Fiscal Year 2011 Month-by-Month Projection: INTELLI-SCHOOL CHARTER SCHOOL

ADM = _____155____

	July	August	September	October	November	December	January
Prior Month Carryover	33892						
REVENUE							
State Equalization Assistance	$0	$83,958	$83,958	$83,958	$83,958	$83,958	$83,958
Classroom Site Fund	$5,180	$5,180	$5,180	$5,180	$5,180	$5,180	$5,180
Instructional Improvement Fund	$1,375	$0	$0	$1,375	$0	$0	$1,375
Title I	$0	$0	$0	$0	$0	$12,498	$2,084
Title II	$0	$0	$0	$0	$0	$0	$0
IDEA	$0	$0	$0	$0	$0	$10,002	$1,667
Federal Impact Aid	$0	$0	$0	$0	$0	$0	$0
Other Federal Funds/Grants	$0	$0	$0	$0	$0	$22,410	$3,737
Other State Funds/Grants	$0	$0	$0	$0	$0	$1,250	$0
Food Service (e.g., NSLP, food sales)	$0	$0	$0	$0	$0	$0	$0
Other	$0	$1,695	$2,450	$2,450	$2,150	$1,695	$2,150
TOTAL REVENUE	$6,555	$90,833	$91,588	$92,963	$91,288	$136,993	$100,151
EXPENSES							
Instructional: Non-Performance Management Plan							
Salaries	$18,185	$18,185	$18,185	$18,185	$18,185	$18,185	$18,185
Payroll Taxes	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451
Employee Benefits	$3,610	$3,610	$3,610	$3,610	$3,610	$3,610	$3,610
Purchased Services (Consultants)	$0	$800	$800	$800	$800	$800	$800
Purchased Services (Special Education)	$0	$600	$600	$600	$600	$600	$600
Technology	$0	$0	$0	$0	$0	$0	$0
Textbooks/Curriculum/Library	$0	$0	$0	$0	$0	$0	$0
Instructional Supplies	$0	$700	$700	$700	$700	$700	$700
Professional Development	$0	$0	$0	$0	$0	$0	$0
Travel	$0	$0	$0	$0	$0	$0	$0
Other	$0	$0	$0	$0	$0	$0	$0
Total Instructional: Non-Performance Management Plan	$23,245	$25,345	$25,345	$25,345	$25,345	$25,345	$25,345
Instructional: Performance Management Plan							
Salaries	$0	$0	$0	$0	$0	$0	$0
Payroll Taxes	$0	$0	$0	$0	$0	$0	$0
Employee Benefits	$0	$0	$0	$0	$0	$0	$0
Purchased Services (Consultants)	$0	$0	$0	$0	$0	$0	$0
Purchased Services (Special Education)	$0	$0	$0	$0	$0	$0	$0
Technology	$0	$0	$0	$0	$0	$0	$0
Textbooks/Curriculum/Library	$0	$0	$0	$0	$0	$2,000	$0
Instructional Supplies	$0	$0	$0	$0	$0	$0	$1,900
Professional Development	$0	$0	$0	$0	$0	$0	$2,000
Travel	$0	$0	$0	$0	$0	$0	$0
Other	$0	$0	$0	$0	$0	$0	$0
Total Instructional: Performance Management Plan	$0	$0	$0	$0	$0	$2,000	$3,900

	July	August	September	October	November	December	January
Non-Instructional							
Salaries	$6,424	$6,424	$6,424	$6,424	$6,424	$6,424	$6,424
Payroll Taxes	$515	$515	$515	$515	$515	$515	$515
Employee Benefits	$884	$884	$884	$884	$884	$884	$884
Purchased Services	$46,688	$46,688	$46,688	$46,688	$46,688	$46,688	$46,688
Rent/Bond Payment	$10,747	$10,747	$10,747	$10,747	$10,747	$10,747	$10,747
Repairs and Maintenance	$320	$718	$718	$775	$718	$718	$775
Property, Casualty, Liability Insurance	$0	$0	$1,503	$501	$501	$501	$501
Interest/Property Taxes	$0	$0	$0	$90	$0	$27	$0
Internet	$536	$536	$536	$536	$536	$536	$536
Utilities	$1,050	$1,150	$1,150	$1,050	$950	$950	$950
Telephone	$613	$613	$613	$613	$613	$613	$613
Furniture and Other Equipment	$0	$0	$0	$0	$0	$0	$0
Note/Loan/Non-Facility Lease Payments	$2,347	$2,347	$1,200	$1,350	$1,200	$1,200	$1,350
Audit	$0	$0	$4,700	$7,500	$0	$0	$0
Legal	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000
Advertising/Marketing	$500	$500	$500	$500	$500	$500	$500
Travel	$0	$0	$0	$0	$0	$0	$0
Printing and Postage	$0	$83	$0	$83	$0	$83	$0
Supplies	$0	$500	$250	$250	$250	$125	$250
Food Service	$0	$0	$0	$0	$0	$0	$0
Transportation	$0	$143	$143	$143	$143	$143	$143
Other	$106	$1,606	$1,931	$1,971	$1,856	$1,818	$1,947
Total Non-Instructional	$71,729	$74,452	$79,500	$81,619	$73,523	$73,470	$73,821
TOTAL EXPENSES	$94,973	$99,797	$104,844	$106,963	$98,868	$100,815	$103,066
BALANCE	($54,527)	($8,964)	($13,256)	($14,000)	($7,580)	$36,178	($2,915)

