Budget Plan: Kachina Country Day School

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:		131.58	135.00	162.00	182.00
REVENUE					
State Equalization Assistance		$851,362	$974,838	$1,080,000	$1,200,000
Classroom Site Fund		$48,167	$54,687	$59,079	$68,351
Instructional Improvement Fund		$5,346	$3,474	$3,852	$4,650
Federal Funds/Grants		$20,578	$21,960	$21,960	$21,960
Other State Funds/Grants		$275	$0	$4,000	$5,000
Food Service (e.g., NSLP, food sales)		$0	$1,640	$19,800	$26,400
Other	A	$20,200	$46,752	$56,277	$60,000
TOTAL REVENUE		$945,928	$1,103,351	$1,244,968	$1,386,361
EXPENSES	B				
Instructional					
Salaries		$296,712	$369,384	$448,172	$528,535
Payroll Taxes		$34,121	$42,479	$51,539	$60,782
Employee Benefits		$0	$20,580	$24,696	$27,783
Purchased Services (Consultants)		$1,500	$1,432	$1,500	$1,500
Purchased Services (Special Education)		$16,562	$15,185	$34,685	$54,185
Technology		$0	$0	$8,500	$25,000
Textbooks/Curriculum/Library		$3,000	$3,330	$6,000	$6,000
Instructional Supplies		$7,500	$9,643	$10,607	$11,667
Professional Development		$0	$0	$500	$1,000
Travel			$0	$0	$0
Other	A	$0	$0	$0	$0
Total Instructional		$359,395	$462,033	$586,199	$716,452
Non-Instructional					
Salaries		$83,688	$104,500	$107,635	$110,864
Payroll Taxes		$9,741	$12,018	$12,378	$12,749
Employee Benefits		$0	$5,292	$5,556	$5,834
Purchased Services		$0	$0	$0	$0
Rent/Bond Payment		$75,166	$121,692	$119,370	$119,370
Repairs and Maintenance		$15,913	$3,936	$3,936	$3,936
Property, Casualty, Liability Insurance		$0	$9,017	$9,200	$9,200
Interest/Property Taxes		$0	$0	$0	$0
Internet		$0	$0	$3,960	$3,960
Utilities		$20,404	$13,021	$28,021	$28,301
Telephone		$0	$1,944	$2,000	$2,060
Furniture and Other Equipment		$7,090	$0	$3,000	$3,000
Note/Loan/Non-Facility Lease Payments		$0	$0	$0	$0
Audit		$3,000	$3,000	$3,000	$3,000
Legal		$0	$0	$0	$0
Advertising/Marketing		$0	$0	$600	$1,200
Travel		$0	$0	$0	$0
Printing and Postage		$0	$120	$200	$200
Supplies		$3,845	$5,445	$7,186	$7,904
Food Service		$0	$1,000	$16,600	$23,100
Transportation		$0	$2,215	$2,300	$2,400
Other	A	$0	$57,700	$73,000	$73,000
Total Non-Instructional		$218,847	$340,900	$397,942	$410,078
TOTAL EXPENSES		$578,242	$802,933	$984,141	$1,126,530
Increase (Decrease) in Net Assets		$367,686	$300,418	$260,827	$259,831
Net Assets, Beginning of Year		($307,684)	($286,186)	$14,232	$275,059
Net Assets, End of Year		($286,186)	$14,232	$275,059	$534,890

