forward (Memo Only)	Department of Interior	
		Indian School Equalization Program 209	Administrative Costs 210
ASSETS			
Cash and cash equivalents	-	-	-
Receivables (net of allowance for uncollectibles):			
Accounts receivable	$ 5,805	$ 20	-
Grants receivable	7,120	12,300	-
Due from:			
Primary government - the Community	-	-	-
Other funds	1,485,633	514,407	$ 1,087
Total assets	$ 1,498,558	$ 526,727	$ 1,087
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 13,213	$ 508	$ 459
Accrued payroll and employee benefits	-	-	-
Due to:			
Primary government - the Community	-	-	-
Other funds	11,093	-	-
Unearned revenue	-	-	-
Total liabilities	24,306	508	459
Fund balance - Reserved for education	1,474,252	526,219	628
Total liabilities and fund balance	$ 1,498,558	$ 526,727	$ 1,087

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades K-6
June 30, 2009

Exhibit D-1
(Concluded)

Department of Interior (Concluded)				U.S.D.A.	
Student Transportation 211	FACE 212	Rural Education 213	Improvement and Repair 214	Food Program 215	Total for K-6
-	-	-	-	-	-
-	$ (922)	-	-	-	$ 4,903
-	-	-	-	$ 33,345	52,765
-	-	-	-	-	-
$ 72,959	66,082	$ 3,086	$ 115,276	529,065	2,787,595
$ 72,959	$ 65,160	$ 3,086	$ 115,276	$ 562,410	$ 2,845,263
-	-	-	-	$ 10,127	$ 24,307
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	11,093
-	-	-	-	-	-
-	-	-	-	10,127	35,400
72,959	65,160	3,086	115,276	552,283	2,809,863
$ 72,959	$ 65,160	$ 3,086	$ 115,276	$ 562,410	$ 2,845,263

Exhibit D-2

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades K-6
Year Ended June 30, 2009

	U.S. Department of Education		
	Title I LEA/BIE 201	Title II 202	21st Century 203
REVENUES			
Intergovernmental:			
Federal government	$ 706,558	$ 112,200	$ 140,000
State of Arizona	-	-	-
Primary government - the Community	-	-	-
Interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	706,558	112,200	140,000
EXPENDITURES			
Current:			
Instruction:			
Basic education	526,225	49,126	235
Special education	300	-	-
Remedial education	66,403	-	114,469
Indian education	-	-	-
Alcohol and substance abuse	-	-	-
Total instruction	592,928	49,126	114,704
Supportive services:			
Student and staff	4,794	4,426	-
Administration	-	-	-
Instructional training	4,865	45,302	-
Child nutrition	-	-	-
Student transportation	40,662	-	10,478
Capital outlay	-	-	-
Total expenditures	643,249	98,854	125,182
EXCESS (DEFICIENCY) OR REVENUES OVER (UNDER) EXPENDITURES	**63,309**	**13,346**	**14,818**
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	**63,309**	**13,346**	**14,818**
Fund balances (deficit), beginning July 1, 2008, as restated	237,641	140,082	76,157
FUND BALANCES (DEFICIT), ending June 30, 2009	$ 300,950	$ 153,428	$ 90,975

Salt River Pima-Maricopa Indian Community School **Exhibit D-2**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Continued)
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades K-6
Year Ended June 30, 2009

U.S. Department of Education (Concluded)					Balance Carried Forward **To Next Page** (Memo Only)
Title IV 204	Title I 205	Title II-D 206	Title VII 207	Special Education Part B 208	
$ 25,500	-	$ 6,200	$ 57,019	$ 676,500	$ 1,723,977
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
25,500	-	6,200	57,019	676,500	1,723,977
-	-	-	-	-	575,586
-	-	-	-	496,389	496,689
-	-	-	-	-	180,872
-	-	-	57,019	-	57,019
4,992	-	-	-	-	4,992
4,992	-	-	57,019	496,389	1,315,158
20	-	-	-	-	9,240
-	-	-	-	-	-
-	-	-	-	-	50,167
-	-	-	-	-	-
-	-	-	-	-	51,140
-	-	-	-	-	-
5,012	-	-	57,019	496,389	1,425,705
20,488	**-**	**6,200**	**-**	**180,111**	**298,272**
-	-	-	-	-	-
-	-	-	-	-	-
20,488	**-**	**6,200**	**-**	**180,111**	**298,272**
56,933	27,623	10,902	(3,973)	630,615	1,175,980
$ 77,421	$ 27,623	$ 17,102	$ (3,973)	$ 810,726	$ 1,474,252

Exhibit D-2
(Continued)

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades K-6
Year Ended June 30, 2009

	Previous Page Balance Carried Forward (Memo Only)	Department of Interior	
		Indian School Equalization Program 209	Administrative Costs 210
REVENUES			
Intergovernmental:			
Federal government	$ 1,723,977	$ 1,883,880	$ 393,300
State of Arizona	-	-	-
Primary government - the Community	-	-	-
Interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	1,723,977	1,883,880	393,300
EXPENDITURES			
Current:			
Instruction:			
Basic education	575,586	1,317,350	14,149
Special education	496,689	1,630	-
Remedial education	180,872	1,123	-
Indian education	57,019	-	-
Alcohol and substance abuse	4,992	-	-
Total instruction	1,315,158	1,320,103	14,149
Supportive services:			
Student and staff	9,240	230,884	341,300
Administration	-	-	-
Instructional training	50,167	6,112	673
Child nutrition	-	47,808	-
Student transportation	51,140	-	-
Capital outlay	-	-	55,970
Total expenditures	1,425,705	1,604,907	412,092
EXCESS (DEFICIENCY) OR REVENUES OVER (UNDER) EXPENDITURES	**298,272**	**278,973**	**(18,792)**
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	**298,272**	**278,973**	**(18,792)**
Fund balances (deficit), beginning July 1, 2008, as restated	1,175,980	247,246	19,420
FUND BALANCES (DEFICIT), ending June 30, 2009	$ 1,474,252	$ 526,219	$ 628

