Budget Plan: KINGMAN ACADEMY OF LEARNING

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:*		1,408.40	1,412.50	1,452.00	1,452.00
REVENUE					
State Equalization Assistance*		$8,506,330	$7,916,336	$8,593,583	$8,593,583
Classroom Site Fund**		$453,870	$427,773	$361,170	$361,170
Instructional Improvement Fund		$57,891	$52,101	$41,000	$41,000
Federal Funds/Grants***		$384,516	$1,843,095	$762,035	$568,035
Other State Funds/Grants		$17,060	$7,800	$3,000	$3,000
Food Service (e.g., NSLP, food sales)		$21,160	$15,000	$15,000	$15,000
Other	A	$ 587,276	$ 511,000	$ 511,000	$ 511,000
TOTAL REVENUE		$10,028,103	$10,773,105	$10,286,788	$10,092,788
EXPENSES	B				
Instructional					
Salaries		$4,121,199	$4,200,165	$4,143,000	$4,000,000
Payroll Taxes*		$307,202	$321,313	$316,940	$306,000
Employee Benefits**		$1,194,619	$1,217,627	$1,160,000	$1,110,000
Purchased Services (Consultants)		$62,313	$63,000	$64,000	$64,000
Purchased Services (Special Education)		$65,518	$65,000	$65,000	$65,000
Technology		$147,477	$167,000	$167,000	$167,000
Textbooks/Curriculum/Library		$141,038	$90,935	$40,000	$40,000
Instructional Supplies		$332,696	$342,942	$270,000	$270,000
Professional Development		$55,781	$27,000	$14,000	$14,000
Travel		$52,076	$58,225	$40,000	$40,000
Other	A	$ 11,918	$ 12,000	$ 11,000	$ 11,000
Total Instructional		$6,491,837	$6,565,207	$6,290,940	$6,087,000
Non-Instructional					
Salaries		$747,508	$747,000	$707,000	$700,000
Payroll Taxes*		$55,980	$57,146	$54,086	$53,550
Employee Benefits**		$204,586	$164,451	$145,000	$130,000
Purchased Services		$65,250	$126,000	$126,000	$60,000
Rent/Bond Payment		$1,466,701	$1,466,993	$1,480,000	$1,500,000
Repairs and Maintenance		$81,097	$100,000	$100,000	$100,000
Property, Casualty, Liability Insurance		$100,151	$111,993	$115,000	$120,000
Interest/Property Taxes		$1,309	$1,500	$1,500	$1,500
Internet		$14,400	$14,400	$14,400	$14,400
Utilities		$209,096	$230,000	$235,000	$240,000
Telephone		$37,186	$50,249	$50,000	$51,000
Furniture and Other Equipment		$33,064	$141,059	$40,000	$40,000
Note/Loan/Non-Facility Lease Payments		$83,871	$68,000	$68,000	$70,000
Audit		$19,500	$25,000	$28,000	$30,000
Legal		$3,283	$5,636	$5,000	$5,000
Advertising/Marketing		$3,776	$970	$0	$0
Travel		$1,714	$8,300	$2,000	$2,000
Printing and Postage		$9,104	$9,000	$9,000	$9,000
Supplies		$347,434	$345,000	$290,000	$290,000
Food Service		$17,566	$21,000	$22,000	$23,000
Transportation		$457,909	$470,000	$440,000	$440,000
Other	B	$20,608	$21,000	$21,000	$22,000
Total Non-Instructional		$3,981,093	$4,184,697	$3,952,986	$3,901,450
TOTAL EXPENSES		$10,472,930	$10,749,903	$10,243,925	$9,988,450
Increase (Decrease) in Net Assets		($444,826)	$23,202	$42,863	$104,338
Net Assets, Beginning of Year		$791,640	$346,813	$370,015	$412,878
Net Assets, End of Year		$346,813	$370,015	$412,878	$517,216

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.

A Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

B Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this docur

"Notes" incorporated as appropriate.

ADM

ADM* 2010-2011 increase enrollment

Add 2 students per classroom in 1st through 5th grades. This totals 40 additional students. Our charter enrollment cap is 1600 students.

REVENUE

*State Equalization Assistance for 2009-2010 reduced by ARRA State Fiscal Stabilization Funds (SFSF). CHAR 55-1 SHOWS Equalization base of $8,533,964.58 however, the ARRA SFSF funds portion are accounted for under federal funds/grants.
State Equalization Assistance for 2010-2011 based on a decrease of 88.19 per student in Additional Assistance and Kindergarten funded at 1/2.
**Classroom Site Funds for 2010-2011 and 2011-2012 based on conservative JBLC projection of $200 per weighted student count.

***Federal funds/grants

$730,166.29 -July ARRA SFSF portion of monthly state funding. $305,894.28 - May ARRA SFSF portion of monthly state funding. $807,015.71- federal formula grants

Final year for Additional ARRA grant funds for Title I and IDEA-B

Additional ARRA grant funds for Title I and IDEA-B no longer available as of the 2001-2012 school year. Two year federal stimulus program for 2009-2010 and 2010-2011 only.

A Revenue as follows:

Charge for Services: Preschool tuition, yearbook, uniform store =	$ 209,066	$ 200,000	$ 200,000	$ 200,000
Contributions and donations: Tax credi and regular donations=	$ 119,392	$ 75,000	$ 75,000	$ 75,000
Miscellanious income: Bounced checks, refunds, Interest income:SCF dividend, Bank interest, insurance =	$ 75,749	$ 60,000	$ 60,000	$ 60,000
	$ 183,069	$ 176,000	$ 176,000	$ 176,000
Total "Other" Revenue =	**$ 587,276**	**$ 511,000**	**$ 511,000**	**$ 511,000**

EXPENSE

*Payroll taxes consist of FICA only

**Employee Benefits consist of Arizona State Retirement, Workers Compensation, Unemployment, Health Benefits for all full time employees

A Expense "Other" as follows:

College Tuition for students	$ 8,290	$ 8,300	$ 8,000	$ 8,000
Student dues and fees	$ 3,628	$ 3,700	$ 3,000	$ 3,000
Total "Other" Instructional Expense	**$ 11,918**	**$ 12,000**	**$ 11,000**	**$ 11,000**

B Expense "Other" as follows:

Dues and fees	$ 20,608	21000	21000	21000
Total "Other" Non-instructional Expense	**$ 20,608**	**$ 21,000**	**$ 21,000**	**$ 21,000**