Renewal Budget Plan

	Actual	Projected Financial Information		
	FY 2011	FY 2012	FY 2013	FY 2014
ADM:	119.49	122.00	124.00	126.00
REVENUE				
State Equalization Assistance	$ 885,591.00	$ 635,707.00	$ 667,492.35	$ 700,866.97
Classroom Site Fund	$ 29,475.00	$ 31,291.00	$ 31,291.00	$ 31,291.00
Instructional Improvement Fund	$ 2,797.00	$ 2,797.00	$ 2,797.00	$ 2,797.00
Federal Funds/Grants	$ 1,001,033.00	$ 950,981.35	$ 950,981.35	$ 950,981.35
Other State Funds/Grants				
Food Service (e.g., NSLP, food sales)				
Extracurricular Tax Credits				
Contributions and Donations				
Fundraising				
Earnings on Investments				
Student Activities				
Kindergarten Tuition (Applies only to FY10 & FY11 unless expanded by Legislature)				
Other				
TOTAL REVENUE	$1,918,896	$1,620,776	$1,652,562	$1,685,936
EXPENSES				
Instructional				
Salaries	$620,263	$626,466	$632,730	$639,058
Payroll Taxes	$46,937	$47,406	$47,880	$48,359
Employee Benefits	$74,806	$75,554	$76,310	$77,073
Purchased Services (Consultants)	$21,266	$21,479	$21,693	$21,910
Purchased Services (Special Education)	$36,484	$36,849	$37,217	$37,590
Technology	$109,944	$111,043	$112,154	$113,275
Textbooks/Curriculum/Library	$59,548	$60,143	$60,745	$61,352
Instructional Supplies		$0	$0	$0
Professional Development		$0	$0	$0
Travel	$2,750	$2,778	$2,805	$2,833
Other	$9,070	$9,161	$9,252	$9,345
Total Instructional	$981,068	$990,879	$1,000,787	$1,010,795
Non-Instructional				
Salaries	$491,029	$495,939	$500,899	$505,908
Payroll Taxes	$36,929	$37,298	$37,671	$38,048
Employee Benefits	$76,080	$76,841	$77,609	$78,385
Purchased Services	$31,311	$31,624	$31,940	$32,260
Rent/Bond Payment		$0	$0	$0
Repairs and Maintenance	$10,904	$11,013	$11,123	$11,234
Property, Casualty, Liability Insurance	$12,065	$12,186	$12,308	$12,431
Interest/Property Taxes		$0	$0	$0
Communications	$2,859	$2,888	$2,916	$2,946
Furniture and Other Equipment	$12,641	$12,767	$12,895	$13,024
Note/Loan/Non-Facility Lease Payments		$0	$0	$0
Audit	$4,250	$4,293	$4,335	$4,379
Legal		$0	$0	$0
Advertising/Marketing		$0	$0	$0
Travel	$11,638	$11,754	$11,872	$11,991
Printing and Postage		$0	$0	$0
Supplies	$83,208	$84,040	$84,880	$85,729
Food Service		$0	$0	$0
Transportation	$9,118	$9,209	$9,301	$9,394
Student Activities		$0	$0	$0
Fees and Dues		$0	$0	$0
Other	$710	$717	$724	$732
Total Non-Instructional	$782,742	$790,569	$798,475	$806,460
TOTAL EXPENSES	$1,763,810	$1,781,448	$1,799,263	$1,817,255
Increase (Decrease) in Net Assets	$155,086	($160,672)	($146,701)	($131,319)
Net Assets, Beginning of Year	$919,417	$1,074,503	$913,831	$767,130
Net Assets, End of Year	$1,074,503	$913,831	$767,130	$635,811

ASSUMPTIONS/NOTES

Assumptions include a 2% enrollment growth projection as well as a 1% increase in expenses projection.