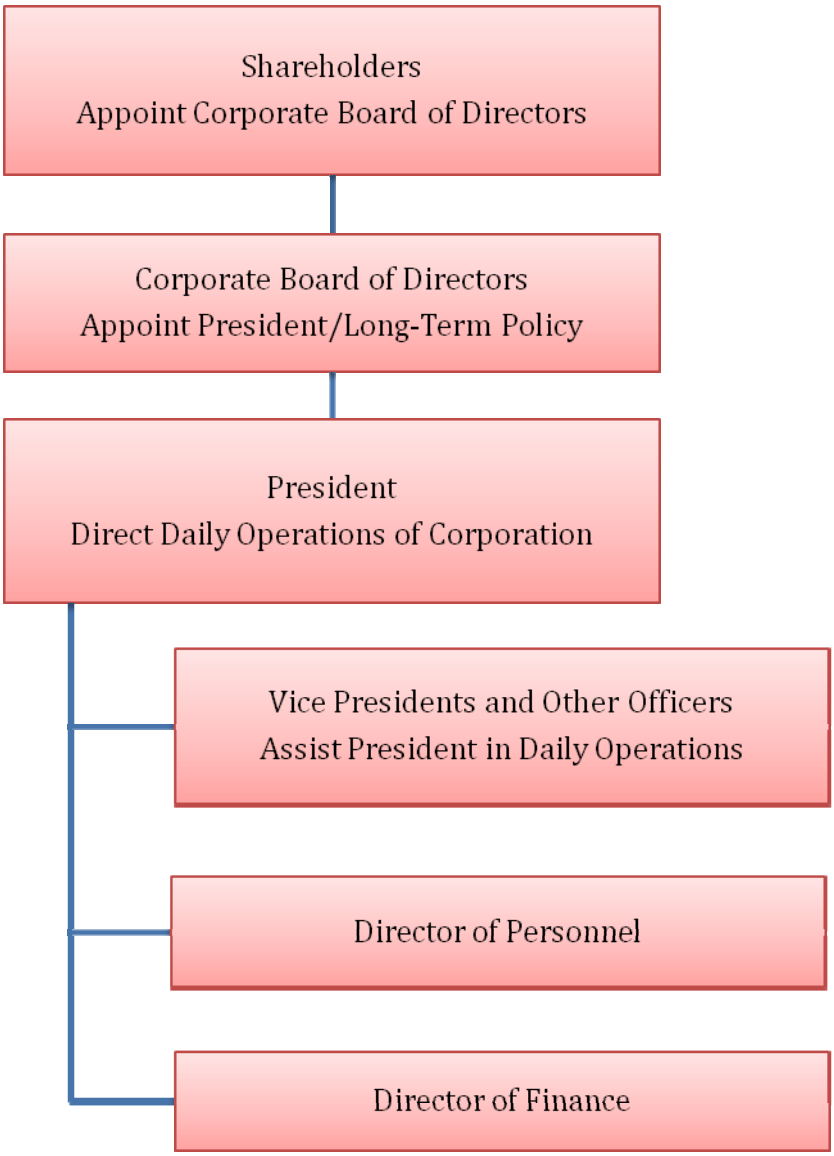
**Business Plan-Charter Holder**

Benjamin Franklin Charter School, Ltd. (the "Corporation") was formed and incorporated in 1995 as a "For Profit" corporation under the laws of the State of Arizona (A.R.S. Title 10) to engage in the operation of a charter school and any other "lawful business" it may choose to conduct (A.R.S. 10-301). The ongoing general corporate structure and governance are controlled by the Arizona Revised Statutes. The Corporation continues to act in compliance with Arizona Statutes at all levels of corporate governance and action.

In 1995, the Corporation applied to the State Board for Charter Schools to open a charter school. The charter was granted in the name of the Corporation and remains the charter holder to the present.




Organization Chart
Benjamin Franklin Charter School, Ltd.

**Business Plan–Organization Chart**

***Corporate Structure***

There is somewhat of a unique structure between the Corporation and Benjamin Franklin Charter School (BFCS), which is operated within the Corporation as an operating sub-division. Furthermore, because the Corporation is operated as a "For Profit" corporation, it's corporate and school structure may differ from other "Not For Profit" charter schools, district operated charter schools and district schools. Consideration is given to the asset management, personal risk, personal liability, and personal guarantees given by the shareholders. These concerns are less of an issue with "Not For Profits" and essentially non-existent in government operated charter schools and district schools. The personal financial risk results in a closely held corporation where control generally is limited to the operators and the operators play a significant role at all levels of operation and decision-making. Benefits resulting from this structure and control are consistency, continuity and longevity of management and policy.