Salt River Pima-Maricopa Indian Community School **Exhibit D-2**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades K-6
Year Ended June 30, 2009

Department of Interior (Concluded)				U.S.D.A.	
Student Transportation 211	FACE 212	Rural Education 213	Improvement and Repair 214	Food Program 215	Total for Grades K-6
$ 97,500	$ 250,000	-	-	$ 252,992	$ 4,601,649
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
97,500	250,000	-	-	252,992	4,601,649
-	-	-	-	-	1,907,085
-	-	-	-	-	498,319
-	-	-	-	-	181,995
-	-	-	-	-	57,019
-	-	-	-	-	4,992
-	-	-	-	-	2,649,410
-	259,002	-	-	-	840,426
-	-	-	-	-	-
-	-	-	-	-	56,952
-	-	-	-	93,034	140,842
40,937	-	-	-	-	92,077
-	-	-	-	-	55,970
40,937	259,002	-	-	93,034	3,835,677
56,563	**(9,002)**	**-**	**-**	**159,958**	**765,972**
-	-	-	-	-	-
-	-	-	-	-	-
56,563	**(9,002)**	**-**	**-**	**159,958**	**765,972**
16,396	74,162	3,086	115,276	392,325	2,043,891
$ 72,959	$ 65,160	$ 3,086	$ 115,276	$ 552,283	$ 2,809,863

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COMBINING BALANCE SHEET

AND

COMBINING STATEMENT OF REVENUE EXPENDITURES AND CHANGES IN FUND BALANCE

GRADES 7 – 12

Exhibit E-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades 7-12
June 30, 2009

	U.S. Department of Education		
	REAP 301	Title I LEA 302	Title II 303
ASSETS			
Cash and cash equivalents	-	-	-
Receivables (net of allowance for uncollectibles):			
Accounts receivable	-	$ 659	-
Grants receivable	-	53,777	$ 4,413
Due from:			
Primary government - the Community	-	-	-
Other funds	-	-	-
Total assets	$ -	$ 54,436	$ 4,413
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	-	$ 86	-
Accrued payroll and employee benefits	-	-	-
Due to:			
Primary government - the Community	-	-	-
Other funds	-	56,372	$ 4,413
Unearned revenue	-	-	-
Total liabilities	-	56,458	4,413
Fund balance - Reserved for education	-	(2,022)	-
Total liabilities and fund balance	$ -	$ 54,436	$ 4,413

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades 7-12
June 30, 2009

Exhibit E-1
(Continued)

U.S. Department of Education (Continued)					Balance Carried Forward **To Next Page** (Memo Only)
Impact Aid 304	Title IX 305	Title IV 306	Title V 307	Title VII 308	
-	-	-	-	-	-
$ 736	-	-	-	-	$ 1,395
-	-	-	-	$ 2,676	60,866
-	-	-	-	-	-
2,035,960	$ 1,058	$ 2,293	$ 20	-	2,039,331
$ 2,036,696	$ 1,058	$ 2,293	$ 20	$ 2,676	$ 2,101,592
$ 2,100	-	-	-	-	$ 2,186
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	$ 2,471	63,256
-	-	$ 548	-	-	548
2,100	-	548	-	2,471	65,990
2,034,596	1,058	1,745	20	205	2,035,602
$ 2,036,696	$ 1,058	$ 2,293	$ 20	$ 2,676	$ 2,101,592

Exhibit E-1
(Continued)

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades 7-12
June 30, 2009

	Previous Page Balance Carried Forward (Memo Only)	U.S. Department of Education (Continued) Activity & Health Education 309	Quality Enhancement 310
ASSETS			
Cash and cash equivalents	-	-	-
Receivables (net of allowance for uncollectibles):			
Accounts receivable	$ 1,395	-	-
Grants receivable	60,866	$ 67,763	-
Due from:			
Primary government - the Community	-	-	-
Other funds	2,039,331	-	$ 1,000
Total assets	$ 2,101,592	$ 67,763	$ 1,000
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 2,186	$ 459	-
Accrued payroll and employee benefits	-	-	-
Due to:			
Primary government - the Community	-	-	-
Other funds	63,256	67,304	-
Unearned revenue	548	-	-
Total liabilities	65,990	67,763	-
Fund balance - Reserved for education	2,035,602	-	1,000
Total liabilities and fund balance	$ 2,101,592	$ 67,763	$ 1,000

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades 7-12
June 30, 2009

Exhibit E-1
(Continued)

U.S. Department of Education (Concluded)		U.S. Department of Justice	U.S.D.A.	Balance Carried Forward **To Next Page** (Memo Only)
Special Education Part B 311	Americorps 312	SRES GREAT 314	Food Program 313	
-	-	-	-	-
$ 400	-	-	-	$ 1,795
25,999	-	$ 10,486	$ 6,802	171,916
-	-	-	-	-
-	$ 3,439	-	106,545	2,150,315
$ 26,399	$ 3,439	$ 10,486	$ 113,347	$ 2,324,026
$ 1,779	-	$ 1,409	$ 2,175	$ 8,008
-	-	-	-	-
-	-	-	-	-
26,072	-	9,077	-	165,709
-	-	-	-	548
27,851	-	10,486	2,175	174,265
(1,452)	3,439	-	111,172	2,149,761
$ 26,399	$ 3,439	$ 10,486	$ 113,347	$ 2,324,026

