Foothills Academy is audited on an annual basis by independent auditors. For over 15 years, the independent auditors have stated the following in their report:

"In our opinion, the financial statements present fairly, in all material respects, the financial position of Foothills Academy as of June 30, (applicable year), and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America."