NOTES/ASSUMPTIONS

See Tab Budget Plan - Assumptions

KACHINA COUNTRY DAY SCHOOL BUDGET ASSUMPTIONS FOR CHARTER REAPPLICATION

		Actual			Projected Financial Information			
Revenue		**FY 2008-09**	**FY 2009-10**	**Assumptions**	**FY 2010-11**		**Assumptions**	**FY 2011-12**
State Equalization Assistance		$ 851,362	$ 974,838	Student count of 162 @ 6k	$ 1,080,000		Student count of 180@6k	$ 1,200,000
Classroom Site Fund		$ 48,167	$ 54,687	Student count of 162@$244	$ 59,079		Addl 18@$244	$ 68,351
Instructional Improvement Fund		$ 5,346	$ 3,474	Student count of 162	$ 3,852		Addl 18@$21	$ 4,650
Federal Funds/Grants		$ 20,578	$ 21,960	Idea Basic Entitlement - Sp Ed	$ 21,960		Idea Basic Entitlement	$ 21,960
Other State Funds/Grants		$ 275	$ -	No funding for addl grants	$ 4,000		Miscellaneous grants	$ 5,000
Food Service (e.g., NSLP, food sales)		$ -	$ 1,640	$408 plus 7@22 x 2mo x $4	$ 19,800		10 months@$4.50 x 20 studentsx22	$ 26,400
Other:	A	$ 20,200	$ 46,752		$ 56,277			$ 60,000
AM/PM Program		$ 10,200	$ 28,577	Actuals thru Jan plus projection	$ 37,277		Implement prepay for am/pm	$ 40,000
Tax Credit		$ 5,000	$ 9,270	Student count of 156	$ 10,000		Student count increase	$ 10,000
Uniform Sales		$ 5,000	$ 8,905	Student count of 156	$ 9,000		Student count increase	$ 10,000
Total		**$ 945,928**	**$ 1,103,351**		**$ 1,244,968**			**$ 1,386,361**
EXPENSES	B							
Instructional								
Salaries		$ 296,712	$ 369,384	Excludes Admin SP, ESN, KP	$ 448,172		Add 2 Teachers@$35k plus 2%	$ 528,535
Payroll Taxes		$ 34,121	$ 42,479	11.5% of overall salary expense	$ 51,539		11.5% of overall salary expense	$ 60,782
Employee Benefits		$ -	$ 20,580	$147/emplx14emplx10months	$ 24,696		$147/emplx16emplx10 plus 5%	$ 27,783
Purchased Services (Consultants)		$ 1,500	$ 1,432	Hearing/Vision Screening	$ 1,500		Hearing/Vision Screening	$ 1,500
Purchased Services (Special Education)		$ 16,562	$ 15,185	Speech Therapy, IEP, Occup Ther	$ 34,685		09/10 plus 10 add'l @$65/hrx30 hrs	$ 54,185
Technology		$ -	$ -	No major purchases	$ 8,500		Computer upgrades & general repairs	$ 25,000
Textbooks/Curriculum/Library		$ 3,000	$ 3,330	Full year expense	$ 6,000		Software for Math curriculum	$ 6,000
Instructional Supplies		$ 7,500	$ 9,643	$964/mo. Actual plus 1/2 remain 4	$ 10,607		10% increase for rates and students	$ 11,667
Professional Development		$ -	$ -	Non-reimburseable expense	$ 500		Assume 2 teachers @ $250.00	$ 1,000
Travel		$ -	$ -	No travel planned	$ -		No travel planned	$ -
Other	A	$ -	$ -	No other	$ -		No other	$ -
Total Instructional		**$ 359,395**	**$ 462,033**		**$ 586,199**			**$ 716,452**
Non-Instructional								
Salaries		$ 83,688	$ 104,500	Admin Includes SP, ESN, KP	$ 107,635		3% merit increase	$ 110,864
Payroll Taxes		$ 9,741	$ 12,018	11.5% of overall salary expense	$ 12,378		11.5% of overall salary expense	$ 12,749
Employee Benefits		$ -	$ 5,292	$147x12monthsx3employees	$ 5,556		5% insurance rate increase	$ 5,834
Purchased Services		$ -	$ -		$ -			$ -
Rent/Bond Payment		$ 75,166	$ 121,692	2 months rent pending	$ 119,370		$11,937/month @ 10 months	$ 119,370
Repairs and Maintenance		$ 15,913	$ 3,936	Ikon Financial Agreement ($328@12)	$ 3,936		Ikon Financial Agreement ($328@12)	$ 3,936
Property, Casualty, Liability Insurance		$ -	$ 9,017	Workers Comp, Commerl, Educators	$ 9,200		Slight increase for increase in staff	$ 9,200
Interest/Property Taxes		$ -	$ -	No interest or property taxes	$ -		No interest or property taxes	$ -
Internet		$ -	$ -	Included in Lease pymt	$ 3,960		T1 Line @ North Campus Separate Exp	$ 3,960
Utilities		$ 20,404	$ 13,021	City of Phoenix	$ 28,021		Add $1500/month for field watering	$ 28,301
Telephone		$ -	$ 1,944	Qwest @ $161/month	$ 2,000		Increase of 3% from prior years actual	$ 2,060
Furniture and Other Equipment		$ 7,090	$ -	No capital investments	$ 3,000		New furniture due to addl students	$ 3,000
Note/Loan/Non-Facility Lease Payments		$ -	$ -	None	$ -		None	$ -