Exhibit E-1
(Continued)

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades 7-12
June 30, 2009

	Previous Page Balance Carried Forward (Memo Only)	State of Arizona	
		Charter School 315	Instructional Improvement 316
ASSETS			
Cash and cash equivalents	-	-	-
Receivables (net of allowance for uncollectibles):			
Accounts receivable	$ 1,795	$ 3,632	-
Grants receivable	171,916	-	$ 3,329
Due from:			
Primary government - the Community	-	-	-
Other funds	2,150,315	428,586	58,468
Total assets	$ 2,324,026	$ 432,218	$ 61,797
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 8,008	$ 34,901	-
Accrued payroll and employee benefits	-	-	-
Due to:			
Primary government - the Community	-	-	-
Other funds	165,709	-	-
Unearned revenue	548	-	-
Total liabilities	174,265	34,901	-
Fund balance - Reserved for education	2,149,761	397,317	61,797
Total liabilities and fund balance	$ 2,324,026	$ 432,218	$ 61,797

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Grades 7-12
June 30, 2009

Exhibit E-1
(Concluded)

State of Arizona (Concluded)					
Native Composer 317	Chemical Abuse 318	Classroom Site 319	AIMS 320	Title II-D Consortium 321	Total for Grades 7-12
-	-	-	-	-	-
-	-	$ (49)	-	-	$ 5,378
-	-	9,390	-	-	184,635
-	-	-	-	-	-
-	-	297,260	$ 1	$ 12,789	2,947,419
$ -	$ -	$ 306,601	$ 1	$ 12,789	$ 3,137,432
-	-	-	-	-	$ 42,909
-	-	-	-	-	-
-	-	-	-	-	-
-	$ 42	-	-	-	165,751
-	-	-	-	$ 12,789	13,337
-	42	-	-	12,789	221,997
-	(42)	306,601	1	-	2,915,435
$ -	$ -	$ 306,601	$ 1	$ 12,789	$ 3,137,432

Exhibit E-2

Salt River Pima-Maricopa Indian Community School

(A Component Unit of the Salt River Pima-Maricopa Indian Community)

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades 7-12

Year Ended June 30, 2009

	U.S. Department of Education		
	REAP 301	Title I LEA 302	Title II 303
REVENUES			
Intergovernmental:			
Federal government	$ 753	$ 96,715	$ 11,007
State of Arizona	-	-	-
Primary government - the Community	-	-	-
Interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	753	96,715	11,007
EXPENDITURES			
Current:			
Instruction:			
Basic education	753	12,883	-
Special education	-	13,863	-
Remedial education	-	38,540	-
Indian education	-	-	-
Alcohol and substance abuse	-	-	-
Total instruction	753	65,286	-
Supportive services:			
Student and staff	-	4,297	865
Administration	-	-	-
Instructional training	-	27,027	10,142
Child nutrition	-	-	-
Student transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	753	96,610	11,007
EXCESS (DEFICIENCY) OR REVENUES OVER (UNDER) EXPENDITURES	**-**	**105**	**-**
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	**-**	**105**	**-**
Fund balances (deficit), beginning July 1, 2008, as restated	-	(2,127)	-
FUND BALANCES (DEFICIT), ending June 30, 2009	$ -	$ (2,022)	$ -

Salt River Pima-Maricopa Indian Community School **Exhibit E-2**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Continued)
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades 7-12
Year Ended June 30, 2009

U.S. Department of Education (Continued)					Balance Carried Forward
Impact Aid 304	Title IX 305	Title IV 306	Title V 307	Title VII 308	**To Next Page** (Memo Only)
$ 1,619,828	-	-	-	$ 57,557	$ 1,785,860
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,619,828	-	-	-	57,557	1,785,860
829,721	-	-	-	-	843,357
286,831	-	-	-	-	300,694
2,769	-	-	-	-	41,309
-	-	-	-	57,557	57,557
-	-	-	-	-	-
1,119,321	-	-	-	57,557	1,242,917
284,901	-	-	-	-	290,063
103,387	-	-	-	-	103,387
8,305	-	-	-	-	45,474
90,188	-	-	-	-	90,188
-	-	-	-	-	-
-	-	-	-	-	-
1,606,102	-	-	-	57,557	1,772,029
13,726	**-**	**-**	**-**	**-**	**13,831**
-	-	-	-	-	-
-	-	-	-	-	-
13,726	**-**	**-**	**-**	**-**	**13,831**
2,020,870	1,058	1,745	20	205	2,021,771
$ 2,034,596	$ 1,058	$ 1,745	$ 20	$ 205	$ 2,035,602

Exhibit E-2
(Continued)

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades 7-12
Year Ended June 30, 2009

	Previous Page Balance Carried Forward (Memo Only)	U.S. Department of Education (Continued) Activity & Health Education 309	Quality Enhancement 310
REVENUES			
Intergovernmental:			
Federal government	$ 1,785,860	$ 203,500	-
State of Arizona	-	-	-
Primary government - the Community	-	-	-
Interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	1,785,860	203,500	-
EXPENDITURES			
Current:			
Instruction:			
Basic education	843,357	203,500	-
Special education	300,694	-	-
Remedial education	41,309	-	-
Indian education	57,557	-	-
Alcohol and substance abuse	-	-	-
Total instruction	1,242,917	203,500	-
Supportive services:			
Student and staff	290,063	-	-
Administration	103,387	-	-
Instructional training	45,474	-	-
Child nutrition	90,188	-	-
Student transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	1,772,029	203,500	-
EXCESS (DEFICIENCY) OR REVENUES OVER (UNDER) EXPENDITURES	**13,831**	**-**	**-**
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	**13,831**	**-**	**-**
Fund balances (deficit), beginning July 1, 2008, as restated	2,021,771	-	1,000
FUND BALANCES (DEFICIT), ending June 30, 2009	$ 2,035,602	$ -	$ 1,000

