Applicant Name: Pima Rose Academy

			Inception to August 1	
START-UP REVENUE			**Total $**	**Assumptions**
Secured Funds - Private Donations				
Secured Funds - Loans			$ 260,000	RMG, Inc. will provide startup funding
Secured Funds - Other (Specify)____				
Total Start-up Revenue			$ 260,000	
EXPENDITURES	**# of Staff**	**@ Salary**	**Total $**	**Assumptions**
1. Administration, Instruction, & Support:				
Salaries				
Director/Principal	1.00	$ 60,000.00	$ 17,500	3.5 months salary
Teacher-Regular Education		$ 32,416.74	$ -	Teachers' contracted to start 8/1
Teacher-Special Education		$ 36,916.74	$ -	Teachers' contracted to start 8/1
Clerical	2.00	$ 22,880.00	$ 13,347	Front desk staff to be hired 4/15
Bookkeeper/Finance	0.25	$ 26,000.00	$ 1,896	Bookkeeper services allocated to School
Custodial/Maintenance			$	
Other: Student Svcs	0.25	$ 26,000.00	$ 1,896	Student services allocated to School
Employee Benefits (Includes Required Employer Contributions)			$ 5,923	AZ State Retirement, Social Security (17.1%) &
Employee Insurance (if providing)			$ 3,464	Health Benefits (10%)
Office Supplies (Paper, Postage, etc.)			$ -	
Instructional Supplies			$ -	
Membership Dues, Registrations, & Travel			$ -	
Purchased Services (Contracted Services, Accounting Services, Legal, Consultants, etc.)			$ 44,500	
Purchased Services (Special Education)			$ -	Contract with agencies will begin 8/15
Curriculum & Resource Materials				
Library Resources/Software			$ 61,500	Purchase computer based curriculum, assesment software & books for instruction and implementation of PMP
SAIS Software			$ 1,500	SchoolMaster from Tyler Technology
Other (printing, postage)			$ 1,500	
Total Administration, Instruction, & Support			$ 153,025	
EXPENDITURES			**Total $**	**Assumptions**
2. Operations & Maintenance:				
Supplies			$ 2,511	
Marketing/Advertising			$ 6,034	
Purchased Services (Contracted Services, Custodial/Maintenance)			$	
Building Rent/Lease/Loan (Deposits/Monthly)			$ 38,500	Reduced prorated rent payments until school starts ($11,000 per month)
Building & Improvements			$	Land & Building Improvements included in lease payments
Land & Improvements			$	Land & Building Improvements included in lease payments
Fees/Permits			$	
Property/Casualty Insurance			$ 1,838	Estimate from insurance broker
Liability Insurance			$	
Utilities - Deposits/Monthly (Electric, Gas, Water, Waste)			$ 4,995	Based on current costs from existing schools & management company
Phone/Communications/Internet Connectivity (Deposits/Monthly)			$ 4,538	Based on current costs from existing schools & management company
Student Furniture & Other Equipment			$ 17,000	Materials and labor
Office Furniture & Other Equipment			$ 5,000	Refrigerators, microwaves, dishwasher, tables, chairs, couches
Student Technology Equipment			$ 13,000	Student/Teacher/Staff computers (174) including labs (2 mos lease payments)
Office Technology Equipment			$	
Other Leases/Loans (Security, Copiers, etc.)			$	
Accounting services			$ 2,450	Payroll processing services
Other (security, copier lease)			$ 5,850	Costs for current services at our 3 active charter schools
Total Operations & Maintenance			$ 101,716	
Total Expenditures			$ 254,741	
Total Start-up Revenues			$ 260,000	
Budget Balance (Revenues-Expenditures)			$ 5,259	