Renewal Budget Plan Center for Educational Excellence

		Actual	Projected Financial Information		
		2010	**2011**	**2012**	**2013**
ADM:		267	312	315	320
REVENUE					
State Equalization Assistance	1	$1,788,719	$1,943,525	$1,916,694	$1,947,117
Classroom Site Fund		$75,643	$70,000	$70,000	$70,000
Instructional Improvement Fund		$9,755	$9,700	$9,700	$9,700
Food Service (e.g., NSLP, food sales)		$23,771	$26,000	$26,000	$26,000
Extracurricular Tax Credits	2	$25,217	$30,000	$30,000	$30,000
Contributions and Donations					
Fundraising					
Earnings on Investments					
Student Activities		$23,841	$25,000	$25,000	$25,000
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)		$0	$62,000	$62,000	$62,000
Other					
TOTAL REVENUE		$1,946,946	$2,166,225	$2,139,394	$2,169,817
EXPENSES					
Instructional					
Salaries		$832,210	$870,607	$870,607	$887,607
Payroll Taxes		$92,927	$96,760	$96,760	$98,760
Employee Benefits	3	$54,400	$55,000	$55,000	$56,000
Purchased Services (Consultants)	4	$36,046	$30,000	$30,000	$30,000
Purchased Services (Special Education)		$57,867	$58,000	$58,000	$58,000
Technology	5	$9,808	$26,000	$12,000	$10,000
Textbooks/Curriculum/Library	6	$13,386	$17,000	$15,000	$15,000
Instructional Supplies		$36,255	$36,000	$36,000	$36,000
Professional Development		$3,815	$4,000	$4,000	$5,000
Travel		$0	$0	$0	$0
Other					
Total Instructional		$1,136,714	$1,193,367	$1,177,367	$1,196,367
Non-Instructional					
Salaries		$185,937	$185,900	$175,000	$175,000
Payroll Taxes		$18,950	$18,950	$17,500	$17,500
Employee Benefits		$3,060	$3,060	$3,000	$3,000
Purchased Services		$19,200	$19,200	$19,200	$19,200
Rent/Bond Payment	7	$361,750	$374,000	$374,000	$374,000
Repairs and Maintenance		$26,948	$27,000	$27,000	$27,000
Property, Casualty, Liability Insurance		$17,652	$18,000	$18,000	$18,000
Interest/Property Taxes		$5,747	$5,000	$5,000	$5,000
Communications		$2,400	$2,400	$2,400	$2,400
Furniture and Other Equipment	8	$8,681	$5,000	$5,000	$5,000
Note/Loan/Non-Facility Lease Payments	9	$16,723	$16,723	$8,500	$8,500
Audit/Accounting	10	$12,125	$14,000	$14,000	$14,000
Legal		$375	$375	$375	$375
Advertising/Marketing	11	$9,215	$10,000	$12,000	$12,000
Travel		$0	$0	$0	$0
Printing and Postage		$0	$0	$0	$0
Supplies		$12,070	$12,500	$12,500	$12,500
Food Service	12	$22,863	$26,000	$26,000	$26,000
Transportation		$2,899	$3,000	$3,000	$3,000
Student Activities		$32,821	$34,000	$34,000	$34,000
Fees and Dues		$4,559	$5,000	$5,000	$5,000
Depreciation Expense	13	$53,819	$53,000	$53,000	$53,000
Other					
Total Non-Instructional		$817,794	$833,108	$814,475	$814,475
TOTAL EXPENSES		$1,954,508	$2,026,475	$1,991,842	$2,010,842
Increase (Decrease) in Net Assets		($7,562)	$139,750	$147,552	$158,975
Net Assets, Beginning of Year		$49,789	($10,773)	$75,997	$170,549
Income Taxes	14	($53,000)	($53,000)	($53,000)	($53,000)
Net Assets, End of Year		($10,773)	$75,997	$170,549	$276,524

ASSUMPTIONS/NOTES

Decrease in State Equalization($45518) 2012	1
Increase sudent enrollment- increase revenue	2
Includes $301 teacher performance pay	3
Reclassified consultant to Instr. Salaried employee	4
Technology upgrade purchase completed 2012	5
Purchase additional textbooks	6
CAM credit-$13000 2010	7
Furniture upgrade complete	8
School bus loan paid off	9

Increase in audit expense- standards changing	10
Website development and maintenance	11
Hot lunch purchases increased	12
Depreciation expense	13
Income tax treated as distribution on audited f/s	14

06/03/11

Center For Educational Excellence
Profit and Loss Standard
July 2010 through April 2011

	Jul '10 - Apr '11
Income	
301$	59,741.85
ADE$	1,449,428.24
Donations	3,606.77
Field Trips	2,037.00
Imp.Fund	6,562.35
K.Tuition	52,340.00
Lunch $	30,483.50
Misc. income	21,712.75
Refunds	86.75
xc-income	20,630.00
Total Income	1,646,629.21
Expense	
accounting/audit	12,150.00
advertising	3,862.49
attorney	250.00
Bank Fees	2,131.53
Bank service charge	467.96
benefits-classroom	14,624.85
contract labor	22,192.32
credit line	4,484.18
curriculum	17,913.84
custodial	16,615.00
employee benefit	0.00
equipment rent	7,218.10
extracurriclular exenditures	16,145.46
fees	3,519.50
FT's	1,254.00
furniture	4,063.42
income taxes	40,000.00
instructional aides	54,918.68
insurance	14,413.17
Lunches	26,798.26
merchant fees	721.11
Misc.	106.00
office equipment & supplies	11,193.65
Payroll Tax expense	74,165.46
rent	253,614.96
repairs & maintenance	28,791.68
retirement	19,684.37
Salary - special education	35,675.00
Salary Administrator	155,252.11
salary classroom	614,719.85
SPED Aides	11,861.25
SPED Contract	45,158.75
staff development	8,544.25
supplies	11,440.75
supplies-classroom	33,301.35
technology	26,225.40
transportation	1,270.26
utilities	26,248.05

Center For Educational Excellence
Profit and Loss Standard
July 2010 through April 2011

	Jul '10 - Apr '11
Total Expense	1,620,997.01
Net Income	**25,632.20**