Budget Plan: Arizona Virtual Academy

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:		4387.59	4306.19	4521.50	4747.58
REVENUE					
State Equalization Assistance		$21,906,627	$ 20,979,005	$24,480,340	$25,459,554
Classroom Site Fund		$1,423,997	1,710,392	$1,795,912	$1,885,707
Instructional Improvement Fund		$148,203	180,000	$189,000	$198,450
Title I		$778,333	835,929	$877,725	$921,612
Title II		$51,687	$64,674	$67,908	$71,303
IDEA		$382,765	349,652	$367,135	$385,491
Federal Impact Aid		$0	$0	$0	$0
Other Federal Funds/Grants (ARRA)		$0	$2,871,965	$553,727	$0
Other State Funds/Grants		$0	$0	$0	$0
Food Service (e.g., NSLP, food sales)		$0	$0	$0	$0
Other (Interest, Tax Credit, Student Activities, Misc)	A	$38,896	$40,841	$42,883	$45,027
TOTAL REVENUE		$24,730,508	$27,032,458	$28,374,630	$28,967,145
EXPENSES	B				
Instructional: Non-Performance Management Plan					
Salaries		4,733,721	5,723,512	6,009,687	5,756,445
Payroll Taxes		515,058	668,057	701,460	736,533
Employee Benefits		443,047	668,057	701,460	736,533
Purchased Services (Consultants)		16,032	64,667	67,900	71,295
Purchased Services (Special Education)		255,592	391,851	411,444	432,016
Technology		11,811,707	12,166,058	12,774,361	13,285,335
Textbooks/Curriculum/Library		4,265,984	4,393,963	4,613,661	4,844,345
Instructional Supplies		100,506	105,531	110,808	116,348
Professional Development		182,686	130,576	134,494	141,218
Travel		102,609	166,000	174,300	183,015
Other (Scantron, Study Island, Odyssey, I Can Learn)	A	183,936	232,428	244,050	256,252
Total Instructional: Non-Performance Management Plan		$22,610,878	$24,710,701	$25,943,625	$26,559,336
Instructional: Performance Management Plan	C				
Salaries					
Payroll Taxes					
Employee Benefits					
Purchased Services (Consultants)					
Purchased Services (Special Education)					
Technology					
Textbooks/Curriculum/Library					
Instructional Supplies					
Professional Development					
Travel					
Other	A				
Total Instructional: Performance Management Plan		$0	$0	$0	$0
Non-Instructional					
Salaries		$895,449	$922,312	$949,982	$978,481
Payroll Taxes		$100,166	$103,171	$106,266	$109,454
Employee Benefits		$96,819	$99,723	$102,715	$105,797
Purchased Services (Administaff, Oversight Fee)		$613,194	644,345	$676,563	$710,391
Rent/Bond Payment		$69,603	$71,691	$73,842	$76,057
Repairs and Maintenance		$7,897	$8,134	$8,378	$8,629
Property, Casualty, Liability Insurance (Charter Holder)		$0			
Interest/Property Taxes		$0			
Internet		$9,210	$9,487	$9,771	$10,064
Utilities (included in rent)		$0			
Telephone		$24,436	$25,169	$25,924	$26,702
Furniture and Other Equipment		$34,505	$35,540	$36,606	$37,704
Note/Loan/Non-Facility Lease Payments		$0			
Audit		$0	$8,000	$8,240	$8,487
Legal		$5,483	$5,648	$5,817	$5,992
Advertising/Marketing		$162,000	$166,860	$171,866	$177,022
Travel		$14,506	$14,941	$15,390	$15,851
Printing and Postage		$43,219	$44,515	$45,851	$47,226
Supplies		$12,062	$12,424	$12,797	$13,181
Office Temps During Relocation		$98,762			

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
(CITA cert, AZ Distance Learning, School Master)		$26,313	$27,102	$27,915	$28,753
Other (Depreciation)	A	$23,568	$24,275	$25,003	$25,754
Total Non-Instructional		$2,237,192	$2,223,338	$2,302,925	$2,385,544
TOTAL EXPENSES		$24,848,069	$26,934,039	$28,246,550	$28,944,880
Increase (Decrease) in Net Assets	**	($117,561)	$98,419	$128,080	$22,265
Net Assets, Beginning of Year		$133,906	$16,344	$114,764	$242,843
Net Assets, End of Year		$16,344	$114,764	$242,843	$265,108

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.

[A] Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

[B] Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this document with "Notes" incorporated as appropriate.

[C] All performance management plan expenses must be reported in the "Instructional: Performance Management Plan" section of this document. These expenses must align to the "Budget" identified in the submitted performance management plan.

Other Revenue

Tax Credit Donations	$21,881
Student Activities	$1,893
Misc (pass through for field trips, oceanography, etc)	$14,071
Interest	$1,051
	$38,896

Other Instructional Expenses

Scantron/Study Island	87,562.46
Odyssey	28,473.43
I Can Learn	67,900.19
	183,936.08

Assumptions

In general, assumed a 5% growth rate for ADM and student related expenses.
Fixed costs were assumed to grow at a 3% COLA rate.
No ARRA funding beyond 10-11 so both revenue and salaries were reduced.

** Due to a one time accounting change with curriculum provider.

Please note that Arizona Virtual Academy is restructuring as part of their transition from TA Title I to SW Title I. The Performance plan objectives will be met with existing staff and tools. No additional expenses will be incurred.