**Budget Plan: INSERT CHARTER HOLDER NAME**

| | | Actual | Projected Financial Information | | |
|---|---|---|---|---|---|
| | | FY 2008-09 | FY 2009-10 | FY 2010-11 | FY 2011-12 |
| **ADM:** | | | | | |
| **REVENUE** | | | | | |
| State Equalization Assistance | | $11,132,969 | $10,618,610 | $10,618,610 | $10,618,610 |
| Classroom Site Fund | | $629,580 | $629,580 | $629,580 | $629,580 |
| Instructional Improvement Fund | | $81,349 | $81,349 | $81,349 | $81,349 |
| Federal Funds/Grants | | | $0 | $0 | $0 |
| Other State Funds/Grants | | | $0 | $0 | $0 |
| Food Service (e.g., NSLP, food sales) | | $71,195 | $71,195 | $71,195 | $71,195 |
| Other | A | $117,943 | $117,943 | $117,943 | $117,943 |
| **TOTAL REVENUE** | | $12,033,036 | $11,518,677 | $11,518,677 | $11,518,677 |
| **EXPENSES** | B | | | | |
| **Instructional** | | | | | |
| Salaries | | $3,852,034 | $3,852,034 | $3,852,034 | $3,852,034 |
| Payroll Taxes | | $287,935 | $287,935 | $287,935 | $287,935 |
| Employee Benefits | | $658,034 | $658,034 | $658,034 | $658,034 |
| Purchased Services (Consultants) | | | $0 | $0 | $0 |
| Purchased Services (Special Education) | | $84,677 | $84,677 | $84,677 | $84,677 |
| Technology | | | $0 | $0 | $0 |
| Textbooks/Curriculum/Library | | $120,163 | $120,163 | $120,163 | $120,163 |
| Instructional Supplies | | $192,783 | $192,783 | $192,783 | $192,783 |
| Professional Development | | $34,961 | $34,961 | $34,961 | $34,961 |
| Travel | | | $0 | $0 | $0 |
| Other | A | | $0 | $0 | $0 |
| **Total Instructional** | | $5,230,586 | $5,230,586 | $5,230,586 | $5,230,586 |
| **Non-Instructional** | | | | | |
| Salaries | | $1,657,435 | $1,657,435 | $1,657,435 | $1,657,435 |
| Payroll Taxes | | $123,401 | $123,401 | $123,401 | $123,401 |
| Employee Benefits | | $282,014 | $282,014 | $282,014 | $282,014 |
| Purchased Services | | $82,868 | $82,868 | $82,868 | $82,868 |
| Rent/Bond Payment | | $2,590,301 | $2,590,301 | $2,590,301 | $2,590,301 |
| Repairs and Maintenance | | $152,952 | $152,952 | $152,952 | $152,952 |
| Property, Casualty, Liability Insurance | | $124,171 | $124,171 | $124,171 | $124,171 |
| Interest/Property Taxes | | $36,160 | $36,160 | $36,160 | $36,160 |
| Internet | | $736 | $736 | $736 | $736 |
| Utilities | | $178,107 | $178,107 | $178,107 | $178,107 |
| Telephone | | $35,453 | $35,453 | $35,453 | $35,453 |
| Furniture and Other Equipment | | $190,901 | $190,901 | $190,901 | $190,901 |
| Note/Loan/Non-Facility Lease Payments | | | $0 | $0 | $0 |
| Audit | | $6,350 | $6,350 | $6,350 | $6,350 |
| Legal | | $2,770 | $2,770 | $2,770 | $2,770 |
| Advertising/Marketing | | $54 | $54 | $54 | $54 |
| Travel | | | $0 | $0 | $0 |
| Printing and Postage | | $4,939 | $4,939 | $4,939 | $4,939 |
| Supplies | | $100,570 | $100,570 | $100,570 | $100,570 |
| Food Service | | $63,684 | $63,684 | $63,684 | $63,684 |
| Transportation | | $20,586 | $20,586 | $20,586 | $20,586 |
| Other | A | $477,888 | $ 278,499 | $278,499 | $278,499 |
| **Total Non-Instructional** | | $6,131,340 | $5,931,951 | $5,931,951 | $5,931,951 |
| **TOTAL EXPENSES** | | $11,361,926 | $11,162,537 | $11,162,537 | $11,162,537 |
| **Increase (Decrease) in Net Assets** | | $671,110 | $356,140 | $356,140 | $356,140 |
| **Net Assets, Beginning of Year** | | | | | |
| **Net Assets, End of Year** | | | | | |

**NOTES/ASSUMPTIONS**

***Please include in this section the assumptions used in developing the charter holder's budget plan and, if applicable, any notes that help clarify for the Board the information found above.***

[A] Please specify what is included in "Other". Please explain each "Other" line item used in its own note.

[B] Any expenses associated with the charter holder's "Facilities Plan" should be reported in the appropriate section of this document with "Notes" incorporated as appropriate.

| "Other" expense details | | | | |
|---|---|---|---|---|
| Automobile expense | $ 8,861 | $ 8,861 | $ 8,861 | $ 8,861 |
| Dues and subscriptions | $ 2,001 | $ 2,001 | $ 2,001 | $ 2,001 |
| License and permits | $ 2,631 | $ 2,631 | $ 2,631 | $ 2,631 |
| Student Activities | $ 35,578 | $ 35,578 | $ 35,578 | $ 35,578 |
| Taxes | $ 424,843 | $ 225,454 | $ 225,454 | $ 225,454 |
| Miscellaneous | $ 3,974 | $ 3,974 | $ 3,974 | $ 3,974 |
| Total | $ 477,888 | $ 278,499 | $ 278,499 | $ 278,499 |

| "Other" revenue details | | | | |
|---|---|---|---|---|
| Interest Income | $ 83,688 | $ 83,688 | $ 83,688 | $ 83,688 |
| Fees and donations | $ 34,255 | $ 34,255 | $ 34,255 | $ 34,255 |
| Total | $ 117,943 | $ 117,943 | $ 117,943 | $ 117,943 |

State equalization assistance is based on tax cuts as projected by the Arizona Charter School Association while maintaining consistent entrollment numbers.