KACHINA COUNTRY DAY SCHOOL BUDGET ASSUMPTIONS FOR CHARTER REAPPLICATION

		Actual			Projected Financial Information					
Audit		$ 3,000	$	3,000	Klecka and Klecka	$	3,000	Klecka and Klecka	$	3,000
Legal		$ -	$	-	No needs this year	$	-	No needs this year	$	-
Advertising/Marketing		$ -	$	-	Borders Bookstore only event	$	600	Newspaper insert	$	1,200
Travel		$ -	$	-	No travel planned	$	-	No travel planned	$	-
Printing and Postage		$ -	$	120	AIMS Results, Staff and Stud Packets	$	200	AIMS Results, Staff and Stud Packets	$	200
Supplies		$ 3,845	$	5,445	$544 avg for 8 mo act plus 4 addl	$	7,186	10% increase over 2009 actual	$	7,904
Food Service			$	1,000	Snacks for AM/PM Program	$	16,600	Snacks and lunch program	$	23,100
Transportation		$ -	$	2,215	Buses for 4 field trips	$	2,300	Buses for 4 field trips	$	2,400
Other:	A	$ -	$	57,700	See below	$	73,000	IRS, Uniforms, Field Trip, Unemployment	$	73,000
IRS Payment Plan		-	$	45,000	Federal Payroll Taxes pymnt plan	$	60,000	Federal Payroll Taxes pymnt plan	$	60,000
Uniform Expense		-	$	8,700	Uniforms	$	9,000	Uniforms	$	9,000
Unemployment Claims		-	$	4,000	YTD 3788 with another anticipated	$	4,000	Assume same as prior year	$	4,000
Total Non-Instructional		**$ 218,847**	**$**	**340,900**		**$**	**397,942**		**$**	**410,078**
Total Expenses		**$ 578,242**	**$**	**802,933**		**$**	**984,141**		**$**	**1,126,530**

Assumptions

Student count of 200@6k
Addl 38@$244
Addl 38@$21
Idea Basic Entitlement
Miscellaneous grants
10 months@$4.50x30 studentsx22

10% for student count increase
Student count increase
Student count increase

Add 2 Teachers@35k plus 2%
11.5% of overall salary expense
147/employeex18empx10 plus 5%
Hearing/Vision Screening
10/11 plus 10 add'l@$65/hrx30 hrs
Computer lab development
Software for Social Studies curriculum
10% increase for rates and students
Assume 4 teachers @ $250.00
No travel planned
No other

3% merit increase
11.5% of overall salary expense
5% insurance rate increase

$11,937@10 months
Ikon Financial Agreement ($328@12)

Slight increase for increase in staff
No interest or property taxes
T1 Line @ North Campus Separate Exp
1% rate increase
Increase of 3% from prior years actual
New furniture due to addl students
None

Klecka and Klecka
No needs this year
2 Newspaper inserts for the year
No travel planned

AIMS Results, Staff and Stud Packets
10% increase over 2010 actual
Snacks and lunch program
Buses for 4 field trips
IRS, Uniforms, Field Trip, Unemployment
Federal Payroll Taxes pymnt plan
Uniforms
Assume same as prior year