Fiscal Year 2011 Month-by-Month Projection: Montessori Education Centre - Charter School

ADM 390

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Prior Month Carryover	$180,721	$23,423	$24,470	$15,568	$11,911	$4,889	$26,132	$17,953	$13,937	$4,263	$596	$84	$323,947
REVENUE													
State Equalization Assistance	$0	$184,141	$184,141	$184,141	$184,141	$184,141	$184,141	$184,141	$184,141	$184,141	$184,141	$368,281	$2,209,687
Classroom Site Fund	$9,201	$9,201	$9,201	$9,201	$9,201	$9,201	$9,201	$9,201	$9,201	$9,201	$9,201	$9,201	$110,406
Instructional Improvement Fund	$3,750			$3,750				$3,750			$3,750		$15,000
Title I													$0
Title II													$0
IDEA		$3,545	$3,545	$3,545	$3,545	$3,545	$3,545	$3,545	$3,545	$3,545	$3,545	$3,545	$39,000
Federal Impact Aid													$0
Other Federal Funds/Grants													$0
Other State Funds/Grants													$0
Food Service (e.g., NSLP, food sales)													$0
Other Extracurricular State Tax Credit						$30,000							$30,000
OtherInterest and Other Donations	$250	$250	$250	$250	$250	$250	$250	$250	$250	$250	$250	$250	$3,000
TOTAL REVENUE	$13,201	$197,137	$197,137	$200,887	$197,137	$227,137	$197,137	$200,887	$197,137	$197,137	$200,887	$381,277	$2,407,093
EXPENSES													
Instructional: Non-Performance Management Plan													
Salaries	$90,000	$110,000	$120,000	$120,000	$120,000	$120,000	$120,000	$120,000	$120,000	$120,000	$120,000	$120,000	$1,400,000
Payroll Taxes	$6,885	$7,215	$9,300	$9,300	$9,300	$9,300	$9,300	$9,300	$9,300	$9,300	$9,300	$9,300	$107,100
Employee Benefits	$16,664	$16,664	$16,664	$16,664	$16,664	$16,664	$16,664	$16,664	$16,664	$16,664	$16,664	$16,664	$199,973
Purchased Services (Consultants)													$0
Purchased Services (Special Education)	$0	$6,000	$6,000	$6,000	$6,000	$6,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$60,000
Technology		$200	$200	$200	$200	$200	$200	$200	$200	$200	$200	$100	$2,100
Textbooks/Curriculum/Library		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Instructional Supplies	$6,700	$4,500	$4,500	$4,500	$4,500	$4,500	$4,500	$4,500	$4,500	$4,000	$4,400	$28,900	$80,000
Professional Development	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$20,000	$20,000
Travel													$0
Other													$0
Total Instructional: Non-Performance Management Plan	$120,249	$144,579	$156,664	$156,664	$156,664	$156,664	$155,664	$155,664	$155,664	$155,164	$155,564	$199,964	$1,869,173
Instructional: Performance Management Plan													
Salaries													$0
Payroll Taxes													$0
Employee Benefits													$0
Purchased Services (Consultants)		$200											$200
Purchased Services (Special Education)													$0
Technology													$0
Textbooks/Curriculum/Library	$2,500	$100	$600										$3,200
Instructional Supplies		$2,500											$2,500
Professional Development		$100	$100	$100	$100	$100	$100	$100	$100	$100	$100		$1,000
Travel													$0
Other Arizona Charter School Association data for student growth		$500											$500
Total Instructional: Performance Management Plan	$2,500	$3,400	$700	$100	$100	$100	$100	$100	$100	$100	$100	$0	$7,400
Non-Instructional													
Salaries	$6,000	$8,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$9,000	$8,000	$6,000	$100,000
Payroll Taxes	$350	$450	$540	$540	$540	$540	$540	$540	$540	$540	$540	$340	$6,000
Employee Benefits	$167	$167	$167	$167	$167	$167	$167	$167	$166	$166	$166	$166	$2,000
Purchased Services	$650	$650	$650	$650	$750	$650	$650	$750	$735	$650	$650	$650	$8,085
Rent/Bond Payment	$25,875	$25,875	$24,875	$24,875	$24,875	$24,875	$24,875	$24,875	$24,875	$24,875	$24,875	$24,875	$300,500

