	Renewal Budget Plan			
	Actual	Projected Financial Information		
	FY 10-11	FY 11-12	FY 12-13	FY 13-14
ADM:	405.694	405.000	415.000	420.000
REVENUE				
State Equalization Assistance	$ 2,501,144	$ 2,553,640	$ 2,611,621	$ 2,640,320
Classroom Site Fund	119,393	54,084	55,419	56,087
Instructional Improvement Fund	23,991	20,000	20,500	20,750
Federal Funds/Grants	1,219,397	1,720,001	1,656,006	1,084,703
Other State Funds/Grants	31,659	32,000	32,000	32,000
Food Service (e.g., NSLP, food sales)	180,689	181,000	185,000	190,000
Extracurricular Tax Credits	1,575	1,600	1,600	1,600
Contributions and Donations	2,278	2,200	2,200	2,200
Fundraising	-	-	-	-
Earnings on Investments	47,526	49,000	51,000	53,000
Student Activities	-	-	-	-
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)	-	-	-	-
Other	89,212	2,000	2,000	2,000
TOTAL REVENUE	4,216,864	4,615,525	4,617,346	4,082,660
EXPENSES				
Instructional: Non- Performance Management Plan				
Salaries	$ 920,016	$ 949,075	$ 979,075	$ 1,087,192
Payroll Taxes	58,139	59,604	59,899	83,170
Employee Benefits	67,193	75,435	75,435	80,000
Purchased Services (Consultants)	113,900	102,835	102,835	100,000
Purchased Services (Special Education)	39,028	40,000	40,000	40,000
Technology	27,773	18,000	18,000	28,000
Textbooks/Curriculum/Library	542	550	550	550
Instructional Supplies	95,981	95,000	94,630	96,641
Professional Development	1,899	1,800	1,800	20,000
Travel	5,523	5,523	5,523	10,000
Other	8,235	5,000	5,000	5,000
Total Instructional: Non-Performance Management Pla	$1,338,229	$1,352,822	$1,382,747	$1,550,553
Instructional: Performance Management Plan				
Salaries	$ 424,933	$ 701,850	$ 701,850	$ 350,925
Payroll Taxes	32,507	53,692	53,692	26,846
Employee Benefits	31,234	98,259	98,259	31,234
Purchased Services (Consultants)	4,600	10,000	10,000	4,600
Purchased Services (Special Education)	-	-	-	-
Technology	6,500	20,000	10,000	6,500
Textbooks/Curriculum/Library	81,329	196,000	180,000	81,329
Instructional Supplies	-	-	-	-
Professional Development	36,642	74,000	60,000	36,642
Travel	16,358	32,000	22,000	16,358
Other				
Total Instructional: Performance Management Plan	$634,103	$1,185,801	$1,135,801	$554,434
Non-Instructional				
Salaries	$298,292	$300,000	$300,000	$380,000
Payroll Taxes	35,059	35,190	35,190	29,070
Employee Benefits	8,656	8,361	8,361	7,596
Purchased Services	122,870	110,000	110,000	110,000
Rent/Bond Payment	270,000	275,000	280,000	285,000
Repairs and Maintenance	200,964	175,000	175,000	175,000
Property, Casualty, Liability Insurance	48,280	50,000	50,000	50,000
Interest/Property Taxes	457,662	452,000	447,000	442,000
Communications	72,035	75,000	75,000	75,000
Furniture and Other Equipment	-	-	-	-
Note/Loan/Non-Facility Lease Payments	189,000	228,000	218,000	35,000
Audit	11,000	11,500	12,000	12,500
Legal	141,221	5,000	5,000	5,000
Advertising/Marketing	-	25,000	25,000	25,000
Travel	-	-	-	-
Printing and Postage	2,226	2,300	2,300	2,300
Supplies	10,670	10,750	10,750	10,750
Food Service	226,819	226,900	226,900	226,900
Transportation	91,415	91,500	91,750	92,000
Student Activities				
Fees and Dues				
Other				
Total Non-Instructional	$2,186,168	$2,081,501	$2,072,251	$1,963,116
TOTAL EXPENSES	$4,158,500	$4,620,124	$4,590,799	$4,068,103
Increase (Decrease) in Net Assets	$58,364	($4,598)	$26,547	$14,557
Net Assets, Beginning of Year	($10,454)	$47,910	$43,312	$69,859
Net Assets, End of Year	$47,910	$43,312	$69,859	$84,416

ASSUMPTIONS/NOTES

State Equalization - FY 10-11 and FY 11-12 calculated using available budget worksheets. FY 12-13 and FY 13-14 amounts calculated using FY 11-12 budget worksheet with the only change being the number of estimated students enrolled.

Classroom Site Fund - FY 10-11 amount calculated based on reports provided by the Arizona Department of Education's School Finance Department. FY 11-12 calculated based on $94 per weighted student count as announced by the JBLC. Remaining two fiscal years calculated based on FY 11-12 amounts.

Instructional Improvement Fund - Amounts for all fiscal years estimated based on past amount received.

Federal Funds/Grants - FY 10-11 based on actual grant amounts awarded. FY 11-12 based on current year amounts with adjustments to SIG - ARRA grant for La Puerta High School for its second year and the addition of SIG - ARRA grant for Oasis High School for $634,698. The SIG - ARRA grant for La Puerta ends in FY 12-13 and so there is a reduction in federal funds for FY 13-14.

Other State Funds/Grants - Amounts estimated based on previous awards.

Food Service - All amounts estimated based on the number of enroll students.

Extracurricular tax credit/contributions/donations - All amounts estimated based on previous amounts received.

Earnings on Investments - Amounts based on expected amounts to be recorded with bond payments.

Other revenue - majority amount is from the leasing of several classrooms to another charter school. This arrangement will end on June 30, 2011 and will not continue into future fiscal years. Therefore, a large difference between FY 10-11 other revenues and FY 11-12 other revenues is shown. Remaining other revenue is miscellaneous revenues such as damage book fees, vending machine proceeds, etc.

Increases/Decreases of 10% or More in Total Expenses - There is an increase of 11% between total expenses for FY 10-11 and FY 11-12. This difference is due to an additional SIG grant for one of the organization's other schools. The amount of the grant is $634,698. There is also an 11% decrease in total expenses between FY 12-13 and FY 13-14. This decrease is due to the Organization's original SIG grant ending.