Five-Year Interval Report

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Arizona State Board for Charter Schools

Renewal Summary Review

Interval Report Details

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Report Date:	12/13/2013	**Report Type:**	Renewal

Charter Contract Information

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Charter Corporate Name:	Paramount Education Studies, Inc.		
Charter CTDS:	07-89-05-000	**Charter Entity ID:**	79205
Charter Status:	Open	**Contract Effective Date:**	07/01/2000
Authorizer:	ASBCS	**Contractual Days:**	
Number of Schools:	1	• **Paramount Academy**: 180	
Charter Grade Configuration:	K-8	**Contract Expiration Date:**	06/30/2015
FY Charter Opened:	—	**Charter Signed:**	06/08/2000
Charter Granted:	—	**Corp. Commission Status**	Charter Holder is in Good Standing
Corp. Commission File #	0813200-5	**Corp. Type**	Non Profit
Corp. Commission Status Date	12/13/2013	**Charter Enrollment Cap**	625

Charter Contact Information

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Mailing Address:	PMB 93 8987 West Olive Avenue Suite 117 Peoria, AZ 85345	**Website:**	—
Phone:	623-977-0614	**Fax:**	623-977-0615
Mission Statement:	Paramount Preparatory Life Academy is dedicated to teaching the Arizona State Standards in a safe, nurturing, and drug-free environment. Paramount prepares all students with the authentic skills necessary for a meaningful and successful life. This is accomplishment through an application to the student's multiple intelligences.		

Charter Representatives:	**Name:**	**Email:**	**FCC Expiration Date:**
1.)	Mr. Dale Cline	dcline @paramountacademy.com	09/13/2011

Academic Performance - Paramount Academy

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School Name:	Paramount Academy	**School CTDS:**	07-89-05-102
School Entity ID:	78977	**Charter Entity ID:**	79205
School Status:	Open	**School Open Date:**	08/11/2003
Physical Address:	11039 W. Olive Peoria, AZ 85345	**Website:**	_
Phone:	623-977-0614	**Fax:**	623-977-0615
Grade Levels Served:	K-8	**FY 2012 100th Day ADM:**	376.245

Academic Performance Per Fiscal Year

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Paramount Academy

		2012 Traditional Elementary School (K-8)			2013 Traditional Elementary School (K-8)		
1. Growth		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
1a. SGP	**Math**	42	50	12.5	45	50	12.5
	Reading	43	50	12.5	42	50	12.5
1b. SGP Bottom 25%	**Math**	39.5	50	12.5	38	50	12.5
	Reading	42.5	50	12.5	44	50	12.5
2. Proficiency		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
2a. Percent Passing	**Math**	60 / 64.1	50	7.5	66 / 64	75	7.5
	Reading	83 / 77.4	75	7.5	82 / 78.4	75	7.5
2b. Composite School Comparison	**Math**	-5.6	50	7.5	0.4	75	7.5
	Reading	3.5	75	7.5	1.9	75	7.5
2c. Subgroup ELL	**Math**	NR	0	0	NR	0	0
	Reading	NR	0	0	NR	0	0
2c. Subgroup FRL	**Math**	55 / 54.2	75	3.75	62 / 54.5	75	3.75
	Reading	78 / 70.2	75	3.75	76 / 70.8	75	3.75
2c. Subgroup SPED	**Math**	33 / 25.1	75	3.75	29 / 24.4	75	3.75
	Reading	43 / 38.8	75	3.75	41 / 36.6	75	3.75
3. State Accountability		**Measure**	**Points Assigned**	**Weight**	**Measure**	**Points Assigned**	**Weight**
3a. State Accountability		C	50	5	B	75	5
Overall Rating		**Overall Rating**			**Overall Rating**		
Scoring for Overall Rating 89 or higher: Exceeds Standard <89, but > or = to 63: Meets Standard <63, but > or = to 39: Does Not Meet Standard Less than 39: Falls Far Below Standard		57.5		100	62.5		100

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Academic Performance - Paramount Academy

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School Name:	Paramount Academy	**School CTDS:**	07-89-05-101
School Entity ID:	10821	**Charter Entity ID:**	79205
School Status:	Closed	**School Open Date:**	—
Physical Address:	851 N Stapley Mesa, AZ 85203	**Website:**	—
Phone:	480-898-3696	**Fax:**	480-668-7915
Grade Levels Served:	—	**FY 2009 100th Day ADM:**	—

Academic Performance Per Fiscal Year

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There are no Academic Performance Frameworks for this school.

Charter/Legal Compliance

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Charter Corporate Name:	Paramount Education Studies, Inc.		
Charter CTDS:	07-89-05-000	**Charter Entity ID:**	79205
Charter Status:	Open	**Contract Effective Date:**	07/01/2000

Timely Submission of AFR

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Year	Timely
2012	Yes
2011	No
2010	No
2009	No
2008	No

Timely Submission of Budget

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Year	Timely
2013	Yes
2012	No
2011	Yes
2010	Yes
2009	Yes

Special Education Monitoring Detail

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SPED Monitoring Date	02/27/2012	**Child Identification**	In Compliance
Evaluation/Re-evaluation:	In Compliance	**IEP Status:**	In Compliance
Delivery of Service:		**Procedural Safeguards:**	In Compliance
Sixty Day Item Due Date	—	**ESS Compliance Date:**	03/06/2012

Audit and Fiscal Compliance

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Charter Corporate Name:	Paramount Education Studies, Inc.		
Charter CTDS:	07-89-05-000	**Charter Entity ID:**	79205

Charter Status: Open **Contract Effective Date:** 07/01/2000

Timely Submission of Annual Audit

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Year	Timely
2012	Yes
2011	Yes
2010	Yes
2009	Yes
2008	No

Audit Issues Requiring Corrective Action Plan (CAP)

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FY	Issue #1
2012	
2011	
2010	Fingerprinting
2009	
2008	

Repeat Issues Identified through Audits

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FY	Issue #1	Issue #2
2012	Repeat GAAP Financial Statements	Repeat Required Filings
2011	Repeat GAAP Financial Statements	Repeat Required Filings
2010	Repeat GAAP Financial Statements	
2009	Repeat GAAP Financial Statements	
2008	Repeat Open Meeting Law	Repeat GAAP Financial Statements