Budget Plan: EDUPRENEURSHIP INC, dba EduPreneurship Student Center					
		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
ADM:		71.00	70.00	82.00	88.00
REVENUE					
State Equalization Assistance		$485,083	$497,478	$544,644	$584,496
Classroom Site Fund		$26,094	$23,895	$26,000	$26,000
Instructional Improvement Fund		$2,957	$3,000	$3,000	$3,000
Title I		$27,719	$54,180	$27,000	$30,000
Title II		$6,573	$8,464	$6,500	$7,000
IDEA		$12,296	$31,207	$12,000	$12,000
Federal Impact Aid					
Other Federal Funds/Grants - Homeless grant			$7,845	$0	
Other State Funds/Grants - Early Childhood grant		$3,944	$1,311	$0	
Food Service (e.g., NSLP, food sales)				$30,000	$30,000
Other - ERATE	A	$5,964	$6,000	$8,500	$8,500
TOTAL REVENUE		$570,630	$633,380	$657,644	$700,996
EXPENSES	B				
Instructional: Non-Performance Management Plan					
Salaries		277,431	297,818	277,565	277,565
Payroll Taxes		51,134	54,235	50,517	50,517
Employee Benefits		15,310	18,980	18,874	18,874
Purchased Services (Consultants)		24,884	24,800	24,800	24,800
Purchased Services (Special Education)		10,568	18,000	20,200	20,200
Technology					
Textbooks/Curriculum/Library		14,473	7,000	7,000	7,000
Instructional Supplies		24,872	16,023	16,000	16,000
Professional Development		5,956	7,519	7,500	7,500
Travel		2,796	1,550	1,500	1,500
Other	A				
Total Instructional: Non-Performance Management Plan		$427,424	$445,925	$423,956	$423,956

Instructional: Performance Management Plan	C				
Salaries - PROF. DEV. STIPENDS				$1,500	$1,500
Payroll Taxes				$375	$375
Employee Benefits					
Purchased Services (Consultants) PROF.DEVELOPMENT**					
Purchased Services (Special Education)					
Technology					
Textbooks/Curriculum/Library					
Instructional Supplies - PLC BINDERS, FORMS, PAPER				$100	$100
Professional Development - Purchased Services Consultant**				$5,400	$5,400
Travel					
Other	A				
Total Instructional: Performance Management Plan		$0	$0	$7,375	$7,375
Non-Instructional					
Salaries		$53,896	$55,000	$55,000	$55,000
Payroll Taxes		$9,740	$10,010	$10,010	$10,010
Employee Benefits		$2,974	$3,520	$3,740	$3,740
Purchased Services		$21,780	$24,510	$24,510	$24,510
Rent/Bond Payment		$67,571	$60,000	$63,785	$67,570
Repairs and Maintenance		$4,206	$4,200	$4,200	$4,200
Property, Casualty, Liability Insurance		$24,521	$18,000	$18,000	$18,000
Interest/Property Taxes					
Internet		$6,323	$5,400	$5,400	$5,400
Utilities					
Telephone		$2,138	$2,200	$2,200	$2,200
Furniture and Other Equipment					
Note/Loan/Non-Facility Lease Payments		$4,411	$4,411	$4,411	$4,411
Audit		$11,800	$9,000	9000	11800
Legal			$1,000	$1,000	$1,000
Advertising/Marketing		$119	$1,000	$1,500	$1,500
Travel		$702	$800	$800	$800

Printing and Postage		$220	$1,000	$1,500	$1,500
Supplies		$15,396	$9,500	$9,500	$9,500
Food Service				$33,200	$30,000
Transportation					
Other - accounting adjustment	A	$3,778			
Total Non-Instructional		$229,575	$209,551	$247,756	$251,141
TOTAL EXPENSES		$656,999	$655,476	$679,087	$682,472
Increase (Decrease) in Net Assets		($86,369)	($22,096)	($21,443)	$18,524
Net Assets, Beginning of Year		$342,831	$256,462	$234,366	$212,923
Net Assets, End of Year		$256,462	$234,366	$212,923	$231,447
NOTES/ASSUMPTIONS					
ADM & REVENUE - BEST CASE SCENARIO					
ADM is projected to remain steady at 70 in FY2010 with increase to 82 in FY2011 and 88 in FY2012					
State Equalization for FY2011 & FY2012 is calculated using the latest information from the Governor's office budget matrix.					
FY2011 matrix shows $7106 less $464 = $6642 as the average per pupil revenue for EduPreneurship Inc.					
This includes reduction of $88 per student and loss of all-day kindergarten.					
Grant revenue in FY2010 include one-time ARRA federal funds that will disappear in FY2011.					
Grant revenue also reflect loss of state grants in FY2011					
ERATE reimbursement will increase in FY2011 due to higher poverty count in FY2010.					
Food service revenue added beginning in FY2011					
WORST CASE SCENARIO for Revenue					
State Equalization using per pupil revenue which includes contingency - $7106 less $728 = $6378 average per pupil revenue					
This would reduce revenue by approximately $22,000 in FY2011 from $544,644 to $522, 996.					
If this happens we would:					
reduce para-pro staff to 1.5 fte saving $16,000 & reduce supply expense by 15% saving $3750.					