Salt River Pima-Maricopa Indian Community School **Exhibit E-2**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Continued)
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades 7-12
Year Ended June 30, 2009

U.S. Department of Education (Concluded)		U.S. Department of Justice	U.S.D.A.	Balance Carried Forward **To Next Page** (Memo Only)
Special Education Part B 311	Americorps 312	SRES GREAT 314	Food Program 313	
$ 40,177	-	$ 10,486	$ 41,185	$ 2,081,208
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
40,177	-	10,486	41,185	2,081,208
-	-	10,486	-	1,057,343
40,177	-	-	-	340,871
-	-	-	-	41,309
-	-	-	-	57,557
-	-	-	-	-
40,177	-	10,486	-	1,497,080
-	-	-	-	290,063
-	-	-	-	103,387
-	-	-	-	45,474
-	-	-	15,145	105,333
-	-	-	-	-
-	-	-	-	-
40,177	-	10,486	15,145	2,041,337
-	**-**	**-**	**26,040**	**39,871**
-	-	-	-	-
-	-	-	-	-
-	**-**	**-**	**26,040**	**39,871**
(1,452)	3,439	-	85,132	2,109,890
$ (1,452)	$ 3,439	$ -	$ 111,172	$ 2,149,761

Exhibit E-2
(Continued)

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades 7-12
Year Ended June 30, 2009

	Previous Page Balance Carried Forward (Memo Only)	State of Arizona	
		Charter School 315	Instructional Improvement 316
REVENUES			
Intergovernmental:			
Federal government	$ 2,081,208	-	-
State of Arizona	-	$ 1,951,755	$ 12,881
Primary government - the Community	-	-	-
Interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	2,081,208	1,951,755	12,881
EXPENDITURES			
Current:			
Instruction:			
Basic education	1,057,343	968,703	-
Special education	340,871	193,183	-
Remedial education	41,309	-	-
Indian education	57,557	-	-
Alcohol and substance abuse	-	-	-
Total insturction	1,497,080	1,161,886	-
Supportive services:			
Student and staff	290,063	834,106	-
Administration	103,387	-	-
Instructional training	45,474	469	-
Child nutrition	105,333	-	-
Student transportation	-	-	-
Capital outlay	-	-	-
Total expenditures	2,041,337	1,996,461	-
EXCESS (DEFICIENCY) OR REVENUES OVER (UNDER) EXPENDITURES	**39,871**	**(44,706)**	**12,881**
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	**39,871**	**(44,706)**	**12,881**
Fund balances (deficit), beginning July 1, 2008, as restated	2,109,890	442,023	48,916
FUND BALANCES (DEFICIT), ending June 30, 2009	$ 2,149,761	$ 397,317	$ 61,797

Salt River Pima-Maricopa Indian Community School **Exhibit E-2**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Grades 7-12
Year Ended June 30, 2009

State of Arizona (Concluded)					
Native Composer 317	Chemical Abuse 318	Classroom Site 319	AIMS 320	Title II-D Consortium 321	Total for Grades 7-12
-	-	-	-	-	$ 2,081,208
-	-	$ 120,141	-	-	2,084,777
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	120,141	-	-	4,165,985
-	-	91,147	-	-	2,117,193
-	-	20,184	-	-	554,238
-	-	-	-	-	41,309
-	-	-	-	-	57,557
-	-	-	-	-	-
-	-	111,331	-	-	2,770,297
-	-	12,123	-	-	1,136,292
-	-	-	-	-	103,387
-	-	-	-	-	45,943
-	-	-	-	-	105,333
-	-	-	-	-	-
-	-	-	-	-	-
-	-	123,454	-	-	4,161,252
-	**-**	**(3,313)**	**-**	**-**	**4,733**
-	-	-	-	-	-
-	-	-	-	-	-
-	**-**	**(3,313)**	**-**	**-**	**4,733**
-	(42)	309,914	1	-	2,910,702
$ -	$ (42)	$ 306,601	$ 1	$ -	$ 2,915,435

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COMBINING BALANCE SHEET

AND

COMBINING STATEMENT OF REVENUE EXPENDITURES AND CHANGES IN FUND BALANCE

KINDERGARTEN – GRADE 6
GRADES 7 – 12
ALL OTHER SERVICES

Exhibit F-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Governmental Funds
June 30, 2009

	Special Revenue Funds	
	Kindergarden - 6th Grade	7th - 12th Grade
ASSETS		
Cash and cash equivalents	-	-
Receivables (net of allowance for uncollectibles):		
Accounts receivable	$ 4,903	$ 5,378
Grants receivable	52,765	184,635
Due from:		
Primary government - the Community	-	-
Other funds	2,787,595	2,947,419
Total assets	**$ 2,845,263**	**$ 3,137,432**
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	$ 24,307	$ 42,909
Accrued payroll and employee benefits	-	-
Due to:		
Primary government - the Community	-	-
Other funds	11,093	165,751
Deposits held for others	-	-
Unearned revenue	-	13,337
Total liabilities	**35,400**	**221,997**
Fund balance - Reserved for education	**2,809,863**	**2,915,435**
Total liabilities and fund balance	**$ 2,845,263**	**$ 3,137,432**

