Arizona State Board for Charter Schools

Annual Monitoring Summary Review

Interval Report Details

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Report Date:	04/01/2015	**Report Type:**	Annual Monitoring

Charter Contract Information

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Charter Corporate Name:	Phoenix Advantage Charter School, Inc.		
Charter CTDS:	07-87-14-000	**Charter Entity ID:**	4338
Charter Status:	Open	**Contract Effective Date:**	07/01/2012
Authorizer:	ASBCS	**Contractual Days:**	
Number of Schools:	1	• **Phoenix Advantage Charter School**: 192	
Charter Grade Configuration:	K-10	**Contract Expiration Date:**	06/30/2032
FY Charter Opened:	1998	**Charter Signed:**	06/04/2012
Charter Granted:	09/12/2011	**Corp. Commission Status**	Charter Holder is in Good Standing
Corp. Commission File #	0802734-0	**Corp. Type**	Non Profit
Corp. Commission Status Date	07/06/2011	**Charter Enrollment Cap**	1734

Charter Contact Information

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Mailing Address:	3738 North 16th Street Phoenix, AZ 85016	**Website:**	—
Phone:	602-263-8777	**Fax:**	602-263-8822

Mission Statement: The Phoenix Advantage Charter School, using honed curricula proven through research and Advantage School's state-of-the art intranet technology, will offer Phoenix children a free, world-class academic education. The school will demonstrate that Phoenix's socially and economically diverse student body can achieve International Baccalaureate status or a technical skill certification upon high school completion.

Charter Representatives:	**Name:**	**Email:**	**FCC Expiration Date:**
1.)	Ms. Leanne Bowley	lbowley@mosaicaeducation.com	10/16/2018

Academic Performance - Phoenix Advantage Charter School

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School Name:	Phoenix Advantage Charter School	**School CTDS:**	07-87-14-001
School Entity ID:	5512	**Charter Entity ID:**	4338
School Status:	Open	**School Open Date:**	10/02/1997
Physical Address:	3738 N. 16th St. Phoenix, AZ 85016	**Website:**	—
Phone:	602-263-8777	**Fax:**	602-263-8822
Grade Levels Served:	K-8	**FY 2014 100th Day ADM:**	492.524

Academic Performance Per Fiscal Year

Hide Section

Phoenix Advantage Charter School

		2012 Traditional Elementary School (K-8)			2013 Traditional Elementary School (K to 8)			2014 Traditional Elementary School (K to 8)		
1. Growth		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
1a. SGP	**Math**	48	50	12.5	48.5	50	12.5	37	50	12.5
	Reading	44	50	12.5	46	50	12.5	42.5	50	12.5
1b. SGP Bottom 25%	**Math**	61.5	75	12.5	55	75	12.5	40	50	12.5
	Reading	52	75	12.5	57	75	12.5	46	50	12.5
2. Proficiency		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
2a. Percent Passing	**Math**	50 / 64	50	7.5	50.6 / 64	50	7.5	40.5 / 63	25	7.5
	Reading	60 / 77.7	50	7.5	65.7 / 78	25	7.5	61.6 / 78.3	25	7.5
2b. Composite School Comparison	**Math**	-9.7	50	7.5	-3.9	50	7.5	-11	50	7.5
	Reading	-14.4	50	7.5	-4.3	50	7.5	-7.3	50	7.5
2c. Subgroup ELL	**Math**	38 / 43	50	2.5	35.5 / 40.8	50	2.5	20 / 33.3	50	2.5
	Reading	47 / 54.9	50	2.5	46.2 / 52.3	50	2.5	35.3 / 47.5	50	2.5
2c. Subgroup FRL	**Math**	50 / 54.2	50	2.5	50.4 / 54.6	50	2.5	39.8 / 52.6	25	2.5
	Reading	60 / 70	50	2.5	65.4 / 70.5	50	2.5	61.7 / 70.5	25	2.5
2c. Subgroup SPED	**Math**	28 / 25.3	75	2.5	5 / 24.6	50	2.5	7.4 / 21.8	50	2.5
	Reading	11 / 37.6	50	2.5	15 / 38.6	50	2.5	18.5 / 37.8	50	2.5
3. State Accountability		Measure	Points Assigned	Weight	Measure	Points Assigned	Weight	Measure	Points Assigned	Weight
3a. State Accountability		C	50	5	C	50	5	D	25	5
Overall Rating		Overall Rating			Overall Rating			Overall Rating		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard		56.88		100	54.38		100	43.75		100

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Financial Performance

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Charter Corporate Name: Phoenix Advantage Charter School, Inc.

Charter CTDS: 07-87-14-000 **Charter Entity ID:** 4338

Charter Status: Open **Contract Effective Date:** 07/01/2012

Financial Performance

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Phoenix Advantage Charter School, Inc.

Near-Term Measures	Fiscal Year 2013		Fiscal Year 2014	
Going Concern	No	Meets	No	Meets
Unrestricted Days Liquidity	32.94	Meets	2.02	Falls Far Below
Default	No	Meets	No	Meets

Sustainability Measures (Negative numbers indicated by parentheses)

Net Income	$3,362	Meets	$204,106	Meets
Fixed Charge Coverage Ratio	1.10	Meets	1.33	Meets
Cash Flow (3-Year Cumulative)	$210,488	Meets	($70,862)	Does Not Meet

Cash Flow Detail by Fiscal Year

FY 2013	FY 2012	FY 2011	FY 2014	FY 2013	FY 2012
$244,823	($211,921)	$177,586	($103,764)	$244,823	($211,921)

Does Not Meet Board's Financial Performance Expectations

Charter/Legal Compliance

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Charter Corporate Name: Phoenix Advantage Charter School, Inc.

Charter CTDS: 07-87-14-000 **Charter Entity ID:** 4338

Charter Status: Open **Contract Effective Date:** 07/01/2012

Timely Submission of AFR

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Year	Timely
2014	Yes
2013	No
2012	Yes
2011	Yes
2010	Yes

Timely Submission of Budget

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Year	Timely
2015	Yes
2014	Yes
2013	No
2012	Yes
2011	Yes

Special Education Monitoring Detail

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SPED Monitoring Date 05/07/2012 **Child Identification** In Compliance

Evaluation/Re-evaluation: In Compliance **IEP Status:** In Compliance

Delivery of Service: **Procedural Safeguards:** In Compliance

Sixty Day Item Due Date — **ESS Compliance Date:** 05/22/2012

Audit Compliance

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Charter CTDS: 07-87-14-000 **Charter Entity ID:** 4338

Charter Status: Open **Contract Effective Date:** 07/01/2012

Timely Submission of Annual Audit

Hide Section

Year	Timely
2014	Yes
2013	Yes
2012	Yes
2011	Yes
2010	Yes

Audit Issues Requiring Corrective Action Plan (CAP)

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FY	Issue #1
2014	

2013	Internal Controls - Repeat
2012	Internal Controls
2011	
2010	

Repeat Issues Identified through Audits

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FY	Issue #1
2014	
2013	
2012	Repeat Open Meeting Law
2011	
2010	