The Corporation has always sought out individuals with the education, experience and talent to appoint to its top-level management team.

1. Shareholders

   Because the Corporation is "For Profit", it has shareholders that play a role in the corporate governance by appointing the corporate board of directors. There are currently three shareholders, Edwin Farnsworth, William Clark and Roy Perkins, Jr. Other than appointment of the corporate board, the shareholders have no role in governance, policy, or daily operations of the corporation.

2. Corporate Board of Directors

   The corporate board is elected by the shareholders and is responsible for establishing long-term policy and overseeing compliance by the corporate officers. The corporate board appoints the President of the Corporation. The governing board of BFCS is appointed by the corporate board, which does not participate in the daily operations of BFCS. The members of the corporate board of directors may only act as a board and have no authority individually. The corporate board is not active in the daily operations of the Corporation.

3. President

   The President is responsible for all facets of the daily operations of the Corporation within the guidelines and policies set by the corporate board. The President is responsible for, among other things, personnel, finances, compliance, operations, and implementation of policies. The President reports directly to the Corporate Board of Directors.

   Eddie Farnsworth serves as the current president of the Corporation. Mr. Farnsworth holds a Bachelor Degree in Economics, a M.B.A. with a specialty in Finance and Investments, and a Juris Doctor. He practiced twelve years as in-house counsel for a local manufacturing company and served on its corporate board. He served eight years in the Arizona House of Representatives from 2001 to 2009. Mr. Farnsworth is a Past President and former board member of the Arizona Charter Schools Association. He has served as the President of Benjamin Franklin Charter School, Ltd. for fifteen years.

4. Vice Presidents and Other Officers

   The Vice President and other corporate officers engage in, and are responsible for, the daily operations of the corporation within the guidelines and policies set by the corporate board and under the direction of the President. The officers report directly to the President.

   Bill Clark currently serves as the Vice President of the Corporation. Mr. Clark has been educated in Mechanical Engineering and Polymer Science and has extensive experience as a new venture Engineering/Research & Development Manager and Manufacturing/Engineering Operations Director. Mr. Clark has over thirty-five years of experience in all phases of product design and development, including departmental and project management. Mr. Clark was an owner in a successful custom plastics manufacturing company where he honed his management skills over a 19-year tenure. Mr. Clark's skills in management and engineering have resulted in continued reduction of product cost while improving the performance,

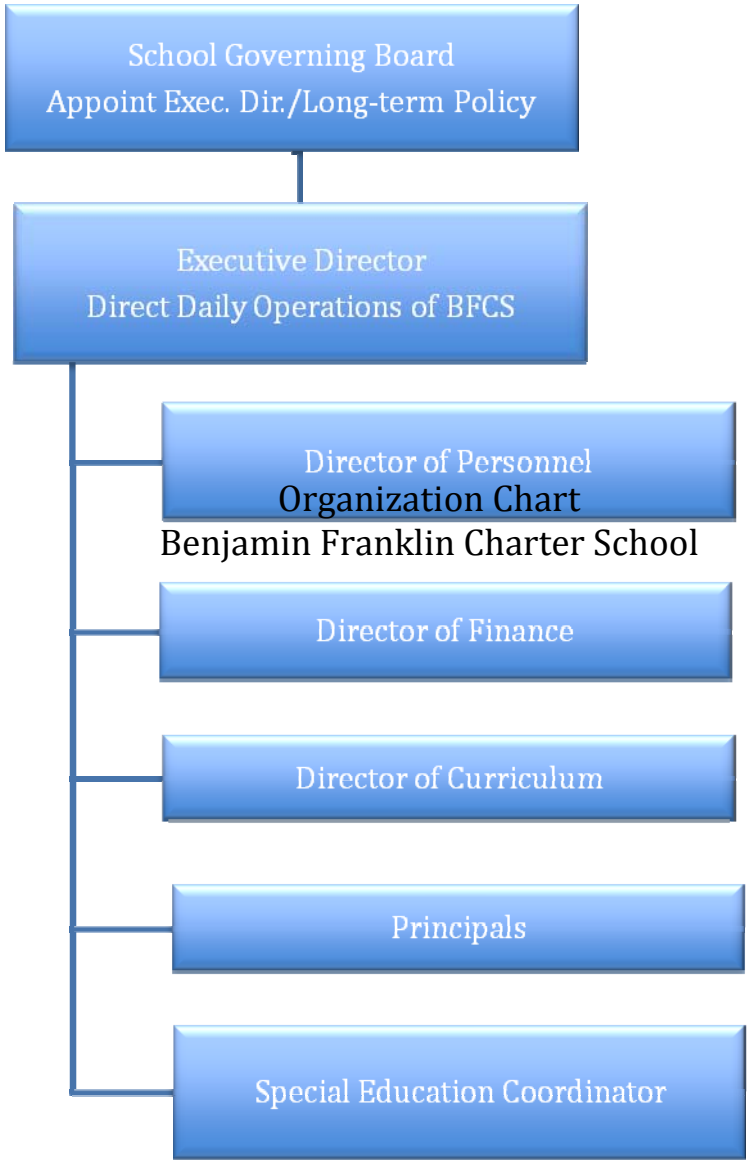
reliability and quality of related products. Application of these skills, have been successfully applied to Benjamin Franklin Charter School, Ltd.

