**Luz Academy of Tucson, Inc.**
**2797 N. Introspect Drive**
**Tucson, AZ 85745**
**Ph. 520-882-6216 * Fax 520-622-4787**
**www.luzguerreroearlycollege.org**

**Charter Holder's Financial Sustainability – Part A***
**Renewal Budget Plan**

| | | Actual | Projected Financial Information | | |
|---|---|---|---|---|---|
| | | FY 2011 | FY 2012 | FY 2013 | FY 2014 |
| **ADM:** | | 157 | 170 | 180 | 200 |
| **REVENUE** | | | | | |
| State Equalization Assistance | | 1,104,098 | 1,185,540 | 1,255,320 | 1,394,800 |
| Classroom Site Fund | | 53,333 | 56,800 | 60,208 | 66,830 |
| Instructional Improvement Fund | | 3,407 | 3,578 | 3,864 | 4,173 |
| Federal Funds/Grants | | | | | |
| ARRA Education Jobs Fund | | 42,041 | 0 | 0 | 0 |
| ARRA Education Stabilization Fund - Fall | | 12,976 | 0 | 0 | 0 |
| ARRA IDEA Grant | | 38,879 | 0 | 0 | 0 |
| Title I | | 103,207.00 | 108,367 | 113,786 | 119,475 |
| Title II Improve Teacher | | 15,811.00 | 15,811 | 15,811 | 15,811 |
| IDEA Basic | | 0.00 | 21,000 | 23,000 | 25,000 |
| USDOJ/OJJDP Gang Prevention | | 125,000.00 | 125,000 | 125,000 | 100,000 |
| USDOE/Grants to Reduce Alcohol Abuse | | 285,594.00 | 250,000.00 | 200,000.00 | 150,000.00 |
| Learn & Serve | | 0.00 | 0 | 0 | 0 |
| School Lunch Program | | 59,393.50 | 59,394 | 59,394 | 59,394 |
| Other State Funds/Grants | | | | | |
| State Tutoring Fund (Fall & Spring) | | 6,000 | 6,300 | 6,300 | 6,300 |
| Food Service (e.g., NSLP, food sales) | | 81,827 | 88,602 | 93,814 | 98,000 |
| Extracurricular Tax Credits | | 2,196 | 2,218 | 2,240 | 2,263 |
| Contributions and Donations | | 0 | 0 | 0 | 0 |
| Fundraising | | 0 | 0 | 0 | 0 |
| Earnings on Investments | | 0 | 0 | 0 | 0 |
| Student Activities | | 8,542 | 8,627 | 8,714 | 8,801 |
| Kindergarten Tuition (Applies only to FY10 | | 0 | 0 | 0 | 0 |
| & FY11 unless expanded by Legislature) | | 0 | 0 | 0 | 0 |
| Other (E-Rate) | 1 | 21,670 | 25,000 | 30,000 | 35,000 |
| **TOTAL REVENUE** | | 1,963,975 | 1,956,237 | 1,997,450 | 2,085,846 |
| **EXPENSES** | | | | | |
| **Instructional** | | | | | |
| Salaries | | 469,318 | 469,318 | 469,318 | 469,318 |
| Payroll Taxes | | 41,441 | 51,625 | 51,625 | 51,625 |
| Employee Benefits | | 89,170 | 89,170 | 89,170 | 89,170 |
| Purchased Services (Consultants) | | 51,122 | 53,678 | 56,362 | 59,180 |
| Purchased Services (Special Education) | | 10,878 | 12,000 | 15,000 | 18,000 |
| Technology | | 4,770 | 15,000 | 15,000 | 15,000 |
| Textbooks/Curriculum/Library | | 12,062 | 10,000 | 10,000 | 10,000 |
| Instructional Supplies | | 860 | 3,000 | 3,500 | 4,000 |
| Professional Development | | 2,241 | 5,000 | 6,000 | 7,000 |
| Travel | | 883 | 3,000 | 3,000 | 3,000 |
| Other | 2 | 5,636 | 5,918 | 6,214 | 6,524 |
| **Total Instructional** | | 688,381 | 717,709 | 725,189 | 732,818 |
| **Non-Instructional** | | | | | |
| Salaries | | 363,346 | 363,346 | 363,346 | 363,346 |
| Payroll Taxes | | 32,083 | 39,968 | 39,968 | 39,968 |
| Employee Benefits | | 69,036 | 69,036 | 69,036 | 69,036 |
| Purchased Services | | 38,000 | 40,000 | 42,000 | 44,000 |
| Rent/Bond Payment | | 195,047 | 195,047 | 195,047 | 195,047 |
| Repairs and Maintenance | | 11,361 | 12,000 | 15,000 | 18,000 |
| Property, Casualty, Liability Insurance | | 19,161 | 19,500 | 22,000 | 25,000 |
| Interest/Property Taxes | | 2,845 | 3,000 | 3,200 | 3,400 |
| Communications | | 17,124 | 18,000 | 18,000 | 18,000 |
| Furniture and Other Equipment | | 19,091 | 15,000 | 15,000 | 20,000 |
| Note/Loan/Non-Facility Lease Payments | | 0 | 0 | 0 | 0 |
| Audit | | 15,000 | 15,000 | 18,000 | 20,000 |
| Legal | | 2,000 | 3,000 | 3,000 | 3,000 |
| Advertising/Marketing | | 1,574 | 10,000 | 10,000 | 10,000 |
| Travel | | 4,245 | 5,000 | 5,000 | 5,000 |
| Printing and Postage | | 16,000 | 16,800 | 17,640 | 18,522 |
| Supplies | | 19,344 | 20,000 | 22,000 | 24,000 |
| Food Service | | 148,018 | 155,419 | 163,190 | 171,349 |
| Transportation | | 163,207 | 171,367 | 179,936 | 188,933 |
| Student Activities | | 12,608 | 15,000 | 15,000 | 15,000 |
| Fees and Dues | | 11,996 | 13,000 | 14,000 | 15,000 |
| Other | 3 | 30,864 | 32,407 | 34,028 | 35,729 |
| **Total Non-Instructional** | | 1,191,950 | 1,231,890 | 1,264,389 | 1,302,329 |

