Budget Plan: Intelli-School Charter School, Inc.

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:			150.00	155.00	160.00
REVENUE					
State Equalization Assistance		$1,089,052	$920,880	$1,007,500	$1,040,000
Classroom Site Fund		$63,787	$60,150	$62,155	$64,160
Instructional Improvement Fund		$6,425	$6,000	$5,500	$5,000
Title I		$23,460	$31,499	$25,000	$20,000
Title II		$7,437	$17,020	$10,000	$8,000
IDEA		$16,603	$19,104	$20,000	$22,000
Federal Impact Aid		$0	$0	$0	$0
Other Federal Funds/Grants		$0	$128,949	$44,829	$44,829
Other State Funds/Grants		$0	$2,500	$2,500	$2,500
Food Service (e.g., NSLP, food sales)		$0	$0	$0	$0
Other	A1	$24,831	$24,840	$24,840	$24,840
TOTAL REVENUE		$1,231,595	$1,210,942	$1,202,324	$1,231,329
EXPENSES	B				
Instructional: Non-Performance Management Plan					
Salaries		244,971	211,854	218,214	224,760
Payroll Taxes		18,260	16,921	17,407	17,908
Employee Benefits		44,892	41,100	43,315	44,615
Purchased Services (Consultants)		8,884	8,000	8,000	8,000
Purchased Services (Special Education)		16,664	7,000	6,000	6,500
Technology		0	4,000	4,000	4,000
Textbooks/Curriculum/Library		0	0	2,000	2,000
Instructional Supplies		7,131	7,200	7,000	7,000
Professional Development		0	0	0	0
Travel		0	0	0	0
Other	A	3,791	0	0	0
Total Instructional: Non-Performance Management Plan		$344,593	$296,075	$305,936	$314,784
Instructional: Performance Management Plan	C				
Salaries		$0	$0	$0	$0
Payroll Taxes		$0	$0	$0	$0
Employee Benefits		$0	$0	$0	$0
Purchased Services (Consultants)		$0	$0	$0	$0
Purchased Services (Special Education)		$0	$0	$0	$0
Technology		$0	$0	$0	$0
Textbooks/Curriculum/Library		$0	$0	$2,000	$2,000
Instructional Supplies		$0	$100	$3,700	$1,100
Professional Development		$0	$0	$4,000	$4,000
Travel		$0	$0	$0	$0
Other	A	$0	$0	$0	$0
Total Instructional: Performance Management Plan		$0	$100	$9,700	$7,100
Non-Instructional					
Salaries		$33,515	$74,838	$77,083	$79,395
Payroll Taxes		$2,451	$6,011	$6,182	$6,359
Employee Benefits		$8,514	$9,957	$10,603	$10,921
Purchased Services		$608,488	$549,045	$560,250	$560,250
Rent/Bond Payment		$128,738	$128,965	$128,965	$128,965
Repairs and Maintenance		$14,912	$13,605	$8,447	$8,447
Property, Casualty, Liability Insurance		$6,391	$6,010	$6,010	$6,010
Interest/Property Taxes		$8,166	$117	$117	$0
Internet		$6,425	$6,430	$6,430	$6,430
Utilities		$13,670	$12,600	$12,600	$12,600
Telephone		$7,325	$7,355	$7,355	$7,355
Furniture and Other Equipment		$0	$250	$0	$0
Note/Loan/Non-Facility Lease Payments		$13,505	$30,314	$17,294	$14,400
Audit		$13,800	$16,600	$15,000	$15,000
Legal		$9,317	$10,000	$12,000	$12,000
Advertising/Marketing		$3,283	$2,000	$6,000	$6,000
Travel		$0	$0	$0	$0
Printing and Postage		$79	$264	$500	$500
Supplies		$5,000	$3,000	$2,750	$2,750
Food Service		$0	$0	$0	$0

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Transportation		$0	$1,650	$1,568	$1,623
Other	A2	$27,179	$21,362	$21,153	$21,362
Total Non-Instructional		$910,758	$900,373	$900,307	$900,367
TOTAL EXPENSES		$1,255,351	$1,196,548	$1,215,943	$1,222,250
Increase (Decrease) in Net Assets		($23,756)	$14,395	($13,619)	$9,079
Net Assets, Beginning of Year		$43,253	$19,497	$33,892	$20,273
Net Assets, End of Year		$19,497	$33,892	$20,273	$29,352

NOTES/ASSUMPTIONS

Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.

Assumptions:

1. Average Per Pupil fudning decreases from approximately $6700 per student to $6500 per student in FY 2010-11 and remains there for FY 2011-12
2. ARRA monies continue for both FY 2010-11 and 2011-12

[A] Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

1. Other Revenues consits of monies from related entities typicall from capital leases and also from students from selling items like snack foods which is then returned to them in rewards for good behavior.
2. Oher Expenses are bank fees, payroll service fees, miscellaneous dues/fees and the cost of the items used to reward the student for good behavior

[B] Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this document with "Notes" incorporated as appropriate.

[C] All performance management plan expenses must be reported in the "Instructional: Performance Management Plan" section of this document. These expenses must align to the "Budget" identified in the submitted performance management plan.