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Repairs and Maintenance	$4,506	$2,506	$2,506	$2,506	$2,506	$2,506	$2,506	$2,506	$2,506	$2,506	$2,506	$46,507	$76,073
Property, Casualty, Liability Insurance	$2,350	$2,350	$2,350	$2,350	$2,350	$2,350	$2,350	$2,350	$2,300	$2,300	$2,300	$2,300	$28,000
Interest/Property Taxes													$0
Internet	$788	$788	$788	$788	$788	$788	$788	$788	$788	$788	$788	$788	$9,456
Utilities	$5,060	$5,821	$5,795	$5,400	$4,416	$3,800	$3,722	$3,759	$3,752	$3,580	$5,125	$6,470	$56,700
Telephone	$683	$683	$683	$683	$683	$683	$683	$683	$684	$684	$684	$684	$8,200
Furniture and Other Equipment	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Note/Loan/Non-Facility Lease Payments													$0
Audit						$3,000	$3,000	$3,000					$9,000
Legal		$0	$0									$1,000	$1,000
Advertising/Marketing	$120	$120	$120	$120	$120	$120	$120	$120	$150	$150		$240	$1,500
Travel	$200	$200	$200	$200	$200	$200	$200	$200	$200	$200			$2,000
Printing and Postage	$150	$150	$150	$150	$150	$100	$100	$50			$100	$100	$1,200
Supplies	$500		$500		$500		$500					$3,000	$5,000
Food Service													$0
Transportation	$250	$250	$250	$250	$250	$250	$250	$250	$250			$750	$3,000
Other Extracurricular Activities									$5,000			$25,000	$30,000
Other Interest Expense	$100	$100	$100	$100	$100	$100	$100	$100	$100	$100			$1,000
Other Dues and Fees	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,240	$2,240
Total Non-Instructional	$47,749	$48,110	$48,674	$47,779	$47,395	$49,129	$49,551	$49,138	$51,046	$45,539	$45,734	$121,110	$650,954
TOTAL EXPENSES	$170,498	$196,089	$206,038	$204,543	$204,159	$205,893	$205,315	$204,902	$206,810	$200,803	$201,398	$321,074	$2,527,527
BALANCE	$23,423	$24,470	$15,568	$11,911	$4,889	$26,132	$17,953	$13,937	$4,263	$596	$84	$60,287	$203,513

NOTES

Please include in this section, if applicable, any notes that help clarify for the Board the information found above.

Non-PMP Instructional Expense Assumptions

Professional Development - will be provided with the agreement of payment in June 2011
Instructional Supplies - Large purchases will be purchased in June 2011

PMP Expense Assumptions

Purchased Services (Consultants) - training for teachers on Montessori - Arizona State Standard alignment in math $200.00
Textbooks/Curriculum/Library - presentation of raw AIMS scores to teachers $100.00
Textbooks/Curriculum/Library - purchase of math text books for reference in classroom $600.00
Textbooks/Curriculum/Library - purchase of updated Montessori/Arizona State Standard alignment $2500.00
Instructional Supplies - puchase of a school wide assessment tool that aligns with Arizona State Standards $500.00
Instructional Supplies - purchase of AIMS test preparation materials $2000.00
Professional Development - Faculty will take a college course, Montessori course or workshop that directly relates to determined reasons for low student growth $1000.00
Other - Arizona Charter School Association data for student growth $500.00

Non-PMP Non-Instructional Expense Assumptions

Repairs and Maintenance - large purchases and the majority of the work will be done in June 2011
Other Extracurricular Activities - end of the year trips funded in June 2011
Other- Interest Expense, credit cards are paid off, less interest will be paid
Other - Dues & Fees American Montessori Society Membership Dues