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**Renewal Budget Plan**

| | Actual FY 2011 | Projected Financial Information FY 2012 | FY 2013 | FY 2014 |
|---|---|---|---|---|
| **TOTAL EXPENSES** | 1,880,330 | 1,949,599 | 1,989,578 | 2,035,147 |
| **Increase (Decrease) in Net Assets** | **83,644** | **6,638** | **7,872** | **50,699** |
| **Net Assets, Beginning of Year** | 17,528 | 101,172 | 107,810 | 115,682 |
| **Net Assets, End of Year** | **$ 101,172** | **107,810** | **115,682** | **166,381** |

**ASSUMPTIONS/NOTES:**

| | | | | |
|---|---|---|---|---|
| Assuming ADM Increments per year | 20 students pr/yr | 15% | 11% | 10% |
| Assuming Total Revenue Increases/Decreases per year | | 3% | 3% | 4% |
| Assuming Total Expenses Increases/Decreases per year | | 5% | 3% | 3% |

***ADM:*** *Assuming an Equalization Payment of $7,032 per student each year x 157 students for FY 10-11, 170 Students for FY 11-12 less $55 per student ($9,900), 180 students for FY 12-13 and 200 students for FY 13-14 at $6,974 per student*

| ***REVENUE*** | **Assumptions are based on actual & approximate current amounts per month for FY 2010-2011** | | | | **FY 2010-2011** |
|---|---|---|---|---|---|
| *State Equalization Assistance* | 92,008 | per month | X 12 months | = | 1,104,098 |
| *Classroom Site Fund* | 4,444 | per month | X 12 months | = | 53,333 |
| *Instructional Improvement Fund* | 284 | per month | X 12 months | = | 3,407 |
| *Federal Funds/Grants* | | | | | |
| *ARRA Education Jobs Fund* | 3,503 | per month | X 12 months | = | 42,041 |
| *ARRA Education Stabilization Fund - Fall* | 1,081 | per month | X 12 months | = | 12,976 |
| *ARRA IDEA Grant* | 3,240 | per month | X 12 months | = | 38,879 |
| *Title I* | 8,601 | per month | X 12 months | = | 103,207 |
| *Title II Improve Teacher* | 1,318 | per month | X 12 months | = | 15,811 |
| *IDEA Basic* | 0 | per month | X 12 months | = | 0 |
| *USDOJ/OJJDP Gang Prevention* | 10,417 | per month | X 12 months | = | 125,000 |
| *USDOE/Grants to Reduce Alcohol Abuse* | 23,800 | per month | X 12 months | = | 285,594 |
| *Learn & Serve* | 0 | per month | X 12 months | = | 0 |
| *School Lunch Program* | 4,949 | per month | X 12 months | = | 59,394 |
| *Other State Funds/Grants* | | | | | |
| *State Tutoring Fund (Fall & Spring)* | 500 | per month | X 12 months | = | 6,000 |
| *Food Service (e.g., NSLP, food sales)* | 6,819 | per month | X 12 months | = | 81,827 |
| *Extracurricular Tax Credits* | 183 | per month | X 12 months | = | 2,196 |
| *Contributions and Donations* | 0 | per month | X 12 months | = | 0 |
| *Fundraising* | 0 | per month | X 12 months | = | 0 |
| *Earnings on Investments* | 0 | per month | X 12 months | = | 0 |
| *Student Activities* | 712 | per month | X 12 months | = | 8,542 |
| *Kindergarten Tuition (Applies only to FY10* | 0 | per month | X 12 months | = | 0 |
| *& FY11 unless expanded by Legislature)* | 0 | per month | X 12 months | = | 0 |
| *Other (E-Rate)* | 1,806 | per month | X 12 months | = | 21,670 |
| ***TOTAL REVENUE*** | 163,665 | | | | 1,963,975 |
| | | | | | |
| ***EXPENSES*** | | | | | |
| ***Instructional*** | | | | | |
| *Salaries* | 39,110 | per month | X 12 months | = | 469,318 |
| *Payroll Taxes* | 3,453 | per month | X 12 months | = | 41,441 |
| *Employee Benefits* | 7,431 | per month | X 12 months | = | 89,170 |
| *Purchased Services (Consultants)* | 4,260 | per month | X 12 months | = | 51,122 |