EXPENSES					
INSTRUCTIONAL SALARIES including all 301 pay, extra pay stipends for after school tuoring and extra work days.					
FY 2008-09 - Instructional salaries - 5.5 teachers @ average $43,078 plus 3 para-pros @ average $13,500					
FY 2009-10 - Instr. salaries - 5.5 teachers @ aver. $44,330 plus 4 para-pros @ aver. $13,500					
FY 2010-11 - Instr. salaries = 5.5 teachers @ aver. $44,330 plus 2.5 para-pros @ aver. $13,500					
FY 2011-12 - Same as FY2011					
Fewer para-professionals are needed in FY2011 & 2012 due to increased effectiveness of contracted RTI services.					
PAYROLL TAXES - figured at approx 18.2 % of salary.					
BENEFITS- figured at approx. 6.4% of salary in FY2009 & 2010; increasing to 6.8% of salary in FY2011					
reflecting a small increase in AZ State retirement benefits and medical benefits.					
PURCHASED SERVICES - INSTRUCTIONAL					
Beginning in June 2009, Instructional / RTI services are contracted out to The Principal's Office					
SPED services are contracted out, additional expenses for FY2010 include Early Intervention and Technology services					
TEXTBOOKS/CURRICULUM/TECHNOLOGY					
Instructional software is included as a curriculum line item					
Major purchases of Math textbooks & workbooks are reflected in FY2009 Textbooks & Instr. Suppy line items.					
Web-based STAR math, STAR reading & Accelerated Reader purchased FY2009 is reflected in Curriculum & Instr. Supply line items					
NON-INSTRUCTIONAL					
Salary Includes Office Manager and .5 fte Head of Schools					
Purchased services include bookkeeping/accounting and grants management					
Rent was reduced in FY2010 due to overpayment in FY2009					
Insurance - 25 % is prepaid for the next fiscal year starting June of 2009					
Insur expense lower in FY2010 due to changes in coverage & coverage dates, fewer students, & better workman's comp rates					
Internet costs were reduced by vendor change & new 3 year contract in FY2010					
Utilities are included in rent as are most repairs and maintenance					
Note payments - 2 copier leases					

Advertising/Marketing costs increased in FY2010 & FY2011 to build enrollment

Supply costs in FY2009 included mis-coded instructional supplies, so budget estimates for FY2010 & FY2011 are lower

SIGNIFICANT CHANGES IN BUDGET EXPENSES FROM YEAR TO YEAR

Food Service added in FY2011 - estimate based on data from nearby K-4 charter of similar size

Food Service expected to eventually be a break-even program

Food Service expenses in FY2010 include costs to bring facility to code, purchase of warmer and milk storage merchandizer.

Increase in marketing and advertising in FY2010 & FY2011 to build enrollment

INSTRUCTIONAL PERFORMANCE MANAGEMENT PLAN

Prof. books, software & other PD materials (Jones, Wiggins, McTige, Hunter, Blooms, Gardner, etc) are already owned by ESC

Assessment tools (Early Literacy, Dibels, Star Math, Star Reading, Accelerated Reader) are already owned by ESC

AIMSweb assessment cost is included in contracted RTI services

Many action steps on the PMP began in FY2008, only additional costs for FY2011 & FY 2012 are listed in the PMP budget.

Supply cost - $100

to implement the PMP, minimal purchase of binders, paper, etc for the teachers lesson plan book.

Professional Development Purchased Services - $5400

Additional costs of intensifying the existing PD program using outside contractors.

Math Strategy I, Action Steps 1 & 5: 4 days Prof. Dev. workshop @ $800 day x 4 = $3200

Math Strategy I, Action Step 12: Holt-Harcourt Math (July) training = $1,000

Math Strategy II, Action Step 5: Prof. Dev. post data analysis workshop = $1200

Professional Development Teacher Stipends - $1,875

Math Strategy II, Action Step 5: Teacher stipends to attend post data analysis workshop = $1875

s.