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Balance Sheet - Governmental Funds
June 30, 2009

Exhibit F-1
(Continued)

Salt River Pima-Maricopa Indian Community	2009 Total Governmental Funds	2008 Total Governmental Funds
$ 6,835,551	$ 6,835,551	$ 8,977,480
26,246	36,527	48,977
-	237,400	203,368
-	-	2,054,159
-	5,735,014	10,651,114
$ 6,861,797	**$ 12,844,492**	**$ 21,935,098**
$ 262,316	$ 329,532	$ 374,048
357,395	357,395	268,580
683,541	683,541	5,673,426
5,558,170	5,735,014	10,651,114
375	375	-
-	13,337	13,337
6,861,797	**7,119,194**	**16,980,505**
-	**5,725,298**	**4,954,593**
$ 6,861,797	**$ 12,844,492**	**$ 21,935,098**

Exhibit F-2

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Year Ended June 30, 2009

	Kindergarden - 6th Grade		
	Salt River Pima-Maricopa Indian Community	Total Special Revenue Funds	Total All Funds
REVENUES			
Intergovernmental:			
Federal government	-	$ 4,601,649	$ 4,601,649
State of Arizona	-	-	-
Primary government - the Community	$ 1,863,103	-	1,863,103
Interest income	-	-	-
Miscellaneous	-	-	-
Total revenues	1,863,103	4,601,649	6,464,752
EXPENDITURES			
Current:			
Instruction:			
Basic education	527,582	1,907,085	2,434,667
Special education	60,759	498,319	559,078
Remedial education	-	181,995	181,995
Indian education	-	57,019	57,019
Alcohol and substance abuse	-	4,992	4,992
Total instruction	588,341	2,649,410	3,237,751
Supportive services:			
Student and staff	1,273,772	840,426	2,114,198
Administration	-	-	-
Instructional training	991	56,952	57,943
Child nutrition	-	140,842	140,842
Student transportation	-	92,077	92,077
Capital outlay	-	55,970	55,970
Total expenditures	1,863,103	3,835,677	5,698,780
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	**-**	**765,972**	**765,972**
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	**-**	**765,972**	**765,972**
Fund balances, beginning (July 1, 2008)	-	2,043,891	2,043,891
FUND BALANCES, ending (June 30, 2009)	$ -	$ 2,809,863	$ 2,809,863

Salt River Pima-Maricopa Indian Community School **Exhibit F-2**

(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds

Year Ended June 30, 2009

7th - 12th Grade			Support Svs	2009	2008
Salt River Pima-Maricopa Indian Community	Total Special Revenue Funds	Total All Funds	Salt River Pima-Maricopa Indian Community	Total Governmental Funds	Total Governmental Funds
-	$ 2,081,208	$ 2,081,208	-	$ 6,682,857	$ 5,892,980
-	2,084,777	2,084,777	-	2,084,777	2,031,697
$ 3,760,667	-	3,760,667	$ 2,435,361	8,059,131	7,569,888
-	-	-	28,047	28,047	127,752
-	-	-	224,227	224,227	-
3,760,667	4,165,985	7,926,652	2,687,635	17,079,039	15,622,317
1,566,619	2,117,193	3,683,812	11,163	6,129,642	6,196,240
418,770	554,238	973,008	3,480	1,535,566	1,189,798
1,356	41,309	42,665	343,448	568,108	1,006,347
-	57,557	57,557	-	114,576	100,296
-	-	-	-	4,992	7,387
1,986,745	2,770,297	4,757,042	358,091	8,352,884	8,500,068
1,773,922	1,136,292	2,910,214	-	5,024,411	4,483,633
-	103,387	103,387	1,678,116	1,781,503	1,760,495
-	45,943	45,943	5,449	109,335	152,834
-	105,333	105,333	445,573	691,748	681,358
-	-	-	141,962	234,039	201,161
-	-	-	66,444	122,414	73,646
3,760,667	4,161,252	7,921,919	2,695,635	16,316,334	15,853,195
-	**4,733**	**4,733**	**(8,000)**	**762,705**	**(230,878)**
-	-	-	8,000	8,000	8,000
-	-	-	8,000	8,000	8,000
-	**4,733**	**4,733**	**-**	**770,705**	**(222,878)**
-	2,910,702	2,910,702	-	4,954,593	5,177,471
$ -	$ 2,915,435	$ 2,915,435	$ -	$ 5,725,298	$ 4,954,593

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COMBINING STATEMENTS OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES

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Exhibit G

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Combining Statement of Changes in Fiduciary Assets and Liabilities
Year Ended June 30, 2009

	Beginning Balance	Additions	Deductions	Ending Balance
ORGANIZATIONS & CLUBS				
Assets				
Cash and investments	$ 4,341	$ 2,872	$ 4,359	$ 2,854
Total assets	$ 4,341	$ 2,872	$ 4,359	$ 2,854
Liabilities				
Deposits held for others	$ 4,341	$ 2,872	$ 4,359	$ 2,854
Total liabilities	$ 4,341	$ 2,872	$ 4,359	$ 2,854

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STATISTICAL SECTION

The Statistical Section should assist the reader of this CAFR with understanding the environment in which the Community School operates. This section discloses economic, financial, and demographic information that is interesting and relevant to assessing the Community School's financial condition. Unlike the *Financial Section*, this section is unaudited.

