KHALSA MONTESSORI ELEMENTARY SCHOOL BUDGET PLAN

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:					
REVENUE					
State Equalization Assistance		$1,009,349	$920,565	$878,785	$902,499
Classroom Site Fund		$53,773	$47,985	$44,500	$44,500
Instructional Improvement Fund		$6,139	$5,000	$4,000	$4,000
Federal Funds/Grants		$17,905	$128,478	$25,000	$25,000
Other State Funds/Grants		$1,109	$562		
Food Service (e.g., NSLP, food sales)					
Other - Tax Credit, AM Care, Rental Income,	A	$110,598	$121,200	$120,000	$120,000
TOTAL REVENUE		$1,198,873	$1,223,790	$1,072,285	$1,095,999
EXPENSES	B				
Instructional					
Salaries		$310,451	$322,472	$304,700	$305,000
Payroll Taxes		$27,133	$30,245	$28,020	$28,335
Employee Benefits		$22,414	$27,000	$27,000	$27,000
Purchased Services (Consultants)		$191,394	$195,950	$85,000	$85,000
Purchased Services (Special Education)		$8,606	$8,000	$8,000	$8,000
Technology					
Textbooks/Curriculum/Library		$7,778	$7,160	$5,000	$5,000
Instructional Supplies		$10,342	$30,003	$25,440	$25,000
Professional Development		$24,481	$10,000	$10,000	$10,000
Travel		$1,457	$1,000	$1,000	$1,000
Other - Fieldtrips	A	$19,598	$23,660	$23,500	$23,500
Total Instructional		$623,654	$655,490	$517,660	$517,835
Non-Instructional					
Salaries		$154,108	$160,000	$173,000	$173,000
Payroll Taxes		$12,739	$13,242	$14,437	$14,235
Employee Benefits		$12,349	$10,000	$10,000	$10,000
Purchased Services		$40,220	$49,300	$46,900	$47,000
Rent/Bond Payment		$120,811	$139,000	$182,145	$185,000
Repairs and Maintenance		$17,822	$22,000	$22,000	$22,000
Property, Casualty, Liability Insurance		$16,056	$16,100	$16,100	$16,100
Interest/Property Taxes					
Internet		$539	$1,600	$1,600	$1,600
Utilities		$29,708	$28,700	$28,200	$28,500
Telephone		$6,598	$7,000	$7,000	$7,000
Furniture and Other Equipment		$97,082	$21,800	$0	
Note/Loan/Non-Facility Lease Payments		$11,321	$12,000	$12,000	$12,000
Audit		$10,250	$11,000	$11,000	$11,000
Legal		$75	$1,000	$1,000	$1,000
Advertising/Marketing		$2,921	$3,000	$3,000	$3,000
Travel					
Printing and Postage		$941	$1,500	$1,500	$1,500
Supplies		$16,504	$19,300	$15,300	$15,500
Food Service					
Transportation					
Other - Dues and Fees, Bank Charges	A	$5,456	$6,500	$4,500	$5,000
Total Non-Instructional		$555,500	$523,042	$549,682	$553,435
TOTAL EXPENSES		$1,179,154	$1,178,532	$1,067,342	$1,071,270
Increase (Decrease) in Net Assets		$19,719	$45,258	$4,943	$24,729
Net Assets, Beginning of Year		$206,518	$226,237	$271,495	$276,438
Net Assets, End of Year		$226,237	$271,495	$276,438	$301,167

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.

[A] Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

[B] Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this document with "Notes" incorporated as appropriate.