Budget Plan: BRIGHT BEGINNINGS CHARTER SCHOOL

		Actual	Projected Financial Information		
		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12 [5]
ADM:		387.35	401.81	392.00	392.00
REVENUE					
State Equalization Assistance	1	$2,431,687	$2,569,969	$2,245,873	$2,290,790
Classroom Site Fund		$131,782	$101,275	$102,704	$104,758
Instructional Improvement Fund		$15,967	$17,170	$7,840	$7,997
Federal Funds/Grants		$0	$0	$0	$0
Other State Funds/Grants		$0	$0	$0	$0
Food Service (e.g., NSLP, food sales)		$75,126	$83,140	$84,803	$86,499
Other	2	$180,223	$171,360	$149,230	$152,215
TOTAL REVENUE		$2,834,785	$2,942,914	$2,590,450	$2,642,259
EXPENSES					
Instructional					
Salaries		$1,121,605	$1,134,211	$1,140,211	$1,163,015
Payroll Taxes		$85,698	$86,625	$87,085	$88,827
Employee Benefits		$47,941	$0	$0	$0
Purchased Services (Consultants)		$500	$515	$515	$525
Purchased Services (Special Education)		$34,253	$34,255	$34,255	$34,940
Technology		$0	$0	$0	$0
Textbooks/Curriculum/Library		$14,521	$1,970	$2,000	$2,040
Instructional Supplies		$23,512	$26,738	$30,000	$30,600
Professional Development		$0	$0	$0	$0
Travel		$0	$0	$0	$0
Other		$0	$0	$0	$0
Total Instructional		$1,328,030	$1,284,314	$1,294,066	$1,319,947
Non-Instructional					
Salaries		$202,621	$211,675	$212,175	$216,419
Payroll Taxes		$15,480	$16,175	$16,215	$16,539
Employee Benefits		$23,231	$16,895	$17,233	$17,578
Purchased Services		$126,550	$113,380	$118,330	$120,697
Rent/Bond Payment		$660,060	$661,335	$661,335	$661,335
Repairs and Maintenance		$13,924	$19,245	$19,250	$19,635
Property, Casualty, Liability Insurance		$8,987	$10,585	$11,114	$11,337
Interest/Property Taxes		$33,567	$32,005	$32,500	$33,150
Internet		$2,500	$2,500	$2,550	$2,601
Utilities		$36,463	$33,525	$34,775	$35,471
Telephone		$5,636	$5,770	$5,770	$5,885
Furniture and Other Equipment		$482	$375	$500	$510
Note/Loan/Non-Facility Lease Payments		$13,430	$11,465	$12,000	$12,240
Audit		$12,100	$12,500	$12,900	$13,200
Legal		$1,198	$1,250	$1,550	$1,580
Advertising/Marketing		$2,161	$2,135	$7,135	$7,280
Travel		$15,967	$16,415	$16,500	$16,830
Printing and Postage		$795	$600	$600	$612
Supplies		$19,572	$25,096	$26,000	$26,520
Food Service		$48,325	$40,045	$41,000	$41,820
Transportation		$0	$0	$0	$0
Other	3	$79,322	$32,535	$32,600	$33,252
Total Non-Instructional		$1,322,371	$1,265,506	$1,282,032	$1,294,489
TOTAL EXPENSES		$2,650,401	$2,549,820	$2,576,098	$2,614,436
Increase (Decrease) in Net Assets		$184,384	$393,094	$14,352	$27,822
Net Assets, Beginning of Year		$618,623	$441,308	$566,515	$580,867
Net Assets, End of Year	4	$441,308	$566,515	$580,867	$608,689

NOTES/ASSUMPTIONS

1. Equalization revenue for 2010/11 reflects the loss of full-day kindergarten and approximately $343/student less in additional assistance, assuming sales tax increase is not approved by voters on May 18. If the sales tax increase passes, 2010/11 equalization revenues would increase by approximately $107,000.
2. Other revenue includes tax credit and other donations, investment income & student activity funds
3. Other expenses include depreciation (2008/09 only) and dues and fees.
4. Net Assets, End of Year for 2008/09 and 2009/10 reflect Stockholder Distributions paid to owners for remittance of flow-through S-Corp taxes resulting from Charter profits. No amount is projected for Stockholder Distributions in 2010/11 or 2011/12, as Net Income and resulting flow-through tax liability is expected to be significantly less for these years.
5. Projected revenues and expenses for 2011/12 assume a 2% increase over 2010/11 projections, with the exception of Rent/Bond Payment, which remains consistent with 2010/11.