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FINANCIAL TRENDS

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GOVERNMENT-WIDE

Table A-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Net Assets by Component
Last Seven (7) Fiscal Years

	Fiscal Year Ended June 30			
	2009	2008	2007	2006
NET ASSETS:				
Investment in capital assets, net of related debt	$25,982,167	$26,671,411	$27,588,754	$21,104,562
Restricted	5,401,226	4,671,935	4,960,414	4,323,543
Unrestricted	-	-	-	-
Total net assets	$31,383,393	$31,343,346	$32,549,168	$25,428,105

Source: The source of this information is the School's financial records (audited financial statements).

Notes: The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 were adopted in fiscal year 2003, therefore only seven years are available.

Salt River Pima-Maricopa Indian Community School **Table A-1**

(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)

Net Assets by Component

Last Seven (7) Fiscal Years

	Fiscal Year Ended June 30		
	2005	2004	2003
NET ASSETS:			
Investment in capital assets, net of related debt	$21,462,503	$21,230,051	$1,232,295
Restricted	2,724,237	2,423,838	3,087,344
Unrestricted	-	-	-
Total net assets	$24,186,740	$23,653,889	$4,319,639

Table A-2

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Expenses, Program Revenues, and Net (Expense) / Program Revenue
Last Seven (7) Fiscal Years

	Fiscal Year Ended June 30			
	2009	2008	2007	2006
EXPENSES				
Instruction:				
Basic education	$ 7,300,526	$ 6,880,942	$ 7,829,124	$ 8,016,004
Special education	1,553,996	1,258,528	675,658	508,169
Remedial education	563,611	1,094,807	730,277	813,937
Indian	120,278	111,504	104,667	119,492
Alcohol and substance abuse	9,372	7,387	32,087	12,536
Total instruction	9,547,783	9,353,168	9,371,813	9,470,138
Supportive services			3,468,478	1,930,507
Students and staff	5,030,940	4,699,602	n/a	n/a
Administration	1,782,922	1,760,494	n/a	n/a
Instructional training	115,378	174,837	205,412	330,182
Child nutrition	698,353	726,862	603,685	607,537
Student transportation	268,491	251,793	241,455	133,909
Other	-	-	-	-
Total expenses	17,443,867	16,966,756	13,890,843	12,472,273
PROGRAM REVENUES				
Operating grants and contributions	8,767,634	7,924,677	7,389,280	8,081,379
Total program revenues	8,767,634	7,924,677	7,389,280	8,081,379
Net (Expense) / Program Revenue	$ (8,676,233)	$ (9,042,079)	$ (6,501,563)	$ (4,390,894)

Source: The source of this information is the School's financial records (audited financial statements).

Notes: The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 were adopted in fiscal year 2003, therefore only seven years are available.

In fiscal year 2009, the School allocated "Support services" among support services "Students and staff" and "Administration" to better report its cost centers.

Salt River Pima-Maricopa Indian Community School **Table A-2**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)
Expenses, Program Revenues, and Net (Expense) / Program Revenue
Last Seven (7) Fiscal Years

	Fiscal Year Ended June 30		
	2005	2004	2003
EXPENSES			
Instruction:			
Basic education	$ 7,258,337	$ 6,003,858	$ 3,870,859
Special education	605,472	405,877	370,968
Remedial education	556,485	391,666	306,922
Indian	339,211	142,666	-
Alcohol and substance abuse	-	-	-
Total instruction	8,759,505	6,944,067	4,548,749
Supportive services	2,726,662	2,002,962	1,070,751
Students and staff	n/a	n/a	n/a
Administration	n/a	n/a	n/a
Instructional training	188,265	261,040	-
Child nutrition	552,495	392,833	154,329
Student transportation	120,324	50,360	104,883
Other	-	-	214,137
Total expenses	12,347,251	9,651,262	6,092,849
PROGRAM REVENUES			
Operating grants and contributions	6,124,992	4,653,968	5,612,576
Total program revenues	6,124,992	4,653,968	5,612,576
Net (Expense) / Program Revenue	$ (6,222,259)	$ (4,997,294)	$ (480,273)

Table A-3

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
General Revenues and Total Changes in Net Assets
Last Seven (7) Fiscal Years

	Fiscal Year Ended June 30			
	2009	2008	2007	2006
NET (EXPENSE) / PROGRAM REVENUE	$ (8,676,233)	$ (9,042,079)	$ (6,501,563)	$ (4,390,894)
GENERAL REVENUES				
Contributions from primary government (the Community)				
Operating	8,059,131	7,569,888	6,527,654	5,204,444
Capital assets	459,482	145,648	7,094,972	427,815
Interest income	28,047	127,752	-	-
Miscellaneous revenue	224,227	-	-	-
Gain / (Loss) on sale of assets	(54,607)	(7,031)	-	-
Total general revenues	8,716,280	7,836,257	13,622,626	5,632,259
Change in net assets	$ 40,047	$ (1,205,822)	$ 7,121,063	$ 1,241,365

Source: The source of this information is the School's financial records (audited financial statements).

Notes: The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 were adopted in fiscal year 2003, therefore only seven years are available.

