II. Sustainability

C. STRENGTH AND STABILITY OF THE CHARTER HOLDER

Part One:
The current directors of the Charter Holder are the same individuals that serve on the Governing Board [see section B(1)]. It should be noted that as a result of the renewal process, the District Administrator realized the Corporation Commission did not have the correct members listed and an annual report and certificate of disclosure form with the updated Directors and Officers was submitted to correct this clerical error.

Part Two:
Because the Charter Holder serves as the governing body pursuant to A.R.S. 15-183 (E)(8), and the same individuals are the same on both Boards, the responsibilities for the Charter Holder (Board of Directors of the Corporation) are the same for the Governing Board. Please see section B(3) for more details.

Part Three:
Please see section B(4) for more information on this subject.