Since BFCS is operated as a sub-division of the Corporation, BFCS has it's own governing board and managers tasked with the policy and daily operations of the school. The general authority to establish and implement policies as well as operating the schools as an ongoing enterprise is delegated to the governing board and managers of the school.

***School Structure***

The schools are operated as a self-contained organization operating as a sub-division of the Corporation. The school governance structure does not supersede the Corporation's authority, but operates within it. The school structure works autonomously most of the time with overlap occurring for such things as establishing a corporate bank account, buying land etc. (these tend to be corporate related issues rather than school issues). The structure is very similar to the Corporation's structure with the exception of the corporate shareholders. Instead of individual shareholders appointing the governing board, the corporate board assumes this responsibility.

BFCS operates four campuses. BFCS is operated with the philosophy that it is a single entity with four locations and therefore, most processes that affect all of the campuses are centralized to maintain consistency, continuity and operational integrity between campuses.




Organization Chart
Benjamin Franklin Charter School

1. School Governing Board

The Governing Board of BFCS is responsible for the long-term policy and general oversight of the schools. The Governing Board is responsible for appointing the Executive Director, approving and adopting budgets as described by law, and establishing the long-term policies of BFCS and any other matters specifically required by law.

2. Executive Director

The executive director is appointed by the governing board to oversee the daily operations of BFCS. This position is very similar to the president of the Corporation and has broad operational authority for BFCS and manages the other members of the management team. The executive director makes the financial decisions on behalf of BFCS.

3. Director of Curriculum

   The director of curriculum is responsible for educational integrity of BFCS including, among other things, quality of curriculum, materials, teacher training, and delivery of instruction in the classroom. The director of curriculum reports directly to the executive director.

4. Director of Personnel

   The director of personnel is responsible for all employment related issues for BFCS and the Corporation including, among other things, managing the hiring process, continued employee qualifications and certification, training, benefits, and workman compensation. The Director of Personnel reports directly to the Executive Director for school matters and to the President of the Corporation for corporate matters.

5. Director of Finance

   The Director of Finance is responsible for all financial issues relating to BFCS and the Corporation including, among other things, bank accounts, reconciliations, payroll, accounts payable, audits and taxes. The Director of Finance reports directly to the Executive Director for school related matters and to the President of the Corporation for corporate matters.

6. Principals

   The daily operational authority for each campus is delegated to the Principal assigned to that campus. They have the primary responsibility to direct the operations for that campus with duties that include, among other things, managing employees, interacting with parents and students, ensuring the integrity of the curriculum, ensuring the quality of classroom instruction, managing the facility. The Principals work closely with and report to the Director of Curriculum for education and instructional issues. The Principals report directly to the Executive Director for all other issues.

7. Special Education Coordinator

   The Special Education Coordinator is responsible for all special education related issues for BFCS including, among other things, identification of potential special education students, testing, individual education plans, compliance and audits. The Special Education Coordinator works closely with the Principals, Director of Curriculum and the Executive Director. Because of the special nature of this position and its responsibilities, the Special Education Coordinator reports directly to the Executive Director.