Salt River Pima-Maricopa Indian Community School **Table A-3**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)
General Revenues and Total Changes in Net Assets
Last Seven (7) Fiscal Years

	Fiscal Year Ended June 30		
	2005	2004	2003
NET (EXPENSE) / PROGRAM REVENUE	$ (6,222,259)	$ (4,997,294)	$ (480,273)
GENERAL REVENUES			
Contributions from primary government (the Community)			
Operating	5,754,203	4,237,507	803,000
Capital assets	1,135,135	20,690,672	1,559
Interest income	-	3,712	-
Miscellaneous revenue	51,325	-	10,224
Gain / (Loss) on sale of assets	(185,553)	(600,347)	-
Total general revenues	6,755,110	24,331,544	814,783
Change in net assets	$ 532,851	$19,334,250	$ 334,510

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GOVERNMENTAL FUNDS

Table B-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Fund Balances - Governmental Funds
Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2009	2008	2007	2006	2005
Governmental funds:					
Reserved for education	$ 5,725,298	$ 4,954,593	$ 5,177,471	$ 2,780,768	$ 2,471,597
Unreserved	-	-	-	-	-
Total governmental funds	$ 5,725,298	$ 4,954,593	$ 5,177,471	$ 2,780,768	$ 2,471,597

Source: The source of this information is the School's financial records (audited financial statements).

Salt River Pima-Maricopa Indian Community School

Table B-1

(A Component Unit of the Salt River Pima-Maricopa Indian Community)

(Concluded)

Fund Balances - Governmental Funds

Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2004	2003	2002	2001	2000
Governmental funds:					
Reserved for education	$ 2,471,597	$ 3,193,702	$ 2,793,567	$ 557,146	$ 615,789
Unreserved	-	-	-	-	-
Total governmental funds	$ 2,471,597	$ 3,193,702	$ 2,793,567	$ 557,146	$ 615,789

Table B-2

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Governmental Fund Revenues
Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2009	2008	2007	2006	2005
Federal sources:					
Equalization	$ 1,883,880	$ 1,549,100	$ 1,415,320	$ 1,324,015	$ 1,264,670
Impact aid	1,619,828	1,513,035	1,290,754	2,402,129	1,035,642
Title I	803,273	652,131	630,990	618,132	517,116
Special education part B	716,677	666,966	1,101,497	502,265	444,068
U.S.D.A	294,177	211,123	187,489	162,077	129,663
Other	1,365,022	1,300,625	1,113,719	1,350,288	1,330,931
Total federal sources	6,682,857	5,892,980	5,739,769	6,358,906	4,722,090
State sources:					
Charter school	1,951,755	1,835,259	1,514,034	1,399,923	1,398,481
Classroom site (Prop. 301)	120,141	182,143	122,923	297,383	1,464
Other	12,881	14,295	12,554	25,167	2,957
Total state sources	2,084,777	2,031,697	1,649,511	1,722,473	1,402,902
Local sources:					
Contribution from the Community:					
Operations	7,992,687	7,525,778	6,527,654	5,204,444	5,754,203
Capital outlay & other	66,444	44,110	7,094,972	427,815	1,135,135
Interest income	28,047	127,752	-	-	-
Miscellaneous	224,227	-	-	-	51,325
Total local sources	8,311,405	7,697,640	13,622,626	5,632,259	6,940,663
Total governmental revenues	$17,079,039	$15,622,317	$21,011,906	$13,713,638	$13,065,655

Source: The source of this information is the School's financial records (audited financial statements).

Salt River Pima-Maricopa Indian Community School **Table B-2**
(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)
Governmental Fund Revenues
Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2004	2003	2002	2001	2000
Federal sources:					
Equalization	$ 1,353,703	$ 1,511,577	$ 1,530,400	$ 1,443,050	$ 1,449,100
Impact aid	15,503	658,742	2,262,438	-	
Title I	433,486	377,346	338,787	295,426	347,823
Special education part B	539,978	373,624	373,941	397,410	170,013
U.S.D.A	84,877	84,309	89,205	95,518	89,839
Other	1,106,566	1,319,232	1,041,599	743,549	820,686
Total federal sources	3,534,113	4,324,830	5,636,370	2,974,953	2,877,461
State sources:					
Charter school	1,080,031	1,288,969	1,010,955	705,892	576,525
Classroom site (Prop. 301)	31,423	-	-	-	-
Other	8,401	(1,223)	6,246	11,076	12,481
Total state sources	1,119,855	1,287,746	1,017,201	716,968	589,006
Local sources:					
Transfer from the Community:					
Operations	4,237,507	803,000	2,790,661	2,744,053	2,292,339
Capital outlay & other	20,690,672	1,559	51,440	443,920	485,177
Interest income	-	-	43,588	72,558	53,796
Miscellaneous	3,712	10,224	-	-	-
Total local sources	24,931,891	814,783	2,885,689	3,260,531	2,831,312
Total governmental revenues	$29,585,859	$ 6,427,359	$ 9,539,260	$ 6,952,452	$ 6,297,779

Table B-3

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Governmental Funds Expenditures and Debt Service Ratio
Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2009	2008	2007	2006	2005
Expenditures:					
Instruction:					
Basic education	$ 6,129,642	$ 6,196,240	$ 7,360,682	$ 7,488,909	$ 6,790,122
Special education	1,535,566	1,189,798	624,144	451,152	558,175
Remedial education	568,108	1,006,347	655,244	756,338	502,054
Indian education	114,576	100,296	96,081	108,891	331,435
Alcohol and substance abuse	4,992	7,387	15,823	11,269	-
Total instruction	8,352,884	8,500,068	8,751,974	8,816,559	8,181,786
Supportive services:			3,247,237	1,792,896	2,577,396
Students and staff	5,024,411	4,483,633	n/a	n/a	n/a
Administration	1,781,503	1,760,495	n/a	n/a	n/a
Instructional training	109,335	152,834	203,216	311,370	172,713
Child nutrition	691,748	681,358	559,390	566,703	515,701
Student transportation	234,039	201,161	198,807	94,139	73,907
Capital outlay	122,414	73,646	7,325,138	461,412	1,234,981
Debt service	-	-	-	-	-
Total expenditures	$16,316,334	$15,853,195	$20,285,762	$12,043,079	$12,756,484
Expenditures for capitalized assets	$ 122,414	$ 73,646	$ 7,325,138	$ 461,412	$ 1,234,981
Debt service as a percentage of non-capitalized expenditures	0%	0%	0%	0%	0%

Source: The source of this information is the School's financial records (audited financial statements).