NOTES

Please include in this section, if applicable, any notes that help clarify for the Board the information found above.

The shortfall in July is inevitable due to no apportionment payment. In order to bridge the gap another source of income like a line of credit will be used and paid in the months that there is positive cashflow and it does not impede progress for the following month. Payback would be minimal as the minimum payment would be made only. As well as some bills might be pushed into other months so long as the vendors are willing and able to work with us on a payment plan possibly without charging interest.

February	March	April	May	June	Total
					$33,892
$83,958	$83,958	$83,958	$83,958	$167,917	$1,007,500
$5,180	$5,180	$5,180	$5,180	$5,180	$62,155
$0	$0	$1,375	$0	$0	$5,500
$2,084	$2,084	$2,084	$2,083	$2,083	$25,000
$5,000	$5,000	$0	$0	$0	$10,000
$1,667	$1,666	$1,666	$1,666	$1,666	$20,000
$0	$0	$0	$0	$0	$0
$3,737	$3,737	$3,736	$3,736	$3,736	$44,829
$0	$0	$0	$1,250	$0	$2,500
$0	$0	$0	$0	$0	$0
$2,450	$2,450	$2,450	$2,450	$2,450	$24,840
$104,076	$104,075	$100,449	$100,323	$183,031	$1,202,324
$18,185	$18,185	$18,185	$18,185	$18,185	$218,214
$1,451	$1,451	$1,451	$1,451	$1,451	$17,407
$3,610	$3,610	$3,610	$3,610	$3,610	$43,315
$800	$800	$800	$800	$0	$8,000
$600	$600	$600	$600	$0	$6,000
$0	$2,000	$2,000	$0	$0	$4,000
$0	$0	$0	$0	$2,000	$2,000
$700	$700	$700	$700	$0	$7,000
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$25,345	$27,345	$27,345	$25,345	$25,245	$305,936
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$2,000
$0	$0	$0	$0	$1,800	$3,700
$0	$0	$0	$0	$2,000	$4,000
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$3,800	$9,700

February	March	April	May	June	Total
$6,424	$6,424	$6,424	$6,424	$6,424	$77,083
$515	$515	$515	$515	$515	$6,182
$884	$884	$884	$884	$884	$10,603
$46,688	$46,688	$46,688	$46,688	$46,688	$560,250
$10,747	$10,747	$10,747	$10,747	$10,747	$128,964
$718	$718	$775	$718	$775	$8,447
$501	$501	$501	$501	$501	$6,010
$0	$0	$0	$0	$0	$117
$536	$536	$536	$536	$536	$6,430
$950	$1,050	$1,050	$1,150	$1,150	$12,600
$613	$613	$613	$613	$613	$7,355
$0	$0	$0	$0	$0	$0
$1,200	$1,200	$1,350	$1,200	$1,350	$17,294
$0	$0	$0	$2,800	$0	$15,000
$1,000	$1,000	$1,000	$1,000	$1,000	$12,000
$500	$500	$500	$500	$500	$6,000
$0	$0	$0	$0	$0	$0
$83	$0	$83	$0	$83	$500
$250	$250	$250	$250	$125	$2,750
$0	$0	$0	$0	$0	$0
$143	$143	$143	$143	$143	$1,568
$1,871	$3,029	$1,806	$1,606	$1,606	$21,153
$73,621	$74,796	$73,863	$76,273	$73,638	$900,305
$98,966	$102,141	$101,208	$101,618	$102,683	$1,215,941
$5,110	$1,934	($759)	($1,295)	$80,348	$20,275