| *Purchased Services (Special Education)* | 907 | per month | X 12 months | = | 10,878 |
| *Technology* | 398 | per month | X 12 months | = | 4,770 |
| *Textbooks/Curriculum/Library* | 1,005 | per month | X 12 months | = | 12,062 |
| *Instructional Supplies* | 72 | per month | X 12 months | = | 860 |
| *Professional Development* | 187 | per month | X 12 months | = | 2,241 |
| *Travel* | 74 | per month | X 12 months | = | 883 |
| *Other* | 470 | per month | X 12 months | = | 5,636 |
| ***Total Instructional*** | 57,365 | | | | 688,381 |
| | | | | | |
| ***Non-Instructional*** | | | | | |
| *Salaries* | 30,279 | per month | X 12 months | = | 363,346 |
| *Payroll Taxes* | 2,674 | per month | X 12 months | = | 32,083 |
| *Employee Benefits* | 5,753 | per month | X 12 months | = | 69,036 |
| *Purchased Services* | 3,167 | per month | X 12 months | = | 38,000 |
| *Rent/Bond Payment* | 16,254 | per month | X 12 months | = | 195,047 |
| *Repairs and Maintenance* | 947 | per month | X 12 months | = | 11,361 |
| *Property, Casualty, Liability Insurance* | 1,597 | per month | X 12 months | = | 19,161 |
| *Interest/Property Taxes* | 237 | per month | X 12 months | = | 2,845 |
| *Communications* | 1,427 | per month | X 12 months | = | 17,124 |
| *Furniture and Other Equipment* | 1,591 | per month | X 12 months | = | 19,091 |
| *Note/Loan/Non-Facility Lease Payments* | 0 | per month | X 12 months | = | 0 |

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**Renewal Budget Plan**

| | Actual | Projected Financial Information | | | |
|---|---|---|---|---|---|
| | FY 2011 | FY 2012 | FY 2013 | | FY 2014 |
| *Audit* | 1,250 | per month | X 12 months | = | 15,000 |
| *Legal* | 167 | per month | X 12 months | = | 2,000 |
| *Advertising/Marketing* | 131 | per month | X 12 months | = | 1,574 |
| *Travel* | 354 | per month | X 12 months | = | 4,245 |
| *Printing and Postage* | 1,333 | per month | X 12 months | = | 16,000 |
| *Supplies* | 1,612 | per month | X 12 months | = | 19,344 |
| *Food Service* | 12,335 | per month | X 12 months | = | 148,018 |
| *Transportation* | 13,601 | per month | X 12 months | = | 163,207 |
| *Student Activities* | 1,051 | per month | X 12 months | = | 12,608 |
| *Fees and Dues* | 1,000 | per month | X 12 months | = | 11,996 |
| *Other* | 2,572 | per month | X 12 months | = | 30,864 |
| ***Total Non-Instructional*** | 99,329 | | | | 1,191,950 |
| ***TOTAL EXPENSES*** | 156,694 | | | | 1,880,330 |
| ***Increase (Decrease) in Net Assets*** | **6,970** | | | | **83,644** |
| ***Net Assets, Beginning of Year*** | | | | | 17,528 |
| ***Net Assets, End of Year*** | | | | | **101,172** |

**Explanation of Other Revenue**

1

Other Revenue includes but is not limited to:
- Contributions from related parties for commonly shared expenses (Luz Social Services & El Centro)
- Revenue generated from E-Rate/USAC

**Explanation of Other Expenses**

2

Other Instructional Expenses includes but is not limited to:
- Stipends and incentives to program participants in the Gang & Alcohol Prevention Programs

3

Other Non-Instructional Expenses includes but is not limited to:
- Related Parties Expenses for commonly shared expenses (Luz Social Services & El Centro)
- Business Meetings, Annual Cultural Events
- Lease of equipment; postage meter, copier, telephone/intercom system
- Computer/Technology; trouble shooting, technical & repair
- Utilities; electricity, water, natural gas
- Grounds maintenance, trash disposal service, exterminating services
- Fuel for vehicles