Renewal Budget Plan

	Actual	Projected Financial Information		
	2010	2011	2012	2012
ADM:	123.00	135.00	140.00	145.00
REVENUE				
State Equalization Assistance	812,576.76	815,238.49	$845,432	$875,626
Classroom Site Fund	$35,893	$41,460	$43,000	$43,000
Instructional Improvement Fund	$5,794	$5,924	$6,000	$6,000
Federal Funds/Grants	$30,320	$13,189	$12,000	$12,000
Other State Funds/Grants	$0	$0	$0	$0
Food Service (e.g., NSLP, food sales)	$0	$0	$0	$0
Extracurricular Tax Credits	$24,203	$31,977	$30,000	$30,000
Contributions and Donations	$179,422	$189,886	$185,000	$185,000
Fundraising	$0	$0	$0	$0
Earnings on Investments	$0	$0	$0	$0
Student Activities	$0	$0	$0	$0
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)				
Other	$26,838	$26,000	$26,000	$26,000
TOTAL REVENUE	$1,115,045	$1,123,674	$1,147,432	$1,151,626
EXPENSES				
Instructional				
Salaries	$500,216	$500,500	$522,725	$530,565
Payroll Taxes	$29,186	$29,624	$30,068	$30,519
Employee Benefits	$29,688	$30,000	$32,100	$33,063
Purchased Services (Consultants)	$4,671	$4,500	$4,500	$4,500
Purchased Services (Special Education)	$4,300	$4,500	$4,500	$4,500
Technology	$0	$0	$0	$0
Textbooks/Curriculum/Library	$5,053	$5,129	$5,205	$5,283
Instructional Supplies	$28,311	$29,160	$30,035	$31,245
Professional Development	$0	$0	$0	$0
Travel	$0	$0	$0	$0
Other	$5,726	$5,500	$5,500	$5,500
Total Instructional	$607,152	$608,913	$634,633	$645,175
Non-Instructional				
Salaries	$33,927	$34,000	$35,000	$35,300
Payroll Taxes	$2,311	$2,300	$2,350	$2,400
Employee Benefits	$1,696	$1,500	$1,600	$1,712
Purchased Services	$4,671	$4,500	$4,635	$4,774
Rent/Bond Payment	$284,403	$285,000	$285,000	$285,000
Repairs and Maintenance	$67,478	$73,000	$75,190	$77,446
Property, Casualty, Liability Insurance	$14,671	$9,097	$9,500	$9,500
Interest/Property Taxes	$35,356	$35,000	$35,000	$35,000
Communications	$9,361	$9,500	$9,785	$10,077
Furniture and Other Equipment	$0	$0	$0	$0
Note/Loan/Non-Facility Lease Payments	$0	$350	$1,250	$1,250
Audit	$10,000	$11,875	$12,000	$12,200
Legal	$0	$0	$0	$0
Advertising/Marketing	$1,548	$1,500	$1,500	$1,500
Travel	$0	$0	$0	$0
Printing and Postage	$3,000	$2,700	$3,000	$3,150
Supplies	$14,177	$14,000	$14,420	$14,852
Food Service	$11,139	$11,473	$11,817	$12,172
Transportation	$0	$0	$0	$0
Student Activities	$0	$0	$0	$0
Fees and Dues	$0	$0	$0	$0
Other	$0	$0	$0	$0
Total Non-Instructional	$493,739	$495,795	$502,047	$506,333
TOTAL EXPENSES	$1,100,891	$1,104,708	$1,136,680	$1,151,508
Increase (Decrease) in Net Assets	$14,154	$18,966	$10,752	$118
Net Assets, Beginning of Year	<35783.61>	<21628.97>	<2662,97>	$8,989
Net Assets, End of Year	<21628.97>	<2,662.97>	$8,989	$7,971

ASSUMPTIONS/NOTES

2011 Budget Revenues/Acknowledges SCHOOL FINANCE MEMORANDUM 11-064
2011 ADM-Actual 100th day count
Projected net assets 2011, 2012, 2013, does not incorporate projected material depreciation adjustments

Line 20 "other" - preschool tuition
Line 49 Note/Loan/Non-Facility Lease Payments-new copier/lease
Line 46 Interest/Property Taxes/does not reflect application for reclassification.
Line 7 State Equalization Assistance state maintains current funding weights and an ability to fund
Line 14 Line 7 Contributions and Donations-projection based upon 5 previous years average
Line 45, reduction in Insurance premium