Budget Plan:Montessori Education Centre - Charter School

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:		382.49	389.88	390.00	390.00
REVENUE					
State Equalization Assistance		2,392,322	$2,506,698	$2,209,687	$2,209,687
Classroom Site Fund		$130,365	$110,406	$110,406	$110,406
Instructional Improvement Fund		$15,717	$16,519	$15,000	$12,000
Title I		$0	$0	$0	$0
Title II		$0	$0	$0	$0
IDEA		$37,705	$72,000	$39,000	$39,000
Federal Impact Aid		$0	$0	$0	$0
Other Federal Funds/Grants		$0	$197,593	$0	$0
Other State Funds/Grants		$0	$0	$0	$0
Food Service (e.g., NSLP, food sales)		$0	$0	$0	$0
Other - Extracurricular State Tax Credit	A	$29,207	$30,185	$30,000	$25,000
Other - Interest and Other Donations		$6,041	$3,000	$3,000	$3,000
TOTAL REVENUE		$2,611,357	$2,936,401	$2,407,093	$2,399,093
EXPENSES	B				
Instructional: Non-Performance Management Plan					
Salaries		1,343,788	1,485,000	1,400,000	1,343,700
Payroll Taxes		102,799	113,165	107,100	102,028
Employee Benefits		199,973	201,000	199,973	199,973
Purchased Services (Consultants)		0	0	0	0
Purchased Services (Special Education)		68,957	69,000	60,000	60,000
Technology		2,100	2,100	2,100	2,100
Textbooks/Curriculum/Library		0	0	0	0
Instructional Supplies		89,569	80,000	80,000	80,000
Professional Development		20,000	20,000	20,000	20,000
Travel					
Other	A				
Total Instructional: Non-Performance Management Plan		$1,827,186	$1,970,265	$1,869,173	$1,807,801
Instructional: Performance Management Plan	C				
Salaries					
Payroll Taxes					
Employee Benefits					
Purchased Services (Consultants)				$200	$200
Purchased Services (Special Education)					
Technology					
Textbooks/Curriculum/Library				$3,200	$300
Instructional Supplies				$2,500	$2,000
Professional Development				$1,000	$1,000
Travel					
Other - Arizona Charter School Association data for student growth				$500	$500
Total Instructional: Performance Management Plan		$0	$0	$7,400	$4,000
Non-Instructional					
Salaries		$184,567	$154,000	$100,000	$100,000
Payroll Taxes		$12,016	$10,000	$6,000	$6,000
Employee Benefits		$2,000	$2,000	$2,000	$2,000
Purchased Services		$8,085	$8,085	$8,085	$8,085
Rent/Bond Payment		$310,500	$310,500	$300,500	$300,500
Repairs and Maintenance		$87,073	$87,073	$76,073	$71,073
Property, Casualty, Liability Insurance		$28,421	$28,000	$28,000	$29,000
Interest/Property Taxes		$0	$0	$0	$0
Internet		$9,456	$9,456	$9,456	$9,456
Utilities		$47,858	$56,700	$56,700	$56,700
Telephone		$8,833	$8,200	$8,200	$8,200
Furniture and Other Equipment			$0	$0	$0
Note/Loan/Non-Facility Lease Payments					
Audit		9500	10000	9000	9000
Legal		$5,000	$5,000	$1,000	$1,000
Advertising/Marketing		$2,128	$1,500	$1,500	$1,500
Travel		$4,923	$2,000	$2,000	$1,000
Printing and Postage		$583	$1,200	$1,200	$500
Supplies		$20,135	$20,000	$5,000	$5,000
Food Service		$0	$0	$0	$0
Transportation		$5,113	$4,000	$3,000	$1,000
Other-Extra Curricular Activities		$41,981	$40,000	$30,000	$25,000
Other- Interest Expense		$4,265	$1,000	$1,000	$500
Other - Dues & Fees		$2,240	$2,240	$2,240	$2,240
Total Non-Instructional		$794,677	$760,954	$650,954	$637,754
TOTAL EXPENSES		$2,621,863	$2,731,219	$2,527,527	$2,449,555
Increase (Decrease) in Net Assets		($10,506)	$205,182	($120,434)	($50,462)
Net Assets, Beginning of Year		($13,955)	($24,461)	$180,721	$60,288
Net Assets, End of Year		($24,461)	$180,721	$60,288	$9,826

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.

[A] Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

[B] Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this document with "Notes" incorporated as appropriate.

[C] All performance management plan expenses must be reported in the "Instructional: Performance Management Plan" section of this document. These expenses must align to the "Budget" identified in the submitted performance management plan.

Revenue Assumptions

State Equalization: 2010 figure taken from April 2010 CHAR 64 report; 2011 & 2012 based on OSPB estimates if sales tax fails

Classroom Site Fund: 2010 based on latest est. from JLBC of $216/ st. count; 2011 & 2012 based on JLBC est. of $220 per st.count

Instructional Improvement:

IDEA: 2010 is unusually high due to a one time award from IDEA ARRA. All other years based on historical trends

Non-PMP Instructional Expense Assumptions

Purchased Services (Special Education) - Speech Therapists, Occupational Therapists, Special Education Teachers, Education Psychologists and all other monies to pay for providing services for

Instructional Supplies - supplies will be purchased in bulk and as necessary

PMP Expense Assumptions

Purchased Services (Consultants) - training for teachers on Montessori - Arizona State Standard alignment in math $200.00

Textbooks/Curriculum/Library - presentation of raw AIMS scores to teachers $100.00

Textbooks/Curriculum/Library - purchase of math text books for reference in classroom $600.00

Textbooks/Curriculum/Library - purchase of updated Montessori/Arizona State Standard alignment $2500.00

Instructional Supplies - puchase of a school wide assessment tool that aligns with Arizona State Standards $500.00

Instructional Supplies - purchase of AIMS test preparation materials $2000.00

Professional Development - Faculty will take a college course, Montessori course or workshop that directly relates to determined reasons for low student growth $1000.00

Legal - we retained legal counsel in reviewing the Parent handbook, Staff handbook, employment contracts and policies and procedures in 09-10, we will only be using legal counsel as needed in