Note: The school records all assets as "capital outlay" rather than within the operating functions.

Salt River Pima-Maricopa Indian Community School

Table B-3

(A Component Unit of the Salt River Pima-Maricopa Indian Community)

(Concluded)

Governmental Funds Expenditures and Debt Service Ratio

Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2004	2003	2002	2001	2000
Expenditures:					
Instruction:					
Basic education	$ 5,950,467	$ 3,825,949	$ 4,100,061	$ 3,786,335	$ 5,349,779
Special education	400,275	367,077	417,763	497,226	19,363
Remedial education	386,368	302,383	333,198	318,709	392,968
Indian education	141,910	94,016	61,268	91,032	75,009
Alcohol and substance abuse	-	774	2,429	613	6,716
Total instruction	6,879,020	4,590,199	4,914,719	4,693,915	5,843,835
Supportive services:	2,031,407	1,005,950	1,841,908	1,451,304	1,678,796
Students and staff	n/a	n/a	n/a	n/a	n/a
Administration	n/a	n/a	n/a	n/a	n/a
Instructional training	259,526	117,402	47,077	25,925	44,424
Child nutrition	383,945	145,299	316,164	292,210	394,275
Student transportation	30,358	85,315	118,042	103,821	124,946
Capital outlay	20,723,708	83,059	64,929	443,920	914,360
Debt service	-	-	-	-	-
Total expenditures	$30,307,964	$ 6,027,224	$ 7,302,839	$ 7,011,095	$ 9,000,636
Expenditures for capitalized assets	$20,723,708	$ 83,059	$ 64,929	$ 443,920	$ 914,360
Debt service as a percentage of non-capitalized expenditures	0%	0%	0%	0%	0%

Table B-4

Salt River Pima-Maricopa Indian Community School

(A Component Unit of the Salt River Pima-Maricopa Indian Community)

Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds

Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2009	2008	2007	2006	2005
Excess (deficiency) of revenue over expenditures *	$ 762,705	$ (230,878)	$ 726,144	$ 1,670,559	$ 309,171
Other financing sources (uses):					
Proceeds from sale of assets	8,000	8,000	-	-	-
Total	8,000	8,000	-	-	-
Changes in fund balances	$ 770,705	$ (222,878)	$ 726,144	$ 1,670,559	$ 309,171

* prior to fiscal year 2009, the School recorded the Community Contribution as a transfer in; effective in 2009, the School recognized this contribution from the primary government as intergovernmental revenue. This table reflects that change retroactively in reporting "Excess (deficiency) of revenue over expenditures.

Source: The source of this information is the School's financial records (audited financial statements).

Salt River Pima-Maricopa Indian Community School **Table B-4**

(A Component Unit of the Salt River Pima-Maricopa Indian Community) (Concluded)

Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds

Last Ten (10) Fiscal Years

	Fiscal Year Ended June 30				
	2004	2003	2002	2001	2000
Excess (deficiency) of revenue over expenditures	$ (722,105)	$ 400,135	$ 2,236,421	$ (58,643)	$ 38,516
Other financing sources (uses):					
Proceeds from sale of assets	-	-	-	-	-
Total	-	-	-	-	-
Changes in fund balances	$ (722,105)	$ 400,135	$ 2,236,421	$ (58,643)	$ 38,516

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OPERATING INFORMATION

Table C-1

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Operating Statistics
Last Ten (10) Fiscal Years

ELEMENTARY SCHOOL

Fiscal Year Ended June 30	Average Daily Membership	Teaching Staff	Pupil - Teacher Ratio	Operating Expenditures	
				Federal	Local
2009	321.42	20	16.1	$3,779,707	$3,177,699
2008	345.02	20	17.3	3,894,101	2,979,688
2007	323.60	20	16.2	3,505,850	2,180,072
2006	341.09	19	18.0	3,341,419	1,922,049
2005	317.00	19	16.7	3,130,004	n/a
2004	351.00	20	17.6	3,032,839	n/a
2003	300.48	20	15.0	3,176,507	n/a
2002	287.22	20	14.4	3,109,890	n/a
2001	279.50	19	14.7	2,985,772	n/a
2000	268.49	18	14.9	2,662,783	n/a

Source: The source of this information is the School's financial records.

Note: Operating expenditures are total expenditures less debt service and capital outlay

Salt River Pima-Maricopa Indian Community School
(A Component Unit of the Salt River Pima-Maricopa Indian Community)
Operating Statistics
Last Ten (10) Fiscal Years

Table C-1
(Concluded)

HIGH SCHOOL

Fiscal Year Ended June 30	Average Daily Membership	Teaching Staff	Pupil - Teacher Ratio	Operating Expenditures	
				Federal & State	Local
2009	317.15	33	9.6	$4,221,603	$5,075,263
2008	304.61	33	9.2	4,223,918	4,681,842
2007	247.59	32	7.7	2,927,120	4,347,582
2006	244.66	32	7.6	3,035,804	3,282,395
2005	261.16	29	9.0	2,637,296	n/a
2004	215.99	24	9.0	2,313,910	n/a
2003	227.24	27	8.4	1,964,658	n/a
2002	209.82	n/a	n/a	1,337,359	n/a
2001	161.20	n/a	n/a	853,897	n/a
2000	138.52	n/a	n/a	3,111,300	n/a

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